

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2007 Forecast:  \$400 Million to \$14.6 Billion

Revisions Since November

Upside Developments

- Pork prices remain strong despite record production; record pork export vol & value supported by weaker dollar
- US pork sales to Russia soar due to greater meat consumption and sanitary restrictions on competitor Brazil's exports
- Broiler meat unit values rise due to expected lower production

Downside Developments

- Lack of documented under-20 month cattle and SPS issues restrict exports to Japan and Korea, respectively

Wild Cards

- Outbreaks of H5N1 could negatively affect consumption & prices in major markets

Export Value (\$Bil)

