

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 2640 / September 4, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12742

IN THE MATTER OF ANTHONY M. RAMUNNO, JR.

On September 4, 2007, the Commission entered an Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940 and Notice of Hearing (Order) against Anthony M. Ramunno, Jr (Ramunno). The Division of Enforcement alleges, among other things, that on May 1, 2007, Ramunno pleaded guilty to one count each of wire fraud and mail fraud in violation of Title 18, United States Code, Sections 1343 and 1341, respectively, in the criminal action entitled United States v. Anthony Michael Ramunno, Jr., a/k/a Mick Ramunno, Criminal Indictment No. 1:07-CR-061, in the United States District Court for the Northern District of Georgia. The indictment to which Ramunno pleaded guilty alleged that from in or about November 2003 up to on or about January 18, 2007, Ramunno defrauded investors in a private investment pool he controlled. The indictment further alleged that Ramunno failed to disclose to pool participants that he was consistently losing money in commodity futures trading, was not generating profits for investors, and was misappropriating substantial amounts of victim funds to pay for purely personal expenses, including a luxury home and multiple high-end automobiles and motorcycles. The indictment also alleged that, to keep existing investors and entice potential new ones, Ramunno crafted and distributed false financial statements for the private investment pool, as well as forged opinion letters from a national public accounting firm.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, and to provide Ramunno an opportunity to dispute the allegations and to determine what remedial sanctions, if any, are appropriate and in the public interest.

The Order requires the Administrative Law Judge to issue an initial decision no later than 210 days from the date of the service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.