Value of Construction Put in Place: May 1997



Acknowledgments

This report was developed in the Bureau of the Census' Manufacturing and Construction Division. It was prepared under the general direction of **George Roff**, Chief, Construction Expenditures Branch. **Mike Davis, Kathy McDonald, Joe Huesman, Delsey Newman, Linda Mersch, Edna Free**, and **Brenda Jordan** performed specific activities related to the development, presentation and review of the data.

The staff of the Administrative and Customer Services Division, **Walter C. Odom**, Chief, performed publication planning, design, composition, editorial review, and printing planning and procurement.

The Bureau of the Census is indebted to thousands of respondents included in the samples. Without their cooperation in providing information, this report would not have been possible. The Bureau also extends its appreciation to the Data Preparation Division staff responsible for collecting much of the basic data.

Value of Construction Put in Place: May 1997

Issued July 1997



U.S. Department of Commerce William M. Daley, Secretary

Economics and Statistics Administration Lee Price, Acting Under Secretary for Economic Affairs

BUREAU OF THE CENSUS Martha Farnsworth Riche, Director



Economics and Statistics Administration

Lee Price, Acting Under Secretary for Economic Affairs



BUREAU OF THE CENSUS

Martha Farnsworth Riche, Director Bradford R. Huther, Deputy Director

Paula J. Schneider, Principal Associate
Director for Programs
Frederick T. Knickerbocker, Associate
Director for Economic Programs
Thomas L. Mesenbourg, Assistant Director
for Economic Programs

MANUFACTURING AND CONSTRUCTION DIVISION

Thomas L. Mesenbourg, Acting Chief

Questions regarding these data may be directed to **George A. Roff,** Chief, Construction Expenditures Branch, Telephone 301-457-1605.

SUGGESTED CITATION

U.S. Bureau of the Census, *Current Construction Reports—Value of Construction Put in Place: May 1997*, U.S. Government Printing Office, Washington, DC 1997.

For sale by Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Contents

	ı	Page
INTR	ODUCTION	
Relation	iption of Current Revisions	1
СНА	RTS	
Annua	al Value of Construction Put in Place: 1964-1996	3
TABL	.ES	
1. 2.	Annual Value of Construction Put in Place: 1992-1996	
Value	of Construction Put in Place	
3a. 3b. 4a.	Monthly—Not Seasonally Adjusted in Current Dollars: May 1995-May 1997	6 8
4b. 5a. 5b. 6a. 6b.	May 1997	11 13 16 18 21 23
Value	e of Public Construction Put in Place	
7a. 7b. 8a.	Monthly—Not Seasonally Adjusted in Current Dollars: May 1995-May 1997	26 27
8b. 9a. 9b. 10a. 10b.	May 1997 Monthly—Seasonally Adjusted Annual Rate in Current Dollars: 1994-1996 Monthly—Seasonally Adjusted Annual Rate in 1992 Dollars: May 1995-May 1997 Monthly—Seasonally Adjusted Annual Rate in 1992 Dollars: 1994-1996 Monthly—Not Seasonally Adjusted in 1992 Dollars: May 1995-May 1997 Annual and Monthly—Not Seasonally Adjusted in 1992 Dollars: 1994-1996	30 31 34 35 38 39
APPE	ENDIXES	
A. B. C. D.	Definitions Data Sources, Assumptions, and Methods Reliability of the Estimates Adjustments for Seasonal Variations and Cost Changes	C-1

Introduction

ANNUAL DATA BACK TO 1992 AND MONTHLY DATA BACK TO 1994 ARE SHOWN IN THIS REPORT

Construction put in place during May 1997 was estimated at a seasonally adjusted annual rate of \$585.0 billion, 2(±5) percent below the revised April estimate of \$595.7 billion. The May figure represents a 4(±5) percent increase over May 1996.

In constant (1992) dollars, the May annual rate was \$495.9 billion, 2(±5) percent below the revised estimate of \$507.2 billion for April.

DESCRIPTION OF CURRENT REVISIONS

In each May report, unadjusted value-in-place estimates are revised to incorporate additional data not previously available. Seasonally adjusted statistics are also revised using newly computed seasonal factors. The revised factors for January 1992-December 1996 were computed using data through April 1997. The revised factors for January-May 1997 were computed using data through May 1997. See Appendix D, Adjustments for Seasonal Variations and Cost Changes.

In addition to the normal revisions to the unadjusted and seasonally adjusted data, estimates for the "All other private" construction category have been revised back to May 1995 to reflect improved estimating methodologies.

Annual statistics reflecting all revisions are shown in Tables 1 and 2. Monthly estimates for January 1994 through May 1997 are presented in Tables 3-10. Monthly and annual data back to 1964 are available upon request.

RELATIONSHIP OF VALUE OF CONSTRUCTION PUT IN PLACE TO STRUCTURES IN GDP

The estimates shown in this report differ from the estimates of structures components of the gross domestic product (GDP) as developed by the Bureau of Economic Analysis (BEA), because of differences in coverage, estimation procedures, classification, and the timing of revisions.

Coverage Differences

GDP estimates of the structures components of gross private domestic fixed investment exclude the imputed interest amount of the allowances for funds used during construction of public utility plants; these amounts are included in the value-in-place estimates. In addition, GDP estimates include the following items not included in the value-in-place series:

- 1. Expenditures on new mobile homes.
- 2. Expenditures for petroleum and natural gas well drilling and exploration.
- 3. Expenditures for construction of mine shafts and mining exploration.
- 4. Brokers' commissions on the sale of new and existing structures.
- 5. Net value of purchases of used structures from the public sector by the private sector.
- Expenditures for Federal Government structures located outside the United States.

Estimation Procedures Differences

Effective with the January 1996 comprehensive revision of the national income and product accounts (NIPAs), the estimates of the structures components of GDP for 1992 are estimated as follows:

Private Structures

Estimates of residential structures are the value-inplace estimates.

Estimates of all components of nonresidential buildings, except industrial buildings, are prepared by BEA as the sum of "new" structures from the value-in-place estimates plus "improvements to existing structures" estimates based on the Department of Energy's Commercial Buildings Energy Consumption Survey. The estimate of industrial buildings is prepared by BEA based on the Census Bureau's Annual Capital Expenditures Survey.

Estimates of public utility structures are the value-inplace estimates, adjusted by BEA to exclude remaining allowances for funds used during construction (imputed interest).

¹For additional information, see the January/February 1996 *Survey of Current Business*, page 5 and Tables 5.6 and 5.14.

The estimate of farm structures is the value-in-place estimate.

The estimate of all other private nonresidential structures is prepared by BEA as an extrapolation of a 1982 benchmark estimate using the corresponding value-in-place series.

Government Structures

Estimates of state and local structures are the valuein-place estimates.

Estimates of all components of Federal structures are the value-in-place estimates except housing and military facilities; these two estimates are prepared by BEA from Department of Defense data.

Residential Improvements

In the quarterly estimate of GDP, Construction Expenditure Survey (CES) estimates of residential improvements are not usually available. Consequently, BEA projects estimates for the current quarter and normally replaces the projections with the CES estimates in the annual NIPA revision.

Classification Differences

BEA classifies dormitories, fraternity and sorority houses, etc. as private residential structures. They are classified in the educational component of private nonresidential buildings in the value-in-place series.

BEA classifies Federal Government expenditures for military family housing in the defense purchases component of GDP. These expenditures are classified in the housing component of the value-in-place series. BEA separates atomic energy related construction and hospital construction into the defense and nondefense components; they are not separated in the value-in-place series.

BEA classifies Federal Government expenditures on structures by the Coast Guard in the nondefense purchases component of GDP. These expenditures are classified in the military facilities component of the value-in-place series.

Timing of Revisions

Because of differences in the timing of revisions, not all revisions to the value-in-place estimates have been incorporated in the NIPAs.

ADDITIONAL DATA

Additional data related to the value of construction put in place can be found in the following publications:

Current Construction Reports, *Value of New Construction Put in Place in the United States, 1964 to 1980*, C30-80 supplement, U.S. Department of Commerce, Bureau of the Census, Washington, DC, 1981; contains annual data for 1915-1963.

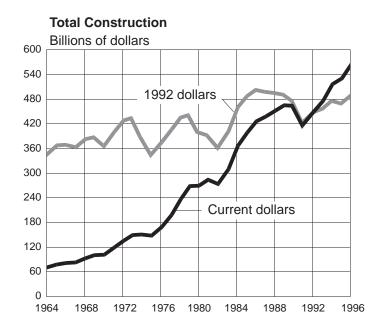
Current Construction Reports Special Study, *Expenditures for Nonresidential Improvements and Repairs:* 1992, U.S. Department of Commerce, Bureau of the Census, Washington, DC, 1994.

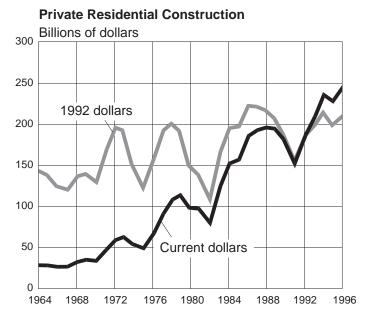
For special supplements in the C30 reports, refer to the following table.

Special Supplements Included in the C30 Reports

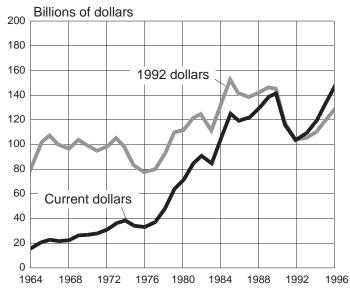
Title			C30	Issue		
Value of privately owned nonresidential building projects started and completed (quarterly)	96-3	95-12	95-9	95-6	95-3	94-12
Value of new privately owned nonresidential buildings by geographic area and detailed types of construction: 1973-94 (annual)	95-7	94-7	93-7	92-7	91-7	90-7
Total time and monthly progress from start to completion for private nonresidential buildings (annual)	92-10					
and local construction (annual)	92-10					

Annual Value of Construction Put in Place: 1964-1996

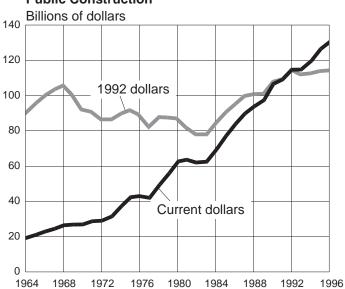




Private Nonresidential Construction



Public Construction



Source: U.S. Bureau of the Census, Value of Construction Put in Place.

Table 1. Annual Value of Construction Put in Place: 1992-1996

[Millions of dollars]

Two of construction		Cı	urrent dolla	rs			Const	ant (1992)	dollars	
Type of construction	1992	1993 ^r	1994 ^r	1995 ^r	1996 ^r	1992	1993 ^r	1994 ^r	1995 ^r	1996 ^r
Total construction	452,086	478,648	519,896	534,068	568,585	451,998	461,078	480,965	474,426	493,587
Private construction	336,239	362,688	399,366	406,776	437,079	336,126	347,851	367,265	359,411	378,150
Residential buildings New housing units 1 unit	187,819 129,600 116,505 13,094 58,219	210,455 144,071 133,282 10,788 66,384	238,874 167,919 153,838 14,081 70,955	230,688 162,898 145,009 17,889 67,790	247,177 179,448 159,124 20,324 67,729	187,687 129,522 116,419 13,103 58,165	200,502 137,243 126,960 10,283 63,259	218,005 153,250 140,416 12,833 64,755	201,682 142,413 126,773 15,640 59,268	212,069 153,965 136,516 17,449 58,104
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous ¹	105,646 29,029 20,271 3,691 29,197 3,485 4,474 11,487 4,012	110,635 26,482 20,920 4,565 32,453 3,887 4,649 12,492 5,188	120,285 28,947 22,178 4,648 37,551 3,869 4,822 12,268 6,002	135,022 32,505 25,613 7,112 42,654 4,326 5,493 11,248 6,071	149,376 32,069 27,609 11,758 47,319 4,539 6,638 11,982 7,462	105,615 29,027 20,271 3,690 29,172 3,483 4,475 11,485 4,011	106,729 25,554 20,197 4,405 31,292 3,748 4,484 12,050 5,000	111,416 26,803 20,553 4,308 34,756 3,584 4,471 11,377 5,565	120,627 29,043 22,891 6,351 38,098 3,864 4,908 10,051 5,421	130,394 28,003 24,099 10,263 41,301 3,961 5,790 10,460 6,516
Farm nonresidential	2,398	3,392	3,246	3,014	3,135	2,396	3,271	3,008	2,693	2,736
Public utilities Telecommunications Other public utilities Railroads Electric light and power Gas Petroleum pipelines	36,807 8,993 27,814 2,928 17,136 6,901 849	34,925 9,619 25,306 3,108 15,567 5,645 986	34,071 10,121 23,950 3,340 14,918 4,694 998	35,158 11,093 24,065 3,509 14,049 5,578 929	35,010 11,960 23,050 4,560 12,654 4,814 1,022	36,859 9,005 27,854 2,926 17,184 6,895 849	34,120 9,468 24,652 3,056 15,096 5,536 965	32,074 9,785 22,289 3,186 13,877 4,308 918	31,767 10,071 21,696 3,202 12,656 5,004 834	30,842 10,420 20,422 4,030 11,191 4,291 910
All other private ²	3,570	3,281	2,890	2,893	2,381	3,569	3,229	2,763	2,644	2,109
Public construction	115,847	115,960	120,530	127,292	131,506	115,872	113,227	113,700	115,014	115,437
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	49,986 4,138 1,876 20,647 3,383 19,943	48,559 4,011 1,718 19,129 3,710 19,991	48,841 3,647 1,465 19,002 4,085 20,642	53,622 4,293 1,508 21,534 4,312 21,974	56,685 4,522 1,392 23,064 4,558 23,148	49,988 4,136 1,875 20,645 3,383 19,949	46,813 3,833 1,658 18,465 3,579 19,279	45,177 3,326 1,358 17,593 3,787 19,114	47,832 3,754 1,348 19,237 3,854 19,638	49,415 3,881 1,216 20,131 3,981 20,207
Highways and streets Military facilities Conservation and development Sewer systems Water supply facilities Miscellaneous public ⁴	33,106 2,502 5,952 9,663 5,162 9,477	34,299 2,453 5,937 8,863 5,085 10,765	37,346 2,318 6,464 9,120 4,875 11,566	36,508 3,011 6,362 9,895 5,539 12,355	37,774 2,534 5,909 10,207 5,887 12,510	33,132 2,502 5,946 9,658 5,170 9,475	34,164 2,405 5,771 8,622 4,868 10,583	36,151 2,196 6,091 8,592 4,443 11,050	33,500 2,729 5,773 8,975 4,923 11,282	33,297 2,225 5,244 9,060 5,121 11,075

rRevised.

¹Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc.

²Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ³Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc.

4Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 2. Annual Value of Public Construction Put in Place: 1992-1996

[Millions of dollars]

Time of construction		Cı	urrent dolla	rs			Const	ant (1992)	dollars	
Type of construction	1992	1993 ^r	1994 ^r	1995 ^r	1996 ^r	1992	1993 ^r	1994 ^r	1995 ^r	1996 ^r
Total public construction	115,847	115,960	120,530	127,292	131,506	115,872	113,227	113,700	115,014	115,437
State and local construction	101,471	101,535	106,090	111,417	115,917	101,497	99,200	100,130	100,686	101,730
Total buildings Housing and redevelopment Educational. Hospital Other¹ Highways and streets Conservation and development Sewer systems. Water supply facilities Miscellaneous nonbuilding²	44,022 3,977 20,617 2,626 16,801 32,886 1,419 9,663 5,162 8,320	42,865 3,775 19,108 2,804 17,177 33,961 1,719 8,863 5,085 9,043	43,699 3,201 18,975 3,234 18,289 36,918 2,088 9,120 4,875 9,390	47,580 3,717 21,507 3,271 19,084 36,076 2,194 9,895 5,539 10,132	50,412 3,842 23,052 3,359 20,160 37,339 2,066 10,207 5,887 10,006	44,022 3,975 20,616 2,626 16,805 32,912 1,417 9,658 5,170 8,318	41,323 3,608 18,445 2,703 16,567 33,827 1,670 8,622 4,868 8,890	40,422 2,920 17,568 2,998 16,936 35,736 1,966 8,592 4,443 8,970	42,442 3,251 19,213 2,923 17,054 33,104 1,992 8,975 4,923 9,250	43,946 3,296 20,120 2,933 17,597 32,913 1,833 9,060 5,121 8,857
Federal construction	14,376	14,424	14,440	15,875	15,589	14,375	14,027	13,569	14,328	13,707
Total buildings Housing Industrial Educational Hospital Other ³	5,964 161 1,876 30 757 3,141	5,695 236 1,718 21 906 2,814	5,142 446 1,465 26 851 2,354	6,043 576 1,508 27 1,041 2,891	6,273 681 1,392 12 1,199 2,989	5,966 161 1,875 30 757 3,144	5,490 225 1,658 20 875 2,713	4,755 406 1,358 24 789 2,178	5,390 503 1,348 24 931 2,584	5,469 585 1,216 11 1,048 2,609
Highways and streets	220 2,502 4,533 1,157	338 2,453 4,217 1,722	428 2,318 4,376 2,176	432 3,011 4,167 2,223	435 2,534 3,843 2,504	220 2,502 4,529 1,157	336 2,405 4,102 1,693	414 2,196 4,124 2,080	396 2,729 3,781 2,032	383 2,225 3,411 2,218

rRevised.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc.

²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc.

⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 3a. Monthly Value of Construction Put in Place: May 1995-May 1997— Not Seasonally Adjusted in Current Dollars [Millions of dollars]

										Priva	ate constr	uction							
				F	Residentia	al building	S				Nonres	idential b	uildings				Public t	utilities ⁴	
	Period				New	housing	units								Hos- pital			Tele- com-	
		Total con- struction	Total ¹	Total ²	Total	1 unit	2 units or more	Total	Indus- trial	Office	Hotels, motels	Other com- mercial	Reli- gious	Educa- tional	and institu- tional	Mis- cella- neous ³	Total	muni- ca- tions	All other private ⁵
YEA	R TO DATE																		
May 1997	6	206,740 219,196 6	161,018 171,251 6	89,580 92,736 4	65,712 67,945 3	57,544 59,224 3	8,168 8,721 7	55,659 63,174 14	12,599 12,350 –2	10,101 12,379 23	4,404 5,281 20	17,272 18,835 9	1,627 2,128 31	2,115 2,956 40	4,572 5,706 25	2,970 3,540 19	(NA) (NA) (NA)	4,527 (NA) (NA)	974 767 –21
MON	NTHLY DATA																		
1995:	May ^r June ^r	45,657 48,354	34,726 36,242	19,688 20,773	13,296 13,923	11,780 12,420	1,515 1,503	11,436 11,794	2,860 2,802	2,414 2,243	553 569	3,373 3,861	369 367	453 564	955 880	459 508	(NA) (NA)	901 1,060	249 245
	July ^r	48,730 50,871 50,414 49,486 46,441 41,022	36,757 37,591 37,227 37,297 35,522 31,936	21,324 22,035 21,563 21,548 20,373 17,451	14,646 15,341 15,452 15,358 14,816 12,711	13,053 13,645 13,843 13,754 13,258 11,134	1,593 1,696 1,609 1,605 1,558 1,578	11,853 11,961 12,181 12,232 11,818 11,354	2,808 2,718 2,848 2,844 2,782 2,844	2,325 2,286 2,183 2,088 2,045 2,012	568 588 607 641 767 795	3,796 3,902 4,109 4,118 3,833 3,487	385 415 419 440 389 327	586 624 495 435 437 363	902 924 971 1,010 977 948	483 503 551 657 590 579	(NA) (NA) (NA) (NA) (NA) (NA)	991 1,023 946 984 970 885	297 265 283 259 195 226
	January ^r	37,393 36,234 40,063 44,566 48,485 51,339	29,152 28,592 31,634 34,672 36,967 39,433	15,684 14,936 17,617 19,695 21,648 23,243	11,719 11,205 13,217 14,255 15,316 16,389	10,283 9,749 11,629 12,457 13,427 14,475	1,437 1,457 1,588 1,798 1,889 1,914	10,446 10,600 10,859 11,699 12,055 12,866	2,514 2,444 2,501 2,610 2,531 2,713	1,808 1,902 1,921 2,123 2,348 2,480	794 863 868 981 899 971	3,175 3,236 3,338 3,664 3,859 4,054	317 314 307 340 350 384	359 386 423 437 510 640	929 873 883 912 976 994	551 583 619 633 584 631	(NA) (NA) (NA) (NA) (NA) (NA)	840 845 870 972 1,001 908	203 186 191 199 194 208
	July ^r	52,521 54,492 54,767 54,095 50,564 44,066	39,846 41,360 40,796 41,080 38,950 34,596	23,686 24,170 23,390 23,080 21,695 18,334	16,897 17,290 17,083 16,698 15,970 13,410	15,184 15,536 15,381 14,961 14,217 11,826	1,713 1,754 1,702 1,737 1,753 1,584	12,667 13,492 13,776 14,249 13,781 12,886	2,570 2,573 2,866 3,129 2,895 2,724	2,437 2,498 2,589 2,539 2,551 2,414	948 1,093 1,064 1,072 1,072 1,135	4,062 4,522 4,499 4,662 4,397 3,852	362 414 432 438 446 435	681 731 655 642 624 550	972 1,057 1,061 1,082 1,115 1,130	635 603 611 686 681 646	(NA) (NA) (NA) (NA) (NA) (NA)	948 1,086 966 1,128 1,131 1,266	186 243 192 217 190 172
	January ^r	39,285 38,947 43,351 47,354 50,259	30,899 30,458 33,976 36,817 39,101	16,281 15,714 18,446 20,209 22,086	12,189 11,861 13,818 14,557 15,520	10,750 10,183 12,087 12,740 13,464	1,439 1,678 1,731 1,816 2,056	11,916 12,082 12,437 13,202 13,537	2,380 2,412 2,353 2,567 2,639	2,364 2,518 2,402 2,516 2,579	983 1,021 1,076 1,089 1,113	3,647 3,500 3,739 3,899 4,050	363 375 437 463 490	508 527 549 670 701	1,070 1,090 1,158 1,228 1,161	601 641 723 772 804	(NA) (NA) (NA) (NA) (NA)	825 809 888 1,011 (NA)	140 134 157 174 163
April 199	ENT CHANGE 17- 97	6	6	9	7	6	13	3	3	3	2	4	6	5	-5	4	(NA)	(NA)	-6

Table 3a. Monthly Value of Construction Put in Place: May 1995-May 1997—Not Seasonally Adjusted in Current Dollars—Con. [Millions of dollars]

							Pι	ıblic construc	tion					
	Period				Build	lings					Conserva-			
	renou	Total	Total	Housing and rede- velopment	Industrial	Educa- tional	Hospital	Other public buildings ⁶	Highways and streets	Military facilities	tion and develop- ment	Sewer systems	Water supply facilities	Miscel- laneous public ⁷
YE	AR TO DATE													
May 199	96	45,722 47,945 5	20,968 22,856 9	1,727 1,783 3	578 463 –20	8,142 9,054 11	1,868 1,995 7	8,653 9,561 10	10,826 11,367 5	1,091 967 –11	2,149 2,127 –1	3,798 3,672 -3	2,142 2,300 7	4,748 4,657 -2
MO	NTHLY DATA													
1995:	May ^r June ^r	10,931 12,111	4,620 5,036	353 398	125 118	1,735 2,044	391 374	2,017 2,101	3,199 3,695	246 263	516 575	801 963	425 468	1,125 1,113
	Julyr	11,973 13,280 13,187 12,188 10,918 9,086	4,830 5,070 5,031 4,512 4,406 3,997	358 377 390 390 372 358	123 123 180 97 117	2,176 2,337 2,097 1,853 1,720 1,554	359 316 439 344 367 340	1,814 1,917 1,924 1,827 1,829 1,634	3,980 4,709 4,292 4,369 3,191 2,244	256 262 361 156 269 295	552 648 758 344 483 459	832 932 961 957 930 752	516 551 484 560 540 441	1,008 1,110 1,302 1,290 1,099 897
1996:	January ^r	8,241 7,641 8,429 9,894 11,517 11,906	4,039 3,686 4,053 4,325 4,866 4,906	362 314 314 323 413 355	104 103 124 120 128 129	1,516 1,421 1,593 1,690 1,922 2,062	340 359 382 392 396 369	1,717 1,489 1,640 1,799 2,007 1,991	1,644 1,637 1,776 2,465 3,305 3,707	248 202 206 214 220 210	376 369 432 483 490 506	683 639 712 862 902 870	358 372 384 502 527 523	894 738 866 1,042 1,207 1,185
	July ^r	12,675 13,132 13,971 13,016 11,615 9,470	5,165 5,347 5,554 5,068 5,088 4,589	402 373 462 419 424 361	129 133 185 60 91 88	2,299 2,495 2,237 2,073 2,005 1,751	365 323 457 392 363 423	1,971 2,025 2,214 2,123 2,205 1,966	4,238 4,323 4,502 4,521 3,275 2,382	191 193 271 175 203 200	513 574 877 420 478 392	850 1,021 951 1,080 918 721	515 506 540 658 546 457	1,204 1,167 1,278 1,093 1,106 731
1997:	January ^r February ^r March ^r April ^r May ^p	8,387 8,489 9,375 10,536 11,158	4,307 4,327 4,547 4,899 4,777	335 337 345 378 388	90 79 88 114 92	1,653 1,683 1,800 1,939 1,979	400 395 394 420 386	1,829 1,832 1,920 2,048 1,932	1,641 1,673 2,022 2,784 3,247	199 170 192 191 215	411 385 443 427 461	655 643 719 780 876	419 426 501 481 474	757 866 951 974 1,109
PERC	CENT CHANGE													
April 199 May 19	97- 997	6	-2	3	-19	2	-8	-6	17	13	8	12	-1	14

NA Not available, but estimates are included in totals. Preliminary. Revised.

¹Includes farm nonresidential and other private categories, not shown separately. ²Includes residential improvements, not shown separately. ³Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ⁴Includes gas, electric, railroad, and petroleum pipelines, not shown separately. ⁵Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ⁶Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁷Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 3b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars [Millions of dollars]

Time of construction							1994						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	519,896	32,761	31,869	37,191	40,478	44,698	47,978	48,512	50,818	50,303	48,654	45,885	40,749
Private construction	399,366	25,823	25,009	29,622	32,084	34,825	36,603	36,554	37,927	37,419	36,680	35,385	31,436
Residential buildings New housing units 1 unit 2 units or more. Improvements	238,874 167,919 153,838 14,081 70,955	15,066 10,976 10,180 796 (NA)	14,177 10,266 9,435 831 (NA)	16,982 12,363 11,417 946 (NA)	18,922 13,244 12,220 1,024 (NA)	20,945 14,399 13,233 1,166 (NA)	22,524 15,339 14,120 1,219 (NA)	22,913 15,816 14,604 1,213 (NA)	23,334 16,064 14,718 1,347 (NA)	22,721 16,055 14,574 1,481 (NA)	22,324 15,531 14,183 1,348 (NA)	21,019 15,002 13,612 1,390 (NA)	17,946 12,863 11,543 1,320 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	120,285 28,947 22,178 4,648 37,551 3,869 4,822 12,268 6,002	7,898 1,917 1,447 313 2,177 279 379 982 404	7,960 2,014 1,587 348 2,106 270 327 886 421	9,330 2,133 1,941 401 2,583 294 394 1,047 538	9,823 2,284 1,927 464 2,913 292 367 1,029 547	10,410 2,463 2,040 447 3,089 327 427 1,085 531	10,476 2,428 1,806 393 3,362 325 472 1,163 527	10,228 2,370 1,741 319 3,466 315 476 1,026	10,908 2,521 1,922 356 3,702 381 451 1,081 494	11,167 2,649 2,005 374 3,842 355 402 999 541	10,886 2,586 1,877 378 3,785 367 379 991 524	10,975 2,861 2,048 423 3,382 339 384 1,022 516	10,225 2,721 1,837 434 3,143 326 364 956 443
Farm nonresidential	3,246	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	34,071 10,121 3,340 14,918 4,694 998	(NA) 627 (NA) (NA) (NA) (NA)	(NA) 696 (NA) (NA) (NA) (NA)	(NA) 854 (NA) (NA) (NA) (NA)	(NA) 743 (NA) (NA) (NA) (NA)	(NA) 811 (NA) (NA) (NA) (NA)	(NA) 914 (NA) (NA) (NA) (NA)	(NA) 802 (NA) (NA) (NA) (NA)	(NA) 999 (NA) (NA) (NA) (NA)	(NA) 882 (NA) (NA) (NA) (NA)	(NA) 878 (NA) (NA) (NA) (NA)	(NA) 943 (NA) (NA) (NA) (NA)	(NA) 973 (NA) (NA) (NA) (NA)
All other private ²	2,890	234	194	188	199	239	262	287	266	280	270	255	217
Public construction	120,530	6,938	6,860	7,569	8,394	9,872	11,375	11,958	12,891	12,884	11,974	10,500	9,313
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	48,841 3,647 1,465 19,002 4,085 20,642	3,128 237 100 1,194 310 1,287	3,318 220 109 1,199 324 1,466	3,551 284 142 1,263 340 1,522	3,599 295 121 1,315 312 1,556	4,010 305 122 1,523 335 1,725	4,451 324 121 1,707 379 1,921	4,395 290 108 1,893 372 1,732	4,676 298 120 2,080 319 1,860	4,578 330 166 1,847 359 1,876	4,502 370 112 1,829 328 1,864	4,346 336 119 1,648 340 1,904	4,287 358 126 1,503 370 1,930
Highways and streets Military facilities Conservation and development	37,346 2,318 6,464	1,527 211 394	1,357 128 472	1,775 168 403	2,269 169 483	3,296 184 495	3,934 199 530	4,397 205 550	4,818 208 563	4,453 256 936	4,265 152 505	3,133 196 526	2,122 243 606
Other public construction Sewer systems Water supply facilities Miscellaneous public ⁴	25,561 9,120 4,875 11,566	1,679 589 333 756	1,585 525 259 802	1,672 642 322 708	1,874 685 345 844	1,888 681 370 837	2,261 818 416 1,026	2,412 814 470 1,127	2,626 893 448 1,285	2,662 965 517 1,180	2,550 867 571 1,112	2,299 848 433 1,018	2,055 793 392 870

Table 3b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars—Con. [Millions of dollars]

Towns of a section of a							1995						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	534,068	36,181	35,189	39,637	42,088	45,657	48,354	48,730	50,871	50,414	49,486	46,441	41,022
Private construction	406,776	28,310	27,599	30,996	32,572	34,726	36,242	36,757	37,591	37,227	37,297	35,522	31,936
Residential buildings	230,688 162,898 145,009 17,889 67,790	15,931 11,679 10,473 1,206 (NA)	14,804 10,755 9,536 1,219 (NA)	17,012 12,327 10,921 1,406 (NA)	18,187 12,595 11,192 1,403 (NA)	19,688 13,296 11,780 1,515 (NA)	20,773 13,923 12,420 1,503 (NA)	21,324 14,646 13,053 1,593 (NA)	22,035 15,341 13,645 1,696 (NA)	21,563 15,452 13,843 1,609 (NA)	21,548 15,358 13,754 1,605 (NA)	20,373 14,816 13,258 1,558 (NA)	17,451 12,711 11,134 1,578 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	135,022 32,505 25,613 7,112 42,654 4,326 5,493 11,248 6,071	9,296 2,237 1,882 453 2,763 284 349 901 426	9,668 2,408 1,908 478 2,892 296 365 928 394	10,538 2,556 2,078 619 3,257 296 389 907 437	10,892 2,799 2,152 476 3,264 340 432 945 485	11,436 2,860 2,414 553 3,373 369 453 955 459	11,794 2,802 2,243 569 3,861 367 564 880 508	11,853 2,808 2,325 568 3,796 385 586 902 483	11,961 2,718 2,286 588 3,902 415 624 924 503	12,181 2,848 2,183 607 4,109 419 495 971 551	12,232 2,844 2,088 641 4,118 440 435 1,010 657	11,818 2,782 2,045 767 3,833 389 437 977 590	11,354 2,844 2,012 795 3,487 327 363 948 579
Farm nonresidential	3,014	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	35,158 11,093 3,509 14,049 5,578 929	(NA) 765 (NA) (NA) (NA) (NA)	(NA) 728 (NA) (NA) (NA) (NA)	(NA) 929 (NA) (NA) (NA) (NA)	(NA) 912 (NA) (NA) (NA) (NA)	(NA) 901 (NA) (NA) (NA) (NA)	(NA) 1,060 (NA) (NA) (NA) (NA)	(NA) 991 (NA) (NA) (NA) (NA)	(NA) 1,023 (NA) (NA) (NA) (NA)	(NA) 946 (NA) (NA) (NA) (NA)	(NA) 984 (NA) (NA) (NA) (NA)	(NA) 970 (NA) (NA) (NA) (NA)	(NA) 885 (NA) (NA) (NA) (NA)
All other private ²	2,893	207	200	224	244	249	245	297	265	283	259	195	226
Public construction	127,292	7,871	7,590	8,640	9,516	10,931	12,111	11,973	13,280	13,187	12,188	10,918	9,086
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	53,622 4,293 1,508 21,534 4,312 21,974	3,871 318 125 1,421 324 1,683	3,829 305 125 1,440 334 1,625	4,107 328 136 1,543 348 1,752	4,315 346 130 1,614 376 1,850	4,620 353 125 1,735 391 2,017	5,036 398 118 2,044 374 2,101	4,830 358 123 2,176 359 1,814	5,070 377 123 2,337 316 1,917	5,031 390 180 2,097 439 1,924	4,512 390 97 1,853 344 1,827	4,406 372 117 1,720 367 1,829	3,997 358 111 1,554 340 1,634
Highways and streets Military facilities Conservation and development	36,508 3,011 6,362	1,493 220 466	1,345 178 482	1,771 282 570	2,220 223 509	3,199 246 516	3,695 263 575	3,980 256 552	4,709 262 648	4,292 361 758	4,369 156 344	3,191 269 483	2,244 295 459
Other public construction. Sewer systems Water supply facilities Miscellaneous public ⁴	27,789 9,895 5,539 12,355	1,821 680 395 747	1,756 640 397 719	1,910 729 362 819	2,248 720 402 1,127	2,350 801 425 1,125	2,543 963 468 1,113	2,356 832 516 1,008	2,592 932 551 1,110	2,746 961 484 1,302	2,808 957 560 1,290	2,569 930 540 1,099	2,090 752 441 897

Table 3b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars—Con. [Millions of dollars]

							1996						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	568,585	37,393	36,234	40,063	44,566	48,485	51,339	52,521	54,492	54,767	54,095	50,564	44,066
Private construction	437,079	29,152	28,592	31,634	34,672	36,967	39,433	39,846	41,360	40,796	41,080	38,950	34,596
Residential buildings New housing units 1 unit 2 units or more Improvements	247,177 179,448 159,124 20,324 67,729	15,684 11,719 10,283 1,437 (NA)	14,936 11,205 9,749 1,457 (NA)	17,617 13,217 11,629 1,588 (NA)	19,695 14,255 12,457 1,798 (NA)	21,648 15,316 13,427 1,889 (NA)	23,243 16,389 14,475 1,914 (NA)	23,686 16,897 15,184 1,713 (NA)	24,170 17,290 15,536 1,754 (NA)	23,390 17,083 15,381 1,702 (NA)	23,080 16,698 14,961 1,737 (NA)	21,695 15,970 14,217 1,753 (NA)	18,334 13,410 11,826 1,584 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	149,376 32,069 27,609 11,758 47,319 4,539 6,638 11,982 7,462	10,446 2,514 1,808 794 3,175 317 359 929 551	10,600 2,444 1,902 863 3,236 314 386 873 583	10,859 2,501 1,921 868 3,338 307 423 883 619	11,699 2,610 2,123 981 3,664 340 437 912 633	12,055 2,531 2,348 899 3,859 350 510 976 584	12,866 2,713 2,480 971 4,054 384 640 994 631	12,667 2,570 2,437 948 4,062 362 681 972 635	13,492 2,573 2,498 1,093 4,522 414 731 1,057 603	13,776 2,866 2,589 1,064 4,499 432 655 1,061 611	14,249 3,129 2,539 1,072 4,662 438 642 1,082 686	13,781 2,895 2,551 1,072 4,397 446 624 1,115 681	12,886 2,724 2,414 1,135 3,852 435 550 1,130 646
Farm nonresidential	3,135	(NA)	(NA)	(NA)	(NA)	(NA)							
Public utilities	35,010 11,960 4,560 12,654 4,814 1,022	(NA) 840 (NA) (NA) (NA) (NA)	(NA) 845 (NA) (NA) (NA) (NA)	(NA) 870 (NA) (NA) (NA) (NA)	(NA) 972 (NA) (NA) (NA) (NA)	(NA) 1,001 (NA) (NA) (NA) (NA)	(NA) 908 (NA) (NA) (NA) (NA)	(NA) 948 (NA) (NA) (NA) (NA)	(NA) 1,086 (NA) (NA) (NA) (NA)	(NA) 966 (NA) (NA) (NA) (NA)	(NA) 1,128 (NA) (NA) (NA) (NA)	(NA) 1,131 (NA) (NA) (NA) (NA)	(NA) 1,266 (NA) (NA) (NA) (NA)
All other private ²	2,381	203	186	191	199	194	208	186	243	192	217	190	172
Public construction	131,506	8,241	7,641	8,429	9,894	11,517	11,906	12,675	13,132	13,971	13,016	11,615	9,470
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	56,685 4,522 1,392 23,064 4,558 23,148	4,039 362 104 1,516 340 1,717	3,686 314 103 1,421 359 1,489	4,053 314 124 1,593 382 1,640	4,325 323 120 1,690 392 1,799	4,866 413 128 1,922 396 2,007	4,906 355 129 2,062 369 1,991	5,165 402 129 2,299 365 1,971	5,347 373 133 2,495 323 2,025	5,554 462 185 2,237 457 2,214	5,068 419 60 2,073 392 2,123	5,088 424 91 2,005 363 2,205	4,589 361 88 1,751 423 1,966
Highways and streets Military facilities Conservation and development	37,774 2,534 5,909	1,644 248 376	1,637 202 369	1,776 206 432	2,465 214 483	3,305 220 490	3,707 210 506	4,238 191 513	4,323 193 574	4,502 271 877	4,521 175 420	3,275 203 478	2,382 200 392
Other public construction	28,604 10,207 5,887 12,510	1,934 683 358 894	1,748 639 372 738	1,962 712 384 866	2,407 862 502 1,042	2,637 902 527 1,207	2,577 870 523 1,185	2,568 850 515 1,204	2,694 1,021 506 1,167	2,768 951 540 1,278	2,831 1,080 658 1,093	2,569 918 546 1,106	1,908 721 457 731

NA Not available, but estimates are included in total.

¹Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ²Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ³Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁴Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 4a. Monthly Value of Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in Current Dollars [Millions of dollars]

										Priva	ite constr	uction							
				F	Residentia	l building	S				Nonres	idential bu	ıildings				Public u	ıtilities ⁴	
	Period				New	housing	units								Hos- pital			Tele- com-	
		Total con- struction	Total ¹	Total ²	Total	1 unit	2 units or more	Total	Indus- trial	Office	Hotels, motels	Other com- mercial	Reli- gious	Educa- tional	and institu- tional	Mis- cella- neous ³	Total	muni- ca- tions	All other private ⁵
1995:	May ^r June ^r	528,909 529,547	401,824 400,553	226,573 222,905	157,903 155,083	140,522 138,380	17,382 16,703	134,438 136,399	33,783 33,132	27,148 26,493	6,240 6,581	40,556 43,667	4,507 4,555	5,295 5,655	11,278 10,388	5,630 5,929	(NA) (NA)	10,375 11,689	2,898 2,783
	July ^r	532,329 529,154 533,200	406,669 401,824 406,111	224,801 227,549 229,968	157,573 161,327 163,724	139,727 142,881 145,336	17,847 18,446 18,387	139,528 134,173 135,992	34,274 31,887 32,239	28,264 26,324 25,330	6,851 6,934 7,271	42,887 41,697 43,286	4,672 4,520 4,593	5,787 6,056 5,607	11,045 10,841 11,318	5,749 5,914 6.348	(NA) (NA) (NA)	12,265 10,765 11,134	3,421 3,018 3,074
	October ^r	534,727 536,617 541,887	407,541 408,739 414,690	231,355 232,742 235,441	165,562 166,588 169,225	147,361 148,135 149,444	18,201 18,453 19,781	136,332 136,782 139,069	31,630 32,345 32,104	24,564 23,960 25,095	7,589 9,357 9,653	43,998 43,643 44,420	4,661 4,219 3,957	5,148 5,370 5,192	11,465 11,231 11,482	7,278 6,656 7,165	(NA) (NA) (NA)	10,831 10,729 10,724	2,794 2,147 2,839
1996:	January ^r February ^r March ^r April ^r . May ^r . June ^r .	550,748 546,059 548,550 562,889 562,287 568,189	420,298 421,747 421,244 431,083 428,467 438,624	237,392 239,296 242,957 248,755 249,677	171,124 173,454 176,542 181,387 181,834	151,215 153,318 155,924 159,027 160,162	19,909 20,136 20,618 22,360 21,672	141,679 140,617 138,982 143,384 141,795	33,414 32,081 31,355 31,888 30,161 31,978	23,501 23,752 23,664 25,198 26,525	10,500 10,888 10,446 11,260 10,146 11,212	45,305 45,419 45,357 46,679 46,026 46,864	4,193 4,162 4,082 4,274 4,315 4,820	5,306 5,408 5,900 5,603 5,928 6,584	11,896 11,105 10,818 11,112 11,544 11,738	7,564 7,803 7,359 7,370 7,149	(NA) (NA) (NA) (NA) (NA) (NA)	11,999 11,685 11,258 11,754 11,625 10,786	2,742 2,695 2,552 2,521 2,248 2,361
	July ^r	566,999 570,996 579,959 584,140 586,226 579,109	436,845 443,553 444,388 448,952 448,907 447,045	250,201 249,401 249,211 248,957 247,901 248,259 247,899	182,395 181,169 181,092 180,650 179,886 180,036 179,112	161,133 161,964 161,978 161,197 160,153 159,293 159,267	21,262 19,206 19,114 19,453 19,733 20,743 19,845	150,364 146,896 152,620 153,539 159,310 159,895 157,371	30,537 30,968 32,845 34,738 33,244 30,752	29,822 28,891 28,988 29,646 29,961 29,987 29,532	11,487 12,888 12,701 12,684 13,054 13,816	45,428 48,581 47,067 49,903 50,157 48,863	4,343 4,571 4,666 4,609 4,948 5,122	6,713 7,084 7,228 7,556 7,972 7,635	11,738 11,918 12,388 12,347 12,291 12,832 13,650	7,346 7,579 7,154 7,040 7,568 7,702 8,002	(NA) (NA) (NA) (NA) (NA) (NA) (NA)	10,786 10,906 11,861 11,489 11,893 12,995 14,640	2,361 2,137 2,785 2,099 2,347 2,101 2,157
1997:	January ^r February ^r March ^r April ^r May ^p	577,116 592,365 593,908 595,677 585,034	444,391 452,037 452,728 456,043 453,744	246,661 251,402 253,974 254,239 253,637	178,271 183,408 184,118 184,245 183,287	158,284 160,152 161,516 161,611 159,809	19,987 23,256 22,602 22,634 23,478	161,045 163,721 160,545 161,368 160,353	31,871 32,161 30,520 30,862 31,386	30,607 32,388 30,144 29,800 29,729	12,937 12,891 12,997 12,452 12,545	51,372 50,719 50,871 49,619 49,087	4,878 5,245 5,699 5,921 6,013	7,464 7,848 7,424 8,811 8,147	13,657 13,792 14,148 14,896 13,793	8,258 8,676 8,741 9,008 9,653	(NA) (NA) (NA) (NA) (NA)	11,675 11,737 11,393 12,307 (NA)	1,869 1,911 2,090 2,170 1,936
	RCENT CHANGE																		
April 19 May 1	97- 997	-2	-1	(Z)	-1	-1	4	-1	2	(Z)	1	-1	2	-8	-7	7	(NA)	(NA)	-11

Table 4a. Monthly Value of Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in Current Dollars—Con.

							Pu	blic construc	tion					_
	Daviad				Build	lings					Conserva-			
	Period	Total	Total	Housing and redevelopment	Industrial	Educa- tional	Hospital	Other public buildings ⁶	Highways and streets	Military facilities	tion and develop- ment	Sewer systems	Water supply facilities	Miscel- laneous public ⁷
1995:	May ^r June ^r	127,085 128,993	54,221 55,572	4,140 4,493	1,399 1,329	21,106 22,083	4,574 4,248	23,001 23,419	35,942 35,869	2,941 3,076	6,051 6,404	9,847 10,774	4,926 5,222	13,157 12,076
	Julyr	125,660 127,330 127,088 127,186 127,877 127,196	53,027 52,712 53,790 52,526 53,111 52,314	4,309 4,412 4,226 4,481 4,374 4,423	1,423 1,515 1,636 1,462 1,444 1,348	21,474 21,448 22,164 21,578 21,483 21,533	4,257 3,916 4,572 4,040 4,511 4,125	21,563 21,421 21,193 20,966 21,298 20,885	36,600 37,670 36,319 37,883 36,782 37,822	3,073 3,088 3,309 2,265 3,133 3,335	6,476 7,013 6,031 4,717 5,866 6,028	9,652 9,562 9,873 10,077 10,236 10,058	5,639 5,974 5,378 5,714 6,009 5,632	11,193 11,311 12,387 14,003 12,742 12,008
1996:	January ^r	130,450 124,312 127,306 131,807 133,820 129,565	55,999 50,549 53,791 54,202 57,140 54,616	4,702 4,107 4,007 4,021 4,815 4,034	1,321 1,358 1,522 1,469 1,414 1,468	22,321 21,154 22,196 22,336 23,415 22,217	4,380 4,625 4,736 4,617 4,677 4,181	23,275 19,305 21,331 21,758 22,820 22,716	37,649 39,520 37,385 38,119 37,166 37,227	3,128 2,923 2,415 2,721 2,640 2,463	5,301 5,317 5,807 6,017 5,733 5,960	9,730 9,436 9,770 11,138 10,864 9,779	5,198 5,531 5,366 6,367 6,115 5,863	13,445 11,035 12,770 13,243 14,162 13,656
1997:	July' August' September' October' November' December' January' February' March' April' May ^p	130,154 127,443 135,572 135,188 137,319 132,064 132,725 140,328 141,180 139,634 131,290	56,390 55,986 59,637 58,348 61,588 59,626 59,515 60,984 60,311 61,204 56,411	4,781 4,385 5,108 4,671 4,947 4,446 4,320 4,638 4,507 4,680 4,579	1,519 1,583 1,713 878 1,122 1,090 1,128 1,108 1,021 1,427 991	22,778 23,066 23,547 24,068 24,964 24,343 24,219 24,999 25,080 25,370 24,209	4,272 4,068 4,796 4,659 4,425 5,064 5,197 5,262 4,785 4,947 4,647	23,041 22,884 24,472 24,072 26,129 24,684 24,651 24,976 24,918 24,780 21,984	37,614 35,196 38,338 38,367 38,610 39,585 37,869 41,060 41,473 42,454 37,462	2,301 2,278 2,482 2,531 2,365 2,241 2,542 2,564 2,232 2,438 2,559	5,706 6,154 7,177 5,573 5,710 5,223 5,807 5,727 6,114 5,247 5,490	9,795 10,549 9,750 11,155 10,269 9,704 9,508 10,082 9,992 10,102 10,478	5,625 5,479 5,997 6,693 6,080 5,854 6,106 6,591 7,044 6,028 5,518	12,724 11,801 12,192 12,521 12,697 9,831 11,377 13,320 14,014 12,161 13,372
	CENT CHANGE													
April 19 May 1	997- 997	-6	-8	-2	-31	-5	-6	-11	-12	5	5	4	-8	10

NA Not available, but estimates are included in totals. PPreliminary. Revised. Z Less than 0.5 percent.

[Millions of dollars]

¹Includes farm nonresidential and other private categories, not shown separately. ²Includes residential improvements, not shown separately. ³Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ⁴Includes gas, electric, railroad, and petroleum pipelines, not shown separately. ⁵Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ⁶Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁷Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 4b. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars [Millions of dollars]

Time of construction						19	94					
Type of construction –	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	490,069	490,015	507,599	513,084	519,986	524,909	526,456	526,049	529,867	529,567	528,832	537,290
Private construction	376,891	376,626	393,599	399,464	403,793	404,274	401,192	403,998	406,765	402,071	405,775	409,300
Residential buildings	228,642 160,190 149,155 11,036 (NA)	228,624 159,708 148,189 11,519 (NA)	234,858 165,399 153,078 12,321 (NA)	238,713 168,397 155,668 12,730 (NA)	241,297 170,783 157,383 13,400 (NA)	241,783 170,586 157,029 13,557 (NA)	241,469 169,902 156,330 13,573 (NA)	241,021 169,278 154,653 14,625 (NA)	242,847 170,456 153,544 16,912 (NA)	239,519 167,509 152,229 15,279 (NA)	240,031 168,400 151,952 16,447 (NA)	242,274 171,183 154,594 16,589 (NA)
Nonresidential buildings. Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹ Farm nonresidential	108,368 26,200 18,976 4,148 31,670 3,730 5,597 12,492 5,555	107,634 26,973 20,175 4,412 30,564 3,716 4,844 11,289 5,660	118,483 26,690 23,580 4,787 35,188 3,763 5,262 12,801 6,411 (NA)	120,989 27,996 22,830 5,325 37,264 3,769 4,822 12,592 6,391 (NA)	122,894 29,148 23,010 5,058 37,293 4,062 4,992 12,806 6,526	121,856 28,734 21,625 4,546 38,353 3,983 4,722 13,726 6,166 (NA)	119,489 28,270 21,062 3,822 38,907 3,916 4,844 12,562 6,107	121,791 29,457 22,047 4,199 39,102 4,119 4,435 12,674 5,757	123,859 30,217 23,049 4,478 39,953 3,871 4,401 11,666 6,225	122,877 29,554 22,680 4,474 40,768 3,873 4,465 11,242 5,820	125,970 32,176 23,763 5,163 38,693 3,716 4,863 11,751 5,845	125,815 31,306 23,126 5,278 40,078 3,873 5,052 11,616 5,485 (NA)
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	(NA) 9,646 (NA) (NA) (NA) (NA) (NA)	(NA) 10,216 (NA) (NA) (NA) (NA)	(NA) 10,110 (NA) (NA) (NA) (NA)	(NA) 9,409 (NA) (NA) (NA) (NA)	(NA) 9,580 (NA) (NA) (NA) (NA)	(NA) (NA) 10,148 (NA) (NA) (NA) (NA)	(NA) 9,977 (NA) (NA) (NA) (NA)	(NA) (NA) 10,707 (NA) (NA) (NA) (NA)	(NA) (NA) 9,957 (NA) (NA) (NA) (NA)	(NA) (NA) 10,103 (NA) (NA) (NA) (NA)	(NA) 10,357 (NA) (NA) (NA) (NA)	(NA) (NA) 11,167 (NA) (NA) (NA) (NA)
All other private ²	3,143	2,814	2,525	2,554	2,801	2,995	3,303	3,019	3,025	2,892	2,800	2,732
Public construction	113,178	113,389	114,000	113,621	116,193	120,635	125,264	122,051	123,102	127,497	123,058	127,990
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	43,882 3,125 1,249 17,518 4,093 17,897	46,167 2,931 1,513 17,617 4,228 19,879	46,435 3,535 1,743 17,749 4,175 19,232	45,301 3,634 1,437 17,453 3,738 19,039	47,301 3,631 1,421 18,569 4,026 19,655	49,225 3,660 1,332 18,488 4,265 21,479	48,351 3,436 1,291 18,595 4,426 20,603	48,787 3,528 1,451 18,955 3,846 21,006	49,038 3,616 1,532 19,608 3,848 20,435	53,219 4,247 1,593 21,374 3,914 22,091	52,511 3,877 1,540 20,707 4,115 22,271	55,326 4,388 1,475 20,776 4,481 24,206
Highways and streets	35,780 2,681 5,809	34,280 1,905 6,906	36,541 1,963 5,401	36,017 2,149 5,970	37,633 2,198 6,042	38,260 2,326 5,918	40,997 2,460 6,338	38,240 2,454 5,891	37,078 2,350 7,659	37,661 2,214 7,295	35,876 2,270 6,388	34,833 2,747 7,890
Other public construction Sewer systems. Water supply facilities. Miscellaneous public ⁴ .	25,027 8,292 4,777 11,958	24,130 7,920 4,001 12,210	23,660 8,557 4,461 10,642	24,183 8,915 4,421 10,846	23,019 8,500 4,287 10,233	24,906 9,043 4,621 11,242	27,119 9,479 5,157 12,483	26,679 9,220 4,864 12,595	26,975 9,859 5,749 11,368	27,108 9,063 5,851 12,194	26,012 9,459 4,809 11,744	27,194 10,635 5,015 11,544

Table 4b. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars—Con. [Millions of dollars]

Toronto and an advantage						19	995					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	535,047	536,911	538,342	536,882	528,908	529,547	532,329	529,154	533,200	534,727	536,617	541,886
Private construction	409,585	412,660	410,983	407,263	401,824	400,553	406,669	401,824	406,111	407,541	408,739	414,690
Residential buildings New housing units 1 unit 2 units or more Improvements	241,040 169,976 153,268 16,709 (NA)	237,713 166,260 149,392 16,868 (NA)	235,082 164,543 146,263 18,280 (NA)	229,595 160,344 142,874 17,470 (NA)	226,573 157,903 140,522 17,382 (NA)	222,905 155,083 138,380 16,703 (NA)	224,801 157,573 139,727 17,846 (NA)	227,549 161,327 142,881 18,446 (NA)	229,968 163,724 145,336 18,387 (NA)	231,355 165,562 147,361 18,201 (NA)	232,742 166,588 148,135 18,453 (NA)	235,441 169,225 149,444 19,781 (NA)
Nonresidential buildings. Industrial Office Hotels, motels Other commercial. Religious Educational Hospital and institutional Miscellaneous¹	126,205 29,791 24,313 6,013 39,761 3,812 5,157 11,502 5,856	131,258 32,247 24,378 6,042 41,968 4,091 5,421 11,820 5,290	133,792 32,213 25,156 7,429 43,618 3,832 5,250 11,097 5,196	135,247 34,410 25,948 5,450 42,207 4,394 5,646 11,539 5,654	134,438 33,783 27,148 6,240 40,556 4,507 5,295 11,278 5,630	136,399 33,132 26,493 6,581 43,667 4,555 5,655 10,388 5,929	139,528 34,274 28,264 6,851 42,887 4,672 5,787 11,045 5,749	134,173 31,887 26,324 6,934 41,697 4,520 6,056 10,841 5,914	135,992 32,239 25,330 7,271 43,286 4,593 5,607 11,318 6,348	136,332 31,630 24,564 7,589 43,998 4,661 5,148 11,465 7,278	136,782 32,345 23,960 9,357 43,643 4,219 5,370 11,231 6,656	139,069 32,104 25,095 9,653 44,420 3,957 5,192 11,482 7,165
Farm nonresidential	(NA)											
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines.	(NA) 11,242 (NA) (NA) (NA) (NA)	(NA) 10,677 (NA) (NA) (NA) (NA)	(NA) 11,246 (NA) (NA) (NA) (NA)	(NA) 11,967 (NA) (NA) (NA) (NA)	(NA) 10,375 (NA) (NA) (NA) (NA)	(NA) 11,689 (NA) (NA) (NA) (NA)	(NA) 12,265 (NA) (NA) (NA) (NA)	(NA) 10,765 (NA) (NA) (NA) (NA)	(NA) 11,134 (NA) (NA) (NA) (NA)	(NA) 10,831 (NA) (NA) (NA) (NA)	(NA) 10,729 (NA) (NA) (NA) (NA)	(NA) 10,724 (NA) (NA) (NA) (NA)
All other private ²	2,784	2,908	3,001	3,121	2,898	2,783	3,421	3,018	3,074	2,794	2,147	2,839
Public construction	125,462	124,251	127,359	129,619	127,085	128,993	125,660	127,330	127,088	127,186	127,877	127,196
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	53,793 4,144 1,650 20,889 4,247 22,863	53,651 4,114 1,731 21,301 4,414 22,090	54,025 4,152 1,628 21,572 4,310 22,363	54,583 4,308 1,584 21,423 4,518 22,750	54,221 4,140 1,399 21,106 4,574 23,001	55,572 4,493 1,329 22,083 4,248 23,419	53,027 4,309 1,423 21,474 4,257 21,563	52,712 4,412 1,515 21,448 3,916 21,421	53,790 4,226 1,636 22,164 4,572 21,193	52,526 4,481 1,462 21,578 4,040 20,966	53,111 4,374 1,444 21,483 4,511 21,298	52,314 4,423 1,348 21,533 4,125 20,885
Highways and streets Military facilities Conservation and development	34,863 2,776 6,950	33,989 2,664 7,098	36,274 3,301 7,382	35,810 2,837 6,680	35,942 2,941 6,051	35,869 3,076 6,404	36,600 3,073 6,476	37,670 3,088 7,013	36,319 3,309 6,031	37,883 2,265 4,717	36,782 3,133 5,866	37,822 3,335 6,028
Other public construction Sewer systems Water supply facilities. Miscellaneous public ⁴	27,079 9,688 5,704 11,686	26,850 9,762 6,117 10,971	26,377 9,729 5,029 11,619	29,710 9,285 5,137 15,287	27,930 9,847 4,926 13,157	28,072 10,774 5,222 12,076	26,485 9,652 5,639 11,193	26,847 9,562 5,974 11,311	27,638 9,873 5,378 12,387	29,795 10,077 5,714 14,003	28,987 10,236 6,009 12,742	27,698 10,058 5,632 12,008

Table 4B. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars—Con. [Millions of dollars]

Time of accepturation						19	996					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	550,748	546,059	548,550	562,889	562,287	568,189	566,999	570,996	579,959	584,140	586,226	579,109
Private construction	420,298	421,747	421,244	431,083	428,467	438,624	436,845	443,553	444,388	448,951	448,907	447,045
Residential buildings New housing units 1 unit 2 units or more Improvements	237,392 171,124 151,215 19,909 (NA)	239,296 173,454 153,318 20,136 (NA)	242,957 176,542 155,924 20,618 (NA)	248,755 181,387 159,027 22,360 (NA)	249,677 181,834 160,162 21,672 (NA)	250,201 182,395 161,133 21,262 (NA)	249,400 181,169 161,964 19,206 (NA)	249,211 181,092 161,978 19,114 (NA)	248,957 180,650 161,197 19,453 (NA)	247,901 179,886 160,153 19,733 (NA)	248,259 180,036 159,293 20,743 (NA)	247,899 179,112 159,267 19,845 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	141,679 33,414 23,501 10,500 45,305 4,193 5,306 11,896 7,564	140,617 32,081 23,752 10,888 45,419 4,162 5,408 11,105 7,803	138,982 31,355 23,664 10,446 45,357 4,082 5,900 10,818 7,359	143,384 31,888 25,198 11,260 46,679 4,274 5,603 11,112 7,370	141,795 30,161 26,525 10,146 46,026 4,315 5,928 11,544 7,149	150,364 31,978 29,822 11,212 46,864 4,820 6,584 11,738 7,346	146,896 30,537 28,891 11,487 45,428 4,343 6,713 11,918 7,579	152,620 30,968 28,988 12,888 48,581 4,571 7,084 12,388 7,154	153,539 32,845 29,646 12,701 47,067 4,666 7,228 12,347 7,040	159,310 34,738 29,961 12,684 49,903 4,609 7,556 12,291 7,568	159,895 33,244 29,987 13,054 50,157 4,948 7,972 12,832 7,702	157,371 30,752 29,531 13,816 48,863 5,122 7,635 13,650 8,002
Farm nonresidential	(NA)											
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	(NA) 11,999 (NA) (NA) (NA) (NA)	(NA) 11,685 (NA) (NA) (NA) (NA)	(NA) 11,258 (NA) (NA) (NA) (NA)	(NA) 11,754 (NA) (NA) (NA) (NA)	(NA) 11,625 (NA) (NA) (NA) (NA)	(NA) 10,786 (NA) (NA) (NA) (NA)	(NA) 10,906 (NA) (NA) (NA) (NA)	(NA) 11,861 (NA) (NA) (NA) (NA)	(NA) 11,489 (NA) (NA) (NA) (NA)	(NA) 11,893 (NA) (NA) (NA) (NA)	(NA) 12,995 (NA) (NA) (NA) (NA)	(NA) 14,640 (NA) (NA) (NA) (NA)
All other private ²	2,742	2,695	2,552	2,521	2,248	2,361	2,137	2,785	2,099	2,347	2,101	2,157
Public construction	130,450	124,312	127,306	131,807	133,820	129,565	130,154	127,443	135,572	135,188	137,319	132,064
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	55,999 4,702 1,321 22,321 4,380 23,275	50,549 4,107 1,358 21,154 4,625 19,305	53,791 4,007 1,522 22,196 4,736 21,331	54,202 4,021 1,469 22,336 4,617 21,758	57,140 4,815 1,414 23,415 4,677 22,820	54,616 4,034 1,468 22,217 4,181 22,716	56,390 4,781 1,519 22,778 4,272 23,041	55,986 4,385 1,583 23,066 4,068 22,884	59,637 5,108 1,713 23,547 4,796 24,472	58,348 4,671 878 24,068 4,659 24,072	61,588 4,947 1,122 24,964 4,425 26,129	59,626 4,446 1,090 24,343 5,064 24,684
Highways and streets Military facilities Conservation and development	37,649 3,128 5,301	39,520 2,923 5,317	37,385 2,415 5,807	38,119 2,721 6,017	37,166 2,640 5,733	37,227 2,463 5,960	37,614 2,301 5,706	35,196 2,278 6,154	38,338 2,482 7,177	38,367 2,531 5,573	38,610 2,365 5,710	39,585 2,241 5,223
Other public construction. Sewer systems. Water supply facilities. Miscellaneous public ⁴ .	28,372 9,730 5,198 13,445	26,002 9,436 5,531 11,035	27,906 9,770 5,366 12,770	30,748 11,138 6,367 13,243	31,140 10,864 6,115 14,162	29,298 9,779 5,863 13,656	28,143 9,795 5,625 12,724	27,828 10,549 5,479 11,801	27,939 9,750 5,997 12,192	30,369 11,155 6,693 12,521	29,046 10,269 6,080 12,697	25,389 9,704 5,854 9,831

NA Not available, but estimates are included in total.

¹Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ²Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ³Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁴Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 5a. Monthly Value of Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in 1992 Dollars [Millions of dollars]

										Priva	te constr	uction							
				F	Residentia	l building	S				Nonres	idential bu	uildings				Public u	utilities ⁴	
	Period				New	housing	units								Hos- pital			Tele- com-	
		Total con- struction	Total ¹	Total ²	Total	1 unit	2 units or more	Total	Indus- trial	Office	Hotels, motels	Other com- mercial	Reli- gious	Educa- tional	and institu- tional	Mis- cella- neous ³	Total	muni- ca- tions	All other private ⁵
1995:	May ^r June ^r	472,025 470,538	356,396 354,130	198,574 195,018	138,390 135,681	123,157 121,067	15,234 14,614	120,680 121,894	30,326 29,608	24,370 23,676	5,602 5,881	36,406 39,023	4,046 4,070	4,754 5,053	10,124 9,283	5,054 5,298	(NA) (NA)	9,536 10,588	2,664 2,533
	Julyr	472,711 469,154 471,059 471,405 473,080 477,310	359,496 354,235 356,756 357,459 358,712 363,660	196,849 198,386 199,798 201,003 202,385 204,554	137,980 140,651 142,245 143,842 144,859 147,024	122,353 124,569 126,270 128,029 128,813 129,839	15,627 16,082 15,975 15,813 16,046 17,186	124,579 119,691 120,881 120,755 121,261 123,179	30,602 28,445 28,657 28,016 28,675 28,436	25,236 23,483 22,516 21,757 21,241 22,228	6,117 6,185 6,463 6,721 8,295 8,550	38,292 37,196 38,477 38,971 38,690 39,345	4,171 4,032 4,082 4,129 3,740 3,505	5,167 5,403 4,984 4,559 4,761 4,599	9,862 9,671 10,060 10,155 9,957 10,170	5,133 5,276 5,643 6,446 5,901 6,347	(NA) (NA) (NA) (NA) (NA) (NA)	11,020 9,672 9,950 9,636 9,512 9,490	3,104 2,751 2,795 2,528 1,940 2,563
1996:	January ^r February ^r March ^r April ^r May ^r June ^r	484,138 479,163 480,862 493,871 492,125 494,882	368,090 368,890 368,244 377,113 373,823 380,650	206,069 207,542 210,900 216,121 216,358 215,319	148,545 150,437 153,248 157,590 157,569 156,966	131,263 132,974 135,350 138,164 138,788 138,669	17,283 17,464 17,898 19,426 18,780 18,298	125,268 124,110 122,451 126,441 124,710 131,667	29,544 28,315 27,626 28,120 26,527 28,002	20,779 20,963 20,849 22,220 23,329 26,114	9,284 9,610 9,204 9,930 8,924 9,818	40,057 40,087 39,962 41,163 40,480 41,036	3,708 3,673 3,597 3,769 3,795 4,221	4,691 4,773 5,198 4,941 5,214 5,765	10,518 9,802 9,532 9,799 10,153 10,278	6,688 6,887 6,484 6,499 6,287 6,432	(NA) (NA) (NA) (NA) (NA) (NA)	10,581 10,286 9,876 10,311 10,179 9,436	2,462 2,411 2,275 2,249 2,002 2,099
1997: PE	Julyr	490,878 493,282 499,575 502,583 504,085 496,676 495,257 509,850 507,140 507,165 495,860	376,661 381,760 381,523 385,003 384,631 382,146 380,158 387,879 386,485 388,408 384,701	212,981 212,456 212,058 210,800 210,746 210,084 209,212 213,959 216,148 216,006 214,583	154,713 154,384 153,875 152,965 152,832 151,790 151,205 156,092 156,696 156,538 155,065	138,312 138,089 137,306 136,185 135,223 134,972 134,252 136,300 137,461 137,307 135,202	16,401 16,295 16,569 16,780 17,609 16,818 16,953 19,792 19,235 19,230 19,863	127,958 132,713 132,934 137,811 138,318 135,665 138,951 141,627 137,218 137,569 136,008	26,600 26,928 28,437 30,050 28,758 26,510 27,499 27,821 26,086 26,310 26,620	25,167 25,207 25,668 25,918 25,940 25,458 26,408 28,018 25,764 25,405 25,216	10,006 11,207 10,996 10,972 11,292 11,910 11,162 11,151 11,109 10,615 10,641	39,571 42,245 40,750 43,169 43,388 42,123 44,324 43,874 43,479 42,301 41,635	3,783 3,974 4,040 3,987 4,280 4,416 4,209 4,537 4,871 5,047 5,101	5,848 6,160 6,258 6,536 6,896 6,582 6,440 6,789 6,346 7,511 6,910	10,381 10,772 10,690 10,632 11,100 11,767 11,783 11,931 12,093 12,699 11,699	6,601 6,221 6,095 6,546 6,663 6,899 7,125 7,505 7,471 7,680 8,187	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	9,500 10,287 9,904 10,271 11,251 12,676 10,117 10,206 9,847 10,573 (NA)	1,893 2,456 1,840 2,057 1,843 1,887 1,633 1,673 1,787 1,842 1,638
April 19		-2	-1	-1	-1	-2	3	-1	1	-1	(Z)	-2	1	-8	-8	7	(NA)	(NA)	-11

Table 5a. Monthly Value of Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in 1992 Dollars—Con. [Millions of dollars]

							Pu	blic construc	tion					
	Daviad				Build	ings					Conserva-			
	Period	Total	Total	Housing and rede- velopment	Industrial	Educa- tional	Hospital	Other public buildings ⁶	Highways and streets	Military facilities	tion and develop- ment	Sewer systems	Water supply facilities	Miscel- laneous public ⁷
1995:	May ^r June ^r	115,628 116,408	48,584 49,578	3,629 3,931	1,256 1,188	18,946 19,734	4,106 3,796	20,647 20,929	33,372 32,937	2,686 2,786	5,511 5,769	8,968 9,707	4,414 4,642	12,093 10,988
	Julyr	113,215 114,919 114,303 113,946 114,367 113,651	47,271 46,933 47,729 46,449 47,010 46,262	3,773 3,846 3,671 3,893 3,804 3,843	1,271 1,352 1,454 1,295 1,280 1,194	19,173 19,133 19,702 19,112 19,045 19,073	3,801 3,493 4,064 3,578 3,999 3,653	19,253 19,109 18,838 18,570 18,882 18,499	33,485 34,559 33,198 34,377 33,196 34,074	2,776 2,792 2,984 2,032 2,802 2,980	5,834 6,352 5,448 4,261 5,299 5,446	8,696 8,661 8,919 9,103 9,247 9,085	4,995 5,310 4,764 5,052 5,304 4,967	10,157 10,311 11,260 12,673 11,510 10,837
1996:	January ^r February ^r March ^r April ^r June ^r	116,049 110,273 112,619 116,758 118,302 114,232	49,437 44,553 47,341 47,745 50,193 47,764	4,082 3,562 3,478 3,494 4,172 3,471	1,168 1,198 1,341 1,296 1,243 1,286	19,735 18,671 19,556 19,697 20,594 19,454	3,872 4,082 4,172 4,072 4,113 3,661	20,579 17,039 18,794 19,187 20,070 19,892	33,645 35,129 33,084 33,823 32,949 32,974	2,780 2,589 2,134 2,406 2,332 2,169	4,776 4,781 5,208 5,396 5,132 5,321	8,765 8,486 8,762 9,990 9,726 8,731	4,576 4,865 4,707 5,585 5,359 5,134	12,069 9,870 11,381 11,813 12,611 12,138
1997:	July' August' September' October' November' December' January' February' March' April' May ^p	114,217 111,522 118,052 117,581 119,454 114,529 115,099 121,971 120,655 118,757 111,159	49,039 48,609 51,562 50,405 53,197 51,337 51,287 52,689 51,532 52,164 47,837	4,083 3,738 4,351 3,972 4,200 3,768 3,664 3,947 3,836 3,976 3,874	1,323 1,377 1,483 759 971 939 973 958 872 1,217 841	19,841 20,057 20,387 20,820 21,596 20,985 20,897 21,626 21,436 21,628 20,534	3,721 3,538 4,152 4,030 3,828 4,365 4,484 4,552 4,090 4,218 3,942	20,070 19,899 21,188 20,823 22,603 21,279 21,269 21,606 21,297 21,126 18,647	33,228 31,010 33,630 33,567 33,779 34,542 33,016 35,860 35,477 36,070 31,694	2,019 1,995 2,162 2,201 2,058 1,943 2,205 2,230 1,908 2,075 2,169	5,063 5,431 6,290 4,889 5,022 4,582 5,089 5,028 5,225 4,454 4,640	8,691 9,311 8,545 9,785 9,031 8,512 8,333 8,851 8,540 8,575 8,857	4,908 4,760 5,178 5,760 5,228 5,012 5,224 5,648 5,995 5,095 4,648	11,270 10,406 10,686 10,974 11,138 8,601 9,945 11,664 11,978 10,324 11,313
PER	CENT CHANGE													
April 19 May 1	997- 1997	-6	-8	-3	-31	-5	-7	-12	-12	5	4	3	-9	10

NA Not available, but estimates are included in totals. Preliminary. Revised. Z Less than 0.5 percent.

¹Includes farm nonresidential and other private categories, not shown separately. ²Includes residential improvements, not shown separately. ³Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ⁴Includes gas, electric, railroad, and petroleum pipelines, not shown separately. ⁵Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ⁶Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁷Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 5b. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars [Millions of dollars]

The of a saturation						19	994					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	462,070	460,783	476,745	481,067	485,944	488,573	488,130	485,462	486,376	483,249	479,710	484,295
Private construction	353,213	351,877	367,473	372,473	375,221	373,894	369,722	370,765	371,131	364,617	365,715	366,297
Residential buildings New housing units 1 unit 2 units or more Improvements	212,888 149,153 138,878 10,275 (NA)	212,082 148,152 137,467 10,686 (NA)	217,864 153,431 142,002 11,429 (NA)	221,441 156,213 144,404 11,809 (NA)	223,010 157,840 145,456 12,384 (NA)	222,023 156,644 144,195 12,449 (NA)	220,923 155,446 143,028 12,418 (NA)	219,509 154,169 140,850 13,319 (NA)	219,572 154,119 138,828 15,291 (NA)	215,201 150,502 136,774 13,728 (NA)	214,313 150,357 135,672 14,685 (NA)	214,591 151,623 136,930 14,693 (NA)
Nonresidential buildings. Industrial Office . Hotels, motels Other commercial. Religious Educational Hospital and institutional Miscellaneous ¹	102,427 24,764 17,935 3,921 29,934 3,525 5,290 11,808 5,250	101,541 25,446 19,033 4,162 28,834 3,505 4,570 10,650 5,339	111,671 25,156 22,224 4,512 33,165 3,546 4,960 12,065 6,043	113,498 26,263 21,416 4,995 34,957 3,536 4,524 11,812 5,996	114,747 27,216 21,484 4,723 34,821 3,792 4,661 11,957 6,093	113,354 26,729 20,116 4,229 35,677 3,705 4,392 12,769 5,736	110,741 26,201 19,520 3,542 36,059 3,629 4,489 11,642 5,660	112,353 27,174 20,339 3,873 36,072 3,800 4,092 11,692 5,310	113,736 27,747 21,166 4,112 36,687 3,554 4,042 10,713 5,716	112,319 27,015 20,732 4,090 37,265 3,540 4,082 10,276 5,320	114,519 29,251 21,603 4,694 35,175 3,379 4,421 10,682 5,314	113,757 28,305 20,910 4,772 36,237 3,502 4,568 10,503 4,960
Farm nonresidential	(NA)											
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	(NA) 9,374 (NA) (NA) (NA) (NA)	(NA) 9,909 (NA) (NA) (NA) (NA)	(NA) 9,759 (NA) (NA) (NA) (NA)	(NA) 9,126 (NA) (NA) (NA) (NA)	(NA) 9,319 (NA) (NA) (NA) (NA)	(NA) 9,901 (NA) (NA) (NA) (NA)	(NA) 9,724 (NA) (NA) (NA) (NA)	(NA) 10,425 (NA) (NA) (NA) (NA)	(NA) 9,704 (NA) (NA) (NA) (NA)	(NA) 9,724 (NA) (NA) (NA) (NA)	(NA) 9,864 (NA) (NA) (NA) (NA)	(NA) 10,535 (NA) (NA) (NA) (NA)
All other private ²	3,051	2,733	2,444	2,468	2,701	2,885	3,158	2,870	2,870	2,729	2,632	2,561
Public construction	108,858	108,906	109,273	108,594	110,723	114,679	118,408	114,697	115,245	118,632	113,995	117,999
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	41,432 2,910 1,180 16,557 3,869 16,916	43,508 2,719 1,427 16,620 3,988 18,754	43,713 3,280 1,643 16,729 3,935 18,127	42,458 3,371 1,348 16,373 3,506 17,860	44,131 3,356 1,327 17,338 3,759 18,352	45,747 3,361 1,239 17,198 3,967 19,981	44,770 3,144 1,196 17,233 4,102 19,094	44,965 3,213 1,339 17,486 3,548 19,379	44,980 3,270 1,407 18,005 3,533 18,765	48,580 3,816 1,456 19,538 3,578 20,193	47,674 3,462 1,400 18,825 3,741 20,247	49,943 3,886 1,334 18,785 4,052 21,886
Highways and streets Military facilities Conservation and development	35,321 2,587 5,548	33,840 1,839 6,596	35,966 1,891 5,144	35,381 2,063 5,675	36,895 2,103 5,732	37,473 2,220 5,609	39,764 2,332 5,973	36,841 2,313 5,531	35,618 2,207 7,185	35,936 2,067 6,805	34,103 2,110 5,942	33,017 2,541 7,319
Other public construction	23,969 7,919 4,440 11,610	23,123 7,564 3,704 11,854	22,559 8,150 4,107 10,302	23,018 8,475 4,063 10,480	21,861 8,064 3,929 9,868	23,630 8,572 4,228 10,830	25,569 8,934 4,701 11,934	25,047 8,657 4,418 11,972	25,255 9,248 5,222 10,785	25,244 8,454 5,286 11,504	24,165 8,800 4,328 11,037	25,179 9,866 4,494 10,819

Table 5b. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars—Con. [Millions of dollars]

Two of acceptants						19	95					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	479,965	481,000	482,259	480,196	472,025	470,538	472,711	469,154	471,059	471,405	473,080	477,310
Private construction	364,986	367,377	365,870	362,032	356,396	354,130	359,496	354,235	356,756	357,459	358,712	363,660
Residential buildings New housing units 1 unit 2 units or more Improvements	212,558 149,891 135,157 14,734 (NA)	209,254 146,356 131,507 14,848 (NA)	206,939 144,844 128,753 16,091 (NA)	201,753 140,900 125,548 15,351 (NA)	198,574 138,390 123,157 15,234 (NA)	195,018 135,681 121,067 14,614 (NA)	196,849 137,980 122,353 15,627 (NA)	198,386 140,651 124,569 16,082 (NA)	199,798 142,245 126,270 15,975 (NA)	201,003 143,842 128,029 15,813 (NA)	202,385 144,859 128,813 16,046 (NA)	204,554 147,024 129,839 17,186 (NA)
Nonresidential buildings. Industrial Office Hotels, motels Other commercial. Religious Educational Hospital and institutional Miscellaneous¹	113,698 26,839 21,903 5,417 35,821 3,434 4,646 10,362 5,275	118,251 29,052 21,962 5,443 37,809 3,686 4,884 10,649 4,766	120,533 29,021 22,663 6,693 39,295 3,452 4,730 9,998 4,681	121,625 30,944 23,334 4,901 37,956 3,951 5,077 10,376 5,085	120,680 30,326 24,370 5,602 36,406 4,046 4,754 10,124 5,054	121,894 29,608 23,676 5,881 39,023 4,070 5,053 9,283 5,298	124,579 30,602 25,236 6,117 38,292 4,171 5,167 9,862 5,133	119,691 28,445 23,483 6,185 37,196 4,032 5,403 9,671 5,276	120,881 28,657 22,516 6,463 38,477 4,082 4,984 10,060 5,643	120,755 28,016 21,757 6,721 38,971 4,129 4,559 10,155 6,446	121,261 28,675 21,241 8,295 38,690 3,740 4,761 9,957 5,901	123,179 28,436 22,228 8,550 39,345 3,505 4,599 10,170 6,347
Farm nonresidential	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	(NA) 10,536 (NA) (NA) (NA) (NA)	(NA) 9,988 (NA) (NA) (NA) (NA)	(NA) 10,500 (NA) (NA) (NA) (NA)	(NA) 11,081 (NA) (NA) (NA) (NA)	(NA) 9,536 (NA) (NA) (NA) (NA)	(NA) 10,588 (NA) (NA) (NA) (NA)	(NA) 11,020 (NA) (NA) (NA) (NA)	(NA) 9,672 (NA) (NA) (NA) (NA)	(NA) 9,950 (NA) (NA) (NA) (NA)	(NA) 9,636 (NA) (NA) (NA) (NA)	(NA) 9,512 (NA) (NA) (NA) (NA)	(NA) 9,490 (NA) (NA) (NA) (NA)
All other private ²	2,590	2,695	2,774	2,874	2,664	2,533	3,104	2,751	2,795	2,528	1,940	2,563
Public construction	114,979	113,624	116,389	118,164	115,628	116,408	113,215	114,919	114,303	113,946	114,367	113,651
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	48,383 3,654 1,487 18,819 3,826 20,598	48,249 3,622 1,560 19,191 3,976 19,901	48,586 3,655 1,467 19,434 3,883 20,147	48,997 3,785 1,425 19,265 4,063 20,459	48,584 3,629 1,256 18,946 4,106 20,647	49,578 3,931 1,188 19,734 3,796 20,929	47,271 3,773 1,271 19,173 3,801 19,253	46,933 3,846 1,352 19,133 3,493 19,109	47,729 3,671 1,454 19,702 4,064 18,838	46,449 3,893 1,295 19,112 3,578 18,570	47,010 3,804 1,280 19,045 3,999 18,882	46,262 3,843 1,194 19,073 3,653 18,499
Highways and streets Military facilities Conservation and development	32,766 2,554 6,394	31,855 2,446 6,500	33,901 3,028 6,747	33,342 2,596 6,089	33,372 2,686 5,511	32,937 2,786 5,769	33,485 2,776 5,834	34,559 2,792 6,352	33,198 2,984 5,448	34,377 2,032 4,261	33,196 2,802 5,299	34,074 2,980 5,446
Other public construction	24,881 8,913 5,097 10,871	24,574 8,939 5,467 10,168	24,126 8,893 4,494 10,738	27,140 8,464 4,599 14,077	25,475 8,968 4,414 12,093	25,336 9,707 4,642 10,988	23,848 8,696 4,995 10,157	24,282 8,661 5,310 10,311	24,943 8,919 4,764 11,260	26,828 9,103 5,052 12,673	26,061 9,247 5,304 11,510	24,889 9,085 4,967 10,837

Table 5b. Monthly Value of Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars—Con. [Millions of dollars]

- · · · · ·						19	996					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	484,138	479,163	480,862	493,871	492,125	494,882	490,878	493,282	499,575	502,583	504,085	496,676
Private construction	368,090	368,890	368,244	377,113	373,823	380,650	376,661	381,760	381,523	385,003	384,631	382,146
Residential buildings New housing units 1 unit 2 units or more Improvements	206,069 148,545 131,263 17,283 (NA)	207,542 150,437 132,974 17,464 (NA)	210,900 153,248 135,350 17,898 (NA)	216,121 157,590 138,164 19,426 (NA)	216,358 157,569 138,788 18,780 (NA)	215,319 156,966 138,669 18,298 (NA)	212,981 154,713 138,312 16,401 (NA)	212,456 154,384 138,089 16,295 (NA)	212,058 153,875 137,306 16,569 (NA)	210,800 152,965 136,185 16,780 (NA)	210,746 152,832 135,223 17,609 (NA)	210,084 151,790 134,972 16,818 (NA)
Nonresidential buildings. Industrial Office Hotels, motels Other commercial. Religious Educational Hospital and institutional Miscellaneous ¹	125,268 29,544 20,779 9,284 40,057 3,708 4,691 10,518 6,688	124,110 28,315 20,963 9,610 40,087 3,673 4,773 9,802 6,887	122,451 27,626 20,849 9,204 39,962 3,597 5,198 9,532 6,484	126,441 28,120 22,220 9,930 41,163 3,769 4,941 9,799 6,499	124,710 26,527 23,329 8,924 40,480 3,795 5,214 10,153 6,287	131,667 28,002 26,114 9,818 41,036 4,221 5,765 10,278 6,432	127,958 26,600 25,167 10,006 39,571 3,783 5,848 10,381 6,601	132,713 26,928 25,207 11,207 42,245 3,974 6,160 10,772 6,221	132,934 28,437 25,668 10,996 40,750 4,040 6,258 10,690 6,095	137,811 30,050 25,918 10,972 43,169 3,987 6,536 10,632 6,546	138,318 28,758 25,940 11,292 43,388 4,280 6,896 11,100 6,663	135,665 26,510 25,458 11,910 42,123 4,416 6,582 11,767 6,899
Farm nonresidential	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities. Telecommunications. Railroads Electric light and power Gas Petroleum pipelines.	(NA) 10,581 (NA) (NA) (NA) (NA)	(NA) 10,286 (NA) (NA) (NA) (NA)	(NA) 9,876 (NA) (NA) (NA) (NA)	(NA) 10,311 (NA) (NA) (NA) (NA)	(NA) 10,179 (NA) (NA) (NA) (NA)	(NA) 9,436 (NA) (NA) (NA) (NA)	(NA) 9,500 (NA) (NA) (NA) (NA)	(NA) 10,287 (NA) (NA) (NA) (NA)	(NA) 9,904 (NA) (NA) (NA) (NA)	(NA) 10,271 (NA) (NA) (NA) (NA)	(NA) 11,251 (NA) (NA) (NA) (NA)	(NA) 12,676 (NA) (NA) (NA) (NA)
All other private ²	2,462	2,411	2,275	2,249	2,002	2,099	1,893	2,456	1,840	2,057	1,843	1,887
Public construction	116,049	110,273	112,619	116,758	118,302	114,232	114,217	111,522	118,052	117,581	119,454	114,529
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	49,437 4,082 1,168 19,735 3,872 20,579	44,553 3,562 1,198 18,671 4,082 17,039	47,341 3,478 1,341 19,556 4,172 18,794	47,745 3,494 1,296 19,697 4,072 19,187	50,193 4,172 1,243 20,594 4,113 20,070	47,764 3,471 1,286 19,454 3,661 19,892	49,039 4,083 1,323 19,841 3,721 20,070	48,609 3,738 1,377 20,057 3,538 19,899	51,562 4,351 1,483 20,387 4,152 21,188	50,405 3,972 759 20,820 4,030 20,823	53,197 4,200 971 21,596 3,828 22,603	51,337 3,768 939 20,985 4,365 21,279
Highways and streets Military facilities Conservation and development	33,645 2,780 4,776	35,129 2,589 4,781	33,084 2,134 5,208	33,823 2,406 5,396	32,949 2,332 5,132	32,974 2,169 5,321	33,228 2,019 5,063	31,010 1,995 5,431	33,630 2,162 6,290	33,567 2,201 4,889	33,779 2,058 5,022	34,542 1,943 4,582
Other public construction. Sewer systems. Water supply facilities. Miscellaneous public ⁴ .	25,410 8,765 4,576 12,069	23,221 8,486 4,865 9,870	24,851 8,762 4,707 11,381	27,388 9,990 5,585 11,813	27,696 9,726 5,359 12,611	26,004 8,731 5,134 12,138	24,869 8,691 4,908 11,270	24,477 9,311 4,760 10,406	24,409 8,545 5,178 10,686	26,519 9,785 5,760 10,974	25,397 9,031 5,228 11,138	22,125 8,512 5,012 8,601

NA Not available, but estimates are included in total.

¹Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ²Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ³Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁴Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 6a. Monthly Value of Construction Put in Place: May 1995-May 1997—Not Seasonally Adjusted in 1992 Dollars [Millions of dollars]

										Priva	ate constr	uction							
				F	Residentia	al building	s				Nonres	idential b	uildings				Public (utilities ⁴	
	Period				New	housing	units								Hos- pital			Tele- com-	
		Total con- struction	Total ¹	Total ²	Total	1 unit	2 units or more	Total	Indus- trial	Office	Hotels, motels	Other com- mercial	Reli- gious	Educa- tional	and institu- tional	Mis- cella- neous ³	Total	muni- ca- tions	All other private ⁵
YEA	R TO DATE																		
May 1997	6	181,329 187,185 3	140,829 146,127 4	77,731 78,736 1	57,021 57,692 1	49,934 50,286 1	7,087 7,405 4	49,078 54,099 10	11,110 10,577 –5	8,906 10,603 19	3,885 4,522 16	15,229 16,129 6	1,436 1,822 27	1,864 2,530 36	4,031 4,888 21	2,619 3,030 16	(NA) (NA) (NA)	3,976 (NA) (NA)	871 660 –24
MON	ITHLY DATA																		
1995:	May ^r June ^r	40,747 42,967	30,799 32,031	17,255 18,174	11,652 12,181	10,325 10,866	1,328 1,315	10,266 10,540	2,568 2,504	2,167 2,005	496 508	3,028 3,450	331 328	407 504	857 786	412 454	(NA) (NA)	828 960	229 223
	July ^r	43,271 45,125 44,567 43,639 40,938 36,130	32,474 33,122 32,691 32,706 31,172 28,018	18,672 19,211 18,734 18,721 17,715 15,162	12,825 13,375 13,425 13,344 12,883 11,044	11,430 11,896 12,027 11,949 11,529 9,673	1,395 1,478 1,398 1,394 1,355 1,371	10,583 10,670 10,827 10,834 10,477 10,057	2,507 2,425 2,531 2,519 2,466 2,519	2,076 2,039 1,940 1,849 1,813 1,782	507 525 540 567 680 704	3,389 3,481 3,652 3,647 3,398 3,089	344 370 372 389 344 289	524 557 440 386 387 322	805 824 863 895 866 840	431 448 490 582 523 512	(NA) (NA) (NA) (NA) (NA) (NA)	891 919 846 875 860 783	270 241 257 234 176 204
	January ^r	32,871 31,805 35,119 39,100 42,434 44,707	25,545 25,031 27,664 30,337 32,252 34,210	13,615 12,954 15,292 17,111 18,759 20,002	10,173 9,718 11,473 12,385 13,272 14,104	8,926 8,455 10,095 10,823 11,635 12,457	1,247 1,263 1,378 1,562 1,637 1,647	9,236 9,355 9,568 10,316 10,603 11,266	2,223 2,157 2,203 2,301 2,226 2,375	1,598 1,679 1,692 1,872 2,065 2,172	702 762 765 865 791 850	2,807 2,856 2,941 3,231 3,394 3,550	280 277 271 300 308 336	317 341 373 385 448 561	821 770 778 804 858 870	487 514 546 558 514 552	(NA) (NA) (NA) (NA) (NA) (NA)	741 744 763 852 876 794	183 167 171 177 173 185
	July ^r	45,466 47,078 47,191 46,547 43,474 37,795	34,338 35,580 35,016 35,221 33,369 29,587	20,227 20,605 19,923 19,625 18,417 15,537	14,429 14,740 14,551 14,199 13,557 11,364	12,967 13,245 13,101 12,722 12,069 10,022	1,462 1,495 1,450 1,477 1,488 1,343	11,034 11,732 11,928 12,326 11,921 11,109	2,239 2,237 2,481 2,707 2,504 2,348	2,122 2,172 2,242 2,197 2,207 2,081	826 951 921 927 927 979	3,538 3,932 3,895 4,033 3,804 3,321	315 360 374 379 386 375	594 635 567 555 540 474	847 919 918 936 965 974	553 525 529 593 589 557	(NA) (NA) (NA) (NA) (NA) (NA)	826 942 833 974 979 1,096	164 214 168 190 167 151
	January ^r	33,714 33,527 37,023 40,322 42,599	26,447 26,155 29,012 31,361 33,152	13,809 13,374 15,698 17,170 18,685	10,339 10,095 11,760 12,368 13,130	9,118 8,666 10,287 10,824 11,391	1,221 1,428 1,473 1,543 1,740	10,281 10,452 10,629 11,255 11,482	2,053 2,087 2,011 2,188 2,238	2,040 2,178 2,053 2,145 2,187	848 883 919 928 944	3,147 3,027 3,196 3,324 3,435	313 324 374 395 416	438 456 470 571 595	923 943 990 1,047 985	518 554 618 658 682	(NA) (NA) (NA) (NA) (NA)	715 703 767 869 (NA)	123 117 134 148 138
April 199	ENT CHANGE 7- 97	6	6	9	6	5	13	2	2	2	2	3	5	4	-6	4	(NA)	(NA)	-7

Table 6a. Monthly Value of Construction Put in Place: May 1995-May 1997—Not Seasonally Adjusted in 1992 Dollars—Con. [Millions of dollars]

							Pu	ıblic construc	tion					
	Period				Build	ings					Conserva-			
	i ellou	Total	Total	Housing and rede- velopment	Industrial	Educa- tional	Hospital	Other public buildings ⁶	Highways and streets	Military facilities	tion and develop- ment	Sewer systems	Water supply facilities	Miscel- laneous public ⁷
YE	AR TO DATE													
May 19	96	40,500 41,059 1	18,464 19,560 6	1,498 1,515 1	510 396 –22	7,178 7,753 8	1,647 1,709 4	7,629 8,188 7	9,613 9,735 1	965 829 -14	1,929 1,830 -5	3,408 3,155 -7	1,881 1,955 4	4,240 3,997 -6
МО	NTHLY DATA													
1995:	May ^r June ^r	9,948 10,937	4,140 4,493	309 348	112 106	1,557 1,827	351 335	1,811 1,877	2,970 3,393	224 238	470 518	729 867	380 416	1,034 1,013
	July ^r	10,797 12,003 11,876 10,932 9,766 8,113	4,306 4,515 4,464 3,990 3,900 3,535	313 329 339 339 324 311	110 109 160 86 104 98	1,943 2,085 1,864 1,642 1,525 1,377	321 282 390 305 325 301	1,620 1,710 1,710 1,619 1,622 1,447	3,642 4,320 3,923 3,965 2,880 2,022	231 237 326 140 241 264	497 587 684 310 436 414	749 844 868 865 840 679	457 489 428 495 476 389	915 1,012 1,183 1,168 993 810
1996:	January ^r February ^r March ^r April ^r May ^r June ^r	7,325 6,775 7,455 8,763 10,182 10,498	3,565 3,248 3,567 3,810 4,274 4,291	314 272 273 281 358 305	92 91 109 106 112 113	1,340 1,254 1,403 1,490 1,691 1,806	300 316 337 346 348 323	1,518 1,314 1,445 1,587 1,765 1,743	1,469 1,455 1,572 2,187 2,930 3,284	221 179 182 189 194 185	338 332 387 433 439 451	615 574 639 773 807 776	315 327 337 440 462 458	802 661 772 930 1,075 1,053
	July ^r	11,128 11,498 12,174 11,326 10,104 8,208	4,492 4,643 4,802 4,378 4,395 3,950	343 318 393 357 360 306	112 115 160 52 79 76	2,002 2,169 1,937 1,794 1,735 1,509	318 281 395 339 314 364	1,717 1,761 1,917 1,837 1,907	3,744 3,809 3,949 3,955 2,866 2,078	168 169 236 152 177 173	455 507 769 369 420 343	754 901 833 948 808 632	449 440 466 566 469 391	1,066 1,029 1,120 958 970 639
1997:	January ^r February ^r March ^r April ^r May ^p	7,267 7,372 8,011 8,962 9,447	3,711 3,738 3,885 4,175 4,051	284 287 294 322 328	77 69 75 97 78	1,426 1,456 1,539 1,653 1,679	345 342 336 358 328	1,578 1,584 1,641 1,746 1,639	1,431 1,461 1,730 2,366 2,747	172 148 164 163 182	360 338 379 363 390	574 564 615 662 740	358 365 426 407 399	661 758 813 827 938
PER	CENT CHANGE													
April 19 May 1	997- 997	5	-3	2	-20	2	-8	-6	16	12	7	12	-2	13

NA Not available, but estimates are included in totals. Preliminary. Revised.

¹Includes farm nonresidential and other private categories, not shown separately. ²Includes residential improvements, not shown separately. ³Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ⁴Includes gas, electric, railroad, and petroleum pipelines, not shown separately. ⁵Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ⁶Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁷Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 6b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars [Millions of dollars]

Time of construction							1994						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	480,965	30,853	29,938	34,892	37,924	41,770	44,672	44,990	46,940	46,221	44,420	41,623	36,721
Private construction	367,265	24,207	23,378	27,663	29,916	32,360	33,845	33,669	34,796	34,132	33,254	31,893	28,151
Residential buildings New housing units 1 unit 2 units or more. Improvements	218,005 153,250 140,416 12,833 64,755	14,028 10,220 9,478 742 (NA)	13,151 9,523 8,752 771 (NA)	15,753 11,468 10,591 877 (NA)	17,553 12,285 11,336 950 (NA)	19,358 13,308 12,230 1,077 (NA)	20,683 14,085 12,966 1,119 (NA)	20,964 14,471 13,361 1,109 (NA)	21,252 14,631 13,404 1,227 (NA)	20,543 14,516 13,177 1,339 (NA)	20,058 13,954 12,743 1,212 (NA)	18,767 13,395 12,154 1,241 (NA)	15,896 11,393 10,224 1,169 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	111,416 26,803 20,553 4,308 34,756 3,584 4,471 11,377 5,565	7,465 1,812 1,368 295 2,058 264 358 928 382	7,509 1,900 1,497 328 1,987 254 309 836 397	8,794 2,010 1,830 377 2,435 277 371 986 507	9,215 2,143 1,808 435 2,732 274 344 966 513	9,720 2,300 1,905 418 2,884 306 399 1,013 496	9,745 2,259 1,680 365 3,128 303 439 1,082 490	9,479 2,196 1,614 296 3,212 292 441 951 478	10,062 2,326 1,773 329 3,415 351 416 997 456	10,254 2,433 1,841 343 3,528 326 369 918 496	9,951 2,364 1,716 345 3,459 335 346 906 479	9,977 2,601 1,861 384 3,075 308 349 929 469	9,245 2,460 1,661 392 2,842 295 329 865 401
Farm nonresidential	3,008	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities	32,074 9,785 3,186 13,877 4,308 918	(NA) 609 (NA) (NA) (NA) (NA)	(NA) 675 (NA) (NA) (NA) (NA)	(NA) 825 (NA) (NA) (NA) (NA)	(NA) 720 (NA) (NA) (NA) (NA)	(NA) 789 (NA) (NA) (NA) (NA)	(NA) 892 (NA) (NA) (NA) (NA)	(NA) 781 (NA) (NA) (NA) (NA)	(NA) 973 (NA) (NA) (NA) (NA)	(NA) 860 (NA) (NA) (NA) (NA)	(NA) 845 (NA) (NA) (NA) (NA)	(NA) 898 (NA) (NA) (NA) (NA)	(NA) 917 (NA) (NA) (NA) (NA)
All other private ²	2,763	228	189	182	192	230	252	274	253	266	254	239	203
Public construction	113,700	6,646	6,560	7,229	8,007	9,410	10,827	11,321	12,144	12,089	11,166	9,731	8,570
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	45,177 3,326 1,358 17,593 3,787 19,114	2,953 221 94 1,129 293 1,217	3,127 204 103 1,132 305 1,383	3,343 264 134 1,191 320 1,434	3,373 274 113 1,233 293 1,459	3,741 282 114 1,422 313 1,610	4,137 297 112 1,588 353 1,787	4,069 265 100 1,755 344 1,605	4,310 271 111 1,919 294 1,716	4,199 298 153 1,696 330 1,723	4,110 332 102 1,672 299 1,704	3,945 300 108 1,498 309 1,731	3,870 317 114 1,359 335 1,745
Highways and streets Military facilities Conservation and development	36,151 2,196 6,091	1,507 204 376	1,339 123 451	1,747 162 384	2,229 162 460	3,231 176 470	3,853 190 502	4,265 194 519	4,642 196 529	4,277 241 878	4,070 142 471	2,978 182 490	2,011 225 563
Other public construction. Sewer systems Water supply facilities Miscellaneous public ⁴	24,085 8,592 4,443 11,050	1,607 563 309 734	1,519 501 240 778	1,593 611 296 685	1,784 651 317 815	1,792 646 339 807	2,145 776 381 989	2,274 768 428 1,078	2,467 838 407 1,222	2,494 905 470 1,119	2,373 809 515 1,049	2,136 789 390 957	1,902 736 351 815

Table 6b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars—Con. [Millions of dollars]

Time of construction							1995						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	474,426	32,429	31,507	35,484	37,619	40,747	42,967	43,271	45,125	44,567	43,639	40,938	36,130
Private construction	359,411	25,241	24,591	27,609	28,958	30,799	32,031	32,474	33,122	32,691	32,706	31,172	28,018
Residential buildings New housing units 1 unit 2 units or more. Improvements	201,682 142,413 126,773 15,640 59,268	14,049 10,299 9,236 1,063 (NA)	13,032 9,467 8,395 1,073 (NA)	14,975 10,851 9,614 1,238 (NA)	15,982 11,068 9,835 1,233 (NA)	17,255 11,652 10,325 1,328 (NA)	18,174 12,181 10,866 1,315 (NA)	18,672 12,825 11,430 1,395 (NA)	19,211 13,375 11,896 1,478 (NA)	18,734 13,425 12,027 1,398 (NA)	18,721 13,344 11,949 1,394 (NA)	17,715 12,883 11,529 1,355 (NA)	15,162 11,044 9,673 1,371 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous¹	120,627 29,043 22,891 6,351 38,098 3,864 4,908 10,051 5,421	8,375 2,015 1,696 408 2,490 256 315 812 384	8,710 2,169 1,719 430 2,606 266 329 836 355	9,493 2,302 1,872 558 2,934 267 350 817 394	9,795 2,517 1,935 428 2,935 306 389 850 436	10,266 2,568 2,167 496 3,028 331 407 857 412	10,540 2,504 2,005 508 3,450 328 504 786 454	10,583 2,507 2,076 507 3,389 344 524 805 431	10,670 2,425 2,039 525 3,481 370 557 824 448	10,827 2,531 1,940 540 3,652 372 440 863 490	10,834 2,519 1,849 567 3,647 389 386 895 582	10,477 2,466 1,813 680 3,398 344 387 866 523	10,057 2,519 1,782 704 3,089 289 322 840 512
Farm nonresidential	2,693	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities Telecommunications. Railroads Electric light and power Gas Petroleum pipelines	31,767 10,071 3,202 12,656 5,004 834	(NA) 717 (NA) (NA) (NA) (NA)	(NA) 681 (NA) (NA) (NA) (NA)	(NA) 867 (NA) (NA) (NA) (NA)	(NA) 844 (NA) (NA) (NA) (NA)	(NA) 828 (NA) (NA) (NA) (NA)	(NA) 960 (NA) (NA) (NA) (NA)	(NA) 891 (NA) (NA) (NA) (NA)	(NA) 919 (NA) (NA) (NA) (NA)	(NA) 846 (NA) (NA) (NA) (NA)	(NA) 875 (NA) (NA) (NA) (NA)	(NA) 860 (NA) (NA) (NA) (NA)	(NA) 783 (NA) (NA) (NA) (NA)
All other private ²	2,644	192	186	207	225	229	223	270	241	257	234	176	204
Public construction	115,014	7,188	6,916	7,875	8,662	9,948	10,937	10,797	12,003	11,876	10,932	9,766	8,113
Buildings Housing and redevelopment Industrial Educational Hospital Other ³	47,832 3,754 1,348 19,237 3,854 19,638	3,481 281 112 1,280 292 1,516	3,443 268 113 1,297 301 1,464	3,693 289 122 1,390 314 1,578	3,873 304 116 1,451 338 1,663	4,140 309 112 1,557 351 1,811	4,493 348 106 1,827 335 1,877	4,306 313 110 1,943 321 1,620	4,515 329 109 2,085 282 1,710	4,464 339 160 1,864 390 1,710	3,990 339 86 1,642 305 1,619	3,900 324 104 1,525 325 1,622	3,535 311 98 1,377 301 1,447
Highways and streets Military facilities Conservation and development	33,500 2,729 5,773	1,403 202 429	1,261 163 442	1,656 259 521	2,067 204 464	2,970 224 470	3,393 238 518	3,642 231 497	4,320 237 587	3,923 326 684	3,965 140 310	2,880 241 436	2,022 264 414
Other public construction Sewer systems Water supply facilities Miscellaneous public ⁴	25,180 8,975 4,923 11,282	1,673 625 353 694	1,607 586 354 666	1,747 666 324 757	2,053 656 360 1,037	2,144 729 380 1,034	2,296 867 416 1,013	2,121 749 457 915	2,345 844 489 1,012	2,480 868 428 1,183	2,528 865 495 1,168	2,309 840 476 993	1,878 679 389 810

Table 6b. Annual and Monthly Value of Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars—Con. [Millions of dollars]

Time of construction							1996						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total construction	493,587	32,871	31,805	35,119	39,100	42,434	44,707	45,466	47,078	47,191	46,547	43,474	37,795
Private construction	378,150	25,545	25,031	27,664	30,337	32,252	34,210	34,338	35,580	35,016	35,221	33,369	29,586
Residential buildings	212,069 153,965 136,516 17,449 58,104	13,615 10,173 8,926 1,247 (NA)	12,954 9,718 8,455 1,263 (NA)	15,292 11,473 10,095 1,378 (NA)	17,111 12,385 10,823 1,562 (NA)	18,759 13,272 11,635 1,637 (NA)	20,002 14,104 12,457 1,647 (NA)	20,227 14,429 12,967 1,462 (NA)	20,605 14,740 13,245 1,495 (NA)	19,923 14,551 13,101 1,450 (NA)	19,625 14,199 12,722 1,477 (NA)	18,417 13,557 12,069 1,488 (NA)	15,537 11,364 10,022 1,343 (NA)
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous ¹	130,394 28,003 24,099 10,263 41,301 3,961 5,790 10,460 6,516	9,236 2,223 1,598 702 2,807 280 317 821 487	9,355 2,157 1,679 762 2,856 277 341 770 514	9,568 2,203 1,692 765 2,941 271 373 778 546	10,316 2,301 1,872 865 3,231 300 385 804 558	10,603 2,226 2,065 791 3,394 308 448 858 514	11,266 2,375 2,172 850 3,550 336 561 870 552	11,034 2,239 2,122 826 3,538 315 594 847 553	11,732 2,237 2,172 951 3,932 360 635 919 525	11,928 2,481 2,242 921 3,895 374 567 918 529	12,326 2,707 2,197 927 4,033 379 555 936 593	11,921 2,504 2,207 927 3,804 386 540 965 589	11,109 2,348 2,081 979 3,321 375 474 974 557
Farm nonresidential	2,736	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Public utilities	30,842 10,420 4,030 11,191 4,291 910	(NA) 741 (NA) (NA) (NA) (NA)	(NA) 744 (NA) (NA) (NA) (NA)	(NA) 763 (NA) (NA) (NA) (NA)	(NA) 852 (NA) (NA) (NA) (NA)	(NA) 876 (NA) (NA) (NA) (NA)	(NA) 794 (NA) (NA) (NA) (NA)	(NA) 826 (NA) (NA) (NA) (NA)	(NA) 942 (NA) (NA) (NA) (NA)	(NA) 833 (NA) (NA) (NA) (NA)	(NA) 974 (NA) (NA) (NA) (NA)	(NA) 979 (NA) (NA) (NA) (NA)	(NA) 1,096 (NA) (NA) (NA) (NA)
All other private ²	2,109	183	167	171	177	173	185	164	214	168	190	167	151
Public construction	115,437	7,325	6,775	7,455	8,763	10,182	10,498	11,128	11,498	12,174	11,326	10,104	8,208
Buildings	49,415 3,881 1,216 20,131 3,981 20,207	3,565 314 92 1,340 300 1,518	3,248 272 91 1,254 316 1,314	3,567 273 109 1,403 337 1,445	3,810 281 106 1,490 346 1,587	4,274 358 112 1,691 348 1,765	4,291 305 113 1,806 323 1,743	4,492 343 112 2,002 318 1,717	4,643 318 115 2,169 281 1,761	4,802 393 160 1,937 395 1,917	4,378 357 52 1,794 339 1,837	4,395 360 79 1,735 314 1,907	3,950 306 76 1,509 364 1,695
Highways and streets Military facilities Conservation and development	33,297 2,225 5,244	1,469 221 338	1,455 179 332	1,572 182 387	2,187 189 433	2,930 194 439	3,284 185 451	3,744 168 455	3,809 169 507	3,949 236 769	3,955 152 369	2,866 177 420	2,078 173 343
Other public construction Sewer systems Water supply facilities Miscellaneous public ⁴	25,255 9,060 5,121 11,075	1,732 615 315 802	1,561 574 327 661	1,747 639 337 772	2,144 773 440 930	2,345 807 462 1,075	2,287 776 458 1,053	2,270 754 449 1,066	2,370 901 440 1,029	2,419 833 466 1,120	2,472 948 566 958	2,247 808 469 970	1,663 632 391 639

NA Not available, but estimates are included in total.

¹Includes amusement and recreational buildings, bus and airline terminals, animal hospitals and shelters, etc. ²Includes privately owned streets and bridges, parking areas, sewer and water facilities, parks and playgrounds, golf courses, airfields, etc. ³Includes general administrative buildings, prisons, police and fire stations, courthouses, civic centers, passenger terminals, space facilities, postal facilities, etc. ⁴Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc.

Table 7a. Monthly Value of Public Construction Put in Place: May 1995-May 1997—Not Seasonally Adjusted in Current Dollars

[Millions of dollars]

					Sta	te and local	ly owned pu	ıblic constru	ction			
					Buildings							
	Period	Total state and local	Total	Housing and rede- velop- ment	Educa- tional	Hospital	Other buildings ¹	Highways and streets	Conser- vation and develop- ment	Sewer systems	Water supply facilities	Miscella- neous construc- tion ²
1995:	May ^r June ^r	9,568 10,742	4,040 4,515	306 348	1,730 2,042	277 284	1,727 1,841	3,161 3,651	220 220	801 963	425 468	922 927
	July ^r	10,658 11,867 11,185 11,300 9,604 7,801	4,365 4,571 4,316 4,154 3,898 3,513	310 325 326 333 293 306	2,174 2,335 2,091 1,851 1,720 1,551	284 237 315 292 276 251	1,597 1,674 1,584 1,677 1,610 1,405	3,933 4,654 4,241 4,317 3,153 2,218	163 204 158 165 167 155	832 932 961 957 930 752	516 551 484 560 540 441	849 956 1,026 1,146 917 722
1996:	January ^r February ^r March ^r April ^r June ^r June ^r June ^r June	7,050 6,510 7,189 8,591 10,102 10,593	3,551 3,214 3,540 3,818 4,279 4,371	309 270 269 270 333 297	1,515 1,421 1,592 1,689 1,921 2,062	277 253 260 269 256 293	1,450 1,270 1,419 1,590 1,770 1,719	1,625 1,618 1,756 2,437 3,267 3,664	121 135 144 157 157 178	683 639 712 862 902 870	358 372 384 502 527 523	713 534 653 815 970 988
	July ^r . August ^r . September ^r . October ^r . November ^r . December ^r .	11,392 11,871 11,966 11,990 10,314 8,346	4,626 4,865 4,841 4,679 4,562 4,066	337 316 394 373 363 310	2,298 2,494 2,236 2,072 2,003 1,750	267 250 335 318 275 306	1,724 1,806 1,876 1,917 1,920 1,699	4,189 4,273 4,451 4,469 3,237 2,354	192 207 202 221 203 149	850 1,021 951 1,080 918 721	515 506 540 658 546 457	1,021 999 983 882 848 600
1997:	January ^r February ^r March ^r April ^r May ^p	7,265 7,399 8,162 9,321 9,896	3,808 3,830 4,075 4,409 4,310	264 279 293 328 340	1,653 1,682 1,796 1,938 1,978	274 260 296 331 289	1,618 1,609 1,690 1,811 1,703	1,620 1,649 2,001 2,751 3,206	140 136 168 186 167	655 643 719 780 876	419 426 501 481 474	624 716 699 714 863
						Federally o	wned public	construction	n			
					Build	lings					Conser- vation	Miscella-
		Total Federal	Total	Housing	Industrial	Educa- tional	Hospital	Other buildings ³	Highways and streets	Military facilities	and develop- ment	neous construc- tion ⁴
1995:	May ^r June ^r	1,363 1,369	580 521	47 50	125 118	5 2	113 90	290 260	(NA) (NA)	246 263	297 356	203 187
	July ^r	1,316 1,413 2,002 889 1,314 1,285	465 499 715 358 508 485	48 53 65 57 80 52	123 123 180 97 117 111	1 2 6 2 - 4	75 79 124 52 91 89	218 243 340 150 220 230	(NA) (NA) (NA) (NA) (NA) (NA)	256 262 361 156 269 295	389 444 600 178 316 304	159 154 275 145 183 175
1996:	January ^r February ^r March ^r April ^r May ^r June ^r	1,191 1,131 1,239 1,303 1,415 1,313	488 472 513 507 586 535	53 44 45 53 80 58	104 103 124 120 128 129	1 - 1 1 1	63 105 122 123 141 76	268 219 221 209 237 272	(NA) (NA) (NA) (NA) (NA) (NA)	248 202 206 214 220 210	255 234 288 326 333 328	181 204 212 228 237 197
	July ^r	1,283 1,260 2,005 1,025 1,300 1,124	538 482 713 389 527 523	64 57 68 46 61 51	129 133 185 60 91 88	1 1 1 2 2	98 73 121 74 87 116	247 219 338 207 285 267	(NA) (NA) (NA) (NA) (NA) (NA)	191 193 271 175 203 200	321 367 676 199 275 242	183 168 295 210 258 131
1997:	January ^r February ^r March ^r April ^r May ^p	1,122 1,090 1,213 1,216 1,263	499 497 472 491 467	71 58 52 50 47	90 79 88 114 92	2 4 1 1	127 135 98 89 98	211 223 230 237 229	(NA) (NA) (NA) (NA) (NA)	199 170 192 191 215	271 249 275 241 294	132 150 252 260 246

⁻ Represent zero or rounds to zero. NA Not available, but estimates are included in totals. PPreliminary. Revised.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 7b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars [Millions of dollars]

Time of construction	1994												
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	106,090	5,929	5,794	6,550	7,291	8,764	10,123	10,786	11,649	11,172	10,862	9,263	7,906
Total buildings Housing and redevelopment Educational Hospital. Other ¹	43,699	2,824	2,917	3,135	3,178	3,632	3,965	4,006	4,306	4,072	4,057	3,875	3,733
	3,201	214	199	255	235	279	291	253	262	290	332	304	286
	18,975	1,194	1,198	1,262	1,314	1,521	1,704	1,892	2,078	1,842	1,828	1,643	1,500
	3,234	241	263	270	259	285	276	279	257	283	269	260	293
	18,289	1,175	1,257	1,348	1,370	1,547	1,693	1,582	1,709	1,657	1,628	1,668	1,654
Highways and streets	36,918	1,510	1,341	1,755	2,243	3,258	3,889	4,347	4,763	4,402	4,216	3,097	2,097
	2,088	105	133	123	136	142	181	223	199	263	187	182	215
Other State and local construction Sewer systems Water supply facilities Miscellaneous nonbuilding ²	23,385	1,491	1,404	1,538	1,734	1,732	2,088	2,210	2,381	2,436	2,402	2,109	1,860
	9,120	589	525	642	685	681	818	814	893	965	867	848	793
	4,875	333	259	322	345	370	416	470	448	517	571	433	392
	9,390	569	620	574	704	681	854	926	1,041	954	964	828	676
Federal construction	14,440	1,009	1,066	1,019	1,103	1,108	1,252	1,173	1,242	1,712	1,112	1,237	1,407
Total buildings. Housing. Industrial Educational Hospital Other Federal buildings ³	5,142	304	402	416	421	378	487	389	370	507	446	471	554
	446	24	22	29	60	27	32	37	36	39	38	31	72
	1,465	100	109	142	121	122	121	108	120	166	112	119	126
	26	1	1	1	1	2	3	2	2	5	1	5	3
	851	68	61	70	53	50	103	93	62	76	59	80	77
	2,354	112	209	174	186	178	228	150	150	220	236	236	276
Highways and streets Military facilities. Conservation and development Miscellaneous nonbuilding ⁴ .	428	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	2,318	211	128	168	169	184	199	205	208	256	152	196	243
	4,376	289	339	281	348	353	349	327	365	673	318	344	391
	2,176	188	182	134	140	156	172	202	245	225	148	190	194

Table 7b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars—Con. [Millions of dollars]

Time of construction							1995						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	111,417	6,687	6,479	7,242	8,285	9,568	10,742	10,658	11,867	11,185	11,300	9,604	7,801
Total buildings. Housing and redevelopment. Educational. Hospital. Other ¹	47,580	3,413	3,364	3,578	3,854	4,040	4,515	4,365	4,571	4,316	4,154	3,898	3,513
	3,717	296	269	288	319	306	348	310	325	326	333	293	306
	21,507	1,420	1,437	1,542	1,613	1,730	2,042	2,174	2,335	2,091	1,851	1,720	1,551
	3,271	245	252	263	295	277	284	284	237	315	292	276	251
	19,084	1,452	1,406	1,485	1,627	1,727	1,841	1,597	1,674	1,584	1,677	1,610	1,405
Highways and streets	36,076	1,475	1,329	1,750	2,194	3,161	3,651	3,933	4,654	4,241	4,317	3,153	2,218
	2,194	171	174	196	202	220	220	163	204	158	165	167	155
Other State and local construction Sewer systems	25,567	1,627	1,612	1,718	2,035	2,148	2,357	2,197	2,438	2,471	2,663	2,386	1,915
	9,895	680	640	729	720	801	963	832	932	961	957	930	752
	5,539	395	397	362	402	425	468	516	551	484	560	540	441
	10,132	552	575	627	913	922	927	849	956	1,026	1,146	917	722
Federal construction	15,875	1,185	1,111	1,398	1,230	1,363	1,369	1,316	1,413	2,002	889	1,314	1,285
Total buildings. Housing. Industrial Educational Hospital Other Federal buildings ³	6,043	458	465	529	461	580	521	465	499	715	358	508	485
	576	22	36	40	27	47	50	48	53	65	57	80	52
	1,508	125	125	136	130	125	118	123	123	180	97	117	111
	27	1	3	1	1	5	2	1	2	6	2	-	4
	1,041	79	83	85	81	113	90	75	79	124	52	91	89
	2,891	232	219	267	223	290	260	218	243	340	150	220	230
Highways and streets	432	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	3,011	220	178	282	223	246	263	256	262	361	156	269	295
	4,167	295	309	374	307	297	356	389	444	600	178	316	304
	2,223	194	144	192	213	203	187	159	154	275	145	183	175

Table 7b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in Current Dollars—Con. [Millions of dollars]

Type of construction	1996												
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	115,917	7,050	6,510	7,189	8,591	10,102	10,593	11,392	11,871	11,966	11,990	10,314	8,346
Total buildings. Housing and redevelopment. Educational. Hospital. Other ¹ .	50,412 3,842 23,052 3,359 20,160	3,551 309 1,515 277 1,450	3,214 270 1,421 253 1,270	3,540 269 1,592 260 1,419	3,818 270 1,689 269 1,590	4,279 333 1,921 256 1,770	4,371 297 2,062 293 1,719	4,626 337 2,298 267 1,724	4,865 316 2,494 250 1,806	4,841 394 2,236 335 1,876	4,679 373 2,072 318 1,917	4,562 363 2,003 275 1,920	4,066 310 1,750 306 1,699
Highways and streets	37,339 2,066	1,625 121	1,618 135	1,756 144	2,437 157	3,267 157	3,664 178	4,189 192	4,273 207	4,451 202	4,469 221	3,237 203	2,354 149
Other State and local construction Sewer systems	26,099 10,207 5,887 10,006	1,753 683 358 713	1,544 639 372 534	1,749 712 384 653	2,179 862 502 815	2,399 902 527 970	2,380 870 523 988	2,385 850 515 1,021	2,526 1,021 506 999	2,473 951 540 983	2,621 1,080 658 882	2,312 918 546 848	1,777 721 457 600
Federal construction	15,589	1,191	1,131	1,239	1,303	1,415	1,313	1,283	1,260	2,005	1,025	1,300	1,124
Total buildings. Housing. Industrial Educational Hospital Other Federal buildings ³ Highways and streets.	6,273 681 1,392 12 1,199 2,989	488 53 104 1 63 268	472 44 103 - 105 219 (NA)	513 45 124 1 122 221 (NA)	507 53 120 1 123 209 (NA)	586 80 128 1 141 237 (NA)	535 58 129 1 76 272 (NA)	538 64 129 1 98 247 (NA)	482 57 133 1 73 219 (NA)	713 68 185 1 121 338 (NA)	389 46 60 2 74 207 (NA)	527 61 91 2 87 285 (NA)	523 51 88 - 116 267 (NA)
Military facilities. Conservation and development Miscellaneous nonbuilding ⁴ .	2,534 3,843 2,504	248 255 181	202 234 204	206 288 212	214 326 228	220 333 237	210 328 197	191 321 183	193 367 168	271 676 295	175 199 210	203 275 258	200 242 131

⁻ Represents zero or rounds to zero. NA Not available, but estimates are included in total.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 8a. Monthly Value of Public Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in Current Dollars

[Millions of dollars]

					Sta	te and local	ly owned pu	ıblic constru	ction			
	Period				Buildings		I		Conser-			
			Total	Housing and rede- velop- ment	Educa- tional	Hospital	Other buildings ¹	Highways and streets	vation and develop- ment	Sewer systems	Water supply facilities	Miscella- neous construc- tion ²
1995:	May ^r June ^r	111,363 113,463	47,727 49,711	3,612 3,932	21,056 22,057	3,306 3,231	19,754 20,490	35,515 35,442	2,569 2,360	9,847 10,774	4,926 5,222	10,778 9,955
	Julyr	110,150 110,946 110,379 113,551 111,795 111,301	47,645 46,539 47,303 47,137 46,847 46,404	3,752 3,761 3,640 3,623 3,392 3,791	21,458 21,422 22,111 21,548 21,480 21,491	3,389 2,942 3,446 3,260 3,384 3,039	19,046 18,414 18,106 18,707 18,591 18,084	36,167 37,230 35,887 37,432 36,344 37,384	1,778 2,051 1,588 1,664 1,905 2,089	9,652 9,562 9,873 10,077 10,236 10,058	5,639 5,974 5,378 5,714 6,009 5,632	9,269 9,591 10,349 11,526 10,454 9,735
1996:	January ^r February ^r March ^r April ^r June ^r	114,785 108,635 111,940 115,653 117,597 114,291	49,769 44,342 47,486 48,001 50,643 48,527	4,027 3,525 3,454 3,369 3,928 3,373	22,307 21,152 22,188 22,322 23,402 22,206	3,577 3,239 3,233 3,114 3,119 3,320	19,859 16,425 18,611 19,196 20,194 19,627	37,214 39,062 36,964 37,686 36,739 36,795	1,867 2,065 2,225 2,015 1,846 2,031	9,730 9,436 9,770 11,138 10,864 9,779	5,198 5,531 5,366 6,367 6,115 5,863	11,007 8,199 10,129 10,446 11,391 11,296
	Julyr	115,232 113,030 118,668 119,707 121,343 117,938	50,031 50,230 53,022 52,651 55,087 53,149	4,021 3,707 4,477 3,997 4,193 3,813	22,769 23,056 23,537 24,042 24,935 24,339	3,118 3,199 3,670 3,569 3,348 3,624	20,123 20,268 21,338 21,043 22,610 21,374	37,179 34,789 37,903 37,926 38,162 39,120	1,996 2,057 2,043 2,263 2,273 2,015	9,795 10,549 9,750 11,155 10,269 9,704	5,625 5,479 5,997 6,693 6,080 5,854	10,607 9,926 9,953 9,019 9,473 8,096
1997:	January ^r February ^r March ^r April ^r May ^p	117,964 124,444 126,298 124,526 116,868	53,228 54,039 54,852 55,040 51,385	3,422 3,822 3,903 4,049 4,069	24,215 24,976 25,034 25,360 24,201	3,599 3,378 3,654 3,830 3,595	21,991 21,864 22,261 21,801 19,521	37,385 40,471 41,042 41,951 36,989	2,143 2,114 2,587 2,357 2,026	9,508 10,082 9,992 10,102 10,478	6,106 6,591 7,044 6,028 5,518	9,594 11,147 10,781 9,049 10,472
						Federally o	wned public	construction	n			
					Build	lings		ı	Llighurgurg		Conser- vation	Miscella-
		Total Federal	Total	Housing	Industrial	Educa- tional	Hospital	Other buildings ³	Highways and streets	Military facilities	and develop- ment	neous construc- tion ⁴
1995:	May ^r June ^r	15,722 15,530	6,494 5,862	528 561	1,399 1,329	50 26	1,268 1,017	3,247 2,929	(NA) (NA)	2,941 3,076	3,481 4,044	2,379 2,121
	July ^r August ^r . September ^r . October ^r . November ^r . December ^r .	15,510 16,383 16,709 13,635 16,083 15,895	5,382 6,173 6,487 5,389 6,264 5,910	558 651 585 858 983 633	1,423 1,515 1,636 1,462 1,444 1,348	16 26 54 30 2 43	868 974 1,126 780 1,127 1,085	2,517 3,007 3,086 2,258 2,707 2,801	(NA) (NA) (NA) (NA) (NA) (NA)	3,073 3,088 3,309 2,265 3,133 3,335	4,698 4,962 4,443 3,053 3,961 3,940	1,924 1,720 2,037 2,477 2,287 2,273
1996:	January ^r February ^r March ^r April ^r June ^r	15,665 15,677 15,365 16,153 16,223 15,274	6,230 6,208 6,305 6,201 6,498 6,090	675 582 553 652 886 661	1,321 1,358 1,522 1,469 1,414 1,468	14 3 7 15 13	803 1,386 1,502 1,503 1,558 861	3,416 2,880 2,720 2,561 2,626 3,089	(NA) (NA) (NA) (NA) (NA) (NA)	3,128 2,923 2,415 2,721 2,640 2,463	3,434 3,251 3,583 4,002 3,887 3,929	2,438 2,836 2,641 2,797 2,771 2,359
	July ^r	14,922 14,413 16,904 15,482 15,976 14,126	6,359 5,756 6,614 5,697 6,501 6,477	761 678 631 674 754 633	1,519 1,583 1,713 878 1,122 1,090	8 10 10 26 30 4	1,154 869 1,126 1,090 1,077 1,440	2,917 2,616 3,134 3,029 3,519 3,310	(NA) (NA) (NA) (NA) (NA) (NA)	2,301 2,278 2,482 2,531 2,365 2,241	3,710 4,096 5,134 3,310 3,437 3,208	2,117 1,875 2,239 3,502 3,225 1,735
1997:	January ^r February ^r March ^r April ^r May ^p	14,761 15,884 14,882 15,108 14,422	6,287 6,944 5,459 6,165 5,026	897 816 605 631 511	1,128 1,108 1,021 1,427 991	4 24 46 10 9	1,598 1,885 1,131 1,117 1,052	2,660 3,112 2,657 2,979 2,464	(NA) (NA) (NA) (NA) (NA)	2,542 2,564 2,232 2,438 2,559	3,663 3,613 3,527 2,890 3,463	1,783 2,173 3,232 3,113 2,900

NA Not available, but estimates are included in totals.
Preliminary.
Revised.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 8b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars [Millions of dollars]

T man of a construction	1994											
Type of construction -	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	99,533	98,084	101,377	100,154	102,946	106,601	111,370	108,008	108,993	110,536	107,544	110,862
Total buildings	40,074	40,610	41,334	40,294	42,887	43,859	43,705	44,320	44,367	46,852	46,397	48,844
	2,831	2,633	3,175	2,918	3,320	3,303	2,999	3,097	3,254	3,708	3,471	3,545
	17,511	17,599	17,734	17,445	18,549	18,456	18,575	18,932	19,560	21,357	20,643	20,739
	3,236	3,386	3,323	3,102	3,438	3,130	3,318	3,103	3,143	3,073	3,078	3,585
	16,495	16,992	17,102	16,828	17,580	18,970	18,812	19,189	18,410	18,714	19,206	20,975
Highways and streets	35,381	33,875	36,130	35,605	37,199	37,822	40,531	37,804	36,654	37,228	35,464	34,422
	1,710	2,064	1,917	1,767	1,742	1,966	2,429	1,890	2,667	1,876	2,061	2,887
Other State and local construction Sewer systems Water supply facilities Miscellaneous nonbuilding ²	22,368	21,534	21,997	22,489	21,118	22,954	24,706	23,994	25,305	24,580	23,622	24,709
	8,292	7,920	8,557	8,915	8,500	9,043	9,479	9,220	9,859	9,063	9,459	10,635
	4,777	4,001	4,461	4,421	4,287	4,621	5,157	4,864	5,749	5,851	4,809	5,015
	9,299	9,614	8,979	9,153	8,331	9,290	10,070	9,910	9,698	9,666	9,354	9,058
Federal construction	13,645	15,305	12,623	13,466	13,247	14,034	13,894	14,043	14,109	16,961	15,513	17,129
Total buildings Housing Industrial Educational Hospital Other Federal buildings ³	3,808	5,557	5,100	5,007	4,414	5,366	4,646	4,466	4,672	6,367	6,114	6,482
	294	298	360	715	311	357	437	431	362	539	406	842
	1,249	1,513	1,743	1,437	1,421	1,332	1,291	1,451	1,532	1,593	1,540	1,475
	6	18	15	8	20	32	19	23	48	17	65	37
	857	842	852	636	588	1,135	1,108	743	705	841	1,038	896
	1,402	2,887	2,130	2,211	2,075	2,509	1,790	1,818	2,025	3,377	3,066	3,232
Highways and streets Military facilities Conservation and development. Miscellaneous nonbuilding ⁴	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	2,681	1,905	1,963	2,149	2,198	2,326	2,460	2,454	2,350	2,214	2,270	2,747
	4,099	4,843	3,485	4,204	4,300	3,952	3,908	4,000	4,992	5,420	4,327	5,003
	2,659	2,596	1,663	1,694	1,901	1,952	2,413	2,685	1,670	2,528	2,390	2,486

Table 8b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars—Con. [Millions of dollars]

Time of acceptance time						19	95					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	109,264	108,291	110,525	114,124	111,363	113,463	110,150	110,946	110,379	113,551	111,795	111,301
Total buildings Housing and redevelopment Educational Hospital Other ¹	47,728	47,215	47,684	48,947	47,727	49,711	47,645	46,539	47,303	47,137	46,847	46,404
	3,847	3,620	3,670	3,980	3,612	3,932	3,752	3,761	3,640	3,623	3,392	3,791
	20,881	21,264	21,564	21,415	21,056	22,057	21,458	21,422	22,111	21,548	21,480	21,491
	3,203	3,268	3,292	3,527	3,306	3,231	3,389	2,942	3,446	3,260	3,384	3,039
	19,797	19,063	19,157	20,025	19,754	20,490	19,046	18,414	18,106	18,707	18,591	18,084
Highways and streets	34,443	33,585	35,844	35,390	35,515	35,442	36,167	37,230	35,887	37,432	36,344	37,384
	2,770	2,693	2,912	2,783	2,569	2,360	1,778	2,051	1,588	1,664	1,905	2,089
Other State and local construction	24,323	24,798	24,085	27,004	25,551	25,951	24,561	25,127	25,601	27,317	26,700	25,425
	9,688	9,762	9,729	9,285	9,847	10,774	9,652	9,562	9,873	10,077	10,236	10,058
	5,704	6,117	5,029	5,137	4,926	5,222	5,639	5,974	5,378	5,714	6,009	5,632
	8,930	8,919	9,326	12,581	10,778	9,955	9,269	9,591	10,349	11,526	10,454	9,735
Federal construction	16,198	15,960	16,835	15,495	15,722	15,530	15,510	16,383	16,709	13,635	16,083	15,895
Total buildings Housing Industrial Educational Hospital Other Federal buildings ³	6,065	6,436	6,342	5,635	6,494	5,862	5,382	6,173	6,487	5,389	6,264	5,910
	297	494	482	328	528	561	558	651	585	858	983	633
	1,650	1,731	1,628	1,584	1,399	1,329	1,423	1,515	1,636	1,462	1,444	1,348
	8	37	8	7	50	26	16	26	54	30	2	43
	1,044	1,146	1,018	991	1,268	1,017	868	974	1,126	780	1,127	1,085
	3,066	3,027	3,206	2,725	3,247	2,929	2,517	3,007	3,086	2,258	2,707	2,801
Highways and streets Military facilities Conservation and development Miscellaneous nonbuilding ⁴	(NA)											
	2,776	2,664	3,301	2,837	2,941	3,076	3,073	3,088	3,309	2,265	3,133	3,335
	4,180	4,405	4,470	3,897	3,481	4,044	4,698	4,962	4,443	3,053	3,961	3,940
	2,756	2,052	2,292	2,706	2,379	2,121	1,924	1,720	2,037	2,477	2,287	2,273

See footnotes at end of table.

Table 8b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in Current Dollars—Con. [Millions of dollars]

T of a continuation						19	196					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	114,785	108,635	111,940	115,653	117,597	114,291	115,232	113,030	118,668	119,707	121,343	117,938
Total buildings	49,769	44,342	47,486	48,001	50,643	48,527	50,031	50,230	53,022	52,651	55,087	53,149
	4,027	3,525	3,454	3,369	3,928	3,373	4,021	3,707	4,477	3,997	4,193	3,813
	22,307	21,152	22,188	22,322	23,402	22,206	22,769	23,056	23,537	24,042	24,935	24,339
	3,577	3,239	3,233	3,114	3,119	3,320	3,118	3,199	3,670	3,569	3,348	3,624
	19,859	16,425	18,611	19,196	20,194	19,627	20,123	20,268	21,338	21,043	22,610	21,374
Highways and streets	37,214	39,062	36,964	37,686	36,739	36,795	37,179	34,789	37,903	37,926	38,162	39,120
	1,867	2,065	2,225	2,015	1,846	2,031	1,996	2,057	2,043	2,263	2,273	2,015
Other State and local construction Sewer systems	25,935	23,166	25,265	27,951	28,369	26,939	26,027	25,954	25,700	26,867	25,822	23,654
	9,730	9,436	9,770	11,138	10,864	9,779	9,795	10,549	9,750	11,155	10,269	9,704
	5,198	5,531	5,366	6,367	6,115	5,863	5,625	5,479	5,997	6,693	6,080	5,854
	11,007	8,199	10,129	10,446	11,391	11,296	10,607	9,926	9,953	9,019	9,473	8,096
Federal construction	15,665	15,677	15,365	16,153	16,223	15,274	14,922	14,413	16,904	15,482	15,976	14,126
Total buildings Housing Industrial Educational Hospital Other Federal buildings ³	6,230	6,208	6,305	6,201	6,498	6,090	6,359	5,756	6,614	5,697	6,501	6,477
	675	582	553	652	886	661	761	678	631	674	754	633
	1,321	1,358	1,522	1,469	1,414	1,468	1,519	1,583	1,713	878	1,122	1,090
	14	3	7	15	13	10	8	10	10	26	30	4
	803	1,386	1,502	1,503	1,558	861	1,154	869	1,126	1,090	1,077	1,440
	3,416	2,880	2,720	2,561	2,626	3,089	2,917	2,616	3,134	3,029	3,519	3,310
Highways and streets Military facilities Conservation and development. Miscellaneous nonbuilding ⁴ .	(NA)											
	3,128	2,923	2,415	2,721	2,640	2,463	2,301	2,278	2,482	2,531	2,365	2,241
	3,434	3,251	3,583	4,002	3,887	3,929	3,710	4,096	5,134	3,310	3,437	3,208
	2,438	2,836	2,641	2,797	2,771	2,359	2,117	1,875	2,239	3,502	3,225	1,735

⁻ Represents zero or rounds to zero. NA Not available, but estimates are included in total.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 9a. Monthly Value of Public Construction Put in Place: May 1995-May 1997—Seasonally Adjusted Annual Rate in 1992 Dollars

[Millions of dollars]

					Sta	te and local	ly owned pu	ıblic constru	ction			
					Buildings				_			
	Period	Total state and local	Total	Housing and rede- velop- ment	Educa- tional	Hospital	Other buildings ¹	Highways and streets	Conservation and development	Sewer systems	Water supply facilities	Miscella- neous construc- tion ²
1995:	May ^r June ^r	101,371 102,428	42,766 44,350	3,165 3,440	18,901 19,711	2,967 2,888	17,732 18,311	32,975 32,545	2,340 2,126	8,968 9,707	4,414 4,642	9,906 9,058
	July ^r August ^r . September ^r October ^r . November ^r December ^r	99,269 100,167 99,304 101,747 99,989 99,442	42,475 41,439 41,974 41,690 41,473 41,038	3,285 3,279 3,163 3,148 2,949 3,293	19,159 19,110 19,654 19,086 19,043 19,035	3,026 2,625 3,063 2,887 3,000 2,692	17,005 16,426 16,094 16,570 16,482 16,017	33,090 34,156 32,804 33,968 32,801 33,679	1,601 1,858 1,435 1,503 1,721 1,887	8,696 8,661 8,919 9,103 9,247 9,085	4,995 5,310 4,764 5,052 5,304 4,967	8,411 8,743 9,408 10,431 9,444 8,786
1996:	January ^r February ^r March ^r April ^r June ^r June ^r June ^r June ^r June ^r June ^r	102,100 96,345 98,997 102,425 103,940 100,752	43,940 39,082 41,793 42,285 44,490 42,442	3,496 3,058 2,998 2,927 3,404 2,903	19,723 18,669 19,549 19,684 20,582 19,445	3,162 2,859 2,849 2,746 2,743 2,908	17,559 14,497 16,397 16,928 17,760 17,187	33,256 34,721 32,712 33,439 32,570 32,591	1,682 1,857 1,995 1,808 1,652 1,813	8,765 8,486 8,762 9,990 9,726 8,731	4,576 4,865 4,707 5,585 5,359 5,134	9,881 7,334 9,027 9,319 10,143 10,041
	July ^r	101,121 98,906 103,330 104,102 105,540 102,274	43,512 43,615 45,844 45,487 47,585 45,763	3,434 3,160 3,813 3,399 3,559 3,231	19,834 20,049 20,378 20,797 21,570 20,982	2,716 2,782 3,178 3,087 2,896 3,124	17,529 17,624 18,475 18,204 19,559 18,426	32,843 30,651 33,249 33,181 33,387 34,136	1,771 1,816 1,790 1,985 1,999 1,768	8,691 9,311 8,545 9,785 9,031 8,512	4,908 4,760 5,178 5,760 5,228 5,012	9,395 8,753 8,723 7,905 8,309 7,083
1997:	January ^r February ^r March ^r April ^r May ^p	102,291 108,155 107,937 105,906 98,947	45,875 46,693 46,868 46,911 43,575	2,903 3,253 3,321 3,440 3,442	20,893 21,605 21,397 21,619 20,526	3,105 2,922 3,123 3,265 3,049	18,974 18,913 19,027 18,586 16,557	32,593 35,346 35,109 35,642 31,293	1,879 1,856 2,211 2,001 1,713	8,333 8,851 8,540 8,575 8,857	5,224 5,648 5,995 5,095 4,648	8,386 9,761 9,215 7,681 8,860
						Federally o	wned public	construction	n			
					Build	lings					Conser- vation	Miscella-
		Total Federal	Total	Housing	Industrial	Educa- tional	Hospital	Other buildings ³	Highways and streets	Military facilities	and develop- ment	neous construc- tion ⁴
1995:	May ^r June ^r	14,258 13,979	5,818 5,228	463 490	1,256 1,188	45 23	1,138 908	2,915 2,618	(NA) (NA)	2,686 2,786	3,171 3,643	2,186 1,930
	July ^r . August ^r . September ^r . October ^r . November ^r . December ^r .	13,946 14,752 14,999 12,199 14,378 14,209	4,796 5,494 5,755 4,758 5,536 5,224	488 567 509 746 855 550	1,271 1,352 1,454 1,295 1,280 1,194	14 23 48 27 2 38	775 869 1,001 691 999 961	2,247 2,683 2,743 2,000 2,400 2,481	(NA) (NA) (NA) (NA) (NA) (NA)	2,776 2,792 2,984 2,032 2,802 2,980	4,233 4,495 4,014 2,758 3,578 3,559	1,746 1,568 1,852 2,242 2,066 2,051
1996:	January ^r February ^r March ^r April ^r May ^r June ^r	13,949 13,928 13,621 14,333 14,362 13,479	5,497 5,470 5,548 5,459 5,703 5,323	586 504 480 566 768 569	1,168 1,198 1,341 1,296 1,243 1,286	12 2 6 13 12 9	710 1,223 1,324 1,326 1,370 754	3,020 2,542 2,396 2,259 2,310 2,705	(NA) (NA) (NA) (NA) (NA) (NA)	2,780 2,589 2,134 2,406 2,332 2,169	3,094 2,924 3,213 3,589 3,480 3,508	2,188 2,537 2,354 2,495 2,468 2,097
	July ^r	13,096 12,616 14,723 13,478 13,914 12,256	5,526 4,994 5,718 4,918 5,612 5,574	650 578 538 573 640 536	1,323 1,377 1,483 759 971 939	7 8 9 23 26 3	1,005 756 975 943 931 1,242	2,541 2,275 2,714 2,620 3,044 2,854	(NA) (NA) (NA) (NA) (NA) (NA)	2,019 1,995 2,162 2,201 2,058 1,943	3,292 3,615 4,500 2,904 3,023 2,814	1,875 1,653 1,962 3,069 2,829 1,518
1997:	January ^r February ^r March ^r April ^r May ^p	12,808 13,815 12,717 12,852 12,212	5,412 5,996 4,664 5,254 4,262	761 694 515 536 432	973 958 872 1,217 841	3 21 40 9 7	1,379 1,630 966 952 893	2,295 2,692 2,271 2,540 2,090	(NA) (NA) (NA) (NA) (NA)	2,205 2,230 1,908 2,075 2,169	3,211 3,172 3,015 2,453 2,928	1,559 1,903 2,763 2,642 2,453

NA Not available, but estimates are included in totals. PPreliminary. Revised.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 9b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars [Millions of dollars]

T						19	94					
Type of construction -	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	95,785	94,284	97,246	95,804	98,162	101,417	105,333	101,539	102,077	102,900	99,670	102,252
Total buildings	37,837	38,270	38,911	37,768	40,012	40,759	40,469	40,850	40,695	42,768	42,123	44,098
	2,636	2,443	2,945	2,707	3,069	3,033	2,744	2,820	2,942	3,332	3,099	3,140
	16,552	16,603	16,715	16,365	17,319	17,168	17,215	17,465	17,961	19,522	18,766	18,751
	3,059	3,194	3,132	2,910	3,210	2,911	3,075	2,862	2,886	2,809	2,798	3,242
	15,591	16,030	16,119	15,786	16,414	17,647	17,435	17,702	16,905	17,106	17,460	18,964
Highways and streets	34,927	33,441	35,561	34,975	36,469	37,044	39,312	36,420	35,210	35,523	33,711	32,628
	1,633	1,971	1,825	1,680	1,653	1,863	2,290	1,775	2,502	1,750	1,917	2,678
Other State and local construction Sewer systems Water supply facilities Miscellaneous nonbuilding ²	21,387	20,603	20,949	21,381	20,028	21,749	23,262	22,495	23,670	22,859	21,919	22,849
	7,919	7,564	8,150	8,475	8,064	8,572	8,934	8,657	9,248	8,454	8,800	9,866
	4,440	3,704	4,107	4,063	3,929	4,228	4,701	4,418	5,222	5,286	4,328	4,494
	9,028	9,334	8,692	8,843	8,034	8,950	9,627	9,420	9,201	9,119	8,791	8,490
Federal construction	13,072	14,622	12,027	12,790	12,560	13,262	13,075	13,158	13,167	15,732	14,325	15,747
Total buildings Housing Industrial Educational Hospital Other Federal buildings ³	3,595	5,238	4,802	4,690	4,119	4,987	4,300	4,115	4,285	5,812	5,552	5,845
	274	276	334	664	287	328	400	393	328	484	363	746
	1,180	1,427	1,643	1,348	1,327	1,239	1,196	1,339	1,407	1,456	1,400	1,334
	6	17	14	8	19	30	18	21	44	16	59	34
	810	794	803	596	549	1,056	1,027	686	647	769	943	810
	1,325	2,724	2,008	2,074	1,938	2,334	1,659	1,677	1,859	3,087	2,787	2,922
Highways and streets	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	2,587	1,839	1,891	2,063	2,103	2,220	2,332	2,313	2,207	2,067	2,110	2,541
	3,915	4,625	3,319	3,996	4,080	3,746	3,684	3,756	4,683	5,056	4,025	4,641
	2,582	2,520	1,610	1,636	1,833	1,880	2,307	2,552	1,585	2,385	2,246	2,330

See footnotes at end of table.

Table 9b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars—Con. [Millions of dollars]

Time of acceptance time						19	995					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	100,162	99,076	101,051	104,073	101,371	102,428	99,269	100,167	99,304	101,747	99,989	99,442
Total buildings Housing and redevelopment Educational Hospital Other ¹	42,925	42,461	42,883	43,935	42,766	44,350	42,475	41,439	41,974	41,690	41,473	41,038
	3,392	3,187	3,231	3,497	3,165	3,440	3,285	3,279	3,163	3,148	2,949	3,293
	18,812	19,157	19,427	19,259	18,901	19,711	19,159	19,110	19,654	19,086	19,043	19,035
	2,886	2,944	2,966	3,172	2,967	2,888	3,026	2,625	3,063	2,887	3,000	2,692
	17,835	17,174	17,259	18,008	17,732	18,311	17,005	16,426	16,094	16,570	16,482	16,017
Highways and streets	32,371	31,476	33,499	32,952	32,975	32,545	33,090	34,156	32,804	33,968	32,801	33,679
	2,549	2,466	2,661	2,537	2,340	2,126	1,601	1,858	1,435	1,503	1,721	1,887
Other State and local construction	22,318	22,672	22,007	24,648	23,289	23,406	22,102	22,714	23,091	24,586	23,994	22,838
	8,913	8,939	8,893	8,464	8,968	9,707	8,696	8,661	8,919	9,103	9,247	9,085
	5,097	5,467	4,494	4,599	4,414	4,642	4,995	5,310	4,764	5,052	5,304	4,967
	8,307	8,266	8,620	11,585	9,906	9,058	8,411	8,743	9,408	10,431	9,444	8,786
Federal construction	14,817	14,548	15,338	14,091	14,258	13,979	13,946	14,752	14,999	12,199	14,378	14,209
Total buildings Housing Industrial Educational Hospital Other Federal buildings ³	5,458	5,788	5,703	5,061	5,818	5,228	4,796	5,494	5,755	4,758	5,536	5,224
	262	435	424	288	463	490	488	567	509	746	855	550
	1,487	1,560	1,467	1,425	1,256	1,188	1,271	1,352	1,454	1,295	1,280	1,194
	7	34	8	7	45	23	14	23	48	27	2	38
	940	1,032	917	891	1,138	908	775	869	1,001	691	999	961
	2,762	2,727	2,888	2,451	2,915	2,618	2,247	2,683	2,743	2,000	2,400	2,481
Highways and streets Military facilities Conservation and development Miscellaneous nonbuilding ⁴ .	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	2,554	2,446	3,028	2,596	2,686	2,786	2,776	2,792	2,984	2,032	2,802	2,980
	3,846	4,034	4,086	3,552	3,171	3,643	4,233	4,495	4,014	2,758	3,578	3,559
	2,564	1,902	2,119	2,491	2,186	1,930	1,746	1,568	1,852	2,242	2,066	2,051

See footnotes at end of table.

Table 9b. Monthly Value of Public Construction Put in Place: 1994-1996—Seasonally Adjusted Annual Rate in 1992 Dollars—Con. [Millions of dollars]

Torre of acceptantia						19	96					
Type of construction	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	102,100	96,345	98,997	102,425	103,940	100,752	101,121	98,906	103,330	104,102	105,540	102,274
Total buildings Housing and redevelopment Educational Hospital Other¹	43,940	39,082	41,793	42,285	44,490	42,442	43,512	43,615	45,844	45,487	47,585	45,763
	3,496	3,058	2,998	2,927	3,404	2,903	3,434	3,160	3,813	3,399	3,559	3,231
	19,723	18,669	19,549	19,684	20,582	19,445	19,834	20,049	20,378	20,797	21,570	20,982
	3,162	2,859	2,849	2,746	2,743	2,908	2,716	2,782	3,178	3,087	2,896	3,124
	17,559	14,497	16,397	16,928	17,760	17,187	17,529	17,624	18,475	18,204	19,559	18,426
Highways and streets	33,256	34,721	32,712	33,439	32,570	32,591	32,843	30,651	33,249	33,181	33,387	34,136
	1,682	1,857	1,995	1,808	1,652	1,813	1,771	1,816	1,790	1,985	1,999	1,768
Other State and local construction Sewer systems	23,222	20,684	22,497	24,893	25,228	23,907	22,994	22,824	22,447	23,450	22,569	20,607
	8,765	8,486	8,762	9,990	9,726	8,731	8,691	9,311	8,545	9,785	9,031	8,512
	4,576	4,865	4,707	5,585	5,359	5,134	4,908	4,760	5,178	5,760	5,228	5,012
	9,881	7,334	9,027	9,319	10,143	10,041	9,395	8,753	8,723	7,905	8,309	7,083
Federal construction	13,949	13,928	13,621	14,333	14,362	13,479	13,096	12,616	14,723	13,478	13,914	12,256
Total buildings	5,497	5,470	5,548	5,459	5,703	5,323	5,526	4,994	5,718	4,918	5,612	5,574
	586	504	480	566	768	569	650	578	538	573	640	536
	1,168	1,198	1,341	1,296	1,243	1,286	1,323	1,377	1,483	759	971	939
	12	2	6	13	12	9	7	8	9	23	26	3
	710	1,223	1,324	1,326	1,370	754	1,005	756	975	943	931	1,242
	3,020	2,542	2,396	2,259	2,310	2,705	2,541	2,275	2,714	2,620	3,044	2,854
Highways and streets	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
	2,780	2,589	2,134	2,406	2,332	2,169	2,019	1,995	2,162	2,201	2,058	1,943
	3,094	2,924	3,213	3,589	3,480	3,508	3,292	3,615	4,500	2,904	3,023	2,814
	2,188	2,537	2,354	2,495	2,468	2,097	1,875	1,653	1,962	3,069	2,829	1,518

⁻ Represents zero or rounds to zero. NA Not available, but estimates are included in total.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 10a. Monthly Value of Public Construction Put in Place: May 1995-May 1997—Not Seasonally Adjusted in 1992 Dollars

[Millions of dollars]

					Sta	te and local	ly owned pu	ıblic constru	ction			
					Buildings							
	Period	Total state and local	Total	Housing and rede- velop- ment	Educa- tional	Hospital	Other buildings ¹	Highways and streets	Conser- vation and develop- ment	Sewer systems	Water supply facilities	Miscella- neous construc- tion ²
1995:	May ^r June ^r	8,713 9,704	3,620 4,028	268 304	1,553 1,825	249 254	1,550 1,645	2,935 3,352	200 198	729 867	380 416	848 843
	Julyr	9,614 10,730 10,078 10,137 8,592 6,964	3,892 4,071 3,830 3,673 3,451 3,106	271 283 283 289 255 266	1,941 2,083 1,859 1,640 1,525 1,374	254 212 280 259 244 222	1,426 1,493 1,408 1,486 1,427 1,244	3,599 4,269 3,876 3,918 2,845 1,998	147 185 142 149 151 140	749 844 868 865 840 679	457 489 428 495 476 389	770 871 933 1,037 828 652
1996:	January ^r February ^r March ^r April ^r June	6,265 5,770 6,356 7,607 8,929 9,339	3,134 2,832 3,116 3,364 3,759 3,823	269 234 234 235 288 255	1,340 1,254 1,403 1,489 1,689 1,805	245 223 229 237 225 257	1,282 1,121 1,250 1,402 1,557 1,505	1,452 1,438 1,554 2,162 2,896 3,246	109 121 129 141 141 158	615 574 639 773 807 776	315 327 337 440 462 458	640 478 582 727 864 878
	July ^r August ^r . September ^r . October ^r . November ^r . December ^r .	10,002 10,394 10,427 10,434 8,972 7,233	4,024 4,225 4,186 4,042 3,940 3,500	288 269 335 318 308 263	2,002 2,169 1,936 1,792 1,733 1,509	233 217 290 275 238 264	1,502 1,570 1,624 1,658 1,661 1,465	3,700 3,765 3,904 3,910 2,832 2,054	170 183 177 194 179 131	754 901 833 948 808 632	449 440 466 566 469 391	904 881 861 773 744 525
1997:	January ^r February ^r March ^r April ^r May ^p	6,294 6,425 6,975 7,927 8,378	3,282 3,309 3,481 3,757 3,655	223 237 249 279 288	1,426 1,455 1,535 1,652 1,678	236 225 253 282 245	1,396 1,392 1,444 1,544 1,445	1,412 1,440 1,712 2,338 2,712	122 119 143 158 141	574 564 615 662 740	358 365 426 407 399	546 627 597 606 730
						Federally o	wned public	construction	n			
					Build	lings					Conser- vation	Miscella-
		Total Federal	Total	Housing	Industrial	Educa- tional	Hospital	Other buildings ³	Highways and streets	Military facilities	and develop- ment	neous construc- tion ⁴
1995:	May ^r June ^r	1,236 1,233	520 464	41 44	112 106	4 2	102 81	260 233	(NA) (NA)	224 238	270 320	186 170
	July'	1,183 1,273 1,798 795 1,175 1,148	414 444 634 316 449 428	42 46 56 50 69 45	110 109 160 86 104 98	1 2 5 2 - 3	67 70 110 46 81 79	194 217 302 133 195 203	(NA) (NA) (NA) (NA) (NA) (NA)	231 237 326 140 241 264	350 402 542 161 286 274	144 140 250 131 165 158
1996:	January ^r February ^r March ^r April ^r June ^r June ^r June ^r .	1,060 1,004 1,099 1,156 1,252 1,159	431 416 451 446 515 468	46 38 39 46 69 50	92 91 109 106 112 113	1 - 1 1 1	56 93 108 108 124 66	237 193 195 185 208 238	(NA) (NA) (NA) (NA) (NA) (NA)	221 179 182 189 194 185	229 211 258 292 298 293	162 183 189 203 211 175
	July ^r August ^r . September ^r . October ^r . November ^r . December ^r .	1,126 1,104 1,747 892 1,132 975	468 418 616 336 455 450	55 48 58 39 52 43	112 115 160 52 79 76	1 1 1 2 2	85 63 105 64 75 100	215 191 292 179 247 230	(NA) (NA) (NA) (NA) (NA) (NA)	168 169 236 152 177 173	285 324 592 174 242 212	162 148 258 184 226 115
1997:	January ^r . February ^r . March ^r . April ^r May ^p .	973 947 1,036 1,034 1,069	429 429 403 418 396	60 50 45 43 40	77 69 75 97 78	- 1 3 1 1	109 117 84 76 83	182 193 196 202 194	(NA) (NA) (NA) (NA) (NA)	172 148 164 163 182	238 218 235 205 248	115 131 216 221 208

⁻ Represent zero or rounds to zero. NA Not available, but estimates are included in totals. PPreliminary. Revised.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Table 10b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars [Millions of dollars]

Time of construction							1994						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	100,130	5,680	5,542	6,259	6,960	8,360	9,644	10,217	10,979	10,490	10,134	8,588	7,277
Total buildings. Housing and redevelopment. Educational. Hospital. Other ¹	40,422	2,666	2,749	2,951	2,979	3,389	3,685	3,710	3,970	3,735	3,703	3,517	3,370
	2,920	199	184	236	218	258	267	232	239	263	298	272	253
	17,568	1,128	1,130	1,190	1,233	1,420	1,585	1,753	1,917	1,691	1,671	1,493	1,356
	2,998	228	248	254	242	266	257	259	237	260	246	236	265
	16,936	1,111	1,186	1,271	1,285	1,444	1,575	1,466	1,577	1,521	1,488	1,516	1,495
Highways and streets	35,736	1,490	1,324	1,728	2,203	3,194	3,809	4,216	4,589	4,228	4,023	2,944	1,988
	1,966	100	127	117	129	135	171	210	186	246	175	170	200
Other State and local construction Sewer systems	22,005	1,424	1,343	1,463	1,649	1,642	1,979	2,081	2,234	2,280	2,234	1,957	1,720
	8,592	563	501	611	651	646	776	768	838	905	809	789	736
	4,443	309	240	296	317	339	381	428	407	470	515	390	351
	8,970	552	602	556	680	657	823	885	989	906	910	778	633
Federal construction	13,569	966	1,017	970	1,047	1,050	1,183	1,104	1,165	1,599	1,031	1,143	1,293
Total buildings. Housing. Industrial Educational Hospital Other Federal buildings ³	4,755	287	378	392	394	353	452	360	341	465	407	428	500
	406	22	20	27	56	25	30	33	33	36	34	28	64
	1,358	94	103	134	113	114	112	100	111	153	102	108	114
	24	-	1	1	1	2	3	1	2	5	1	5	3
	789	65	57	66	50	47	96	86	57	70	54	73	69
	2,178	106	197	164	174	166	212	139	139	202	216	215	250
Highways and streets	414	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)						
	2,196	204	123	162	162	176	190	194	196	241	142	182	225
	4,124	276	324	267	330	335	331	308	342	631	296	320	363
	2,080	182	176	130	135	150	166	193	233	214	140	179	182

See footnotes at end of table.

Table 10b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars—Con. [Millions of dollars]

Two of acceptance							1995						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
State and local construction	100,686	6,105	5,904	6,602	7,543	8,713	9,704	9,614	10,730	10,078	10,137	8,592	6,964
Total buildings. Housing and redevelopment Educational Hospital Other¹	42,442	3,069	3,025	3,217	3,459	3,620	4,028	3,892	4,071	3,830	3,673	3,451	3,106
	3,251	261	237	253	281	268	304	271	283	283	289	255	266
	19,213	1,279	1,295	1,389	1,451	1,553	1,825	1,941	2,083	1,859	1,640	1,525	1,374
	2,923	221	227	237	265	249	254	254	212	280	259	244	222
	17,054	1,308	1,267	1,338	1,463	1,550	1,645	1,426	1,493	1,408	1,486	1,427	1,244
Highways and streets	33,104	1,387	1,246	1,636	2,043	2,935	3,352	3,599	4,269	3,876	3,918	2,845	1,998
	1,992	158	159	179	184	200	198	147	185	142	149	151	140
Other State and local construction Sewer systems	23,148	1,492	1,474	1,570	1,857	1,958	2,126	1,977	2,205	2,229	2,397	2,144	1,720
	8,975	625	586	666	656	729	867	749	844	868	865	840	679
	4,923	353	354	324	360	380	416	457	489	428	495	476	389
	9,250	514	533	580	841	848	843	770	871	933	1,037	828	652
Federal construction	14,328	1,083	1,012	1,273	1,119	1,236	1,233	1,183	1,273	1,798	795	1,175	1,148
Total buildings	5,390	412	418	476	414	520	464	414	444	634	316	449	428
	503	20	31	35	24	41	44	42	46	56	50	69	45
	1,348	112	113	122	116	112	106	110	109	160	86	104	98
	24	1	2	1	1	4	2	1	2	5	2	-	3
	931	71	75	76	73	102	81	67	70	110	46	81	79
	2,584	209	197	241	200	260	233	194	217	302	133	195	203
Highways and streets Military facilities. Conservation and development Miscellaneous nonbuilding ⁴ .	396	(NA)	(NA)	(NA)	(NA)	(NA)							
	2,729	202	163	259	204	224	238	231	237	326	140	241	264
	3,781	271	283	342	280	270	320	350	402	542	161	286	274
	2,032	181	133	177	196	186	170	144	140	250	131	165	158

See footnotes at end of table.

Table 10b. Annual and Monthly Value of Public Construction Put in Place: 1994-1996—Not Seasonally Adjusted in 1992 Dollars—Con. [Millions of dollars]

Turn of construction							1996						
Type of construction	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec
State and local construction	101,730	6,265	5,770	6,356	7,607	8,929	9,339	10,002	10,394	10,427	10,434	8,972	7,233
Total buildings Housing and redevelopment Educational Hospital Other ¹	43,946	3,134	2,832	3,116	3,364	3,759	3,823	4,024	4,225	4,186	4,042	3,940	3,500
	3,296	269	234	234	235	288	255	288	269	335	318	308	263
	20,120	1,340	1,254	1,403	1,489	1,689	1,805	2,002	2,169	1,936	1,792	1,733	1,509
	2,933	245	223	229	237	225	257	233	217	290	275	238	264
	17,597	1,282	1,121	1,250	1,402	1,557	1,505	1,502	1,570	1,624	1,658	1,661	1,465
Highways and streets	32,913	1,452	1,438	1,554	2,162	2,896	3,246	3,700	3,765	3,904	3,910	2,832	2,054
	1,833	109	121	129	141	141	158	170	183	177	194	179	131
Other State and local construction Sewer systems	23,038	1,570	1,379	1,558	1,940	2,133	2,112	2,107	2,221	2,161	2,287	2,020	1,548
	9,060	615	574	639	773	807	776	754	901	833	948	808	632
	5,121	315	327	337	440	462	458	449	440	466	566	469	391
	8,857	640	478	582	727	864	878	904	881	861	773	744	525
Federal construction	13,707	1,060	1,004	1,099	1,156	1,252	1,159	1,126	1,104	1,747	892	1,132	975
Total buildings. Housing. Industrial Educational Hospital Other Federal buildings ³	5,469	431	416	451	446	515	468	468	418	616	336	455	450
	585	46	38	39	46	69	50	55	48	58	39	52	43
	1,216	92	91	109	106	112	113	112	115	160	52	79	76
	11	1	-	1	1	1	1	1	1	1	2	2	-
	1,048	56	93	108	108	124	66	85	63	105	64	75	100
	2,609	237	193	195	185	208	238	215	191	292	179	247	230
Highways and streets	383	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)						
	2,225	221	179	182	189	194	185	168	169	236	152	177	173
	3,411	229	211	258	292	298	293	285	324	592	174	242	212
	2,218	162	183	189	203	211	175	162	148	258	184	226	115

⁻ Represents zero or rounds to zero. NA Not available, but estimates are included in total.

¹Includes general administrative buildings, prisons, police and fire stations, courthouses, passenger terminals, civic centers, etc. ²Includes open amusement and recreational facilities, power generating facilities, transit systems, airfields, open parking facilities, etc. ³Includes federal office buildings, prisons, courthouses, space facilities, postal facilities, etc. ⁴Includes federal airport facilities, fish and wildlife preservation facilities, VA cemeteries, etc.

Appendix A. **Definitions**

CONSTRUCTION

In this publication, construction includes the following:

- 1. New buildings and structures.
- Additions, alterations, conversions, expansions, reconstruction, renovations, rehabilitations, and major replacements (such as the complete replacement of a roof or heating system).
- Mechanical and electrical installations such as plumbing, heating, electrical work, elevators, escalators, central air-conditioning, and other similar building services.
- 4. Site preparation and outside construction of fixed structures or facilities such as sidewalks, highways and streets, parking lots, utility connections, outdoor lighting, railroad tracks, airfields, piers, wharves and docks, telephone and telegraph lines, radio and television towers, water supply lines, sewers, water and signal towers, electric light and power distribution and transmission lines, petroleum and gas pipelines, and similar facilities which are built into or fixed to the land.
- 5. Installation of the following types of equipment: boilers, overhead hoists and cranes, and blast furnaces.
- Fixed, largely site-fabricated equipment not housed in a building, primarily for petroleum refineries and chemical plants, but also including storage tanks, refrigeration systems, etc.
- 7. Cost and installation of construction materials placed inside a building and used to support production machinery; for example, concrete platforms, overhead steel girders, and pipes to carry paint, etc. from storage tanks.

The following are excluded from construction:

- Maintenance and repairs to existing structures or service facilities.
- Cost and installation of production machinery and equipment items not specifically covered above, such as heavy industrial machinery, printing presses, stamping machines, bottling machines, and packaging machines; special purpose equipment designed

- to prepare the structure for a specific use, such as steam tables in restaurants, pews in churches, lockers in school buildings, beds or X-ray machines in hospitals, and display cases and shelving in stores.
- Drilling of gas and oil wells, including construction of offshore drilling platforms; digging and shoring of mines (construction of buildings at mine sites is included); work which is an integral part of farming operations such as plowing and planting of crops.
- 4. Land acquisition.

VALUE OF CONSTRUCTION PUT IN PLACE

The "value of construction put in place" is a measure of the value of construction installed or erected at the site during a given period. For an individual project, this includes—

- 1. Cost of materials installed or erected.
- 2. Cost of labor (both by contractors and force account) and a proportionate share of the cost of construction equipment rental.
- 3. Contractor's profit.
- 4. Cost of architectural and engineering work.
- 5. Miscellaneous overhead and office costs chargeable to the project on the owner's books.
- 6. Interest and taxes paid during construction (except for state and locally owned projects).

The total value-in-place for a given period is the sum of the value of work done on all projects underway during this period, regardless of when work on each individual project was started or when payment was made to the contractors. For some categories, published estimates represent payments made during a period rather than the value of work actually done during that period. For other categories, estimates are derived by distributing the total construction cost of the project by means of historic construction progress patterns.

CLASSIFICATION OF CONSTRUCTION

The following descriptions are used in classifying construction projects. Projects are classified as privately owned or government owned (state, local, or federal government). The distinction is made on the basis of ownership during the construction period.

Categories of Private Construction

Residential Buildings

New housing units includes new houses, apartments, condominiums, and townhouses. The classification excludes residential units in buildings which are primarily nonresidential. It also excludes mobile homes and houseboats.

Improvements includes remodeling, additions, and major replacements to properties subsequent to completion of original building. It includes construction of additional housing units in existing residential structures, finishing of basements and attics, modernization of kitchens, bathrooms, etc. Also included are improvements outside of residential structures, such as the addition of swimming pools and garages, and replacement of major equipment items such as water heaters, furnaces and central air-conditioners. Maintenance and repair work is not included.

Nonresidential Buildings

Industrial includes all buildings and structures at manufacturing sites. Office buildings and warehouses owned by industrial companies but not constructed at an industrial site are classified as "office" and "other commercial" respectively.

Office includes office and professional buildings used primarily for office space. Office buildings built by public utilities for their own use are included in "public utilities." Office buildings at industrial sites are classified as "industrial"; however, an office building owned by an industrial company and not located at an industrial site is classified as "office."

Hotels, motels includes hotels, motels, resort lodging, tourist courts and cabins, and similar facilities.

Other commercial includes buildings and structures which are intended for use by wholesale, retail, or service trade establishments. For example, shopping centers or malls, department stores, low-rise banks and financial institutions, drug stores, parking garages, auto service stations and repair garages, beauty schools, grocery stores, restaurants, and dry cleaning stores are included in this category. Also included are warehouses and storage buildings, cold storage plants, grain elevators and silos, except such facilities at industrial sites.

Religious includes houses of worship and other religious buildings. Certain buildings, although owned by religious organizations, are not included in this category. These include educational or charitable institutions, hospitals, and publishing houses.

Educational includes schools, universities and other academic buildings, and associated buildings (libraries, cafeteria, dormitories, student unions, etc.). Also included are noncommercial museums, art galleries, and similar establishments. Beauty schools and dance schools are classified as "other commercial."

Hospital and institutional includes health care and institutional facilities. Also included are sanatoria, convalescent and rest homes, nursing homes, orphanages, and similar establishments for prolonged care. Surgical or outpatient clinics affiliated with a hospital are also part of this category. Buildings which are used primarily for doctors' offices are classified as "office."

Miscellaneous nonresidential includes nonresidential buildings which are not classified in any of the above categories. Motion picture studios, theatres, casinos, health clubs, and buildings which provide amusement and recreational services are included. Also included are radio and television studios and bus and airline terminal buildings. Farm buildings and buildings owned by public utility companies for their own use are included in the "farm nonresidential" and "public utility" categories, respectively.

Farm Nonresidential

Farm nonresidential construction includes buildings and structures such as barns, storage houses, smokehouses, and fences which are constructed on establishments having annual agricultural sales of \$1,000 or more. Also included are land improvements such as land leveling, terracing, tile drainage, and the construction of dikes, ponds, flood control systems, and roads and lanes.

Public Utilities

For each of the public utility categories, construction expenditures are classified in terms of the industry rather than the function of the building or structure. Construction expenditures made by the following privately owned public utility companies or cooperatives are included in this category:

Railroad Petroleum pipelines
Telephone Electric light and power
Telegraph Gas (manufacturing, transmisTelevision cable sion, and distribution)

The estimates include not only the type of construction peculiar to the operation of the utility, but also other types of nonresidential building and nonbuilding construction built by these companies for their own use, such as office buildings.

All Other Private

All other private construction includes all privately owned nonbuilding projects (other than built for public utility companies) which are not classified elsewhere, such as streets and bridges, parking areas not associated with a building project, dams and reservoirs, sewer and water facilities, golf courses, parks and playgrounds, and airfields.

Categories of Public Construction

Public construction is composed of two parts: state and local construction and federal construction.

State and local Construction

Housing and redevelopment includes houses, apartment buildings, and all other residential structures.

Educational includes primary, secondary, college and university level educational buildings and associated buildings (libraries, dining halls, dormitories, student unions, etc.). Also included are buildings which serve an educational purpose, i.e., public libraries, museums, art galleries, planetariums, observatories, arboreta, botanical and zoological gardens, archives, conservatories, etc. This category does not include institutions for the handicapped or teaching hospitals which are classified as "hospitals."

Hospital includes health care and institutional facilities such as hospitals, clinics, and infirmaries. Also included are rest homes, nursing homes, sanatoria, psychiatric institutions, schools for the handicapped, orphanages, half-way homes, outpatient clinics, etc.

Other buildings includes general administrative buildings; police, fire, and rescue buildings; courthouses, jails and prisons; bus, streetcar, subway and railroad garages and barns, stations and related buildings; enclosed parking facilities; airport buildings; maritime transport, storage and terminal buildings; electric power generating buildings; amusement-recreational buildings; and other commercial, industrial, and miscellaneous buildings not elsewhere classified.

Highways and streets includes highways, streets, bridges, overpasses, tunnels, toll facilities, street lighting, and miscellaneous road construction.

Conservation and development includes all construction intended for water resources protection and control such as erosion control systems, fish hatcheries, spillways, levees, seawalls, waterfront bulkheads, jetties, river and harbor development, dredging and drainage, canals, irrigation facilities, docks, piers, wharves, berths, and reservoirs built other than for potable water supply.

Sewer systems includes storm drainage and sewerage system lines, interceptors, dry waste disposal plants, nonpotable water treatment plants and pumping stations, tunnels, outfalls, and all other sewer construction.

Water supply facilities includes potable water distribution systems and storage facilities such as water lines, aqueducts, water pumping stations, treatment plants, dams, reservoirs, artificial lakes, brooks, ponds, and water wells.

Miscellaneous nonbuilding construction includes open amusement and recreational facilities; power generating facilities; and other open construction (subway and streetcar construction, airport runways, open parking facilities, etc.).

Federal Construction

The value-in-place estimates for federal construction are classified into nine separate categories defined below. In general, classification is based on the agency responsible for the work; for example, Veterans Administration expenditures are classified as "hospital" and Bureau of Reclamation expenditures are classified as "conservation and development." However, the expenditures reported by a few agencies are subdivided into two or more types of construction.

Housing includes new family housing units and the rehabilitation of existing units constructed for the armed services. Military barracks, bachelor officers' quarters and family housing for Coast Guard personnel are classified under "military facilities." Housing for forest rangers and national park employees is classified under "conservation and development."

Industrial includes construction done at Department of Energy research and development facilities. It also includes manufacturing, assembling and processing buildings and their related facilities such as arsenals, ordnance works, and shipyards.

Educational includes academic and associated buildings, laboratories and science buildings, libraries, art galleries, and museums. Educational facilities built by the Department of Defense for its personnel are included under "military facilities." Federally owned schools on Indian reservations are included in this category.

Hospital includes health care and institutional facilities such as veterans' hospitals and clinics.

Other buildings includes general office buildings, customs houses, courthouses, jails and prisons, except such buildings owned by the Department of Defense.

Military facilities, with the specific exceptions noted below, covers construction owned by the Department of Defense and the Coast Guard. This category includes troop housing, administration and training buildings, warehouses, mess halls, recreation centers, educational facilities, airfields and airport buildings, missile sites, etc. The following specific types of construction owned by the Department of Defense are classified in the categories indicated in parentheses:

Family housing for the armed services (Residential)
Civil Works—Construction by Army Corps of Engineers
(Conservation and development)
Department of Defense owned industrial facilities
(Industrial)
Military hospitals (Hospitals)
Soldiers' Home (Other Federal buildings)

Highways and streets includes streets, bridges, vehicular tunnels, viaducts, and forest and park roads owned by federal agencies other than the Department of Defense. Also included are the following built in connection with a federal road: culverts, drainage, erosion control, lighting, guard rails, and earthwork protective structures.

Conservation and development includes construction work done by agencies which are primarily engaged in the maintenance and supervision of natural resources such as the Army Corps of Engineers, Tennessee Valley Authority, and Bureau of Reclamation.

Miscellaneous construction includes federal airport facilities, fish and wildlife preservation facilities, Veterans Administration cemeteries, etc.

Appendix B.

Data Sources, Assumptions, and Methods

INTRODUCTION

This appendix describes the sample design and estimation procedures used to develop current estimates of value of construction put in place.

Value-in-place estimates are not published separately for individual series until data for the series are available. Therefore, publication of separate estimates is limited to quarterly data if the series is quarterly, and to annual data if the series is annual; however, projected or interpolated monthly estimates from these series are included in the monthly totals but are not shown separately.

PRIVATE RESIDENTIAL BUILDINGS

New One-Unit Housing

Construction cost of new one-unit houses started each month is estimated using data from the Census Bureau's Housing Starts Survey and Housing Sales Survey. The estimated cost of all single units started is then distributed into monthly value put in place by applying fixed patterns of monthly construction progress. The patterns are shown in Table B-1.

Construction cost is estimated separately for units built to be sold or rented and units built by the owner or for the owner on contract. In both cases, the total cost is obtained by multiplying the number of units started by an average construction cost per unit. For units built to be sold or rented, the average construction cost is the average sales price at the time of start multiplied by the factor .7813. This factor eliminates an estimate of the cost of "nonconstruction" items such as raw land, marketing costs, closing costs, and movable appliances. The average construction cost for units built for the owner on contract is the average contract value at time of start increased by the factor 1.0190 to eliminate "nonconstruction" items and add the value of land development not already accounted for.

New Two-or-More-Unit Buildings

A subsample of new residential building projects with two units or more is selected from the Census Bureau's Housing Starts Survey (HSS). A description of this survey is provided in Current Construction Reports, C20/97-1 *Housing Starts*, issued February 1997.

Once a project is selected, monthly construction progress reports are requested from the owner until the project is completed. About 2,100 projects are in the survey each month. This number includes newly selected projects as well as projects carried over from the previous months. Estimates of value put in place are obtained by multiplying the final weight of each project by the reported value and summing all projects. The final weight can be expressed as follows:

Final weight = (basic weight) x (unit adjustment factor) x (adjustment factor for architectural, engineering, and miscellaneous costs).

- a. Basic weight. The basic weight is the reciprocal of the probability of selection. Since the projects in the Two Plus Survey are a subsample of the HSS sample, the basic weight includes the reciprocal of the sampling rate used in HSS.
- b. Unit adjustment factor. The unit adjustment factor is the ratio of the unbiased estimate obtained from the Census Bureau's Building Permits Survey of the number of 2+ units authorized in a month to the unbiased estimate from the Two Plus Survey of the number of 2+ units authorized in a month.
- c. Adjustment for architectural, engineering, and miscellaneous costs. The value put in place for the construction of a project includes the total construction cost and fees for architectural and engineering services and miscellaneous costs. However, monthly reports from sample projects do not include architectural, engineering, and miscellaneous costs. Each month's reported value is inflated to account for these costs so that the sum of the values put in place each month is the total cost of the project. This adjustment factor is defined as the ratio of the total estimated value of the project reported by the owner (construction cost and architectural, engineering, and miscellaneous costs) to the estimated construction cost of the project reported by the owner.

Improvements

Data for this series are obtained by the Census Bureau from household interviews in a representative sample of owner-occupied units and a mail survey of owners of a sample of rental or vacant properties. Prior to 1985, these data were collected as part of the Bureau's Quarterly Household Survey of Residential Alterations and Repairs. Beginning with January 1984 statistics, estimates of expenditures on owner-occupied

properties are based on data from the Consumer Expenditure Surveys (CES) conducted by the Bureau of the Census for the Department of Labor's Bureau of Labor Statistics. A detailed description of this survey and the mail survey and a comparison of the old and new series for 1984 appear in Construction Reports, C50-85-Q1, Residential Alterations and Repairs, issued in October 1985. The CES was designed to provide the Bureau of Labor Statistics with a database for purposes relating to the Consumer Price Index. This survey was not designed to provide monthly estimates of residential improvements. As a result, these estimates have high variances and are not shown separately in the tables of monthly estimates.

Data from owner-occupied units are collected through a rotating panel survey design. There are three panels: one panel is interviewed during the first month of a quarter, another panel during the second month and a third panel during the last month. Each panel reports on improvements done since the previous interview 3 months ago; thus, an expenditure may be reported in the month of interview, the month before, 2 months before or 3 months before, but after the previous interview. Data collection for expenditures in a month will not be completed until 3 months after the month and an estimate based on all of the data will not be available until approximately 5 months after the month.

Data from the mail survey of owners of a sample of rental or vacant properties are collected after the end of each quarter. The expenditures are not reported for each month of the quarter but only for the entire quarter. For this report, monthly estimates need to be made by apportioning the quarterly expenditures to the months in the quarter. The quarterly estimate is available 4 months after the end of the quarter and accounts for about 24 percent of the estimate.

The estimates of total residential improvements are usually forecasted data at least 1 or 2 months in advance. The revised estimates are still based on incomplete data and in many cases are still forecasts. Estimates based on complete data are first used in the May publication for revisions to the previous year. The total improvements estimates are subject to substantial revisions from the preliminary estimates based on forecasts to the final estimates based on complete data. The final estimates have relative standard errors approximating 15 percent. For estimates beginning in 1982, time series techniques have been used to remove the sampling variation.

PRIVATE NONRESIDENTIAL BUILDINGS

The Bureau of the Census conducts a monthly Construction Progress Reporting Survey for estimating the value of private nonresidential building construction in the United States. This survey uses three sources of information for identifying nonresidential building projects:

- Data from the F.W. Dodge Division of the McGraw-Hill Information Systems Company on projects valued at \$50,000 or more in the United States except Hawaii.
- 2. Building permit notifications for a sample of projects in the permit-issuing places of Honolulu, Maui, Kauai and Hawaii county in Hawaii.
- 3. Projects in a sample of areas not covered by building permit systems or reported by Dodge.

Projects from sources 1 and 2 are stratified by type of construction and construction value. Sixty-six strata are created and each stratum is assigned a specific sampling rate. Of the 66 strata, 22 are certainty strata and have a sampling rate of 1-in-1. Within each of the remaining 44 non-certainty strata, a systematic sample of projects is selected each month continuing from the sample selected from the previous month. Projects from source 3 (nonpermit areas) are selected with virtual certainty. Once a project is selected, monthly construction progress reports are requested from the owner until the project is completed. About 5,500 projects are in the survey at any one time.

Estimates of value put in place are obtained by multiplying the final weight of each project by the monthly reported value and summing all projects. The final weight can be expressed as the product of the following:

Final weight=(basic weight) x (outlier adjustment factor) x (adjustment factor for architectural, engineering, and miscellaneous costs)

- a. **Basic weight.** The basic weight varies with each source and project.
 - For projects from sources 1 and 2, the basic weight is the reciprocal of the probability of selecting a project.
 - 2. For projects from source 3, the basic weight is the reciprocal of the probability of selecting a nonpermit segment.
- b. Outlier adjustment factor. This factor reduces the influence on the VIP of an extreme noncertainty observation that reports an extremely large total construction value.
- c. Adjustment factor for architectural, engineering, and miscellaneous costs. This factor is computed in the same manner as in the Two Plus Survey (see above).

Imputations are made for projects which have not reported at the time of the monthly tabulation, based on estimated total construction value and month of start of the project. Weighted data are summed over all sample projects by type of construction. The results are increased by 28 percent to account for undercoverage of construction projects not reported by F.W. Dodge. The adjustment for undercoverage results from comparison studies of Dodge reports with building permits for a sample of projects for which permits were issued.

The industrial buildings category is further adjusted by benchmarking the tabulated estimates to the latest detailed structures data from the Census Bureau's Annual Capital Expenditures Survey (ACES). The 1992 and 1994 levels for industrial buildings are based upon actual ACES data. Estimates for other years are extrapolations from the 1992 and 1994 levels.

FARM NONRESIDENTIAL CONSTRUCTION

Value-in-place estimates for new farm nonresidential construction are extrapolated from the annual U.S. Department of Agriculture (USDA) report, *Income and Balance Sheet Statistics*. Monthly or quarterly estimates are not available.

To estimate monthly values, including projections for the current and following year, the USDA data are developed using the trend of the "all other private" construction put-in-place estimates.

PUBLIC UTILITIES

Value-in-place estimates for the telephone component of telecommunications construction are based on reports of actual monthly construction progress. For the TV cable component of telecommunications, electric light and power, gas, railroad, and petroleum pipeline categories, construction put in place estimates are based on annual capital expenditure reports compiled by Federal regulatory agencies and private organizations.

Pending availability of annual data, monthly estimates for railroads are obtained by distributing Surface Transportation Board quarterly construction expenditures estimates into monthly values. Preliminary monthly estimates for TV cable, electric, and gas construction are based on annual forecasts from Paul Kagan Associates, Inc., the Edison Electric Institute, and the American Gas Association; and petroleum pipeline estimates are projections from the latest final year of Federal Energy Regulatory Commission data. Monthly estimates are published only for telecommunications; however, estimates for other public utilities are included in the appropriate totals.

ALL OTHER PRIVATE CONSTRUCTION

Beginning with data for May 1995, estimates for this series are based upon a monthly sample survey of projects. The information for creating the sampling frame is obtained from the same F.W. Dodge data used for private nonresidential buildings (see above). Once a project is selected it remains in the survey until completion of the project, and monthly progress reports are

requested from the owner. Tabulation of data is the same as for private nonresidential buildings. The results are also increased by 28 percent to account for projects not reported by F.W. Dodge.

Prior to May 1995, monthly estimates for this series are indirectly measured using Dodge contract awards statistics and construction progress patterns.

PUBLIC CONSTRUCTION

Public construction is composed of two parts: State and local construction and federal construction.

State and Local

The information for creating the sampling frame for the state and local survey is obtained from the same F.W. Dodge data used for private nonresidential buildings (see above).

The projects are stratified by type of construction and value according to the information from Dodge. Seventytwo strata are created and a sampling rate is assigned to each stratum. Of the 72 strata, 16 are certainty strata. Within each of the remaining 56 non-certainty strata, a systematic sample of projects is selected each month continuing from the sample selected from the previous month. Once a project is selected it remains in the survey until completion of the project, and monthly construction progress reports are requested from the appropriate agency in charge of the project or its designated agent, such as the builder or architect responsible for the project. The average number of projects in the survey at any one time is about 9,000. These include newly selected projects as well as projects carried over from previous months.

Tabulation of data is the same as for private nonresidential buildings. The results are increased by 5 percent to account for construction projects not reported by F.W. Dodge. This adjustment results from a comparison study of Dodge reports with state and local agency reports for a sample of projects for which contracts were awarded or force account work started.

All data are further adjusted by benchmarking the tabulated estimates to annual construction expenditures data collected in the Census Bureau's Annual Survey of Government Finances.

Federal

Monthly value put in place estimates for federally owned construction are based on monthly data which, with few exceptions, are supplied to the Census Bureau by each federal agency involved in construction activities. Information is obtained from federal budget documents for a small number of agencies where information cannot be directly supplied. These budget totals are prorated over the fiscal year to derive monthly estimates.

Table B-1. Monthly Progress Patterns for Private One-Unit Residential Buildings by Month of Start

[Percent of the value of units started monthly]

Month of activity ¹	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1st	15.8	15.8	15.8	15.8	15.9	16.9	16.9	16.9	16.9	16.9	16.9	15.8
2nd	21.7	23.2	22.5	22.5	22.9	23.8	23.8	23.8	23.8	23.8	21.7	21.7
3rd	21.0	20.1	20.8	20.8	20.8	20.8	20.8	20.8	20.8	18.3	18.3	18.3
4th	16.3	16.0	16.0	16.0	16.0	16.0	16.0	16.0	13.7	13.7	13.7	16.8
5th	10.6	10.3	10.3	10.3	10.3	9.5	9.5	8.8	8.8	8.8	11.7	11.7
6th	6.1	6.1	6.1	6.1	6.1	5.8	5.8	5.1	5.1	7.4	7.6	6.7
7th	3.5	3.5	3.5	3.5	3.5	2.7	2.7	2.7	4.3	4.8	4.3	4.0
8th	2.0	2.0	2.0	2.0	1.5	1.5	1.5	2.5	2.8	3.3	2.8	2.0
9th	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.6	2.0	1.2	1.2	1.2
10th	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
11th	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
12th	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

¹Month of start is first month of activity.

Appendix C. Reliability of the Estimates

The statistics on the value of construction put in place result from direct measurement and indirect estimation. A series results from direct measurement when it is based on reports of the actual value of construction progress or construction expenditures obtained from a complete census or sample survey. All other series are developed by indirect estimation using related construction statistics.

On an annual basis, the estimates for series directly measured monthly, quarterly, or annually accounted for about 72 percent of total construction in 1996 (private multi-family residential, private residential improvements, private nonresidential buildings, farm nonresidential construction, public utility construction, all other private construction, and virtually all of public construction). On a monthly basis, directly measured data are available for about 55 percent of the value-in-place estimates.

Some of the directly measured monthly construction value-in-place estimates are based on samples. Estimates from these samples may differ from statistics which would have been obtained from a complete census using the same schedules and procedures. An estimate based on a sample survey is subject to both sampling error and nonsampling error. The accuracy of a survey result is determined by the joint effects of these errors.

MEASURE OF SAMPLING ERRORS

Sampling error reflects the fact that only a particular sample was surveyed rather than the entire population. Each sample selected for the monthly value-in-place survey is one of a large number of similar probability samples that, by chance, might have been selected under the same specifications. Estimates derived from the different samples would differ from one another. The standard error, or sampling error, of a survey estimate is a measure of the variation among the estimates from all possible samples and, thus, is a measure of the precision with which an estimate from a particular sample approximates the average from all possible samples.

Estimates of the standard errors for the monthly, year-to-date and annual estimates were computed from the sample data for selected statistics in this report. They are presented in the form of relative standard errors in Table C-1. The relative standard error equals the standard error divided by the estimated value to which it refers.

The sample estimate and an estimate of its standard error allow us to construct interval estimates with prescribed confidence that the interval includes the average result of all possible samples with the same size and design. A 90-percent confidence interval is defined to be from 1.6 standard errors below the estimate to 1.6 standard errors above the estimate. If all possible samples were selected and surveyed under essentially the same conditions and all the respective 90-percent confidence intervals were generated, then approximately nine-tenths of the intervals would include the average value of all sample estimates and approximately one-tenth would not include this estimate. For example, suppose Table 3 of this report showed that the monthly VIP estimate for "total private nonresidential buildings" was \$10.0 billion in a particular month. According to Table C-1, the relative standard error of this estimate is 2 percent. Multiplying \$10.0 billion by .02, we obtain \$200 million as the standard error. To obtain a 90-percent confidence interval, multiply \$200 million by 1.6 and add and subtract the result from \$10.0 billion, yielding limits of \$9.68 billion and \$10.32 billion. The average value of the monthly VIP estimate for "total private nonresidential buildings" may or may not be contained in this computed interval, but one can say that the average is included in the constructed interval with a specified confidence of 90 percent.

Table C-1 also presents coefficients necessary to compute standard errors for the month-to-month and year-to-date changes. To derive a specific standard error of a change, look up an appropriate coefficient (k1 or k2) for the change and apply the following formula:

Standard error of a change = k (100 + (% change shown in tables 3 thru 6))

Once the standard error is available, one can con-

struct a 90-percent confidence interval of the change by multiplying the standard error by 1.6.

No standard errors are shown for farm nonresidential or public utilities because the estimates are based on a complete enumeration.

NONSAMPLING ERRORS

As calculated for this report, the coefficient of variation estimates sampling variation but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias

component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors are usually attributed to many possible sources: (1) coverage error—failure to accurately represent all population units in the sample, (2) inability to obtain information about all sample cases, (3) response errors, possibly due to definitional difficulties or misreporting, (4) mistakes in recording or coding the data obtained, and (5) other errors of coverage, collection and nonresponse, response, processing, or imputing for missing or inconsistent data. These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

A major source of nonsampling error in the published estimates is due to the need to impute data for nonrespondents and for late and inconsistent reports. For preliminary value-in-place estimates, the average imputation rates for major components are as follows: private nonresidential construction, 44 percent; state and locally owned public construction, 33 percent; private residential construction of 2 units or more, 48 percent; and private residential improvements, 13 percent. Each of these imputation rates is not an explicit indication of the potential error in statistics, but the degree of uncertainty regarding the accuracy of the statistics increases as the percentage of imputation increases.

Other potential sources of bias are the upward adjustment of 28 percent made to the private nonresidential construction and the adjustment of the state and local owned public construction to the construction outlays from the Annual Survey of Government Finances in order to account for construction projects not included in their respective sampling frames. The adjustment for the nonresidential construction results from a coverage evaluation sample; hence, the estimated percentage adjustment is subject to sampling error and nonsampling errors associated with the evaluation study. In addition, the percentage was estimated from data collected during a limited time period; therefore, these adjustments do not reflect any recent changes in the proportion of projects not included in the frame.

For state and locally owned construction, construction outlays from the Survey of Government Finances are available only through Fiscal Year 1994. (Outlays are included if a government agency's fiscal year ending date falls within July 1993 to June 1994 inclusive, and

for three state agencies with fiscal years ending in August or September 1994.) As a result, the adjustment to the construction outlay levels of this survey must be projected ahead for 4 years from 1994 through April 1998. The relationship between the state and locally owned value-in-place and the capital outlays estimate changes from year to year so that revisions of 4 to 5 percent are expected in state and local construction and substantially larger revisions can be expected in the individual types of construction. In addition, because of the definition of fiscal year for the Survey of Government Finances, the reported capital outlays do not correspond to any 12 month period but result from capital outlays made over a 26 month period. There are also definitional and timing differences between the concepts of capital outlays and value put in place.

Consequently, even though the private nonresidential and state and local owned construction adjustments are designed to reduce the bias due to the failure to include projects in the sampling frames, for the above stated reasons, these adjustment procedures, themselves, may introduce a bias in the current estimates of value-in-place.

Furthermore, additional nonsampling errors may be introduced into the estimates because the procedures such as phasing, extrapolating, and forecasting used to develop the indirectly measured series are subject to the validity of the underlying assumptions made and mathematical models used. No explicit measures of the effect of these procedures are available.

MONTHLY REVISIONS TO ESTIMATES

Statistics for the current month are preliminary estimates. These estimates are released to provide government and private data users with early measures of construction activity. A necessary part of the process of issuing these early data involves the issuance of subsequent revisions. The revisions to monthly construction put in place estimates are primarily the result of the replacement of imputed data with data which are reported in subsequent months.

For total construction, the range of the difference between the last 12 preliminary and second revision estimates for the same months was from -0.8 percent to 0.7 percent with a median of 0.0 percent (see Table C-2). The range of the difference between first revision and second revision was from -0.6 to 0.3 percent, with a median of 0.1 percent.

Table C-1. Relative Standard Errors and Coefficients for Standard Errors of Changes

	Relative	standard error (pe	ercent)	Coefficient fo	r changes
Type of construction	Monthly estimate	Year-to-date estimate	Annual estimate	Month- to-month change (k1)	Year-to-date change (k2)
Total construction	2	2	1	.03	.02
Private construction	3 5 2 2 4	2 3 2 2 4	1 2 1 2 3	.04 .06 .01 .01	.03 .05 .02 .02 .04
Nonresidential buildings Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous buildings	2 3 4 7 5 9 7 6 7	1 2 3 6 3 8 5 5 5	1 2 2 5 2 5 5 5 5 4	.02 .04 .05 .09 .06 .12 .10	.01 .03 .04 .08 .04 .11 .07
Public construction. Housing and redevelopment Industrial Educational Hospital Other public buildings Highways and streets Military facilities Conservation and development Sewer systems Water supply facilities Miscellaneous public	2 8 (NA) 3 6 3 4 (NA) 4 6 8	1 5 (NA) 2 5 2 3 (NA) 3 4 5 5	1 4 (NA) 2 4 2 2 (NA) 2 3 3	.03 .11 (NA) .04 .08 .04 .05 (NA) .06 .08	.01 .07 (NA) .03 .07 .04 (NA) .04 .06
State and local construction. Housing and redevelopment Educational Hospital Other public buildings Highways and streets Conservation and development Sewer systems Water supply facilities Miscellaneous public Federal construction	2 8 3 8 4 4 16 6 8 9	1 5 2 7 3 3 10 4 5 6	1 5 2 5 2 2 9 3 3 4	.03 .11 .04 .11 .05 .05 .23 .08 .11	.01 .07 .03 .10 .04 .04 .14 .06 .07

NA Not available.

Note: All statistics are based upon 1996 data. The coefficient (k1) for the month-to-month change is applicable to change from the previous month and change from the same month a year ago.

Table C-2. Analysis of Revisions to Monthly Seasonally Adjusted Annual Rate Estimates in Current Dollars

	Percent changes between estimates – last 12 months											
Tune of construction	Preliminar	y versus secon	d revision	First revision versus second revision								
Type of construction	Ran	ge		Ra								
	From	То	Median	From	То	Median						
Total construction	-0.8	0.7	0.0	-0.6	0.3	0.1						
Private construction	-0.7	0.9	0.6	-1.0	0.5	0.3						
Residential buildings	-0.6	0.9	0.2	-1.7	0.7	0.2						
New housing units	-0.1	1.6	0.4	-0.4	0.4	0.2						
1 unit	-0.2	1.1	0.5	-0.3	0.4	0.2						
2 units or more	-3.4	5.5	0.0	-0.5	0.5	0.0						
Nonresidential buildings	-1.4	2.6	0.4	-0.4	0.4	0.1						
Industrial	-5.2	2.9	1.5	-1.0	0.4	0.0						
Office	-1.0	4.0	1.7	-0.4	0.8	0.2						
Hotel, motel	-3.9	16.2	-0.8	-1.7	3.4	0.0						
Other commercial	-2.8	2.4	-0.6	-0.4	0.5	0.0						
Religious	-6.5	4.2	-2.2	0.0	2.3	0.0						
Educational	-1.7	10.3	1.7	-1.3	1.8	0.0						
Hospital and institutional	-9.0	1.9	-0.4	0.0	0.9	0.0						
Miscellaneous buildings	-1.5	9.2	3.7	0.0	1.5	0.0						
Telecommunications	-8.3	26.6	0.9	-3.4	0.9	0.0						
All other private	-4.3	0.0	0.0	0.0	0.0	0.0						
Public construction	-2.7	0.5	-1.5	-0.9	0.7	-0.1						
Housing and redevelopment	-10.9	3.7	-1.8	-1.8	4.0	0.0						
Industrial	-30.8	0.0	0.0	-6.3	7.1	0.0						
Educational	-4.6	5.8	-0.8	-1.4	1.1	0.0						
Hospital	-7.0	4.3	-2.1	-2.0	2.3	0.0						
Other public buildings	-3.5	3.4	0.0	-0.8	0.5	0.0						
Highways and streets	-5.5	1.7	-1.9	-1.3	1.8	0.0						
Military facilities	-20.7	0.0	-3.5	-20.7	0.0	0.0						
Conservation and development	-8.3	18.7	2.7	-1.8	13.5	0.0						
Sewer systems	-3.9	5.3	-1.3	-0.8	1.8	0.0						
Water supply facilities	-6.0	8.2	-2.3	0.0	1.6	0.0						
Miscellaneous public	-18.1	3.4	-5.2	-12.0	1.7	-0.8						

Appendix D.

Adjustments for Seasonal Variations and Cost Changes

ADJUSTMENT FOR SEASONAL VARIATIONS

Seasonally adjusted estimates result by removing normal seasonal movement from the unadjusted data to bring out underlying trends and business cycles. Seasonal adjustment accounts for month-to-month variations resulting from normal or average changes in any phenomena affecting the data such as weather conditions, the differing lengths of months, and the varying number of weekdays and weekends within each month. It neither adjusts for abnormal conditions within each month nor for year-to-year variations in weather. For example, suppose the normal month-to-month change in an unadjusted series between February and March is 20 percent. Then an increase in the unadjusted series of less than 20 percent will be seen as a decrease in the seasonally adjusted series; an increase of exactly 20 percent will result in no change in the adjusted series; and an increase of more than 20 percent will be shown as an increase in the adjusted series.

An assumption underlying the seasonal adjustment process is that the original series can be separated into a seasonal component, a trend-cycle component, a trading day component, and an irregular component. The seasonally adjusted series consists of the trendcycle and the irregular components taken together. The trend-cycle component includes the long-term and business cycle. The irregular component is made up of residual variations such as the sudden impact of political events, the effects of strikes, unusual weather conditions, reporting errors, and sampling errors. The tradingday component represents the effect due to the varying number of weekdays and weekends in each month. The seasonally adjusted monthly rate is found by dividing the unadjusted monthly estimate by its seasonal component and trading day components.

The seasonally adjusted annual rate is the seasonally adjusted monthly rate multiplied by 12. It is neither a forecast nor a projection. Rather it is a description of the annual rate at which construction is put in place in that particular month. Changes in the seasonally adjusted estimates may indicate changes in the trend or rate of construction put in place, but changes in the unadjusted estimates may be strictly due to seasonal variation. Seasonally adjusted annual rates facilitate comparisons with previous annual data as well as with the seasonally adjusted annual rates for prior months.

To obtain seasonally adjusted estimates or seasonal factors the unadjusted data are run through X-12-ARIMA, an enhanced version of the X-11 variant of the Census Method II seasonal adjustment program. A description of the X-12-ARIMA program appears in the "New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program" by David F. Findley et al. of the U.S. Bureau of the Census. Table D-1 provides a description of the components found in seasonally adjusted series. Further information on X-12-ARIMA may be obtained from the Associate Director for Methodology and Standards, Bureau of the Census, Washington, DC 20233.

Each monthly series is run through the X-12-ARIMA program every month as new data become available. This procedure, known as concurrent seasonal adjustment, utilizes the current month estimate to calculate that month's seasonal adjustment factor. Several studies indicate that use of the most current data to estimate seasonal factors is generally effective; the seasonal factors are subject to less revision. Table D-2 shows the past 11 months and the year ago seasonal factors.

As the unadjusted data are revised, so are the seasonal factors. Thus, changes in seasonally adjusted estimates will not only reflect changes in the unadjusted data, but also changes to the seasonal factors. In addition, the seasonally adjusted data are revised back for 3 years each year with the release of May data.

ADJUSTMENT FOR COST CHANGES

The monthly value-in-place estimates in current dollars are converted to a constant 1992 dollar series using cost indexes derived for each category of construction. The deflators for the various categories are related indexes or combinations of related indexes from private companies and Federal agencies. The selection of the indexes and procedures used for developing the deflators for each category resulted primarily from recommendations made jointly by the Bureau of Economic Analysis and the Bureau of the Census.¹

The index or combinations of indexes which apply to the individual categories of construction are shown in table D-3. These indexes are indicated in the column headed "Applicable deflating index."

¹A description of the deflators and their development appears in Part 1 of the August 1974 issue of the *Survey of Current Business*, U.S. Department of Commerce.

Since most of the indexes were originally compiled for different base years, all indexes were converted to the 1992 dollar base (1992=100).

Indexes which are available quarterly or semiannually are linked with a "monthly trend index" shown in Table D-3. The results are monthly indexes which have the movement of the monthly trend index and the level of the quarterly or semiannual index.

Table D-4 shows the indexes used to deflate value put in place. The source and description of each index follow:

Bureau of the Census Composite Fixed-Weighted Price Index (Source: Bureau of the Census, U.S. Department of Commerce, Washington, DC)

The composite index is a weighted average of the individual price index series used to deflate the value-in-place series. In calculating the index each month, the weights (the composition of current dollar value-in-place in 1992 by category of construction) are held constant. Consequently, the index reflects only changes in prices. The composite index is calculated using the Bureau of the Census Single-Family Houses Under Construction Fixed-Weighted Price Index.

The annual index is an average of the monthly indexes. Monthly and annual indexes are shown in table D-5.

Bureau of the Census Implicit Price Deflator (Source: Bureau of the Census, U.S. Department of Commerce, Washington, DC)

The implicit price deflator is a derived ratio of total current to constant dollar value put in place (multiplied by 100). It is the average of the individual price indexes used in the deflation of value put in place, but the indexes are weighted by the changing composition of value put in place each month. Consequently, the implicit price deflator reflects not only changes in prices, but also changes in the composition of value put in place, and its use as a measure of price change is discouraged. Monthly and annual deflators are shown in Table D-6.

Engineering News-Record Indexes (Source: *Engineering News-Record*, McGraw-Hill Publishing Company, New York, NY)

Engineering News-Record (ENR) compiles monthly national cost indexes with 1913 and 1967 as the base periods for total construction and for buildings.

Both the construction index and the building index have four components—three materials items plus labor. The materials items for both indexes are as follows: 1) the base price of structural steel shapes, which is a three-mill average for Pittsburgh, PA; Gary, IN; and Birmingham, AL; 2) consumers' net price of cement, which is a 20-city average of f.o.b. bulk prices; 3) lumber, which is 2" x 4" S4S pine and fir in carload lots (ENR

20-city average). The labor component of the construction cost index, which is designed to show the movement of construction cost in general, is the common labor rate (ENR 20-city average), while the labor component of the building cost index is the skilled labor rate (ENR 20-city average).

The component series are weighted according to their relative importance as determined by the compilers. As a step in arriving at the weights, the average production of steel and cement in the years 1913, 1916, and 1919; average production of lumber for 1913 and 1916; and the number of common industrial laborers according to the 1919 Census were placed on a dollar-value basis using 1913 average prices as compiled by ENR wherever possible.

A complete description of the quantities and unit prices or labor rates used in developing the weights for the materials and labor components of both indexes is published in *Business Statistics*, 1963 Edition, a supplement to the *Survey of Current Business*, published by the Office of Business Economics (now the Bureau of Economic Analysis), U.S. Department of Commerce.

Annual indexes are averages of the monthly indexes.

Federal Highway Administration Composite Index (Source: Federal Highway Administration, U.S. Department of Transportation, Washington, DC)

The composite index is compiled quarterly with 1987 as the base period. The index is derived from average unit bid prices for fixed amounts of the following items put in place: common excavation, surfacing (portland cement concrete and bituminous concrete), and structures (reinforcing steel, structural steel, and structural concrete).

To eliminate erratic quarter-to-quarter movement in the Federal Highway Administration composite index, the quarterly index is adjusted with the application of 12-quarter phasing patterns based upon highway construction activity.

The annual index is a weighted average of the indicator items for the composite index.

Bureau of the Census Single-Family Houses Under Construction Fixed-Weighted Price Index (Source: Bureau of the Census, U.S. Department of Commerce, Washington, DC)

This price index is designed to measure changes over time in the price of new single-family houses under construction each month and year. It is calculated using the "hedonic" or regression methodology whereby physical characteristics of new houses are regressed against house values to obtain "prices" of those characteristics. These prices can then be used in an index calculation such that "quality" of new houses is kept constant and inflation measured.

The index is based on the Laspeyres index methodology which compares the current period construction value of the kinds of houses built in the base year (1992) to the actual houses built in 1992. In effect, a fixed market basket of goods is repriced each time period, and the index reflects only changes in prices.

The price index is computed from information on the physical characteristics and transaction prices obtained from the Census Bureau's Housing Starts and Sales Surveys. The annual index is computed independently of the monthly indexes, and may not equal the average of the monthly indexes.

Detailed information on the methodology used to calculate this index is available upon request.

Bureau of the Census Single-Family Houses Under Construction Price Deflator (Source: Bureau of the Census, U.S. Department of Commerce, Washington, DC)

The index is calculated based on the same data and regression analysis described above under the Bureau of the Census Single-Family Houses Under Construction Fixed-Weighted Price Index. In the calculation of the deflator index series, however, the Fisher ideal chaintype annual-weighted index methodology is employed in place of the Laspeyres.

Fisher ideal chain-type annual-weighted indexes are computed by multiplying annual components together, called index relatives. The index relative is the geometric mean of a Laspeyres index and a Paasche index. The Laspeyres index compares the current year construction value of the houses built in the previous year to the actual value of the previous year's construction value of these same houses.

For years following the base year, the index is computed by multiplying the relatives. For years prior to the base year, the index is found by dividing the relatives.

Monthly Fisher ideal indexes are derived by distributing the annual indexes into monthly indexes based on a month-to-month change in the Single-Family Houses Under Construction Paasche Index.

Because the chain-type Fisher ideal index addresses the substitution effects which can bias the more traditional index measures, this index is the preferred index for use as a price deflator.

Bureau of Reclamation Composite Index (Source: Bureau of Reclamation, U.S. Department of Interior, Denver, CO)

The index is compiled quarterly with 1977 as the base period. The Bureau of Reclamation composite index for dams and reclamation projects reflects the Bureau of Reclamation's cost of constructing these projects in 11 Western States. The index is a weighted average of costs of labor, materials, and equipment furnished by contractors and the government. To the greatest extent

possible, labor and materials costs are based on unit bid prices from contracts let by the Bureau of Reclamation. About 40 percent of the composite index is based on bid prices. These data are supplemented by components of the Federal Highway Administration index, Bureau of Labor Statistics wholesale indexes, quotations of wage rates published in *Engineering News-Record* and judgment of Bureau of Reclamation analysts.

For 11 categories of reclamation work listed below, basic cost components have been defined and relative weights for each of these components derived from contracts awarded during the period 1930-46. This is a fixed weight index with weights determined within each category for labor, materials, and equipment furnished by contractors and the government.

The major categories of work which make up the composite index are—dams, pumping plants, steel penstocks and discharge pipes, canals and conduits, laterals and drains, hydroelectric power plants, concrete pipelines, switchyards and substations, transmission lines, general property (buildings), and roads and bridges.

The Census Bureau computes an annual index by averaging the quarterly indexes.

Turner Construction Company Index (Source: Turner Construction Company, New York, NY)

This index is compiled quarterly with 1967 as the base period. The index is a price index for national building construction costs and is derived from the firm's current cost experience with respect to the following factors considered on a nationwide basis: labor rates and productivity, material prices, subcontractor prices, and the competitive condition of the market place.

The annual index is an average of the quarterly indexes.

Handy-Whitman Indexes (Source: Computed by Bureau of the Census from data compiled by Whitman, Requardt and Associates, Baltimore, MD)

Whitman, Requardt and Associates compile semiannual (January and July) cost indexes for various elements for four types of construction—utility buildings, electric light and power plants, gas plants, and water—within six geographical regions. The base period for the utility indexes is 1973. The Census Bureau computes semiannual national average indexes for the types of construction as follows:

Utility Buildings. The national average is a simple average of indexes for reinforced concrete buildings and brick buildings in each of the six regions.

Electric Light and Power Plants. The national average is a simple average of indexes for total construction and equipment for steam operated electric plants in each of the six regions.

Gas. The national average is a simple average of indexes for total gas plant in each of the six regions.

Water. The national average is a simple average of indexes for structures and improvements at water facilities in each of the six regions.

Each of the original source indexes is based on prices for materials, labor costs, and prices of mechanical and electrical equipment. Prices of basic materials such as cement, sand, stone, cast iron pipe, wire, and the like are obtained from standard publications such as *Engineering News-Record* and checked against prices actually being paid for such materials. Labor cost trends are computed from labor rates obtained from sources such as the Construction Labor Research Council. Mechanical and electrical equipment prices and trends are obtained from nationally known manufacturers and operating utilities.

C.A. Turner Telephone Plant Index (Source: Computed by Bureau of the Census from data compiled by AUS Consultants Inc., Harrisburg, PA)

AUS Consultants developed an independent telephone plant index in 1977. This index had been published since then through affiliation with Whitman, Requardt and Associates as the Handy-Whitman Index of Public Utility Construction Cost for the telephone industry. As of January 1, 1990, Handy-Whitman no longer publishes the index which is now available only through C.A. Turner, the publications division of AUS Consultants.

The telephone plant index numbers cover each major FCC plant account and are published with 1973 as the base period at January 1 and July 1 price levels each year. Data from many operating companies and suppliers related to construction methods, plant investment, and component costs are analyzed and summarized as a basis for preparing the index.

The Census Bureau computes a semiannual national index by averaging the weighted component indexes published for the six geographic regions.

Table D-1. Average Percentage Changes and Related Measures of Variability for the Value of Construction Put in Place

		Average perce				
Type of construction	ō	CI	Ī	c	Ī/C	MCD
Total construction	6.08	1.23	1.03	0.63	1.63	2
Private construction	5.03 6.73 4.21	1.31 1.57 2.17	1.03 0.79 1.89	0.74 1.21 0.94	1.39 0.65 2.01	2 1 3
Public construction Buildings Military facilities Highways. Conservation and development All other public	9.51 5.38 17.29 19.75 15.38 8.41	2.31 2.77 9.47 3.87 8.26 4.72	2.13 2.64 9.14 3.59 8.15 4.53	0.65 0.90 1.98 1.13 1.45 0.99	3.28 2.93 4.62 3.18 5.62 4.58	4 3 5 4 6 6

DEFINITIONS OF SUMMARY MEASURES

Summary measures of the seasonal, cyclical, and irregular components of the construction put in place series provide a rough guide for use in interpreting current percentage changes in the seasonally adjusted data. Detailed explanations of the basic method and definitions of the measures used appear in Electronic Computers and Business Indicators, Occasional Paper 57, National Bureau of Economic Research, New York, 1957.

The following are brief descriptions of the measures shown in Table D-1:

- O is the average month-to-month percentage change (without regard to sign) in the original series before seasonal adjustment.
- CI is the average month-to-month percentage change (without regard to sign) in the seasonally adjusted figures.
 - is the average month-to-month percentage change (without regard to sign) for the irregular component. The irregular component is obtained by dividing the cyclical component into the seasonally adjusted series.
- c is the average month-to-month percentage change (without regard to sign) for the cyclical component, which is a smooth, flexible moving average.
- is the average month-to-month percentage change (without regard to sign) of the irregular component divided by the average month-to-month percentage change (without regard to sign) of the cyclical component. It serves as an indication of the series' relative smoothness (small values) or irregularity (large values).
- MCD (months of cyclical dominance) gives an estimate of the appropriate time span over which to observe cyclical movements in a monthly series. In deriving MCD, the average percentage changes (without regard to sign) in the irregular and in the cyclical component are computed for 1-month spans (Jan.-Feb., Feb.-Mar., etc.), 2-month spans (Jan.-Mar., Feb. -Apr., etc.), up to 5-month spans. MCD is the shortest span for which the average percentage change (without regard to sign) in the cyclical component is larger than the average percentage change (without regard to sign) in the irregular component; thus, it indicates the point at which fluctuations begin to be more attributable to cyclical than to irregular movements. Since changes are not computed for spans greater than 5 months, all series with an MCD greater than 5 are shown as 6. MCD is small for smooth series and large for erratic series.

Table D-2. Factors Used to Seasonally Adjust Estimates of the Value of Construction Put in Place [Percent]

Type of construction	Мау	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sep.	Aug.	July	May
	1997 ^р	1997 ^r	1997 ^r	1997 ^r	1997 ^r	1996 ^r	1996 ^r	1996 ^r	1996 ^r	1996 ^r	1996 ^r	1996 ^r
PRIVATE CONSTRUCTION												
Residential buildings: New housing units: 1 unit	101.1	94.6	89.8	76.3	81.5	89.1	107.1	112.1	114.5	115.1	112.5	100.6
	105.1	96.3	91.9	86.6	86.4	95.8	101.4	105.6	105.0	110.1	107.0	104.6
Nonresidential buildings: Industrial Office Hotels, motels Other commercial Religious Educational Hospital and institutional Miscellaneous nonresidential	100.9	99.8	92.5	90.0	89.6	106.3	104.5	108.1	104.7	99.7	101.0	100.7
	104.1	101.3	95.6	93.3	92.7	98.1	102.1	101.7	104.8	103.4	101.2	106.2
	106.5	104.9	99.3	95.0	91.2	98.6	98.5	101.4	100.5	101.8	99.0	106.3
	99.0	94.3	88.2	82.8	85.2	94.6	105.2	112.1	114.7	111.7	107.3	100.6
	97.8	93.8	92.1	85.7	89.2	102.0	108.2	114.0	111.2	108.8	100.0	97.3
	103.3	91.2	88.8	80.6	81.7	86.4	93.9	101.9	108.8	123.8	121.8	103.2
	101.0	98.9	98.2	94.8	94.0	99.3	104.3	105.6	103.1	102.4	97.9	101.4
	99.9	102.8	99.3	88.6	87.3	96.9	106.1	108.7	104.1	101.2	100.5	98.1
Telecommunications	101.6	98.6	93.5	82.7	84.8	103.8	104.4	113.8	100.9	109.9	104.3	103.3
	100.9	96.1	89.9	83.9	90.1	95.9	108.6	110.8	109.7	104.6	104.2	103.7
PUBLIC CONSTRUCTION												
State and Local												
Buildings: Housing and redevelopment Educational Hospital Other buildings	100.4	97.3	90.0	87.6	92.4	97.5	104.0	112.1	105.5	102.3	100.7	101.6
	98.1	91.7	86.1	80.8	81.9	86.3	96.4	103.4	114.0	129.8	121.1	98.5
	96.3	103.7	97.1	92.4	91.2	101.4	98.7	106.8	109.6	93.7	102.8	98.3
	104.7	99.7	91.1	88.3	88.3	95.4	101.9	109.3	105.5	106.9	102.8	105.2
Highways and streets	104.0	78.7	58.5	48.9	52.0	72.2	101.8	141.4	140.9	147.4	135.2	106.7
	98.9	94.7	77.8	77.1	78.1	88.9	107.4	117.4	118.5	120.8	115.5	102.2
	100.3	92.6	86.4	76.5	82.6	89.1	107.3	116.2	117.0	116.1	104.1	99.6
	103.0	95.8	85.3	77.5	82.3	93.7	107.7	118.0	108.0	110.8	109.8	103.5
	98.9	94.7	77.8	77.1	78.1	88.9	107.4	117.4	118.5	120.8	115.5	102.2
Federal												
Buildings: Housing and redevelopment Industrial Educational Hospital Other buildings	111.4 111.4 111.4 111.4 111.4	95.5 95.5 95.5 95.5 95.5	103.8 103.8 103.8 103.8 103.8	85.9 85.9 85.9 85.9 85.9	95.2 95.2 95.2 95.2 95.2	96.9 96.9 96.9 96.9 96.9	97.2 97.2 97.2 97.2 97.2	81.9 81.9 81.9 81.9	129.3 129.3 129.3 129.3 129.3	100.5 100.5 100.5 100.5 100.5	101.6 101.6 101.6 101.6 101.6	108.3 108.3 108.3 108.3 108.3
Military	100.9	94.0	103.1	79.6	93.7	107.0	103.1	83.1	131.0	101.6	99.8	100.0
	101.8	100.2	93.7	82.6	88.9	90.6	95.9	72.1	157.9	107.6	103.8	102.8
	101.8	100.2	93.7	82.6	88.9	90.6	95.9	72.1	157.9	107.6	103.8	102.8

PPreliminary. Revised.

Table D-3. Sources of Cost Indexes Used to Derive Estimates of the Value of Construction Put in Place in 1992 Dollars

Time of country ation	Applicable deflating index		Monthly top of index
Type of construction	Name of index	Availability	Monthly trend index
Residential buildings	Bureau of the Census Single-Family Houses Under Construction	Monthly	
Industrial buildings Office buildings Hotels and motels Other commercial buildings Educational buildings Hospital and institutional buildings Religious buildings Miscellaneous nonresidential buildings Farm nonresidential	Unweighted average of— Turner Construction Company Bureau of the Census Single-Family Houses Under Construction	Quarterly Monthly	Engineering News-Record—buildings
Railroads	Unweighted average of— Federal Highway Admincomposite Bureau of Reclamation	Quarterly Quarterly	Engineering News-Record—construction Engineering News-Record—construction
Telecommunications	C.A. Turner Telephone Plant	Semiannually	Engineering News-Record—construction
Electric light and power	Weighted average of— Handy-Whitman—electric (weight 9) Handy-Whitman—utility building (weight 1)	Semiannually Semiannually	Engineering News-Record—construction Engineering News-Record—buildings
Gas and petroleum pipelines	Handy-Whitman—gas	Semiannually	Engineering News-Record—construction
Military facilities	Weighted average of— Federal Highway Admincomposite (weight 2). Bureau of the Census Single-Family Houses Under Construction (weight 1) Turner Construction Company (weight 1)	Quarterly Monthly Quarterly	Engineering News-Record—construction Engineering News-Record—buildings
Highways and streets	Federal Highway Admincomposite	Quarterly	Engineering News-Record—construction
Sewer systems and conservation and development	Bureau of Reclamation	Quarterly	Engineering News-Record—construction
Water supply facilities	Handy-Whitman—water	Semiannually	Engineering News-Record—construction
All other private and public	Unweighted average of— Federal Highway Admincomposite Bureau of Reclamation	Quarterly Quarterly	Engineering News-Record—construction Engineering News-Record—construction

Note: Federal Highway Administration composite index, adjusted with the application of 12-quarter phasing patterns, is used before the monthly indexes are developed.

Table D-4. Indexes Used in Deriving Estimates of the Value of Construction Put in Place in Constant Dollars [1992 = 100]

	Bureau of t	he Census	Engineering News- Record		Bureau of the Census Houses Under Construction		Federal			Handy-Whitman public utility				
Period	Com- posite fixed- weighted	Implicit price deflator	Buildings	Construc-	Fixed- weighted	Price deflator	Highway Adminis- tration composite	y s- Bureau of n Reclama-	eclama- struction	Buildings	Electric	Gas	Water	C.A. Turner telephone plant
							Annual	indexes						
992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100	100	100	100	100	100	100
993	103.7	103.8	105.7	104.5	104.9	104.8	103.0	103	102	105	103	103	104	10:
994 ^r	108.0	108.1	109.8	108.5	109.7	109.5	109.5	106	105	112	107	109	109	103
995 ^r	112.5	112.4	109.8	109.8	114.4	114.3	116.2	110	109	115	111	111	112	110
996 ^r	115.0	115.2	113.0	112.8	116.4	116.5	116.0	112	112	118	112	112	115	119
			Monthly	indexes			Qu	arterly index	ces	'	Sem	iannual inde	exes	
995 ^r : January	111.7	111.6	109.8	109.2	113.9	113.4								
February	111.7	111.7	109.8	109.2	113.9	113.6	114.9	108	108					
March	111.7	111.7	109.5	109.0	113.8	113.6				114	109	111	112	100
April	111.8	111.9	109.4	109.0	113.8	113.8								
May	112.1	112.1	109.3	109.0	114.2	114.1	115.3	110	109					
June	112.6	112.5	109.2	109.0	114.4	114.3								
July	112.6	112.6	109.9	110.0	114.2	114.2								
August	112.6	112.7	110.1	110.5	114.5	114.7	114.1	111	109					
September	113.0	113.1	109.7	110.2	114.9	115.1				114	110	111	112	110
October	113.3	113.4	110.0	110.6	115.0	115.1								
November	113.2	113.4	110.5	110.7	114.8	115.0	118.7	111	110					
December	113.3	113.5	110.4	110.8	114.8	115.1								
996': January	113.6	113.8	110.3	110.8	115.0	115.2								
February	113.8	113.9	110.5	111.0	115.2	115.3	122.3	111	111					
March	113.8	114.1	110.7	111.1	114.9	115.2	122.0			117	112	110	114	11;
April	113.7	114.0	111.1	111.3	114.8	115.1								
May	114.1	114.3	111.5	111.8	115.3	115.4	112.7	112	112					
June	114.5	114.8	112.2	112.3	115.9	116.2								
July	115.2	115.5	112.6	112.7	116.8	117.1								
August	115.5	115.7	113.7	113.4	117.1	117.3	118.7	112	112					
September	116.0	116.1	114.6	114.0	117.4	117.4				118	112	113	115	119
October	116.3	116.2	115.9	114.7	117.9	117.6								
November	116.4	116.3	116.6	115.1	118.1	117.8	117.6	114	113					
December	116.7	116.6	116.9	115.2	118.4	118.0								
997: January	^r 116.9	^r 116.5	117.6	115.6	¹ 118.3	^r 117.8								
February	¹ 116.8	¹ 116.2	117.6	115.7	118.0	'117.5	127.1	114	114					
March	^r 117.2	^r 117.1	117.3	115.5	^r 117.8	117.5				121	114	114	117	119
April	117.4	¹ 117.4	118.7	116.3	117.7	117.7				- 1		.	-	
May	P117.9	^p 118.0	119.2	117.1	P118.1	P118.2	(NA)	116	116					
June	-	-	119.9	117.6			1 '							

NA Not available. Preliminary.

rRevised.

Table D-5. Monthly Bureau of the Census Composite Fixed-Weighted Price Index: 1964 to 1997 [1992=100]

Year	Month												Annual
Teal	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	composite index
1964	21.2	21.2	21.1	21.3	21.4	21.5	21.5	21.4	21.4	21.7	21.9	21.9	21.5
1965	22.0	21.9	21.9	21.9	22.0	22.2	22.1	22.0	22.1	22.4	22.7	22.8	22.2
1966	22.6	22.4	22.4	23.0	23.4	23.3	23.2	23.1	23.1	23.4	23.5	23.7	23.1
1967	23.5	23.5	23.5	23.5	23.6	23.7	23.8	23.9	24.0	24.1	24.3	24.5	23.8
1968	24.6	24.7	24.8	24.9	25.0	25.0	24.9	25.0	25.1	25.5	25.9	26.4	25.2
1969	26.2	26.2	26.5	26.6	26.9	26.8	27.0	26.8	26.9	27.3	27.5	27.6	26.9
1970	27.5	27.6	27.8	28.4	28.7	29.2	28.6	28.3	28.3	28.6	28.7	29.1	28.4
1971	29.0	29.7	29.9	30.0	30.1	30.3	30.4	30.9	30.9	31.1	31.3	31.6	30.4
1972	31.7	31.7	31.9	31.9	31.9	32.0	32.3	32.6	32.8	33.2	33.4	33.8	32.4
1973	33.8	33.9	34.2	34.6	34.8	34.9	35.3	35.8	36.0	36.4	36.6	36.7	35.3
1974	37.1	37.6	38.5	38.2	38.8	39.9	40.4	40.4	40.8	41.1	41.5	41.8	39.7
1975	42.3	42.2	42.3	42.6	43.0	43.4	43.4	43.1	43.6	43.7	44.0	44.3	43.2
1976	44.2	44.1	44.3	44.7	45.4	45.7	45.9	45.8	45.9	46.2	46.5	46.7	45.5
1977	47.4	47.5	47.8	48.0	48.6	49.2	49.4	49.8	50.2	50.4	50.9	51.4	49.2
1978	51.8	52.2	52.5	53.1	53.4	54.1	54.5	55.1	55.6	56.4	57.0	57.4	54.4
1979	58.0	58.6	58.9	59.2	60.4	61.3	61.8	62.6	62.8	63.5	64.2	64.6	61.3
1980	65.5	66.2	66.4	66.8	67.6	68.6	69.3	69.6	69.8	70.5	71.0	71.3	68.6
1981	71.9	72.2	73.0	73.3	73.6	74.0	74.3	74.5	74.6	75.2	75.5	75.5	74.0
1982	75.7	75.5	75.7	75.6	76.0	76.3	76.0	76.1	76.2	76.1	76.5	76.6	76.0
1983	77.1	77.0	76.8	76.6	77.3	77.7	77.9	77.9	77.9	78.5	78.7	78.9	77.7
1984	79.2	79.4	79.7	79.8	80.0	80.3	80.5	81.1	81.3	81.8	81.9	82.0	80.6
1985	82.3	82.2	82.3	82.3	82.4	82.6	82.8	83.0	83.2	83.6	83.8	84.2	82.9
1986	84.7	84.8	85.0	85.3	85.7	86.1	86.4	86.6	86.9	87.3	87.6	88.0	86.2
1987	88.3	88.5	88.6	88.8	89.0	89.3	89.6	89.7	89.7	89.9	90.6	90.9	89.4
1988	91.5	91.8	91.8	91.8	92.2	92.3	92.6	92.8	93.1	93.4	93.8	93.9	92.6
1989	94.2	94.6	94.9	95.2	95.6	95.8	96.1	96.4	96.6	96.8	96.9	97.0	95.8
1990	97.3	97.5	97.7	97.8	98.0	98.4	98.8	99.0	99.0	99.1	99.4	99.4	98.5
1991	99.4	99.3	98.9	98.9	99.1	99.6	99.7	99.6	99.6	99.4	99.2	99.1	99.3
1992	99.1	99.3	99.4	99.5	99.4	99.6	99.8	99.9	100.2	100.7	101.0	101.5	100.0
1993	101.8	102.2	103.0	103.4	103.1	102.9	103.4	104.0	104.4	104.7	105.3	105.8	103.7
1994 ^r	106.2	106.3	106.5	106.7	107.1	107.5	107.9	108.4	108.9	109.5	110.3	111.1	108.0
1995 ^r	111.7	111.7	111.7	111.8	112.1	112.6	112.6	112.6	113.0	113.3	113.2	113.3	112.5
1996 ^r	113.6	113.8	113.8	113.7	114.1	114.5	115.2	115.5	116.0	116.3	116.4	116.7	115.0
1997	^r 116.9	^r 116.8	¹ 117.2	¹ 117.4	P117.9								

Preliminary. Revised.

Table D-6. Monthly Bureau of the Census Implicit Price Deflator: 1964 to 1997 [1992=100]

Year			Month											
rear	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Annual deflator	
1964	21.1	20.9	21.0	21.1	21.4	21.4	21.4	21.4	21.4	21.6	21.8	21.8	21.4	
1965	21.8	21.7	21.6	21.7	21.9	22.0	22.0	21.9	21.9	22.2	22.5	22.6	22.0	
1966	22.3	22.1	22.2	22.8	23.2	23.3	23.1	23.0	22.9	23.2	23.4	23.5	23.0	
1967	23.4	23.3	23.4	23.4	23.5	23.6	23.7	23.7	23.8	23.9	24.1	24.3	23.7	
1968	24.3	24.5	24.6	24.7	24.9	24.9	24.8	24.9	25.0	25.3	25.8	26.2	25.0	
1969	26.0	26.1	26.3	26.4	26.7	26.6	26.9	26.7	26.8	27.3	27.5	27.6	26.8	
1970	27.4	27.4	27.8	28.3	28.7	29.2	28.7	28.4	28.4	28.7	28.7	29.0	28.4	
1971	28.8	29.6	29.8	29.8	29.9	30.2	30.2	30.8	30.7	30.9	31.1	31.3	30.3	
1972	31.4	31.5	31.7	31.7	31.7	31.8	31.9	32.4	32.4	32.9	33.1	33.6	32.2	
1973	33.5	33.6	33.8	34.3	34.5	34.6	35.0	35.6	35.8	36.1	36.4	36.5	35.0	
1974	36.9	37.5	38.5	38.2	38.8	39.9	40.2	40.3	40.6	41.1	41.6	41.9	39.7	
1975	42.3	42.3	42.4	42.7	43.2	43.6	43.6	43.4	43.8	43.9	44.1	44.3	43.4	
1976	44.0	44.0	44.1	44.6	45.4	45.7	45.9	45.8	45.9	46.2	46.3	46.4	45.5	
1977	46.8	47.2	47.3	47.5	48.2	49.0	49.2	49.8	50.1	50.4	50.7	51.0	49.1	
1978	51.5	52.0	52.5	53.2	53.5	54.5	54.8	55.4	55.6	56.3	56.7	57.0	54.6	
1979	57.3	57.7	58.0	58.6	60.1	61.1	61.6	62.5	62.6	63.4	63.8	63.9	61.1	
1980	64.5	65.2	65.5	66.0	66.9	67.9	68.6	68.7	69.1	69.9	70.1	70.3	67.8	
1981	70.7	71.0	71.9	72.1	72.3	73.0	73.4	73.7	73.7	74.3	74.2	74.1	72.9	
1982	74.4	74.5	74.8	74.7	75.4	76.0	75.9	76.3	76.5	76.2	76.3	76.2	75.7	
1983	76.6	76.6	76.6	76.3	76.8	77.1	77.2	77.2	77.2	77.7	77.8	77.9	77.1	
1984	78.4	78.8	79.0	78.9	79.0	79.3	79.6	80.2	80.4	80.6	80.6	80.7	79.7	
1985	81.0	81.2	81.4	81.2	81.3	81.5	81.6	81.8	82.0	82.4	82.5	82.7	81.8	
1986	83.2	83.3	83.5	83.8	84.2	84.5	84.9	85.1	85.4	85.8	86.0	86.4	84.8	
1987	86.7	86.7	86.9	87.1	87.4	87.8	88.1	88.2	88.3	88.6	89.0	89.3	87.9	
1988	89.9	90.3	90.4	90.4	90.8	90.9	91.1	91.3	91.7	92.0	92.3	92.5	91.2	
1989	92.9	93.4	93.6	94.2	94.7	94.9	95.2	95.3	95.4	95.6	95.8	96.1	94.8	
1990	96.7	96.8	97.0	97.1	97.4	97.7	98.2	98.5	98.3	98.5	98.6	98.5	97.8	
1991	98.5	98.4	98.0	98.2	98.4	98.8	99.2	99.2	99.2	99.1	98.8	98.8	98.7	
1992	98.9	99.2	99.3	99.5	99.3	99.7	99.9	100.0	100.2	100.8	101.2	101.7	100.0	
1993	102.1	102.4	103.1	103.5	103.2	103.0	103.5	104.1	104.5	104.7	105.3	105.6	103.8	
1994 ^r	106.2	106.5	106.6	106.7	107.0	107.4	107.8	108.3	108.8	109.5	110.2	111.0	108.1	
1995 ^r	111.6	111.7	111.7	111.9	112.1	112.5	112.6	112.7	113.1	113.4	113.4	113.5	112.4	
1996 ^r	113.8	113.9	114.1	114.0	114.3	114.8	115.5	115.7	116.1	116.2	116.3	116.6	115.2	
1997	^r 116.5	^r 116.2	^r 117.1	^r 117.4	P118.0				- ' '					
			, ,											

Preliminary. Revised.