



United States
Department of
Agriculture

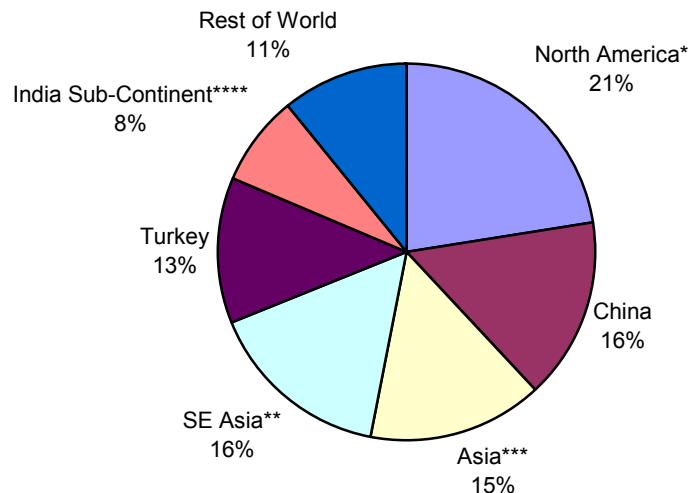
Foreign
Agricultural
Service

Circular Series
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Cotton: World Markets and Trade

A Record Year for U.S. Exports

Top U.S. Export Markets for Cotton in MY2002/03 and Their Percentage of Total U.S. Exports



*North America - Mexico and Canada

**India Sub-Continent- Pakistan and India

***Asia- Hong Kong, Korea, Japan, Taiwan

****SE Asia - Indonesia, Thailand, Philippines

Top U.S. Export Markets Total Imports in MY 2002/03 and Projected Total Imports for MY 2003/04

Country	2002/03	2003/04*	U.S. Market Share in 2002/03
Mexico	2300	1750	96.3%
China	3127	3800	60.7%
Turkey	2100	2350	72.6%
Indonesia	2250	2250	37.6%
Thailand	1950	1950	29.6%
Taiwan	1200	1050	44.4%
Canada	450	325	100.0%
Pakistan	850	1050	56.0%
Korea Rep.	1492	1450	31.7%
India	1400	1650	32.3%
ROW	13618	13278	8.7%
World Total	30737	30903	38.7%

The September forecast for U.S. exports in MY2003/04 was revised from 11.8 to 12.0 million bales, exceeding the 2002/03 record of 11.9 million bales. The revision was due to increased import demand resulting from a drop in foreign production mostly in China. The chart above shows the distribution of last years record exports by region. The Table above shows the current import forecast for 2003/04 by major importing countries, along with the U.S. share in 2002/03.

During MY2002/03 Mexico, China, Turkey, and Indonesia ranked 1st though 4th, respectively, among top U.S. cotton export destinations. In MY2002/03, almost 60 percent of China's cotton imports came from the U.S. Recent heavy rainfall in eastern China is expected decrease production to 25.5 million bales in 2003/04, which in turn is likely to increase demand for imports to 3.8 million bales (up 800,000 bales from the August forecast). Thus, U.S. exports to China are likely to rise.

Approved by the World Agricultural Outlook Board