

Table 8

## Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
<b>Yearly Average</b>					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	56.74	60.39	3.64	55.96	40.69
<b>Monthly Average</b>					
August 2004	53.56	53.21	-0.35	52.02	38.13
September 2004	56.57	56.08	-0.49	53.00	41.54
October 2004	52.68	53.75	1.07	51.45	37.65
November 2004	49.21	52.57	3.36	47.84	34.33
December 2004	48.60	52.62	4.02	48.17	33.54
January 2005	51.28	55.10	3.82	50.16	36.08
February 2005	52.17	54.05	1.89	51.95	36.65
March 2005	56.40	60.20	3.81	55.73	41.27
April 2005	56.95	61.26	4.31	55.79	42.12
May 2005	55.84	59.81	3.97	55.54	42.30
June 2005	53.99	59.06	5.07	53.01	40.91
July 2005	55.06	62.79	7.73	53.21	42.07
August 2005	54.07	56.83	2.76	53.26	38.54
September 2005	54.86	59.40	4.53	54.34	38.49
October 2005	58.37	62.67	4.30	56.68	42.92
November 2005	56.83	60.16	3.33	55.51	41.58
December 2005	56.53	60.76	4.24	55.48	41.01
January 2006	59.10	62.14	3.04	58.27	43.38
February 2006	60.59	62.90	2.31	59.75	44.29
<b>Weekly Average</b>					
9/8/2005	54.04	58.80	4.76	53.10	37.93
9/15/2005	54.69	59.25	4.56	54.00	39.21
9/22/2005	54.62	58.95	4.33	54.20	39.14
9/29/2005	55.91	60.40	4.49	55.10	40.43
10/6/2005	57.11	61.70	4.59	55.80	41.63
10/13/2005	58.48	62.90	4.42	56.60	43.00
10/20/2005	59.34	63.85	4.51	57.65	43.86
10/27/2005	58.68	62.80	4.12	57.00	43.20
11/3/2005	57.47	60.95	3.48	55.75	41.99
11/10/2005	57.16	59.95	2.79	55.70	41.68
11/17/2005	57.02	59.90	2.88	55.80	41.54
11/24/2005	56.57	60.30	3.73	55.35	41.09
12/1/2005	56.02	59.95	3.93	54.95	40.54
12/8/2005	55.75	59.60	3.85	54.75	40.27
12/15/2005	56.51	60.95	4.44	55.30	41.03
12/22/2005	56.77	61.10	4.33	55.65	41.29
12/30/2005	57.35	61.50	4.15	56.50	
1/5/2006	57.88	62.08	4.20	57.25	42.27
1/12/2006	58.63	62.00	3.37	58.00	43.15
1/19/2006	59.06	61.90	2.84	58.25	43.58
1/26/2006	59.96	62.65	2.69	58.85	44.52
2/2/2006	59.73	62.05	2.32	58.85	44.29
2/7/2006	61.18	63.42	2.23	60.25	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustment. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom