

Cotonou, Benin. Complainant also asserts that Shipco, in turn, arranged with Respondent MSC to carry Complainant's shipment. Complainant avers that his shipment arrived at the port of Cotonou, Benin on or about July 6, 2006. Complainant claims that, from approximately June 2006 to November 2006, his customs broker in Cotonou and Complainant's wife, Christiane Freeman, the designated consignee of the shipment and resident of Cotonou, made numerous demands to Respondents and their agents to provide the original bill of lading for Complainant's shipment. Complainant contends that Respondents refused to issue the original bill of lading.

Complainant Freeman asserts that the port of Cotonou officials require production of an original bill of lading prior to releasing the shipment to Complainant, his wife, or his customs broker, and that Respondents knew, or should have known, of this requirement. Complainant also asserts that MSC wrongfully claimed that Complainant owed MSC approximately \$20,000 for demurrage charges in connection with Complainant's shipment and that MSC refused to release the shipment unless payment of the alleged demurrage was made. Complainant claims that, in November 2006, the port of Cotonou customs officials "confiscated and seized" Complainant's shipment due to Complainant's inability to acquire from Respondents the original bill of lading necessary to take possession of the shipment.

Complainant alleges that Respondents violated the Shipping Act of 1984 ("the Shipping Act") by refusing to issue an original bill of lading to Complainant thereby preventing Complainant from taking possession of the shipment, and that Respondents' refusal directly caused Complainant's loss of his entire shipment and property. Complainant also alleges that Respondents "unreasonably, fraudulently and deceitfully attempted to extort alleged demurrage charges" from Complainant in January 2007, even though Respondents knew, or should have known, that the shipment had been previously confiscated by the port of Cotonou customs officials. Complainant asserts that the foregoing activities by Respondents constitute an unreasonable practice related to the delivery of property in violation of 46 U.S.C. 41102(c) (formerly § 10(d)(1) of the Shipping Act).

Complainant claims that he has been injured and damaged in the sum of \$80,000.00 for the value of the property of the shipment and seeks this amount as reparations, or in the event of

insufficient evidence of such loss, seeks \$21,367.00 as reimbursement of ocean freight, other shipment charges, and cost of the property. Complainant also seeks an award of reasonable attorney's fees and punitive damages, to be determined by the Commission, for the willful, wrongful, and illegal conduct of Respondents in their refusal to issue an original bill of lading and release Complainant's property.

Complainant requests that the Commission require Respondents to: (1) Answer the charges in the subject complaint; (2) cease and desist from the aforesaid violation of the Shipping Act; (3) establish and put in force such practices as the Commission determines to be lawful and reasonable; and (4) pay to Complainant by way of reparations the sum of \$80,000.00 with interest, attorney's fees and punitive damages, or such other sum as the Commission determines. Additionally, Complainant requests that the Commission issue further order(s) as it determines to be proper.

This proceeding has been assigned to the Office of Administrative Law Judges. Hearing in this matter, if any is held, shall commence within the time limitations prescribed in 46 CFR 502.61, and only after consideration has been given by the parties and the presiding officer to the use of alternative forms of dispute resolution. The hearing shall include oral testimony and cross-examination in the discretion of the presiding officer only upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statements, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record. Pursuant to the further terms of 46 CFR 502.61, the initial decision of the presiding officer in this proceeding shall be issued by March 5, 2009, and the final decision of the Commission shall be issued by July 3, 2009.

**Karen V. Gregory,**

*Assistant Secretary.*

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**BILLING CODE 6730-01-P**

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and

§ 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 26, 2008.

**A. Federal Reserve Bank of Kansas City** (Todd Offenbacher, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Steven Craig Baggerly, individually, as co-trustee of the Max Baggerly Marital Trust and as trustee of the Employee Stock Ownership Plan for Employees of Bank of the Panhandle; the Max Baggerly Trust, all of Guymon, Oklahoma, together with Karen Ann Baggerly, Lubbock, Texas, Marc Lee Williamson and Camille Kay Williamson, both of Fredericksburg, Texas; all as a group acting in concert, to acquire control of Panhandle Bancshares, Inc., and thereby indirectly acquire control of Bank of the Panhandle, both in Guymon, Oklahoma.*

Board of Governors of the Federal Reserve System, March 6, 2008.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. E8-4774 Filed 3-10-08; 8:45 am]

**BILLING CODE 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 12:00 p.m., Monday, March 17, 2008.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**FOR FURTHER INFORMATION CONTACT:** Michelle Smith, Director, or Dave