

helpful in presenting the company's unique story which the sophisticated investor could consider as it engages in a more detailed analysis of the company, its business and financial condition.

The executive summary in a periodic report should be brief, and it might fruitfully build on the overview that the SEC has identified should be in the forefront of the MD&A disclosure. The MD&A overview is expected to "include the most important matters on which a company's executives focus in evaluating the financial condition and operating performance and provide context."<sup>58</sup> The executive summary should build on the MD&A overview disclosure and include the following:

1. A summary of a company's current financial statements;
2. A digest of the company's GAAP and non-GAAP KPIs (to the extent disclosed in the company's 10-Q or 10-K);
3. A summary of key aspects of company performance;
4. A summary of business outlook;
5. A brief description of the company's business, sales and marketing;
6. Page number references to more detailed information contained in the document (which, if the report is provided electronically, could be hyperlinks).

The Subcommittee's preliminary hypothesis provides that the executive summary should be required to be included in the forefront of a reporting company's annual or quarterly report filed with the SEC or, if a reporting company files its annual report on an integrated basis (the glossy annual report is provided as a wraparound to the filed annual report), the executive summary instead could be included in the forefront of the glossy annual report. If the executive summary was included in the glossy annual report, it would not be considered filed with the SEC. The Subcommittee understands that the inclusion of a summary in the body of the periodic report should not give rise to additional liability implications.

**VII. Continued Need for Improvements in the MD&A and Other Public Company Financial Disclosures**

The Committee noted in chapter 4 of the Progress Report that while investors and other market participants believe that while there has been some improvement in the MD&A disclosures since publication of the SEC's interpretive release in 2003, significant improvement is still needed. The

Subcommittee evaluated the MD&A and other public company disclosures in the context of its preliminary hypotheses regarding disclosures of key performance indicators, earnings releases, and use of executive summaries in periodic reports.

[FR Doc. E8-11276 Filed 5-21-08; 8:45 am]  
BILLING CODE 8010-01-P

**SMALL BUSINESS ADMINISTRATION**

[Disaster Declaration #11249 and #11250]

**Oklahoma Disaster #OK-00020**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for the State of Oklahoma (FEMA-1756-DR), dated 05/14/2008.

*Incident:* Severe Storms, Tornadoes, and Flooding  
*Incident Period:* 05/10/2008 and continuing.

**EFFECTIVE DATE:** 05/14/2008.

*Physical Loan Application Deadline Date:* 07/14/2008.

*Economic Injury (EIDL) Loan Application Deadline Date:* 02/16/2009.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 05/14/2008, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

*Primary Counties (Physical Damage and Economic Injury Loans):* Ottawa.  
*Contiguous Counties (Economic Injury Loans Only):*

- Oklahoma: Craig, Delaware.
- Kansas: Cherokee.
- Missouri: McDonald, Newton.

*The Interest Rates are:*

	Percent
<i>For Physical Damage:</i>	
Homeowners With Credit Available Elsewhere .....	5.375

	Percent
Homeowners Without Credit Available Elsewhere .....	2.687
Businesses With Credit Available Elsewhere .....	8.000
Other (Including Non-Profit Organizations) With Credit Available Elsewhere: .....	5.250
Businesses and Non-Profit Organizations Without Credit Available Elsewhere .....	4.000
<i>For Economic Injury:</i>	
Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere: .....	4.000

The number assigned to this disaster for physical damage is 11249B and for economic injury is 112500.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

**James E. Rivera,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. E8-11466 Filed 5-21-08; 8:45 am]

BILLING CODE 8025-01-P

**SMALL BUSINESS ADMINISTRATION**

[Disaster Declaration #11199]

**Missouri Disaster Number MO-00024**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 1.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for Public Assistance Only for the State of Missouri (FEMA-1749-DR), dated 03/19/2008.

*Incident:* Severe Storms and Flooding.  
*Incident Period:* 03/17/2008 through 05/09/2008.

**EFFECTIVE DATE:** 05/09/2008.

*Physical Loan Application Deadline Date:* 05/19/2008.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for Private Non-Profit organizations in the State of Missouri, dated 03/19/2008, is hereby amended to establish the incident period for this disaster as beginning 03/17/2008 and continuing through 05/09/2008.

All other information in the original declaration remains unchanged.

<sup>58</sup> See 2003 MD&A Interpretive Release above.

(Catalog of Federal Domestic Assistance Number 59008)

**James E. Rivera,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. E8-11475 Filed 5-21-08; 8:45 am]

BILLING CODE 8025-01-P

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

**James E. Rivera,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. E8-11482 Filed 5-21-08; 8:45 am]

BILLING CODE 8025-01-P

Your comments on the information collection will be most useful if you send them to OMB and SSA within 30 days from the date of this publication. You can obtain a copy of the OMB clearance package by calling the SSA Reports Clearance Officer at 410-965-0454, or by writing to [OPLM.RCO@ssa.gov](mailto:OPLM.RCO@ssa.gov).

Social Security Benefits Application (Internet, Retirement Survivor & Disability)—20 CFR 404.310-.311, 404.315-.322, 404.330-.333, 404.601-.603, 404.1501-.1512, Subpart D, Subpart G & Subpart P—0960-0618. Members of the public seeking Social Security benefits must first file an application for the desired type of payment. The Internet Social Security Benefits Application (ISBA) is an online system that allows members of the public to apply electronically for Retirement Insurance Benefits, Disability Insurance Benefits, and Spouse's Insurance Benefits. This information collection includes: (1) ISBA; (2) paper forms (Forms SSA-1, SSA-2, and SSA-16) for these various benefits; and (3) Modernized Claims System for these benefits, which allows SSA field office employees to enter information in an application system during interviews with applicants in a direct input process. For each part of this information collection, we ask applicants only those questions that are relevant to the specific type of benefit they are seeking. This information collection request (ICR) is for changes we are making to the ISBA application, including: (1) the ability for third parties to complete applications in ISBA and (2) redesign changes that will make the application less time-consuming. The respondents are applicants for Retirement, Disability, or Spouse's Insurance Benefits or their third-party representatives.

*Type of Request:* Revision to an OMB-approved information collection.

*ISBA Burden Information:*

**SMALL BUSINESS ADMINISTRATION**

[Disaster Declaration #11203 and #11204]

**Missouri Disaster Number MO-00025**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 2.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of Missouri (FEMA-1749-DR), dated 03/27/2008.

*Incident:* Severe Storms and Flooding.

*Incident Period:* 03/17/2008 and continuing through 05/09/2008.

**EFFECTIVE DATE:** 05/09/2008.

*Physical Loan Application Deadline Date:* 05/27/2008.

*EIDL Loan Application Deadline Date:* 12/23/2008.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the State of Missouri, dated 03/27/2008 is hereby amended to establish the incident period for this disaster as beginning 03/17/2008 and continuing through 05/09/2008.

All other information in the original declaration remains unchanged.

**SOCIAL SECURITY ADMINISTRATION**

**Agency Information Collection Activities: Comment Request**

The Social Security Administration (SSA) publishes a list of information collection packages that will require clearance by the Office of Management and Budget (OMB) in compliance with Public Law (Pub. L.) 104-13, the Paperwork Reduction Act of 1995, effective October 1, 1995. The information collection package in this notice is for a revision to an OMB-approved information collection.

SSA is soliciting comments on the accuracy of the Agency's burden estimate; the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and ways to minimize the burden on respondents, including the use of automated collection techniques or other forms of information technology. Submit written comments and recommendations on the information collection to the SSA Reports Clearance Officer. Mail, fax or e-mail the information to the address and fax number listed below:

(OMB): Office of Management and Budget, Attn: Desk Officer for SSA, Fax: 202-395-6974, E-mail address: [OIRA\\_Submission@omb.eop.gov](mailto:OIRA_Submission@omb.eop.gov).  
(SSA): Social Security Administration, DCBFM, Attn: Reports Clearance Officer, 1333 Annex Building, 6401 Security Blvd., Baltimore, MD 21235, Fax: 410-965-6400, E-mail address: [OPLM.RCO@ssa.gov](mailto:OPLM.RCO@ssa.gov).

We are submitting the information collection below to OMB for clearance.

Form type	Number of respondents	Frequency of response	Average burden per response (minutes)	Total burden (hours)
ISBA 3rd Party .....	28,118	1	15	7,030
ISBA Applicant after 3rd Party Completion .....	28,118	1	5	2,343
First Party ISBA .....	541,851	1	15	135,463
Totals .....	598,087	.....	.....	144,836

*Paper Forms/Accompanying MCS Screens Burden Information:*

*Form SSA-1:*