



# Federal Register

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**Monday,  
April 24, 2006**

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**Part XXXIII**

**Office of Federal  
Housing Enterprise  
Oversight**

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**Semiannual Regulatory Agenda**

**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT (OFHEO)**

**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**

**12 CFR Ch. XVII**

**Unified Agenda of Federal Regulatory and Deregulatory Actions**

**AGENCY:** Office of Federal Housing Enterprise Oversight.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** This notice is given pursuant to the requirements of the “Regulatory Flexibility Act” (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 (“Regulatory Planning and Review,” September 30, 1993), which require the publication of a semiannual agenda of regulations.

**FOR FURTHER INFORMATION CONTACT:** David A. Felt, Acting General Counsel,

Office of Federal Housing Enterprise Oversight, 1700 G Street NW., Washington, DC 20552, (202) 414-3750.

**Dated:** March 16, 2006.

**Stephen A. Blumenthal,**  
*Acting Director, Office of Federal Housing Enterprise Oversight.*

Office of Federal Housing Enterprise Oversight—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3384	Enforcement of Nondiscrimination on the Basis of Disability in Programs or Activities Conducted by the Office of Federal Housing Enterprise Oversight .....	2550-AA11
3385	Minimum Capital .....	2550-AA18
3386	Conservators and Conservatorship .....	2550-AA30
3387	Corporate Governance—Prohibition on Indemnification Payments .....	2550-AA32
3388	Risk-Based Capital Amendment .....	2550-AA35
3389	Prompt Corrective Action Amendment .....	2550-AA36

**Office of Federal Housing Enterprise Oversight (OFHEO)**

**Long-Term Actions**

**3384. ENFORCEMENT OF NONDISCRIMINATION ON THE BASIS OF DISABILITY IN PROGRAMS OR ACTIVITIES CONDUCTED BY THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**

**Priority:** Info./Admin./Other

**Legal Authority:** 29 USC 794

**CFR Citation:** 12 CFR 1706

**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight will, upon receipt of requested guidance from the Department of Justice (DOJ), propose a regulation to effectuate section 119 of the Rehabilitation Comprehensive Services, and Developmental Disabilities Amendment of 1978, which amended a section of the Rehabilitation Act of 1973 to prohibit discrimination on the basis of disability in programs or activities conducted by executive agencies or the United States Postal Service.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis Required:** No

**Small Entities Affected:** No

**Government Levels Affected:** None

**Agency Contact:** Isabella W. Sammons, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552

Phone: 202 414-3790

**RIN:** 2550-AA11

**3385. MINIMUM CAPITAL**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 4612

**CFR Citation:** 12 CFR 1750

**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight intends to request comments on a proposed amendment to its Minimum Capital rule to accommodate changes in Generally Accepted Accounting Principles, clarify reporting requirements, and make supervisory monitoring of capital more transparent.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis Required:** No

**Small Entities Affected:** No

**Government Levels Affected:** None

**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750

**Related RIN:** Related to 2550-AA03

**RIN:** 2550-AA18

**3386. CONSERVATORS AND CONSERVATORSHIP**

**Priority:** Substantive, Nonsignificant

**Unfunded Mandates:** Undetermined

**Legal Authority:** 12 USC 4513, 4515 to 4517, 4619 to 4621

**CFR Citation:** 12 CFR 1771

**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight (OFHEO) intends to solicit comments on a proposed regulation governing the appointment of a conservator for either Fannie Mae or Freddie Mac and the operation of the resulting conservatorship.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

## OFHEO

## Long-Term Actions

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750**RIN:** 2550-AA30**3387. CORPORATE GOVERNANCE—PROHIBITION ON INDEMNIFICATION PAYMENTS****Priority:** Other Significant**Legal Authority:** 12 USC 4513(a); 12 USC 4513(b)(1)**CFR Citation:** Not Yet Determined**Legal Deadline:** None

**Abstract:** OFHEO intends to solicit comments on a proposed amendment to the existing corporate governance regulation to enhance the minimum corporate governance standards applicable to the Enterprises by limiting indemnification payments by the Enterprises. The proposed rule would clarify that the Enterprises are subject to the same type of limits on indemnification of employees and directors as other federally regulated financial institutions. These limits help to prevent abuses in indemnity payments and help maintain safe and sound operations at the Enterprises. The proposed rule amendment is classified as Other Significant for regulatory planning and review and has not been classified as a major rule for purposes of the Small Business Regulatory Enforcement Fairness Act.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**URL For More Information:**

www.ofheo.gov

**URL For Public Comments:**

www.regcomments@ofheo.gov

**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750**Related RIN:** Related to 2550-AA24, Related to 2550-AA20**RIN:** 2550-AA32**3388. ● RISK-BASED CAPITAL AMENDMENT****Priority:** Info./Admin./Other**Legal Authority:** 12 USC 4513; 12 USC 4514; 12 USC 4611; 12 USC 4612; ...**CFR Citation:** Not Yet Determined**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight (OFHEO) is proposing to make technical and correcting amendments to the appendix A, subpart B, of 12 CFR part 1750 Risk-Based Capital. The proposed technical amendments are intended to enhance the accuracy of the calculation of the risk-based capital requirement for the Enterprises.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Federalism:** Undetermined**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750**Related RIN:** Previously reported as 2550-AA26**RIN:** 2550-AA35**3389. ● PROMPT CORRECTIVE ACTION AMENDMENT****Priority:** Info./Admin./Other**Legal Authority:** 12 USC 4513(b); 12 USC 4611 to 4619**CFR Citation:** 12 CFR 1777**Legal Deadline:** None

**Abstract:** OFHEO intends to publish a technical amendment to its Prompt Corrective Action regulation to delete an obsolete provision governing capital classifications of the Enterprises before the effective date of the Risk-Based Capital rule. This provision no longer has any affect because the Risk-Based Capital rule is now effective.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750**Related RIN:** Previously reported as 2501-AA12**RIN:** 2550-AA36

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