

agencies have no readily available means of identifying the industry's exposure to such loans. Therefore, the banking agencies propose to collect some Call Report items to monitor the extent of use of negatively amortizing residential mortgage loans in the industry.

The banking agencies propose to collect one memorandum item from all banks on Schedule RC-C, Part I, Loans and Leases, for the total amount of closed-end loans with negative amortization features secured by 1-4 family residential properties. In addition, the banking agencies propose to collect two memorandum items on Schedule RC-C and one memorandum item on Schedule RI, Income Statement, from banks with a significant volume of negatively amortizing 1-4 family residential mortgage loans. The banking agencies' determination of the threshold for significant volume would be based on the aggregate carrying amount of negatively amortizing loans being in excess of a certain dollar amount, *e.g.*, \$100 million or \$250 million, or in excess of a certain percentage of the total loans and leases (in domestic offices) reported on Schedule RC-C, *e.g.*, five percent or ten percent. For reporting during 2007, a bank with negatively amortizing loans would determine whether it met the size threshold for reporting the three additional memorandum items using data reported in its December 31, 2006, Call Report. For reporting in 2008 and subsequent years, the determination would be based on data from the previous year-end Call Report. The banking agencies request comment on the specific dollar amount and percentage of loans that should be used in setting the size threshold for additional reporting on negatively amortizing loans.

The two additional Schedule RC-C memorandum items are (1) the total maximum remaining amount of negative amortization contractually permitted on closed-end loans secured by 1-4 family residential properties and (2) the total amount of negative amortization on closed-end loans secured by 1-4 family residential properties that is included in the carrying amount of these loans. The Schedule RI memorandum item is year-to-date noncash income on closed-end loans with a negative amortization feature secured by 1-4 family residential properties. Banks with negatively amortizing 1-4 family residential loans in excess of the reporting threshold for these items would report these three items for the entire calendar year following the end of

any calendar year when this threshold was exceeded.

For the same reasons, OTS proposed on July 31, 2006, to add two new items to Schedule LD of the TFR (71 FR 43286). These items would be the total amount of (1) 1-4 dwelling adjustable rate mortgage loans with negative amortization and (2) total capitalized negative amortization on 1-4 dwelling adjustable rate mortgage loans.

E. Call Report Instructional Clarification for Servicing of Loan Participations

Banks report the outstanding principal balance of assets serviced for others in Memorandum item 2 of Schedule RC-S, "Servicing, Securitization, and Asset Sale Activities." In Memorandum items 2.a and 2.b, banks disclose the amounts of 1-4 family residential mortgages serviced with recourse and without recourse, respectively. Memorandum item 2.c covers all other loans and financial assets serviced for others, but banks are required to disclose the amount of such servicing only if the servicing volume is more than \$10 million. The instructions for Memorandum item 2 do not explicitly state whether a bank that has sold a participation in a 1-4 family residential mortgage or other loan or financial asset, which it continues to service, should include the servicing in Memorandum item 2.a, 2.b, or 2.c, as appropriate. The absence of clear instructional guidance has resulted in questions from bankers and has produced diversity in practice among banks.

Subject to the reporting threshold that applies to Memorandum data item 2.c, Memorandum data item 2 was intended to cover the entire volume of loans and other financial assets for which banks perform the servicing function, regardless of whether the servicing involves whole loans and other financial assets or only portions thereof, as is typically the case with loan participations. The risks and responsibilities inherent in servicing are present whether all or part of a loan or financial asset is serviced for the benefit of another party. Accordingly, the banking agencies propose to clarify the instructions to Memorandum item 2 of Schedule RC-S to explicitly state that the amount of loan participations serviced for others should be included in this item.

III. Request for Comment

Public comment is requested on all aspects of this joint notice. Comments are invited on:

(a) Whether the proposed revisions to the Call Report and TFR collections of

information are necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

(b) The accuracy of the agencies' estimates of the burden of the information collections as they are proposed to be revised, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted in response to this joint notice will be shared among the agencies and will be summarized or included in the agencies' requests for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden as well as other relevant aspects of the information collection request.

Dated: September 25, 2006.

Stuart E. Feldstein,

Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.

Board of Governors of the Federal Reserve System, October 23, 2006.

Jennifer J. Johnson,

Secretary of the Board.

Dated at Washington, DC, this 24th day of October, 2006.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

Dated: October 20, 2006.

Deborah Dakin,

Senior Deputy Chief Counsel, Regulations and Legislation Division, Office of Thrift Supervision.

[FR Doc. 06-8982 Filed 10-30-06; 8:45 am]

BILLING CODE 4810-33-P; 6210-01-P; 6714-01-P; 6720-01-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Additional Designation of Entities Pursuant to Executive Order 12978

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control ("OFAC") is publishing the names of twenty four newly-designated persons whose property and interests in property are blocked pursuant to Executive Order 12978 of October 21, 1995, "Blocking Assets and Prohibiting Transactions with Significant Narcotics Traffickers."

DATES: The designation by the Secretary of the Treasury of the twenty four persons identified in this notice pursuant to Executive Order 12978 is effective on October 25, 2006.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Compliance Outreach & Implementation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, tel.: 202/622-2490.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC's Web site (<http://www.treas.gov/ofac>) or via facsimile through a 24-hour fax-on-demand service, tel.: (202) 622-0077.

Background

On October 21, 1995, the President, invoking the authority, *inter alia*, of the International Emergency Economic Powers Act (50 U.S.C. 1701-1706) ("IEEPA"), issued Executive Order 12978 (60 FR 54579, October 24, 1995) (the "Order"), effective at 12:01 a.m. eastern daylight time on October 22, 1995. In the Order, the President declared a national emergency to deal with the threat posed by significant foreign narcotics traffickers centered in Colombia and the harm that they cause in the United States and abroad.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in the United States, or that hereafter come within the United States or that are or hereafter come within the possession or control of United States persons, of: (1) The persons listed in an Annex to the Order; (2) any foreign person determined by the Secretary of Treasury, in consultation with the Attorney General and Secretary of State, to play a significant role in international narcotics trafficking centered in Colombia; or (3) to materially assist in, or provide financial or technological support for or goods or services in support of, the narcotics trafficking activities of persons designated in or pursuant to this order; and (4) persons determined by the Secretary of the Treasury, in consultation with the

Attorney General and the Secretary of State, to be owned or controlled by, or to act for or on behalf of, persons designated pursuant to this Order.

On October 25, 2006, the Secretary of the Treasury, in consultation with the Attorney General and Secretary of State, as well as the Secretary of Homeland Security, designated twenty four persons whose property and interests in property are blocked pursuant to the Order.

The list of additional designees follows:

1. CANO AGUDELO S EN C, Finca La Alambra, Alcala, Valle, Colombia; NIT # 821002095 (Colombia); (ENTITY) [SDNT]
2. COMERCIALIZADORA DE CAFE DEL OCCIDENTE CODECAFE LTDA. (a.k.a. CODECAFE); Carrera 8 No. 23-09, Ofc. 903, Pereira, Risaralda, Colombia; NIT # 806004106-0 (Colombia); (ENTITY) [SDNT]
3. GAVIOTAS LTDA. (a.k.a. MOTEL CAMPO AMOR; a.k.a. HOTEL SIN PECADOS; a.k.a. "Hotel Sin PK2"); Calle 4A No. 21-34 Circunvalar, Cartago, Valle, Colombia; NIT # 800032092-7 (Colombia); (ENTITY) [SDNT]
4. GOMEZ MARIN LTDA., Km. 2 Via al Amparo, Ansermanuevo, Valle, Colombia; Km. 2 Via al Amparo, Cartago, Valle, Colombia; Calle 16 No. 1N-74, Cartago, Valle, Colombia; NIT # 800102465-1 (Colombia); (ENTITY) [SDNT]
5. INVERSIONES MACARNIC PATINO Y CIA S.C.S., Calle 19 No. 9-50, Ofc. 505, Pereira, Risaralda, Colombia; Carrera 8 No. 23-09, Ofc. 903, Pereira, Risaralda, Colombia; NIT # 816005011-4 (Colombia); (ENTITY) [SDNT]
6. ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Hacienda Portugal, Ansermanuevo, Valle, Colombia; NIT # 80018139-3 (Colombia); (ENTITY) [SDNT]
7. CANO ALZATE, Yolanda Sofia, c/o GAVIOTAS LTDA., Colombia; DOB 25 Apr 1957; POB Cartago, Valle; Cedula No. 31399608 (Colombia); Passport AH506324 (Colombia); (INDIVIDUAL) [SDNT]
8. CANO CORREA, Jhon Eidelber (a.k.a. Cano, Jhonny; a.k.a. "Flechas"; a.k.a. CARDONA RIBILLAS, Alejandro); Carrera 28 No. 7-35, Cali, Colombia; Calle 18 No. 8-16, Cartago, Valle, Colombia; DOB 13 Dec 1963; POB El Aguila, Valle, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 16217170 (Colombia); Passport AF133955 (Colombia); Passport AC877214 (Colombia); Cedula No. 16455750 (Colombia); (INDIVIDUAL) [SDNT]

9. GALLEGO CANO, Juan de la Cruz, c/o GAVIOTAS LTDA., Cartago, Valle, Colombia; Carrera 3 No. 6-39, El Aguila, Valle, Colombia; DOB 26 Feb 1956; POB El Aguila, Valle, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 6272570 (Colombia); Passport AF200504 (Colombia); (INDIVIDUAL) [SDNT]
10. GIRALDO FRANCO, Juan Carlos; Colombia; Calle 3 Oeste No. 26-12, El Aguila, Valle, Colombia; DOB 10 Jun 1971; Cedula No. 16791184 (Colombia); (INDIVIDUAL) [SDNT]
11. GOMEZ BUSTAMANTE, Luis Alfonso, c/o GAVIOTAS LTDA., Colombia; Calle 1B No. 1-26, Barrio El Prado, Cartago, Valle, Colombia; Carrera 5 No. 1-82, Obando, Valle, Colombia; DOB 01 Nov 1953; Passport 4451571 (Colombia); Cedula No. 4451571 (Colombia); (INDIVIDUAL) [SDNT]
12. GOMEZ BUSTAMANTE, Wilmer de Jesus, c/o GAVIOTAS LTDA., Cartago, Valle, Colombia; Calle 17A No. 8N-15, Cartago, Valle, Colombia; DOB 26 Jan 1970; POB Aguila, Valle; Cedula No. 16223940 (Colombia); Passport AH345442 (Colombia); Passport AF002565 (Colombia); (INDIVIDUAL) [SDNT]
13. GOMEZ OCAMPO, Davinson (a.k.a. "Gordo"); c/o GOMEZ MARIN LTDA., Ansermanuevo, Valle, Colombia; Calle 16 No. 1-58, Cartago, Valle, Colombia; DOB 10 Jul 1960; Cedula No. 2470433 (Colombia); (INDIVIDUAL) [SDNT]
14. HERNANDEZ ARBOLEDA, Sandra Milena, c/o COMERCIALIZADORA DE CAFE DEL OCCIDENTE CODECAFE LTDA., Pereira, Risaralda, Colombia; c/o INVERSIONES MACARNIC PATINO Y CIA S.C.S., Pereira, Risaralda, Colombia; Cedula No. 42109136 (Colombia); (INDIVIDUAL) [SDNT]
15. PATINO RESTREPO, Carlos Arturo (a.k.a. "Patemuro"; a.k.a. "Pate Muro"); c/o COMERCIALIZADORA DE CAFE DEL OCCIDENTE CODECAFE LTDA., Colombia; c/o INVERSIONES MACARNIC PATINO Y CIA S.C.S., Pereira, Risaralda, Colombia; Calle 20 No. 6-30, Ofc. 1304, Pereira, Risaralda, Colombia; Carrera 8-21, Viterbo, Caldas, Colombia; DOB 27 Apr 1964; POB La Virginia, Risaralda, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 9991679 (Colombia); Passport 9991679 (Colombia); Passport AF186124 (Colombia); Passport AC455469 (Colombia); Passport PO69381 (Colombia); (INDIVIDUAL) [SDNT]
16. PATINO TORRES, Juan Carlos, c/o GAVIOTAS LTDA., Cartago, Valle,

- Colombia; Carrera 5 No. 13–10, Ofc. 204, Cartago, Valle, Colombia; DOB 26 Jun 1971; POB Cartago, Valle, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 10141042 (Colombia); Passport AG172869 (Colombia); (INDIVIDUAL) [SDNT]
17. RENDON RAMIREZ, Jose Aldemar (a.k.a. “Mechas”); Carrera 9 No. 10–07, Cartago, Valle, Colombia; Carrera 26 No. 80–40, MZ 1, Casa 13, Pereira, Risaralda, Colombia; Carrera 13 No. 18–50, Cartago, Valle, Colombia; DOB 24 Jul 1950; POB Pereira; Cedula No. 16202349 (Colombia); Passport AF956905 (Colombia); Passport AE182792 (Colombia); (INDIVIDUAL) [SDNT]
18. RESTREPO CLAVIJO, Carlos Umberto (a.k.a. RESTREPO CLAVIJO, Carlos Huberto; a.k.a. RESTREPO CLAVIJO, Carlos Humberto); Calle 8 No. 4–47, Cartago, Valle, Colombia; Cedula No. 16205322 (Colombia); (INDIVIDUAL) [SDNT]
19. ROJAS FRANCO, Jaime, Colombia; DOB 24 Dec 1957; POB Cartago, Valle, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 16210083 (Colombia); (INDIVIDUAL) [SDNT]
20. SABOGAL ZULUAGA, Daniela, c/o ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Ansermanuevo, Valle, Colombia; Avenida 17A No. 19–27, Barrio San Jose, Cucuta, Norte de Santander, Colombia; Paseo 5 de Julio, Barrio Libertad, San Antonio, Tachira, Venezuela; Calle 30 No. 3B–45, La Campina, Pereira, Risaralda, Colombia; Calle 14 No. 30–153, Medellin, Antioquia, Colombia; DOB 19 Jul 1989; POB Cucuta, Norte de Santander, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 22012785 (Venezuela) issued: 19 Jul 2004 exp: Jul 2014; Cedula No. TI–89071954430 (Colombia); (INDIVIDUAL) [SDNT]
21. SABOGAL ZULUAGA, Felipe, c/o ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Ansermanuevo, Valle, Colombia; Carrera 3 No. 11–99, Ofc. 301, Cartago, Valle, Colombia; Avenida 17A No. 19–27, Barrio San Jose, Cucuta, Norte de Santander, Colombia; Paseo 5 de Julio, Barrio Libertad, San Antonio, Tachira, Venezuela; Calle 30 No. 3B–45, La Campina, Pereira, Risaralda, Colombia; Calle 14 No. 30–153, Medellin, Antioquia, Colombia; DOB 31 Jan 1992; POB Cucuta, Norte de Santander, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 22012787 (Venezuela) issued: 19 Jul 2004 exp: Jul 2014;
- Cedula No. TI–92013100049 (Colombia); (INDIVIDUAL) [SDNT]
22. SABOGAL ZULUAGA, Juliana, c/o ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Ansermanuevo, Valle, Colombia; Avenida 17A No. 19–27, Barrio San Jose, Cucuta, Norte de Santander, Colombia; Paseo 5 de Julio, Barrio Libertad, San Antonio, Tachira, Venezuela; Calle 30 No. 3B–45, La Campina, Pereira, Risaralda, Colombia; Calle 14 No. 30–153, Medellin, Antioquia, Colombia; DOB 28 Aug 1987; POB Cucuta, Norte de Santander, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 22012784 (Venezuela) issued: 19 Jul 2004 exp: Jul 2014; Cedula No. TI–87032853519 (Colombia); (INDIVIDUAL) [SDNT]
23. SABOGAL ZULUAGA, Orlando (a.k.a. Sabogal, Alberto; a.k.a. “El Mono Sabogal”; a.k.a. “Carequeso”; a.k.a. GUILLEN JIMENEZ, Carlos Alberto; a.k.a. CONTRERAS VIVAS, Juan Pablo; a.k.a. SALAZAR QUINTERO, Carlos Alberto); c/o ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Colombia; Calle 18 No. 5N–21, Apt. 302, Cartago, Colombia; Paseo 5 de Julio, Barrio Libertad, Municipio Bolivar, Tachira, Venezuela; Caracas, Venezuela; Paseo 5 de Julio, Barrio Libertad, San Antonio, Tachira, Venezuela; Calle 30 No. 3B–45, La Campina, Pereira, Risaralda, Colombia; Calle 14 No. 30–153, Medellin, Antioquia, Colombia; DOB 22 Feb 1966; Alt. DOB 16 Sep 1965; POB Toro, Valle; Cedula No. 18505378 (Colombia); Passport AE533626 (Colombia); Passport AG496255 (Colombia); Passport 18505378 (Colombia); Passport AC635727 (Colombia); Cedula No. 21171060 (Venezuela); Cedula No. 12773520 (Venezuela); Cedula No. 94318435 (Colombia); Cedula No. 94318435 (Colombia); (INDIVIDUAL) [SDNT]
24. ZULUAGA ALZATE, Diana Patricia, c/o ORLANDO SABOGAL ZULUAGA E HIJOS & CIA S EN C, Ansermanuevo, Valle, Colombia; Avenida 17A No. 19–27, Barrio San Jose, Cucuta, Norte de Santander, Colombia; Carrera 3 No. 11–99, Cartago, Valle, Colombia; Paseo 5 de Julio, Barrio Libertad, San Antonio, Tachira, Venezuela; Calle 14 No. 30–153, Medellin, Antioquia, Colombia; Calle 30 No. 3B–45, La Campina, Pereira, Risaralda, Colombia; Citizen Colombia; Nationality Colombia; Cedula No. 25246532 (Colombia); (INDIVIDUAL) [SDNT]

Dated: October 25, 2006.

Adam J. Szubin,

Director, Office of Foreign Assets Control.

[FR Doc. E6–18279 Filed 10–30–06; 8:45 am]

BILLING CODE 4811–42–P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

[REG–209835–86]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, REG–209835–86 (TD 8708), Computation of Foreign Taxes Deemed Paid Under Section 902 Pursuant to a Pooling Mechanism for Undistributed Earnings and Foreign Taxes (§ 1.902–1).

DATES: Written comments should be received on or before *January 2, 2007* to be assured of consideration.

ADDRESSES: Direct all written comments to Glenn Kirkland, Internal Revenue Service, room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulation should be directed to Allan Hopkins, at (202) 622–6665, or at Internal Revenue Service, room 6516, 1111 Constitution Avenue NW., Washington, DC 20224, or through the internet, at Allan.M.Hopkins@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Computation of Foreign Taxes Deemed Paid Under Section 902 Pursuant to a Pooling Mechanism for Undistributed Earnings and Foreign Taxes.

OMB Number: 1545–1458.

Regulation Project Number: Reg–209835–86 (formerly INTL–933–86).

Abstract: This regulation provides rules for computing foreign taxes deemed paid under Internal Revenue Code section 902. The regulation affects foreign corporations and their United