



Federal Register

**Monday,
April 30, 2007**

Part XXXIV

**Office of Federal
Housing Enterprise
Oversight**

Semiannual Regulatory Agenda

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT (OFHEO)

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

12 CFR Ch. XVII

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Office of Federal Housing Enterprise Oversight.

ACTION: Semiannual regulatory agenda.

SUMMARY: This notice is given pursuant to the requirements of the Regulatory Flexibility Act (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 (“Regulatory Planning and Review,” September 30, 1993), which require the publication of a semiannual agenda of regulations.

FOR FURTHER INFORMATION CONTACT: Alfred M. Pollard, General Counsel,

Office of Federal Housing Enterprise Oversight, 1700 G Street NW., Washington, DC 20552, (202) 414-3788.

Dated: March 5, 2007.

James B. Lockhart III,

Director, Office of Federal Housing Enterprise Oversight.

Office of Federal Housing Enterprise Oversight—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3111	Enforcement of Nondiscrimination on the Basis of Disability in Programs or Activities Conducted by the Office of Federal Housing Enterprise Oversight	2550-AA11
3112	Conservators and Conservatorship	2550-AA30
3113	Prompt Corrective Action Amendment	2550-AA36
3114	Organization and Functions	2550-AA37

Office of Federal Housing Enterprise Oversight—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3115	Minimum Capital	2550-AA18
3116	Corporate Governance—Prohibition on Indemnification Payments	2550-AA32
3117	Risk-Based Capital Loss Severity Amendment	2550-AA38
3118	Regulatory Reporting Standards—Data Call/Collection	2550-AA39

Office of Federal Housing Enterprise Oversight—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3119	Record Retention	2550-AA34
3120	Risk-Based Capital Amendment	2550-AA35

Office of Federal Housing Enterprise Oversight (OFHEO)

Proposed Rule Stage

3111. ENFORCEMENT OF NONDISCRIMINATION ON THE BASIS OF DISABILITY IN PROGRAMS OR ACTIVITIES CONDUCTED BY THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

Priority: Info./Admin./Other

Legal Authority: 29 USC 794

CFR Citation: 12 CFR 1706

Legal Deadline: None

Abstract: The Office of Federal Housing Enterprise Oversight will, upon receipt of requested guidance from the Department of Justice (DOJ),

propose a regulation to effectuate section 119 of the Rehabilitation Comprehensive Services, and Developmental Disabilities Amendment of 1978, which amended section 504 of the Rehabilitation Act of 1973 to prohibit discrimination on the basis of disability in programs or activities conducted by executive agencies or the United States Postal Service.

Timetable:

Action	Date	FR Cite
NPRM	08/00/07	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Isabella W. Sammons, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3790

RIN: 2550-AA11

OFHEO

Proposed Rule Stage

3112. CONSERVATORS AND CONSERVATORSHIP**Priority:** Substantive, Nonsignificant**Unfunded Mandates:** Undetermined**Legal Authority:** 12 USC 4513, 4515 to 4517, 4619 to 4621**CFR Citation:** 12 CFR 1771**Legal Deadline:** None**Abstract:** The Office of Federal Housing Enterprise Oversight intends to solicit comments on a proposed regulation governing the appointment of a conservator for either Fannie Mae or Freddie Mac and the operation of the resulting conservatorship.**Timetable:**

Action	Date	FR Cite
NPRM	11/00/07	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3750**RIN:** 2550-AA30**3113. PROMPT CORRECTIVE ACTION AMENDMENT****Priority:** Info./Admin./Other**Legal Authority:** 12 USC 4513(b); 12 USC 4611 to 4619**CFR Citation:** 12 CFR 1777**Legal Deadline:** None**Abstract:** The Office of Federal Housing Enterprise Oversight intends to publish a technical amendment to its Prompt Corrective Action regulation to delete an obsolete provision governing capital classifications of the Enterprises before the effective date of the Risk-Based Capital rule. This provision no longer has any affect because the Risk-Based Capital rule is now effective.**Timetable:**

Action	Date	FR Cite
NPRM	08/00/07	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3750**Related RIN:** Related to 2550-AA35**RIN:** 2550-AA36**3114. ORGANIZATION AND FUNCTIONS****Priority:** Info./Admin./Other**Legal Authority:** 5 USC 552; 12 USC 4513; 12 USC 4526**CFR Citation:** 12 CFR 1700**Legal Deadline:** None**Abstract:** Revision of organizational structure to affirm the establishment of an Office of Supervision and to confirm the position of Director of Supervision.**Timetable:**

Action	Date	FR Cite
NPRM	07/00/07	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Mary Alice Donner, Senior Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 343-1319
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Email: maryalice.donner@ofheo.gov**Related RIN:** Related to 2550-AA33, Related to 2550-AA29, Related to 2550-AA27**RIN:** 2550-AA37

Office of Federal Housing Enterprise Oversight (OFHEO)

Long-Term Actions

3115. MINIMUM CAPITAL**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 4612**CFR Citation:** 12 CFR 1750**Legal Deadline:** None**Abstract:** The Office of Federal Housing Enterprise Oversight intends to request comments on a proposed amendment to its Minimum Capital rule to accommodate changes in Generally Accepted Accounting Principles, clarify reporting requirements, and make supervisory monitoring of capital more transparent.**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3750**Related RIN:** Related to 2550-AA03**RIN:** 2550-AA18**3116. CORPORATE GOVERNANCE—PROHIBITION ON INDEMNIFICATION PAYMENTS****Priority:** Other Significant**Legal Authority:** 12 USC 4513(a); 12 USC 4513(b)(1)**CFR Citation:** Not Yet Determined**Legal Deadline:** None**Abstract:** The Office of Federal Housing Enterprise Oversight intends to solicit comments on a proposed amendment to the existing corporate governance regulation to enhance the minimum corporate governance standards applicable to the Enterprises by clarifying limits in indemnification payments by the Enterprises and conforming the limits to those of other financial institution regulatory agencies.**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**URL For More Information:**

OFHEO

Long-Term Actions

www.ofheo.gov

URL For Public Comments:
www.regcomments@ofheo.gov

Agency Contact: David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
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Related RIN: Related to 2550-AA24, Related to 2550-AA20

RIN: 2550-AA32

3117. ● RISK-BASED CAPITAL LOSS SEVERITY AMENDMENT

Priority: Other Significant

Legal Authority: 12 USC 4513; 12 USC 4514; 12 USC 4611; 12 USC 4612; 12 USC 4614; 12 USC 4615; 12 USC 4618;

CFR Citation: Not Yet Determined

Legal Deadline: None

Abstract: OFHEO intends to solicit comments regarding proposed revisions to appendix A, subpart B, of 12 CFR part 1750 Risk-Based Capital regulation. These revisions would strengthen the risk sensitivity of the Enterprises' risk-based capital requirement by correcting the loss severity equations that currently understate losses on certain

defaulted single-family conventional and Government guaranteed loans. It would also amend treatment of FHA insurance in the econometric model in order to conform the treatment to current law. The projected publication date of the proposed amendment is undetermined.

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3750

Related RIN: Related to 2550-AA35, Related to 2550-AA26, Related to 2550-AA23

RIN: 2550-AA38

3118. ● REGULATORY REPORTING STANDARDS—DATA CALL/COLLECTION

Priority: Other Significant

Legal Authority: Not Yet Determined

CFR Citation: Not Yet Determined

Legal Deadline: None

Abstract: This envisioned regulation would implement Regulatory Reporting Standards by setting specific data collection standards and reporting requirements for the Enterprises.

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Alfred M. Pollard, General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
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RIN: 2550-AA39

Office of Federal Housing Enterprise Oversight (OFHEO)

Completed Actions

3119. RECORD RETENTION

Priority: Other Significant

CFR Citation: 12 CFR 1732

Completed:

Reason	Date	FR Cite
Final Action	10/27/06	71 FR 62879

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Christine C. Dion

Phone: 202 414-3838

RIN: 2550-AA34

3120. RISK-BASED CAPITAL AMENDMENT

Priority: Other Significant

CFR Citation: 12 CFR 1750

Completed:

Reason	Date	FR Cite
Final Action	12/14/06	71 FR 75085

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: David A. Felt
Phone: 202 414-3750

Related RIN: Previously reported as 2550-AA26

RIN: 2550-AA35

[FR Doc. 07-01249 Filed 04-27-07; 8:45 am]

BILLING CODE 4220-01-S