

Dated: May 18, 2007.
Lillian L. Deitzer,
*Departmental Paperwork Reduction Act
 Officer, Office of the Chief Information
 Officer.*
 [FR Doc. E7-9958 Filed 5-22-07; 8:45 am]
BILLING CODE 4210-67-P

**DEPARTMENT OF HOUSING AND
 URBAN DEVELOPMENT**

[Docket No. FR-5117-N-41]

**Notice of Submission of Proposed
 Information Collection to OMB;
 Disclosure of Adjustable Rate
 Mortgages (ARMs) Rates**

AGENCY: Office of the Chief Information
 Officer, HUD.
ACTION: Notice.

SUMMARY: The proposed information
 collection requirement described below
 has been submitted to the Office of
 Management and Budget (OMB) for
 review, as required by the Paperwork
 Reduction Act. The Department is
 soliciting public comments on the
 subject proposal.

Lenders must provide mortgagors
 with adjustable rate mortgages an
 annual ARM Disclosure Notice at least
 25 days before any adjustment to a
 mortgagor's monthly payment may
 occur, and the mortgagee must inform
 the borrower of the changed interest
 rate, monthly mortgage amount, the
 current index interest rate value, and
 how the payment adjustment was

calculated. HUD reviews lenders loan
 files to ensure lenders are in
 compliance.

DATES: *Comments Due Date:* June 22,
 2007.

ADDRESSES: Interested persons are
 invited to submit comments regarding
 this proposal. Comments should refer to
 the proposal by name and/or OMB
 approval Number (2502-0322) and
 should be sent to: HUD Desk Officer,
 Office of Management and Budget, New
 Executive Office Building, Washington,
 DC 20503; fax: 202-395-6974.

FOR FURTHER INFORMATION CONTACT:
 Lillian Deitzer, Departmental Reports
 Management Officer, QDAM,
 Department of Housing and Urban
 Development, 451 Seventh Street, SW.,
 Washington, DC 20410; e-mail
Lillian.L_Deitzer@HUD.gov or
 telephone (202) 708-2374. This is not a
 toll-free number. Copies of available
 documents submitted to OMB may be
 obtained from Ms. Deitzer or from
 HUD's Web site at [http://
 www5.hud.gov:63001/po/i/icbts/
 collectionsearch.cfm](http://www5.hud.gov:63001/po/i/icbts/collectionsearch.cfm).

SUPPLEMENTARY INFORMATION: This
 notice informs the public that the
 Department of Housing and Urban
 Development has submitted to OMB a
 request for approval of the information
 collection described below. This notice
 is soliciting comments from members of
 the public and affecting agencies
 concerning the proposed collection of
 information to: (1) Evaluate whether the

proposed collection of information is
 necessary for the proper performance of
 the functions of the agency, including
 whether the information will have
 practical utility; (2) Evaluate the
 accuracy of the agency's estimate of the
 burden of the proposed collection of
 information; (3) Enhance the quality,
 utility, and clarity of the information to
 be collected; and (4) Minimize the
 burden of the collection of information
 on those who are to respond; including
 through the use of appropriate
 automated collection techniques or
 other forms of information technology,
 e.g., permitting electronic submission of
 responses.

This notice also lists the following
 information:

Title of Proposal: Disclosure of
 Adjustable Rate Mortgages (ARMs)
 Rates.

OMB Approval Number: 2502-0322.

Form Numbers: None.

*Description of the Need for the
 Information and Its Proposed Use:*
 Lenders must provide mortgagors with
 adjustable rate mortgages an annual
 ARM Disclosure Notice at least 25 days
 before any adjustment to a mortgagor's
 monthly payment may occur, and the
 mortgagee must inform the borrower of
 the changed interest rate, monthly
 mortgage amount, the current index
 interest rate value, and how the
 payment adjustment was calculated.
 HUD reviews lenders loan files to
 ensure lenders are in compliance.

Frequency of Submission: Annually.

	Number of respondents	Annual responses	x	Hours per response	=	Burden hours
Reporting Burden	20,000	11		0.05		11,000

Total Estimated Burden Hours:
 11,000.

Status: Extension of a currently
 approved collection.

Authority: Section 3507 of the Paperwork
 Reduction Act of 1995, 44 U.S.C. 35, as
 amended.

Dated: May 18, 2007.
Lillian L. Deitzer,
*Departmental Paperwork Reduction Act
 Officer, Office of the Chief Information
 Officer.*
 [FR Doc. E7-9959 Filed 5-22-07; 8:45 am]
BILLING CODE 4210-67-P

**DEPARTMENT OF HOUSING AND
 URBAN DEVELOPMENT**

[Docket No. FR-5117-N-40]

**Notice of Submission of Proposed
 Information Collection to OMB;
 Certificate of Need for Health Facility
 and Assurance of Enforcement of
 State Standards**

AGENCY: Office of the Chief Information
 Officer, HUD.
ACTION: Notice.

SUMMARY: The proposed information
 collection requirement described below
 has been submitted to the Office of
 Management and Budget (OMB) for
 review, as required by the Paperwork
 Reduction Act. The Department is
 soliciting public comments on the
 subject proposal.

FHA appraisers, mortgagors, and
 nonprofit entities use form HUD-2576-
 HF to evaluate the property as security
 for a long-term insured mortgage. The
 Certificate of Need is used to obtain
 approval from HUD for insured loans for
 nursing homes and intermediate care
 facilities.

DATES: *Comments Due Date:* June 22,
 2007.

ADDRESSES: Interested persons are
 invited to submit comments regarding
 this proposal. Comments should refer to
 the proposal by name and/or OMB
 approval Number (2502-0210) and
 should be sent to: HUD Desk Officer,
 Office of Management and Budget, New
 Executive Office Building, Washington,
 DC 20503; fax: 202-395-6974.

FOR FURTHER INFORMATION CONTACT:
 Lillian Deitzer, Departmental Reports