

**United States Department of Education
Consolidated Statement of Changes in Net Position
For the Years Ended September 30, 2007 and 2006**

(Dollars in Millions)

	Fiscal Year 2007		Fiscal Year 2006	
	Cumulative Results of Operations	Unexpended Appropriations	Cumulative Results of Operations	Unexpended Appropriations
Beginning Balances				
Beginning Balances - Earmarked Funds	\$ 61		\$ (4,446)	\$ 47,288
Beginning Balances - All Other Funds	\$ (5,063)	\$ 51,812	\$ (4,446)	\$ 47,288
Budgetary Financing Sources:				
Appropriations Received				
Appropriations Received - Earmarked Funds				
Appropriations Received - All Other Funds		\$ 73,921	\$ 102,139	
Other Adjustments (rescissions, etc)				
Other Adjustments (rescissions, etc) - Earmarked Funds				
Other Adjustments (rescissions, etc) - All Other Funds		(1,090)		(1,509)
Appropriations Used				
Appropriations Used - Earmarked Funds				
Appropriations Used - All Other Funds	\$ 72,596	(72,596)	\$ 96,106	(96,106)
Donations and Forfeitures of Cash and Cash Equivalents				
Donations and Forfeitures of Cash and Cash Equivalents - Earmarked Funds			61	
Donations and Forfeitures of Cash and Cash Equivalents - All Other Funds				
Nonexpenditure Financing Sources - Transfers-Out				
Nonexpenditure Financing Sources - Transfers-Out - Earmarked Funds				
Nonexpenditure Financing Sources - Transfers-Out - All Other Funds		(27)		(36)
Other Financing Sources:				
Imputed Financing from Costs Absorbed by Others - Earmarked Funds				
Imputed Financing from Costs Absorbed by Others - All Other Funds	\$ 32		\$ 31	
Others				
Others - Earmarked Funds				
Others - All Other Funds		(5,781)		111
Total Financing Sources				
Total Financing Sources - Earmarked Funds			\$ 61	
Total Financing Sources - All Other Funds	\$ 66,820	\$ 235	\$ 96,212	\$ 4,524
Net Cost of Operations				
Net Cost of Operations - Earmarked Funds	\$ (22)		\$ (96,829)	
Net Cost of Operations - All Other Funds	\$ (64,262)		\$ (96,829)	
Net Change				
Net Change - Earmarked Funds	\$ (22)		\$ 61	
Net Change - All Other Funds	\$ 2,558	\$ 235	\$ (617)	\$ 4,524
Ending Balances - Earmarked Funds (Note 11)	\$ 39		\$ 61	
Ending Balances - All Other Funds (Note 11)	\$ (2,505)	\$ 52,047	\$ (5,063)	\$ 51,812

The accompanying notes are an integral part of these statements.