

Notes to Readers

The *Livestock and Poultry: World Markets and Trade* circular is designed to give a snapshot of the current situation among the major players in world beef, pork, broiler meat, and turkey trade. Summary tables for meat production, imports, exports, and consumption provide an overview of the situation. In addition, an explanation of significant changes in production, supply, and demand (PSD) is provided for major meat importing and exporting countries.

Assumptions

BSE: Due to uncertainties as to the length of the bans on trade in ruminants and ruminant products because of the discovery of bovine spongiform encephalopathy (BSE) in the United States and Canada, forecasts for 2005 and 2006 assume a continuation of policies currently in place among U.S. and Canadian trading partners as of October 31, 2005. Due to uncertainties as to the length of the bans on trade in ruminants and ruminant products because of the discovery of BSE in the United States and Canada, forecasts for 2006 assume a continuation of policies currently in place among U.S. trading partners. The recent suspension of beef imports by Japan is assumed to be temporary pending the resolution of importer concerns. U.S. beef exports to South Korea are not forecast pending implementation of import regulations by South Korea.

AI: Forecasts of 2005 and 2006 poultry trade reflect policies currently in place as a result of outbreaks of avian influenza (AI) as of March 10, 2006. Subsequent forecasts will reflect any announced changes.

FMD: Forecasts of 2005 and 2006 reflect the status of the foot and mouth disease (FMD) situation in Brazil as of March 10, 2006 and any resulting trade restrictions. Subsequent forecasts will reflect any announced changes.

Argentina Beef Export Ban: In March 2006, the Argentine government announced a 6-month beef export ban. The forecast took into account exports during the first two months of 2006, continued sales to the EU under the Hilton quota and to Venezuela under a bilateral agreement, shipments of processed/cooked beef, and an eventual resumption in world sales after the 6-month ban is lifted.

Data Modifications

Chile: The FAS Production, Supply and Distribution (PS&D) database now includes Chile for swine and pork. Data is available for 2001-2006 (f).

EU: The March 2006 forecast includes a significant revision to EU turkey and broiler data for 2001 to 2006. The revisions to the EU data are reported in a GAIN report "EU-25 - Poultry and

Products: Review of historical data in relations to the EU 2006 poultry semi-annual" (E36016, 1/31/2006) which can be viewed online at <http://www.fas.usda.gov>.

Technical Notes

All quantities (beef and pork) noted are in Carcass Weight Equivalent (CWE) unless otherwise noted as Product Weight Equivalent (PWE). CWE is the weight of an animal after slaughter and removal of most internal organs, head, and skin. PWE is the actual weight of the meat product exported.

Totals

Only those countries that make up USDA's official PSD database are reported. This means totals do not encompass all production, consumption, and trade, but rather the sum of those countries reported in USDA's database, which represent the most important players in the world meat PSD situation. In an attempt to capture these major players, the list of countries reported changes periodically. Nevertheless, by capturing the PSDs for all major meat importers and exporters, it is possible to forecast world trends, which are reflected in the text.

PSD Online

The entire USDA PSD database is available electronically on PSD Online. Users can use this system to generate the full set of PSD data for those countries reporting. PSD Online can be reached through <http://www.fas.usda.gov/psd>.

In addition, please refer to the USDA-FAS Dairy, Livestock and Poultry (DLP) website at: <http://www.fas.usda.gov/dlp/dlp.html> for additional data and analysis, such as *International Agricultural Trade Reports* and *Trade at a Glance*.

FAS Reports from Overseas Offices

The *Livestock and Poultry: World Markets and Trade* circular is based on post reports submitted since January 2006 and on available secondary information. The individual country reports can be obtained on FASOnline at: <http://www.fas.usda.gov/scriptsw/attacherep/default.asp>.

Scheduled reports were received from the following countries:

Country Name	Report Number	Cattle	Beef	Swine	Pork	Report Number	Broiler	Turkey
Argentina	AR6006	x	x					
Australia	AS6004	x	x	x	x			
Brazil	BR6601	x	x	x	x	BR6602	x	x
Canada	CA6004	x	x	x	x			
China	CH6002	x	x	x	x	CH6004	x	
EU	E36014	x	x	x	x	E36015	x	x
Hong Kong	HK6002		x		x	HK6001	x	
Japan	JA6009	x	x	x	x	JA6005	x	
Korea	KS6007	x	x	x	x			
Mexico	MX6010	x	x	x	x	MX6011	x	x
New Zealand	NZ6003	x	x					
Russia	RS6004	x	x	x	x	RS6005	x	x
Saudi Arabia						SA5022	x	
Taiwan	TW6006		x	x	x			
Thailand						TH6012	x	

Additional USDA Resources

Situation and outlook information on the U.S. livestock and poultry industry can be obtained from the USDA-Economic Research Service at:
<http://www.ers.usda.gov/Publications/LDP/>.