

National Mineral-Resource Assessment:

The 1996 Estimate of Undiscovered Gold, Silver, Copper,

Lead, and Zinc Remaining in the United States

Introduction

Mining has occurred in the United States from pre-Revolutionary times. How much of our Nation's total mineral wealth has already been discovered? How much is left? For conventional-type deposits that contain gold, silver, copper, lead, or zinc, about as much is left to be discovered in the conterminous 48 States as has already been discovered.

Why a Mineral-Resource Assessment Is Needed

As the Nation's economy matures, progressively greater attention is paid to land use and environmental quality, as well as sustainability of mineral supplies to provide for the needs of future generations. National mineral-resource assessments provide a framework for addressing these issues by monitoring the Nation's mineral wealth and by contributing to the debate over resource extraction versus environmental security. For responsible stewardship of our Nation's lands, we need to know in which areas future mineral resources may be located, how much metal such resources might contain, and what environmental impacts might result from extraction of such resources.

The U.S. Geological Survey (USGS) conducted a scientific study to estimate, for the first time, the amount of undiscovered gold, silver, coper, lead, and zinc that could be present in yet-to-be-discovered mineral deposits 1 kilometer or less below the surface of the ground of the conterminous United States. This estimate is based on the best information and theory available to the

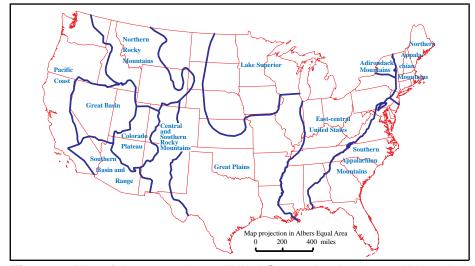


Figure 1. Map of the conterminous United States showing the 12 National mineral-resource assessment regions.

USGS and is the most thorough, welldocumented assessment of undiscovered deposits of gold, silver, copper, lead, and zinc ever assesmbled at this scale. Table 1 summarizes data on U.S. and world resources of gold, silver, copper, lead, and zinc. In Table 1, the estimated undiscovered U.S. resources can be described as the estimated amount of metal expected or most likely to occur in the undiscovered deposits. Statisticians define the values as "the mean of a probability distribution." To estimate undiscovered mineral resources, earth scientists actually begin by analyzing their data and then estimating the number of undiscovered mineral deposits of a specific geologic type that they believe occur in an area. They make this estimate at several levels of certainty. For example, they may estimate from the geologic data that there is a 90-percent

chance that the area has at least 1 or more undiscovered deposits of a specific type; a 50-percent chance of 3 or more deposits; and a 10-percent chance of 5 or more. They also know the amounts of metal contained in both large and small deposits of this type previously discovered in the area, nearby, and often around the world. With statistical methods and with the aid of a computer, scientists can combine their estimates with the information on the metal contents of discovered deposits to predict the probable amounts of metal expected to occur in undiscovered deposits in the study area.

How the Assessment Was Done

The assessment was based on mineraldeposit models. These models are sets of data that describe a group of deposits that have similar geologic characteristics, form in similar geologic settings, and have distinctive sizes and distinctive amounts of metal. Earth scientists begin an assessment by outlining large regions having geologic characteristics and settings broadly similar to those of one or more mineral-deposit models. Subsequently, scientists examine the geology of the region in detail in order to outline much smaller tracts of land having geologic features that more closely match those of the models. These tracts are considered to be permissive for the occurrence of a specific type of mineral deposit. A total of 46 mineral-deposit models were used to delineate 12 regions (fig. 1, table 2) and 281 permissive tracts (fig. 2) in the conterminous United

Table 1. U.S. and world resources of gold, silver, copper, lead, and zinc.

	Gold (tons)	Silver (tons)	Copper (kilotons)	Lead (kilotons)	Zinc (kilotons)
Estimated undiscovered U.S. resources Discovered U.S. resources ¹	14,000 22,000	430,000 400,000	280,000 320,000	55,000 75,000	150,000 140,000
Total U.S. resources	36,000	830,000	600,000	130,000	290,000
Minable world resources, excluding the United States ²	61,000	390,000	570,000	110,000	310,000

¹Estimates of discovered resources based on Singer, D.A., 1995, World class base and precious metal deposits—A quantitative analysis: Economic Geology, v. 90, p. 88-104.

²Same as the estimates of the Total, Reserve base, World total (excluding the United States) based on U.S. Geological Survey, 1996, Mineral Commodity Summaries 1996, 195 p.

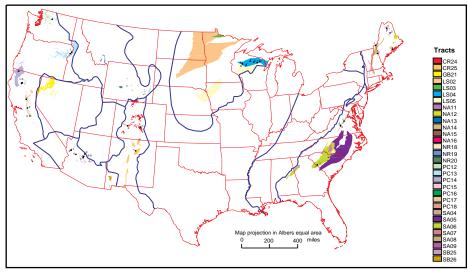


Figure 2. Example permissive tract map - Kuroko-type massive sulfide deposit.

Table 2. Results of the National assessment by region.

	Undiscovered					
	Gold	Silver	Copper	Lead	Zinc	
Region	(tons)	(tons)	(kilotons)	(kilotons)	(kilotons)	
Adirondack Mountains	0	0	0	0	700	
Central and Southern						
Rocky Mountains	1,200	19,000	8,000	2,800	3,000	
Colorado Plateau	0	0	100	0	0	
East Central	0	7,000	0	8,300	57,000	
Great Basin	4,100	100,000	44,000	8,500	10,000	
Great Plains	0	22,000	20,000	8,300	17,000	
Lake Superior	1,100	67,000	39,000	1,100	15,000	
Northern Appalachians	200	19,000	9,900	8,700	17,000	
Northern Rocky Mountains	2,100	73,000	26,000	7,200	12,000	
Pacific Coast	2,100	36,000	11,000	700	2,000	
Southern Appalachians	1,200	19,000	11,000	2,600	8,300	
Southern Basin and Range	2,000	68,000	111,000	6,800	8,000	
Total, undiscovered						
deposits	14,000	430,000	280,000	55,000	150,000	

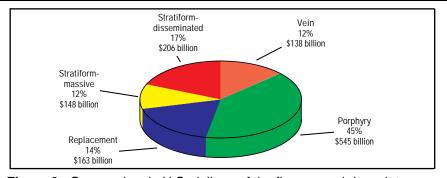


Figure 3. Gross value, in U.S. dollars, of the five general deposit types.

Table 3. Results of the National assessment by mineral deposit types.

	Undiscovered					
General mineral deposit type	Gold (tons)	Silver (tons)	Copper (kilotons)	Lead (kilotons)	Zinc (kilotons)	
Vein	7,800	120,000	9,000	0	0	
Porphyry	2,800	42,000	190,000	0	0	
Replacement	400	75,000	4,000	36,000	97,000	
Stratiform-massive	900	53,000	19,000	19,000	53,000	
Stratiform-disseminated	2,100	140,000	58,000	0	0	
Total, undiscovered						
resources	14,000	430,000	280,000	55,000	150,000	

States. These models fall into five general types of mineral deposits called vein, porphyry, replacement, stratiform-massive, and stratiform-disseminated deposits. Some of the deposit types contain all five metals (gold, silver, copper, lead, and zinc), some contain only one or two, and some of these metals are present in only small amounts (table 3).

At today?s prices, the gross value of gold, silver, copper, lead, and zinc in undiscovered deposits is estimated to be \$1.2 trillion. Included in this gross value are the value of the metals, the cost of salaries paid for labor to find the metals and to build and operate the facilities to extract and refine them, and the returns (profits) to investors in metals exploration and development. The gross value of the five metals in undiscovered deposits can be compared with the gross value of the discovered (past production plus remaining reserves) gold, silver, copper, lead, and zinc, which is calculated to be \$1.4 trillion. Thus, for conventional-type deposits in the conterminous 48 States, about as much is left to be discovered as has already been discovered. The gross value of the five metals in undiscovered deposits by general mineral-deposit type is shown in figure 3. This assessment marks the beginning of an ongoing assessment by the USGS of all mineral resources in the United States. Detailed results of the National assessment are available in USGS Open-File Report 96Ï96, Data Base for a National Mineral-Resource Assessment of Undiscovered Deposits of Gold, Silver, Copper, Lead, and Zinc in the Conterminous United States. This report is available on CD-ROM from the USGS Information Services, Box 25286. Denver Federal Center, Denver CO 80225-0046, Tel: 303-202-4700; Fax 303-202-4188. The data base consists of a series of computer files in Microsoft Excel, Microsoft Word, and Adobe Illustrator formats. These can be used to generate tables, text files, maps, and graphs, along with an executable Adobe Acrobat file that can be used with the following operating systems: Macintosh OSTM, MS-DOSTM, Windows 3.1TM Windows 95TM, Windows 98TM, Windows NTTM, and UNIX.¹

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