



Department of Justice

United States Attorney Robert E. O'Neill
Middle District of Florida

Tampa

Orlando

Jacksonville

Fort Myers

FOR IMMEDIATE RELEASE

CONTACT: STEVE COLE

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PHONE: (813) 274-6136

<http://www.usdoj.gov/usao/flm/pr>

FAX: (813) 274-6300

SAMIR CABRERA INDICTED FOR FRAUD

Fort Myers, Florida - United States Attorney Robert E. O'Neill today announced the arrest of Samir Nel Cabrera and the unsealing of an Indictment charging him with Wire Fraud. Samir Cabrera is 31 years old and a resident of Fort Myers, Florida. If convicted, he faces a maximum term of imprisonment of 20 years, a maximum fine of \$250,000, a term of supervised release of 3 years on each of four counts. He would also be ordered to pay restitution to victims of the offenses and forfeit any property constituting or derived from proceeds obtained as a result of the offense.

The Indictment charges that Cabrera devised a scheme to defraud, to obtain money, and to deprive persons and entities of the intangible right of honest services. The Indictment charges that the defendant perpetrated an investment fraud involving undisclosed transfers, or "flips", of real property and same-day closings. A Florida limited liability company controlled by Samir Cabrera, STR & Associates, LLC, purchased two parcels of undeveloped real property and then flipped the properties on the same days to real estate investment limited liability companies controlled by Cabrera and funded by investors. These companies were Samir Cabrera, 13701 Fiddlesticks Blvd, LLC, and Samir Cabrera, 13800 Fiddlesticks Blvd, LLC. According to the Indictment, gains created by the flips were \$900,000 and \$1.9 million, almost all of which Cabrera misappropriated from the investment funds of investors in these real estate investment limited liability

companies. The Indictment charges that Cabrera converted these funds to his own use and the use of others. The Indictment also charges that Cabrera embezzled additional funds from one of the companies in the amount of \$20,100.00. He is charged with executing the scheme to defraud by causing persons or entities to send wire transfers of money to a Fort Myers bank account under his control.

An Indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.

The case was investigated by Special Agents of the Federal Bureau of Investigation and Internal Revenue Service. The case will be prosecuted by Assistant United States Attorneys Jeffrey F. Michelland and Robert P. Barclift.