



Department of Justice

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FOR IMMEDIATE RELEASE

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SUPERSEDING INDICTMENT RETURNED AGAINST SAMIR NEL CABRERA

Fort Myers, Florida - United States Attorney Robert E. O'Neill today announced that a federal grand jury returned a Superseding Indictment charging Samir Nel Cabrera with seven counts of Wire Fraud or Mail Fraud, and five counts of Money Laundering. Samir Cabrera is 31 years old and a resident of Fort Myers. If convicted, he faces on each of the Fraud counts a maximum term of imprisonment of 20 years, and on each of the Money Laundering counts a maximum term of imprisonment of 10 years. On each count, if convicted, he also faces a maximum fine of \$250,000 and a term of supervised release of 3 years, and he would be ordered to pay restitution to victims of the offenses and forfeit any property constituting or derived from proceeds obtained as a result of the offenses.

The Superseding Indictment charges that Cabrera devised a scheme to defraud, to obtain money, and to deprive persons and entities of the intangible right of honest services. The Superseding Indictment charges that the defendant perpetrated an investment fraud involving undisclosed flips of real property and same-day closings. A Florida limited liability company controlled by Samir Cabrera, STR & Associates, LLC, purchased two parcels of undeveloped real property and then flipped the properties on the same days to real estate investment limited liability companies controlled by Cabrera and funded by investors. These companies were Samir Cabrera, 13701 Fiddlesticks Blvd, LLC, and Samir Cabrera, 13800 Fiddlesticks Blvd, LLC. According to the Superseding

Indictment, gains created by the flips were \$900,000 and \$1.9 million, almost all of which Cabrera misappropriated from the investment funds of investors in these real estate investment limited liability companies. The Superseding Indictment charges that Cabrera converted these funds to his own use and the use of others. The Superseding Indictment also charges that Cabrera embezzled additional funds from one of the companies in the amount of \$20,100.00. He is charged with executing the scheme to defraud by causing persons or entities to send wire transfers of money to a Fort Myers bank account controlled by the defendant or by causing the U.S. Mail to be used in furtherance of the scheme.

Cabrera also is charged in the Money Laundering counts with conducting financial transactions with some of the money he obtained from the scheme to defraud, including depositing \$311,441.02 into a personal bank account, transferring \$100,000.00 to a casino in Las Vegas, Nevada, and writing checks totaling \$126,731.24 to a third party.

An Indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.

The is being investigated by Special Agents of the Federal Bureau of Investigation and Internal Revenue Service. The case will be prosecuted by Assistant United States Attorneys Jeffrey F. Michelland and Robert P. Barclift.