



Department of Justice

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ORLANDO AND MIAMI MEN INDICTED FOR BANK FRAUD

Orlando, Florida - United States Attorney Robert E. O'Neill today announced the unsealing of an Indictment of Angel Cruz, a 49-year-old resident of Miami, and Harry William Marrero, a 50-year-old resident of Orlando, charging them with one count of conspiracy and six counts of bank fraud. If convicted, Cruz and Marrero each face a maximum term of imprisonment of five years for the conspiracy count and 30 years for each of the bank fraud counts, for a total of up to 185 years' imprisonment.

According to the Indictment, Cruz and Marrero conspired to execute a scheme to defraud Bank of America out of \$214,380,137.00 by making and depositing false and fictitious drafts. The following is an overview of the scheme that is alleged in the Indictment:

- Cruz prepared fictitious drafts for an entity by the name of "The United Cities." On the TUC drafts that he made, Cruz used a fictitious American Banking Association (ABA) routing number.
- Marrero opened bank accounts at Bank of America, in the name of "Orlando Escrow Services, Inc.," for the purpose of depositing the fictitious drafts.
- Marrero and an unindicted coconspirator deposited six of the fictitious

drafts that had been prepared by Cruz into one of the bank accounts that had been opened at Bank of America. One of the deposits was made on June 20, 2008. The other five were made on June 26, 2008.

The total amount of the six fictitious drafts was \$214,380,137.00.

An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.

The case was investigated by the United States Secret Service, Orlando and Miami Divisions. It is being prosecuted by Assistant United States Attorney Carlos A. Perez-Irizarry.