



Department of Justice

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FORMER INDIANAPOLIS BUSINESS MAN CHARGED WITH FRAUD

PRESS RELEASE

Timothy M. Morrison, United States Attorney for the Southern District of Indiana, announced that MARVIN G. HAMPTON, 65, Indianapolis, Indiana, was charged yesterday with mail fraud relating to real estate property transactions, following an investigation by the U.S. Postal Inspection Service.

The information alleges that between 2003 and 2005, HAMPTON owned Glen Mar Land & Home Corp. Hampton was involved in purchasing houses for minimum prices and selling them at an inflated price to buyers he had recruited. HAMPTON paid the down payments for the buyers and paid them a \$1500 incentive outside of the closing documents. HAMPTON failed to disclose either of these facts to the financial institutions making the final decisions about whether to make the loans. HAMPTON and the buyers did not negotiate the sales price of the house and the final sales prices were inflated. The buyers failed to keep up with the mortgage payments and the lending institutions suffered a loss of approximately \$262,000 because the property values were significantly less than the financial institutions expected.

According to Assistant U. S. Attorneys Gayle L. Helart and Doris L. Pryor, who are prosecuting the case for the government, HAMPTON faces a maximum possible prison sentence of 20 years and a maximum possible fine of \$250,000. An initial hearing will be scheduled before a U.S. Magistrate Judge in Indianapolis, Indiana.

The information is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

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