

Failure to do so could result if a \$100 penalty for each failure. Completion of form 8867 is one of the due diligence requirements.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 1,100,000.

**ESTIMATED BURDEN HOURS  
RESPONDENT/RECORDKEEPER**

Learning about the law or the form	12 min.
Preparing the form .....	25 min.

*Frequency of response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 8,535,816 hours.  
*OMB Number:* 1545-1752.  
*Revenue Procedure Number:* Revenue Procedure 2001-42.

*Type of Review:* Extension.  
*Title:* Modified Endowment Contract Correction Program Extension.

*Description:* This revenue procedure allows issuers (life insurance companies) to remedy inadvertent non-egregious failures to comply with the modified endowment rules set forth in section 7702A of the Internal Revenue Code.

*Respondents:* Business of other for-profit.

*Estimated Number of Respondents:* 10.

*Estimated Burden Hours Respondent:* 100 hours.

*Frequency of response:* On occasion.  
*Estimated Total Reporting Burden:* 1,000 hours.

*OMB Number:* 1545-1885.  
*Announcement Number:*

Announcement 2004-46.

*Type of Review:* Revision.

*Title:* Son of Boss Settlement Initiative.

*Description:* The collected information is required to apply the terms of the settlement set forth in the announcement. The information will be used to determine whether the taxpayer has reported the disclosed item properly for income tax purposes.

*Respondents:* Business of other for-profit, Individuals or households.

*Estimated Number of Respondents:* 1,000.

*Estimated Burden Hours Respondent:* 5 hours.

*Frequency of response:* Other (one time).

*Estimated Total Reporting Burden:* 5,000 hours.

*OMB Number:* 1545-1895.  
*Revenue Procedure Number:* Revenue Procedure 2004-46.

*Type of Review:* Extension.  
*Title:* Relief from Late GST Allocation.

*Description:* This revenue procedure provides guidance to certain taxpayers in order to obtain an automatic extension of time to make an allocation of the generation-skipping transfer tax exemption. Rather than requesting a private letter ruling, the taxpayer may file certain documents directly with the Cincinnati Service Center to obtain relief.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 50.

*Estimated Burden Hours Respondent:* 7 hours.

*Frequency of response:* On occasion.  
*Estimated Total Reporting Burden:* 350 hours.

*OMB Number:* 1545-1898.  
*Revenue Procedure Number:* Revenue Procedure 2004-47.

*Type of Review:* Extension.  
*Title:* Relief from Ruling Process for Making Late Reverse QTIP Election.

*Description:* This revenue procedure provides alternative relief for taxpayers who failed to make a reverse QTIP election on an estate tax return. Instead of requesting a private letter ruling and paying the accompanying user fee the taxpayer may file certain documents with the Cincinnati Service Center directly to request relief.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 6.  
*Estimated Burden Hours Respondent:* 9 hours.

*Frequency of response:* Other (once for relief).

*Estimated Total Reporting Burden:* 54 hours.

*Clearance Officer:* R. Joseph Durbala (202) 622-3634, Internal Revenue

Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Joseph F. Lackey, Jr. (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Treasury PRA Clearance Officer.*

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**DEPARTMENT OF THE TREASURY**

**Senior Executive Service,  
Departmental Offices, FY 2004  
Performance/Bonus Review Board;  
Amendment October 1, 2004**

**AGENCY:** Treasury Department.

**ACTION:** Notice of members of the Departmental Offices Performance/Bonus Review Board.

**SUMMARY:** Pursuant to 5 U.S.C. 4314(c)(4), this notice announces the appointment of members of the Departmental Offices Performance/Bonus Review Board. The purpose of this Board is to review and make recommendations concerning proposed Performance appraisals, ratings, bonuses and other appropriate personnel actions for incumbents of SES positions.

**COMPOSITION OF DEPARTMENTAL BOARD:** The Board shall consist of at least three members. In the case of an appraisal of a career appointee, more than half the members shall consist of career appointees. The names and titles of the Boards members are attached.

**DATES:** Membership is effective on the date of this notice.

**FOR FURTHER INFORMATION CONTACT:** Cathy Hickson-Smith, Department of the Treasury, Office of Human Resources, HR Management Specialist, 15th and Pennsylvania Ave., NW., Washington, DC 20220. Telephone: 202-622-1690.

This notice does not meet the Department's criteria for significant Regulations.

Barbara McWhirter.

**FY 2004 PERFORMANCE/BONUS REVIEW BOARD**

Name	Official title
Angus, Barbara M .....	Internal Tax Counsel.
Bitsberger, Timothy S .....	DAS (Federal Finance).
Carfine, Kenneth Edward .....	DAS for Fiscal Operations and Policy.
Carleton, Norman K .....	Policy Director, Office of Financial M.
Carroll, Robert J .....	DAS (Tax Analysis).
Contreras, Rebecca A .....	Deputy Asst Sec & Chief Human Capital.
Dawson, Michael A .....	Dep Asst Sec for Critical Infrastructu.
Delgado Jenkins, Jesus H .....	DAS (Management and Budget).

## FY 2004 PERFORMANCE/BONUS REVIEW BOARD—Continued

Name	Official title
Dobbins, Paul S .....	Director for Economic Modeling & Compu.
Dohner, Robert S .....	Senior Advisor to DAS (Intl Monetary).
Emiling, John H .....	Deputy Asst Sec for Legislative Affair.
Fall III, James H .....	DAS (Technical Assistance Policy).
Farrell, Paula F .....	DIR, Office of Government Financing.
Fatto, Salvatore Antonio .....	Dep Asst Sec (Public Affairs).
Fuller, Reese H .....	ACD Program Director.
Garcia, Arthur A .....	Director, CDFI Fund.
Geduldig, Courtney Clelan .....	DAS for Legis Affrs (Banking & Finan).
Gerardi, Geraldine A .....	Dir for Business Taxation.
Granat, Rochelle .....	Dir, DC Pensions.
Hammond, Donald V .....	Fiscal Assistant Secretary.
Hudson, Barry K .....	Deputy Chief Financial Officer.
Jaskowiak, Mark M .....	Director, Office of Specialized Develo.
Jenner, Gregory F .....	Deputy Asst Sec (Tax Policy).
Jones, Owen M .....	Dep Dir for Mgmt & Chief Fin Ofc.
Kiefer, Donald W .....	Director, Office of Tax Analysis.
Kodat, Roger E .....	DAS (Government Financial Policy).
Kupfer, Jeffrey F .....	Deputy Chief of State.
Lee, Nancy .....	DAS (Eurasia & Middle East).
Lingebach, James R .....	Dir., Accting & Internal Control.
Lingrell, David A .....	Dir., Treas Bldg & Annex Reno & Reblgd Prog.
Loevinger, David G .....	Director, Office of East Asian Nations.
Lowery, Clay .....	Deputy Assistant Secretary (Debt & Dev P).
Mathiasen, Karen V .....	Dir, Ofc of Central & Easten Europ Nats.
McFadden, William J .....	Senior Policy Advisor.
Merkel, David A .....	DAS for Legislative Affairs (Internat).
Monroe, David J .....	Director, Office of Cash and Debt Mana.
Murden, William C .....	Dir, Ofc of Int'l Bankg & Sec Markets.
Newcomb, Robert R .....	Director, Office of Foreign Assets.
Nickles, Kim E .....	White House Liaison.
Nunns, James R .....	Dir for Individual Taxation.
Olechowski, Mark J .....	Dir, Do Modern. Project.
Parker, Orland M .....	Acting Chief Information Officer.
Paulson, Sara L .....	Supvy Director, Office of Development.
Pittman Jr, Bobby J .....	DAS Multilateral Dev Banks (IA).
Platt, Joel D .....	Dir for Revenue Estimating.
Pointer, Patricia J .....	Dep. to the Daswm & Dir., Ofc. of Workfo.
Randolph, William C .....	Director for International Taxation.
Reid, Robert N .....	DAS for Accounting Operations.
Relic, Rebecca L .....	DAS (Pub Lia, Str PI Bus Dev).
Schott, Charles G .....	Deputy Asst Sec (Trade & Invest Policy).
Schuerch, William E .....	Dep Asst Sec (Int Dev, Debt & Envir Pol).
Shaw, Mary Beth .....	Dir., Office of D.C. Pensions.
Sills, Gay H .....	Dir, Ofc of International Investment.
Skud, Timothy E .....	DAS Tax, Trade and Tariff Policy.
Smith III, George E .....	Director, Ofc. of Technical Assistance.
Smith, Christopher A .....	Chief of Staff.
Sobel, Mark D .....	Deputy Ast Sec (Intl Mon. & Fin Pol).
Solomon, Eric .....	DAS (Regulatory Affairs).
Stedman, Louellen .....	Dir of Internatl Mon Aff.
Stein, Robert S .....	Dir (Macroeconomic Analysis).
Sweetnam Jr, William F .....	Benefits Tax Counsel.
Toloui, Ramin .....	Dir Ofc Latn Amer & Carib Ntns.
Tvardek, Steven F .....	Director, Office of Trade Finance.
Warthin, Thomas W .....	Dir., Ofc of Finan. Svcs Negotiations.
Weatherford, Timothy L .....	Senior Advisor to the Assistant Secret.
Wolfe, George B .....	Senior Advisor.
Wright Jr, Willie E .....	Deputy Asst Sec (Workforce Management).
Zarate, Juan C .....	DAS, Executive Ofc of Terr Fin & Fin C.
Zerzan, Gergory P .....	Dep. Ast Sec for (Fin Inst & Gse Pol).

## SES PRB Process for FY04

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