



Department of Justice

United States Attorney David E. Nahmias
Northern District of Georgia

FOR IMMEDIATE RELEASE

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CONTACT: Patrick Crosby

(404)581-6016

FAX (404)581-6160

**FEDERAL AUTHORITIES SEEKING FUGITIVE FORMER COX
COMMUNICATIONS, INC. INVESTOR RELATIONS MANAGER**

***Loomans Charged with Conspiracy, Insider Trading, False
Statements to the SEC, and Obstruction of a Federal Investigation***

Atlanta, GA - The United States Attorney's Office today announced that FRANK R. V. LOOMANS, 37, of Atlanta, Georgia, formerly manager of investor relations for Cox Communications, Inc. ("Cox"), is considered a fugitive, following his indictment for conspiracy, insider trading, false statements to the U.S. Securities and Exchange Commission ("SEC") and obstruction of a federal securities fraud investigation. LOOMANS is being sought by federal authorities.

"Mr. Loomans is well aware of the charges against him, which include insider trading by a corporate official and obstruction of justice," said David E. Nahmias, United States Attorney for the Northern District of Georgia. "We have not been able to extradite Mr. Loomans from his native Belgium, but he should be on notice--as should the public and others who may encounter him--that he will remain a fugitive subject to arrest until he comes to federal court to face justice. The business community and the public should contact the FBI if they have any information."

According to Nahmias and the indictment: Between May 1999 and February 2002, LOOMANS, a Belgian citizen, was employed by Cox in Atlanta, Georgia, first as a financial analyst in Cox's treasury department and then as manager of finance, where he served on Cox's investor relations staff. As a manager on Cox's investor relations staff, LOOMANS had access to highly sensitive business information, including drafts of Cox's quarterly financial statements and earnings releases, which he helped prepare, and proposed business transactions involving Cox and other publicly-traded companies.

Between July 2000 and July 2001, LOOMANS allegedly engaged in insider trading in options for securities of Cox and of Concurrent Computer Corporation ("Concurrent"), a publicly-traded company that had a business relationship with Cox. To carry out his scheme, LOOMANS allegedly established a brokerage account in his father's name and funded it with both his and his father's assets. At the time, LOOMANS' father resided outside Brussels,

Belgium. LOOMANS used his inside knowledge of Cox's and Concurrent's nonpublic earnings releases to purchase, using his workplace computer and telephone, options for Cox and Concurrent shares. Once these confidential earnings releases became public, LOOMANS was allegedly able to sell his options for substantial gains, realizing more than \$285,000 in criminal profits. The indictment also alleges that LOOMANS conspired to share the material nonpublic information he stole from Cox and Concurrent with other traders, who themselves realized significant profits from their purchase and sale of Cox and Concurrent options.

As part of its investigation of LOOMANS and his co-conspirators' suspicious trades, the SEC gathered computer and telephone records evidencing that LOOMANS had used his workplace computer to place fraudulent trading orders and that he had imparted material nonpublic Cox and Concurrent financial information to his co-conspirators. Moreover, when he testified before the SEC, LOOMANS is alleged to have lied multiple times about his trading in Cox and Concurrent options. Finally, following his SEC deposition, LOOMANS dissolved the brokerage account he had opened in his father's name, transferred approximately \$372,000 in proceeds to a European bank account held by his father and sought to delete evidence of his securities trading from his workplace computer.

Members of the public are reminded that the indictment only contains charges. The defendant is presumed innocent of the charges and it will be the government's burden to prove the defendant's guilt beyond a reasonable doubt at trial.

This case is being investigated by Special Agents of the Federal Bureau of Investigation.

Assistant United States Attorneys Paul Monnin and Randy Chartash are prosecuting the case.

For further information, please contact David E. Nahmias, United States Attorney, or Charysse L. Alexander, Executive Assistant United States Attorney, through Patrick Crosby, Public Affairs Officer, U.S. Attorney's Office, at (404) 581-6016. The Internet address for the HomePage for the U.S. Attorney's Office for the Northern District of Georgia is www.usdoj.gov/usao/gan.