

Trade Notes...

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U.S. Fishery Exports Projected To Grow This Year

Fiscal 2002 exports of U.S. fishery products are expected to continue on an upward trend. Sales to Japan and Canada, our two largest markets, are projected to grow slightly. Exports to Japan may benefit from concerns over bovine spongiform encephalopathy, as those to the European Union (EU) have. Exports to South Korea and the EU have been growing steadily for the past two years, and are expected to continue to increase again in fiscal 2002 as growing demand in these markets exceeds domestic seafood supply.

FAS Weekly Export Sales Report Adds Beef

FAS began reporting on U.S. export sales of fresh, chilled and frozen muscle cuts of beef in its weekly U.S. Export Sales report on Dec. 13, 2001. The U.S. Export Sales report also includes certain grains, soybeans and soybean products, wheat and wheat products, rice, flaxseed, linseed oil, cotton and cottonseed products, and cattle hides and skins. The weekly aggregated beef data will provide livestock producers, ranchers and others with up-to-date information to analyze foreign market conditions and consumer demand. Producers will be able to use the data to make economic forecast decisions on the flow of beef into both domestic and export markets. Export sales reporting is mandated by Section 602 of the Agricultural Trade Act of 1978.

U.S. Horticultural and Tropical Product Exports Set Record

U.S. exports of horticultural products reached a record \$11.1 billion in fiscal 2001, up 5 percent from 2000. U.S. exports of sugar and tropical products hit a record \$2.6 billion in fiscal 2001, up 14 percent from 2000. Some of the fastest-growing product sales in fiscal 2001 were almonds, up 48 percent; pistachios, up 39 percent; apples, up 24 percent; grapes, up 20 percent; carrots, also up 20 percent; and prunes, up 14 percent.