

# U.S.-Japan Deficit and Automotive Trade

Billions of Current U.S. Dollars

	Overall Total U.S.-World Goods Trade Deficit*	Total U.S.-Japan Goods Trade Deficit*	U.S.-JAPAN AUTOMOTIVE DEFICIT			U.S.-JAPAN VEHICLE DEFICIT			U.S.-JAPAN AUTO PARTS DEFICIT		
			Automotive Deficit	Share of Total U.S.-World Deficit	Share of Total U.S.-Japan Deficit	Vehicle Deficit	Share of Total U.S. Deficit	Share of U.S.-Japan Deficit	Parts Deficit	Share of Total U.S. Deficit	Share of U.S.-Japan Deficit
1986	138.2	58.6	32.6	23.6%	55.6%	26.6	19.2%	45.4%	6.0	4.3%	10.2%
1987	152.1	59.8	33.3	21.9%	55.7%	26.0	17.1%	43.5%	7.3	4.8%	12.3%
1988	118.7	51.8	32	26.9%	61.7%	23.1	19.5%	44.6%	8.8	7.4%	17.1%
1989	109.4	49.1	32.4	29.6%	66.0%	22.4	20.5%	45.7%	10.0	9.1%	20.3%
1990	101.7	41.1	30.8	30.3%	75.0%	21.3	20.9%	51.8%	9.5	9.4%	23.2%
1991	66.7	43.4	31.8	47.6%	73.2%	22.6	33.9%	52.1%	9.1	13.7%	21.1%
1992	84.5	49.6	31.2	37.0%	63.0%	21.5	25.4%	43.3%	9.8	11.6%	19.7%
1993	115.6	59.4	33.4	28.9%	56.3%	22.2	19.2%	37.4%	11.2	9.7%	18.9%
1994	150.6	65.7	36.8	24.4%	56.0%	24.0	15.9%	36.5%	12.9	8.5%	19.6%
1995	158.8	59.1	32.9	20.7%	55.6%	19.9	12.5%	33.7%	13.0	8.2%	21.9%
1996	170.2	47.6	29.6	17.4%	62.2%	18.2	10.7%	38.3%	11.4	6.7%	23.9%
1997	180.5	56.1	31.5	17.4%	56.1%	22.0	12.2%	39.2%	9.5	5.3%	17.0%
1998	229.8	64.1	33.8	14.7%	52.8%	24.1	10.5%	37.6%	9.7	4.2%	15.2%
1999	330.0	73.9	39.9	12.1%	54.0%	29.0	8.8%	39.3%	10.9	3.3%	14.7%
2000	434.3	81.3	44.2	10.2%	54.3%	31.8	7.3%	39.1%	12.3	2.8%	15.1%
2001	411.4	69.0	42.0	10.2%	61.0%	30.9	7.5%	44.8%	11.1	2.7%	16.2%
2002	468.3	70.0	46.2	9.9%	66.1%	35.0	7.5%	50.0%	11.2	2.4%	16.0%
2003	532.4	66.0	43.9	8.2%	66.5%	32.2	6.0%	48.8%	11.7	2.2%	17.7%
2004	650.8	75.2	46.4	7.1%	61.7%	32.4	5.0%	43.1%	14.0	2.1%	18.6%
2005	766.8	82.5	50.2	6.5%	60.8%	35.2	4.6%	42.7%	15.0	2.0%	18.2%
2006	818.1	88.6	56.8	6.9%	64.1%	43.2	5.3%	48.7%	13.6	1.7%	15.4%
2007	790.3	82.8	55.6	7.0%	67.2%	43.1	5.5%	52.1%	12.5	1.6%	15.1%
2008**	829.5	79.4	57.6	6.9%	72.5%	45.7	5.5%	57.6%	11.9	1.4%	15.0%
07-'08** Chg	5%	-4%	4%	-1%	8%	6%	1%	11%	-5%	-9%	-1%
Jan.-June '07	396.56	40.14	27.2	6.9%	67.7%	21.03	5.3%	52.4%	6.15	1.6%	15.3%
Jan.-June '08	414.74	39.69	28.8	6.9%	72.5%	22.85	5.5%	57.6%	5.94	1.4%	15.0%
YTD '07-'08 Chg	5%	-1%	6%	1%	7%	9%	4%	10%	-3%	-8%	-2%

\*U.S.-World and U.S.-Japan trade balances as recorded by the U.S. Census Bureau on a "Census basis" for the FT-900 Monthly Press Release, not the balance of payments basis employed by the Bureau of Economic Analysis to bring the data in line with concepts used to prepare the international and national accounts. Census does not report individual country or product data on the BOP basis. The Census basis produces a lower apparent deficit. Automotive product groupings as defined by the Office of Automotive Affairs (OAA) for certain road motor vehicles and automotive parts, and applied to the Census database.

\*\*Annualized from year-to-date figures.

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Contact: OAAI, Phone 202-482-1418

## U.S.-Japan Trade in Auto Parts

### 1) U.S. Exports of Auto Parts to Japan, 1993-Present

(millions of U.S. Dollars)

	QI	QII	QIII	QIV	Year	Change
1993	289.2	265.1	277.1	298.4	1,129.7	
1994	319.1	378.1	376.1	412.2	1,485.4	31.5%
1995	411.3	432.1	416.9	437.3	1,697.6	14.3%
1996	411.7	533.2	519.5	585.0	2,049.5	20.7%
1997	495.4	581.4	573.5	661.9	2,312.2	12.8%
1998	555.6	529.9	521.4	531.8	2,138.7	-7.5%
1999	497.5	383.4	500.4	511.5	1,892.9	-11.5%
2000	523.6	528.5	516.4	648.1	2,216.6	17.1%
2001	546.0	483.1	483.5	495.7	2,008.2	-9.4%
2002	502.3	576.3	609.6	596.8	2,285.0	13.8%
2003	568.6	518.8	495.5	467.8	2,050.7	-10.3%
2004	405.1	392.1	385.3	351.1	1,533.6	-25.2%
2005	335.0	352.9	367.7	393.6	1,449.3	-5.5%
2006	385.2	411.8	434.2	517.0	1,748.2	20.6%
2007	465.0	453.0	387.0	435.2	1,740.2	-0.5%
2008*	478.4	441.1			1,838.9	5.7%

Quarterly change 2007-2008:

2.89%	-2.64%	-100.00%	-100.00%	5.67%
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### 1) U.S.Imports of Auto Parts from Japan, 1993-Present

(millions of U.S. Dollars)

	QI	QII	QIII	QIV	Year	Change
1993	2,981.4	3,038.5	3,061.5	3,257.9	12,339.3	
1994	3,522.5	3,449.4	3,676.2	3,689.9	14,338.1	16.2%
1995	3,986.5	3,933.7	3,567.3	3,188.0	14,675.5	2.4%
1996	3,574.1	3,520.2	3,102.4	3,220.2	13,416.8	-8.6%
1997	3,174.7	3,002.8	2,660.4	2,992.1	11,829.9	-11.8%
1998	3,054.5	2,949.3	2,810.8	3,052.4	11,867.1	0.3%
1999	3,062.9	3,086.5	3,242.1	3,380.1	12,771.5	7.6%
2000	3,665.3	3,704.1	3,556.0	3,609.6	14,534.9	13.8%
2001	3,468.1	3,379.2	3,076.0	3,226.3	13,149.6	-9.5%
2002	3,282.1	3,473.7	3,339.7	3,402.4	13,497.8	2.6%
2003	3,501.0	3,338.2	3,286.6	3,619.6	13,745.4	1.8%
2004	3,774.2	3,998.6	3,783.9	3,937.6	15,494.3	12.7%
2005	4,031.8	4,088.8	4,089.3	4,238.3	16,448.2	6.2%
2006	3,910.3	3,853.8	3,757.1	3,856.3	15,377.4	-6.5%
2007	3,565.7	3,495.9	3,516.8	3,643.5	14,221.8	-7.5%
2008*	3,539.0	3,317.2			13,712.4	-3.6%

Quarterly Change 2007-2008:

-0.75%	-5.11%	-100.00%	-100.00%	-3.58%
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Full Year '00 Parts Trade Deficit: \$12,318.31 million  
 Full Year '01 Parts Trade Deficit: \$11,141.37 million  
 Full Year '02\* Parts Trade Deficit: \$11,212.86 million  
 Full Year '03 Parts Trade Deficit: \$11,694.63 million  
 Full Year '04 Parts Trade Deficit: \$13,960.71 million  
 Full Year '05 Parts Trade Deficit: \$14,998.86 million  
 Full Year '06 Parts Trade Deficit: \$13,629.19 million  
 Full Year '07 Parts Trade Deficit: \$12,481.62 million  
 Full Year '08 Parts Trade Deficit\*: \$11,873.46 million

Change in parts deficit 2000-01: -9.55%  
 Change in parts deficit 2001-02: 0.64%  
 Change in parts deficit 2002-03: 4.30%  
 Change in parts deficit 2003-04: 19.38%  
 Change in parts deficit 2004-05: 7.44%  
 Change in parts deficit 2005-06: -9.13%  
 Change in parts deficit 2006-07: -8.42%  
 Change in parts deficit 2007-08\*: -4.87%