1 Product	2 PF shipments (mbbls)	3 Value/ barrel (PP) (wt. avg.)	4 Total value	5 Relative value factor	6 Feedstock distri.	7 Liq. duties
Week 5:						
Motor Gasoline	8,990	\$35.28	\$317,167	1.097698	9,868	\$1,036
Total Alkylate	9,984	41.90	418,330	1.303671	13,016	1,367
Heavy Reformate	25,351	31.78	805,655	.988799	25,067	2,632
Reformer Feed	43,492	30.02	1,305,630	.934039	40,623	4,265
Raffinates	75,172	31.10	2,337,849	.967642	72,740	7,638
Jet Fuel	75,795	28.80	2,182,896	.896080	67,919	7,131
Total	238,784		7,367,527		229,233	24,069

Class III Crude Used 229,233\\$.105=\\$24,069 Volumetric Gain 9,551 Avg. Value/Barrel Crude Used=\\$32.14 At the end of the month, the refiner must calculate its actual weighted average values for use in the subsequent period.

RECONCILIATION OF RELATIVE VALUE FOR THE SUBSEQUENT PERIOD

1 Product	2 PF shipments (mbbls)	3 Value/ barrel (PP) (wt. avg.)	4 Total value (2×3)	5 Relative value factor (3)/(8)	6 Feedstock distri. (5×2)	7 Liq. duties (6×(10) (9)
Month End:						
Motor Gasoline	90,212	\$35.27	\$3,181,777	1.095682	98,844	\$10,379
Total Alkylate	100,389	41.84	4,200,276	1.299783	130,484	13,701
Heavy Reformate	258,821	30.66	7,935,452	.952470	246,519	25,885
Reformer Feed	445,703	30.54	13,611,770	.948742	422,857	44,400
Raffinates	755,717	29.69	22,437,238	.922336	697,025	73,188
Jet Fuel	753,104	30.42	22,909,424	.945014	711,694	74,726
Total	2,403,946		74,275,937		2,307,423 (9)	242,279 (10)

Class III Crude Used 2.307.423×\$.105=\$242.279

Class III Crude Used 2,307,423x\$.105=\$242,279
Volumetric Gain 96,523
Avg. Value/Barrel Crude Used=\$74,275,937+2,307,423=\$32.19 (8)
Note: Actual monthly reconciliation data could result in attributions on a product basis that are less than or greater than weekly distributions. This is due to the "weighing" of the data i.e., motor gasoline on a weekly basis was \$10,996 as compared to \$10,379 as above. No additional duties are due to the averaging.

PART 147—TRADE FAIRS

Sec.

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AUTHORITY: 19 U.S.C. 66, 1623, 1624, 1751-1756, unless otherwise noted.

SOURCE: T.D. 70-134, 35 FR 9268, June 13, 1970, unless otherwise noted.

§147.0 Scope.

This part governs the entry of merchandise intended for exhibition or for use in constructing, installing, or maintaining foreign exhibits at trade fairs which have been so designated by the Secretary of Commerce. It also contains provisions concerning Customs supervision of the merchandise, and the disposition of the merchandise after the fair has closed. The entry of articles which may be admitted free of duty under other provisions of this chapter may be governed by those provisions rather than the regulations in this part.

Subpart A—General Provisions

§147.1 Definitions.

The following are general definitions for the purposes of part 147:

- (a) The Act. "The Act" means the Trade Fair Act of 1959. (Secs. 2-7, 73 Stat. 18, 19; 19 U.S.C. 1751-1756.)
- (b) Fair. "Fair" means a fair, exhibition, or exposition designated by the Secretary of Commerce pursuant to the Trade Fair Act.
- (c) Fair operator. "Fair operator" means the party named by the Secretary of Commerce as the operator of the fair.
- (d) *Port*. "Port" means the port at which the fair is to be held, or if the fair is not to be held within the limits of a port, the port nearest to the location of the fair.
- (e) Closing date. "Closing date" means the date designated by the Secretary of Commerce as the date when the fair will close, including any extension granted by the Secretary of Commerce, or, if the fair closes earlier, the date on which the fair actually closes.
- (f) Articles for a fair. "Articles for a fair" includes, but is not limited to:
 - (1) Actual exhibit items;
- (2) Pamphlets, brochures, and explanatory material in reasonable quantities relating to foreign exhibits at a fair;

- (3) Material for use in constructing, installing, or maintaining foreign exhibits at a fair.
- [T.D. 70–134, 35 FR 9268, June 13, 1970, as amended by T.D. 82–145, 47 FR 35478, Aug. 16, 19821

§ 147.2 Articles which may be entered for a fair.

- (a) General. Any article imported or brought into the United States may be entered under bond under the regulations of this part for the purpose of exhibition at a fair, or for use in constructing, installing, or maintaining foreign exhibits at a fair, if no duty or internal revenue tax has been paid, and the article is:
 - (1) In a foreign-trade zone; or
- (2) Imported for exhibition under Chapter 98, Subchapter XII, Harmonized Tariff Schedule of the United States: or
- (3) In continuous Customs custody, including but not limited to articles:
- (i) Imported or brought into the United States for the purpose of direct entry at a particular fair;
 - (ii) In Customs bonded warehouses;
- (iii) Unentered under the Customs laws and held in general order pending entry or exportation;
- (iv) On exhibition at another fair designated by the Secretary of Commerce.
- (b) Exception. Articles which have been entered under Chapter 98, Subchapter XIII, HTSUS, may not be entered under the regulations of this part.

[T.D. 70-134, 35 FR 9268, June 13, 1970, as amended by T.D. 84-213, 49 FR 41186, Oct. 19, 1984; T.D. 89-1, 53 FR 51263, Dec. 21, 1988]

§147.3 Bond required.

The fair operator shall file a bond on Customs Form 301, containing the bond conditions set forth in §113.62 of this chapter in such amount as the port director requires. Liquidated damages shall be assessed by the port director under the bond if payments required by §§147.33, 147.41 or 147.43 are not paid upon demand.

[T.D. 84-213, 49 FR 41186, Oct. 19, 1984]