

## TRADE GAP NARROWS IN SEPTEMBER 2006

*U.S. international trade in goods and services*

The U.S. monthly goods and services deficit narrowed in September 2006, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$69.0 billion (revised) in August to \$64.3 billion in September, as imports decreased and exports increased.



### Exports

Exports of goods and services increased \$0.6 billion in September to \$123.2 billion, reflecting an increase in goods exports. Services exports were virtually unchanged.

- The increase in goods exports mostly reflected increases in *industrial supplies and materials* and *capital goods*. *Automotive vehicles, parts, and engines* and *consumer goods* decreased.
- The change in services exports mainly reflected a decrease in *other transportation* that was mostly offset by an increase in *other private services*.

### Imports

Imports of goods and services decreased \$4.1 billion in September to \$187.5 billion, reflecting a decrease in goods imports. Services imports were virtually unchanged.

- The decrease in goods imports mostly reflected decreases in *industrial supplies and materials*, *capital goods*, and *automotive vehicles, parts, and engines*. *Consumer goods* increased.
- The change in services imports mainly reflected an increase in *other private services* that was mostly offset by small decreases in other categories of services imports.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$22.0 billion in August to \$23.0 billion in September. Exports decreased \$0.1 billion to \$4.6 billion, while imports increased \$0.9 billion to \$27.6 billion.
- The goods deficit with the European Union decreased from \$11.0 billion in August to \$7.0 billion in September. Exports increased \$0.9 billion to \$18.4 billion, while imports decreased \$3.1 billion to \$25.5 billion.
- The goods deficit with Mexico decreased from \$6.2 billion in August to \$5.8 billion in September. Exports decreased \$0.7 billion to \$11.0 billion, while imports decreased \$1.1 billion to \$16.9 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the November 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: September 2006. The next release is December 12, 2006.