

U.S. International Transactions

First Quarter of 2006

By Renee M. Sauers and Matthew J. Argersinger

The estimates presented in this article reflect the annual revision of the international transactions accounts. For more information, see "Annual Revision of the U.S. International Accounts, 1995–2005" in this issue.

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$208.7 billion (preliminary) in the first quarter of 2006 from \$223.1 billion (revised) in the fourth quarter of 2005 (table A, chart 1).¹ The decrease was attributable to decreases in payments for net unilateral current transfers and in the deficit on goods and a shift to a surplus from a deficit on income. These changes were partly offset by a decrease in the surplus

on services.

In the financial account, net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—decreased to \$157.6 billion in the first quarter from \$242.7 billion in the fourth quarter. Both acquisitions of U.S.-owned assets abroad and acquisitions of foreign-owned assets in the United States increased strongly, but U.S.-owned assets increased more than foreign-owned assets.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$52.8 billion in the first quarter, compared with a negative \$19.1 billion in the fourth quarter.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. The accompanying tables present both adjusted and unadjusted estimates.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

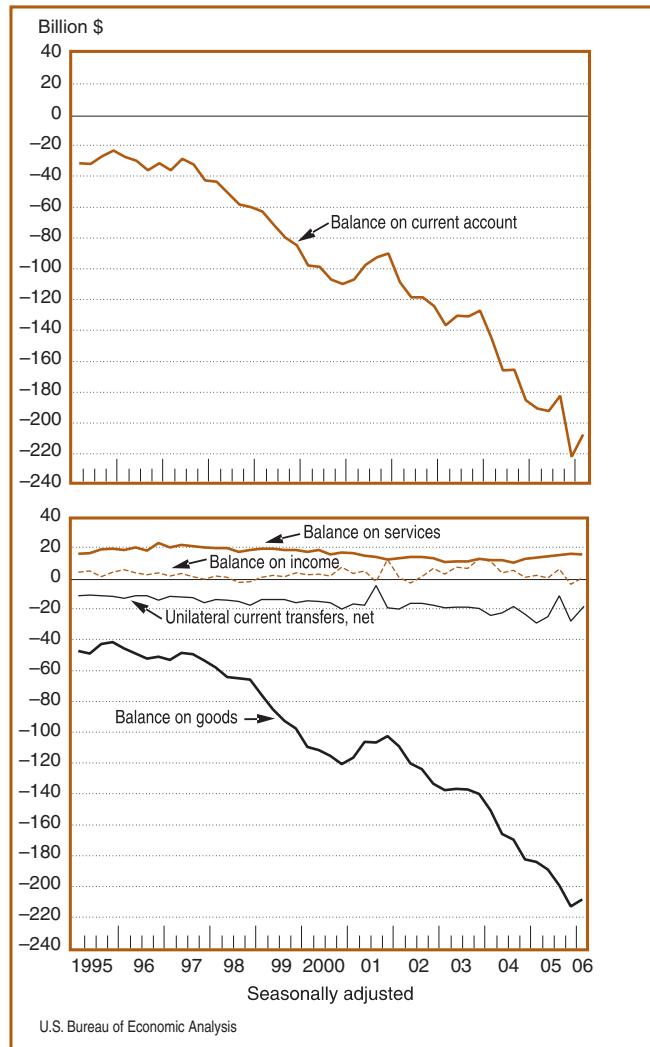
Line	Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +; debits -)	2004	2005	2004				2005				2006	Change: 2005:IV- 2006:I
				I	II	III	IV	I	II	III	IV		
Current account													
1	Exports of goods and services and income receipts (1).....	1,526,855	1,749,892	362,895	375,770	384,648	403,536	415,277	429,326	442,935	462,357	485,444	23,087
2	Goods, balance of payments basis (3).....	807,516	894,631	194,056	199,617	204,340	209,503	214,189	222,591	224,947	232,904	244,512	11,608
3	Services (4).....	344,426	380,614	83,313	85,276	85,349	90,488	92,391	94,054	95,906	98,261	100,134	1,873
4	Income receipts (12).....	374,913	474,647	85,526	90,877	94,959	103,545	108,697	112,681	122,081	131,192	140,798	9,606
5	Imports of goods and services and income payments (18).....	-2,110,559	-2,455,328	-486,179	-521,646	-534,451	-568,283	-579,764	-599,390	-616,886	-659,290	-674,261	-14,971
6	Goods, balance of payments basis (20).....	-1,472,926	-1,677,371	-344,010	-364,709	-373,143	-391,064	-397,457	-410,811	-423,693	-445,410	-452,481	-7,071
7	Services (21).....	-290,312	-314,604	-69,507	-71,573	-73,218	-76,013	-77,231	-77,892	-78,952	-80,529	-82,906	-2,377
8	Income payments (29).....	-347,321	-463,353	-72,662	-85,364	-88,090	-101,206	-105,076	-110,687	-114,240	-133,351	-138,874	-5,523
9	Unilateral current transfers, net (35).....	-81,582	-86,072	-22,554	-20,895	-16,524	-21,609	-27,237	-23,194	-9,464	-26,176	-19,855	6,321
Capital account													
10	Capital account transactions, net (39).....	-2,261	-4,351	-457	-399	-923	-482	-2,691	-589	-557	-514	-1,756	-1,242
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-867,802	-426,801	-309,212	-135,173	-144,528	-278,884	-87,391	-196,376	-132,380	-10,656	-333,925	-323,269
12	U.S. official reserve assets, net (41).....	2,805	14,096	557	1,122	429	697	5,331	-797	4,766	4,796	513	-4,283
13	U.S. Government assets, other than official reserve assets, net (46).....	1,710	5,539	727	-2	484	501	2,591	989	1,501	459	943	484
14	U.S. private assets, net (50).....	-872,317	-446,436	-310,496	-136,293	-145,441	-280,082	-95,313	-196,568	-138,647	-15,911	-335,381	-319,470
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,450,221	1,212,250	438,930	314,152	260,132	437,006	224,128	346,179	388,592	253,350	491,554	238,204
16	Foreign official assets in the United States, net (56).....	387,809	199,495	147,627	79,944	71,285	88,953	18,965	74,613	33,983	71,934	75,207	3,273
17	Other foreign assets in the United States, net (63).....	1,062,412	1,012,755	291,303	234,208	188,847	348,053	205,163	271,566	354,609	181,416	416,347	234,931
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	85,128	10,410	16,577	-11,809	51,646	28,716	57,678	44,044	-72,240	-19,071	52,799	71,870
Memoranda:													
19	Balance on current account (76).....	-665,286	-791,508	-145,838	-166,771	-166,327	-186,356	-191,724	-193,258	-183,415	-223,109	-208,672	14,437
20	Net financial flows (40 and 55).....	582,419	785,449	129,718	178,979	115,604	158,122	136,737	149,803	256,212	242,694	157,629	-85,065

The following are highlights for the first quarter of 2006:

- Goods exports increased at the strongest rate in more than 2 years. Goods imports slowed as a result of a drop in petroleum products and a slowdown in nonpetroleum products.
- Both receipts and payments of “other” private and U.S. Government income continued to increase strongly as a result of increases in interest rates.

- Transactions in U.S. Treasury securities by private foreigners shifted to net sales, and net purchases of other U.S. securities by private foreigners increased to a record level.
- U.S. direct investment abroad increased after two quarters of unusual decreases, largely as a result of the ending of the tax incentives associated with the American Jobs Creation Act of 2004.
- Both U.S. claims and U.S. liabilities reported by banks increased very strongly.

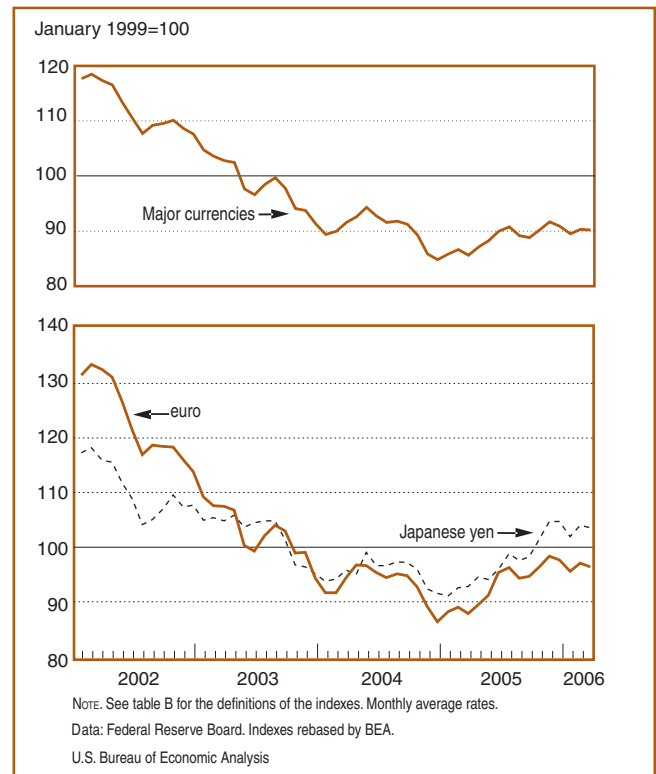
Chart 1. U.S. Current-Account Balance and Its Components



Selected economic and financial market developments

In the first quarter, the U.S. dollar depreciated 1 percent on a nominal, trade-weighted, quarterly average basis against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The U.S. dollar depreciated 2 percent against the

Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



Canadian dollar, 1 percent against the euro, and less than 1 percent against the Japanese yen.

In the United States, data releases in the first quarter indicated that the U.S. economy in the fourth quarter grew considerably less than in recent quarters. Releases indicated that the U.S. deficit on trade in goods and services on a 3-month moving-average basis continued to increase. U.S. monetary authorities raised the target level for the Federal funds rate by 50 basis points in two steps, to 4.75 percent. U.S. long-term interest rates and U.S. stock prices increased.

In Europe, data releases indicated that euro area economic growth in the fourth quarter slowed. Among countries with the largest economies, economic activity in Germany and France weakened, and activity in Spain remained relatively strong. Euro area monetary authorities raised the minimum bid rate on main refinancing operations, a key policy-controlled interest rate, to 2.5 percent.

In Japan, reports showed that economic growth in the fourth quarter was strong. Growth has been strong in three of the last four quarters. In a policy shift, Japanese monetary authorities announced they would resume targeting the overnight call rate, which has been zero for several years.

In Canada, reported economic growth in the fourth

quarter weakened. Canadian monetary authorities raised the target for the overnight rate by 50 basis points in two steps, to 3.75 percent.

Revisions to the Estimates

The estimates presented in this article incorporate methodological and statistical improvements and incorporate newly available source data. The following estimates have been revised: Goods for 2003–2005; services for 1997–2005; income for 2001–2005; unilateral current transfers for 1995–2005; capital account transactions for 1996–2005; and financial flows for 2002–2005. For more information, see “Annual Revision of the U.S. International Accounts, 1995–2005” in this issue.

For the fourth quarter of 2005, the current-account deficit was revised to \$223.1 billion from \$224.9 billion. The goods deficit was revised to \$212.5 billion from \$212.4 billion; the services surplus was revised to \$17.7 billion from \$15.1 billion; the deficit on income was revised to \$2.2 billion from \$2.4 billion; and unilateral current transfers were revised to net outflows of \$26.2 billion from \$25.1 billion. Net recorded financial inflows were revised to \$242.7 billion from \$235.0 billion.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

	2005				2006		2005										2006		
	I	II	III	IV	I	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	
Nominal: ¹																			
Broad ²	95.7	96.8	97.2	98.0	96.5	95.4	96.2	96.6	97.6	98.0	96.8	96.7	97.7	98.4	97.8	96.3	96.6	96.7	
Major currencies ³	86.0	88.4	89.5	90.8	89.9	85.6	87.0	88.2	89.9	90.7	89.1	88.7	90.1	91.6	90.8	89.4	90.2	90.1	
Other important trading partners ⁴	108.4	107.8	107.1	107.1	105.1	108.2	108.2	107.5	107.6	107.5	106.7	107.1	107.5	107.1	106.6	105.3	104.8	105.2	
Real: ¹																			
Broad ²	96.9	98.8	99.9	100.4	98.9	96.9	98.2	98.5	99.6	100.3	99.3	100.0	100.8	100.7	99.6	98.7	98.8	99.3	
Major currencies ³	91.6	94.6	96.6	98.2	97.5	91.5	93.3	94.3	96.2	97.5	96.0	96.3	98.0	99.0	97.7	96.8	97.8	97.9	
Other important trading partners ⁴	102.9	103.5	103.4	102.6	100.3	103.1	103.9	103.2	103.5	103.3	102.9	104.1	103.9	102.4	101.5	100.6	99.6	100.7	
Selected currencies: (nominal) ⁵																			
Canada.....	80.7	81.8	79.1	77.2	76.0	80.0	81.3	82.6	81.6	80.5	79.3	77.5	77.5	77.8	76.4	76.2	75.6	76.2	
European currencies:																			
Euro area ⁶	88.4	92.1	95.1	97.5	96.4	87.9	89.6	91.3	95.4	96.3	94.3	94.7	96.4	98.3	97.7	95.6	97.1	96.4	
United Kingdom.....	87.3	88.9	92.5	94.4	94.1	86.6	87.0	88.9	90.8	94.2	91.9	91.3	93.5	95.1	94.5	93.3	94.4	94.6	
Switzerland.....	85.3	88.5	92.0	93.9	93.5	84.8	86.3	87.8	91.4	93.4	91.1	91.4	93.0	94.6	94.2	92.2	94.2	94.2	
Japan.....	92.2	94.9	98.2	103.5	103.1	92.9	94.6	94.1	96.0	98.8	97.6	98.2	101.4	104.6	104.6	101.9	104.0	103.5	
Mexico.....	110.4	108.3	105.8	105.8	104.6	110.1	109.7	108.4	106.8	105.4	105.5	106.5	107.0	105.4	104.9	104.1	103.5	106.1	
Brazil.....	176.2	164.2	154.9	148.7	145.0	179.0	170.4	162.4	159.7	156.8	156.1	151.8	149.0	146.2	150.9	149.9	142.8	142.4	

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): 811–18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Current Account

Goods and services

The deficit on goods and services decreased \$4.0 billion to \$190.7 billion in the first quarter from \$194.8 billion in the fourth quarter. The decrease was attributable to a \$4.5 billion decrease in the deficit on goods. In contrast, the surplus on services decreased \$0.5 billion.

Goods

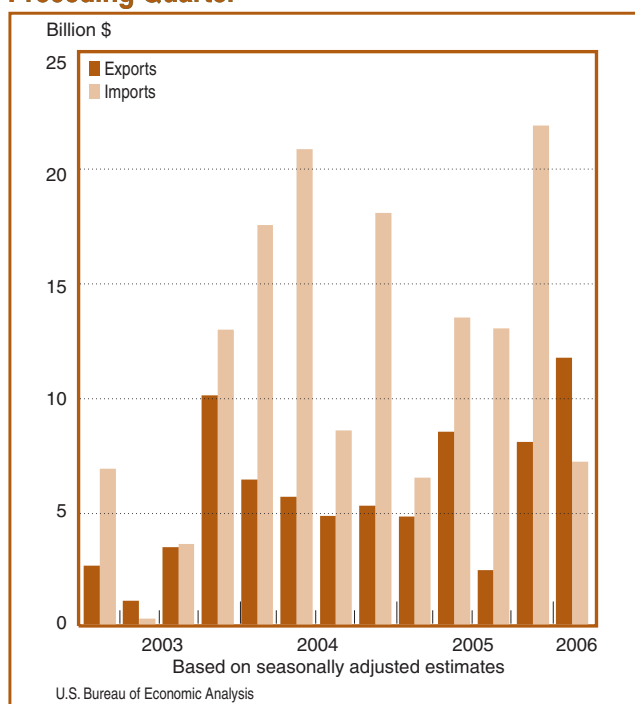
The deficit on goods decreased to \$208.0 billion in the first quarter from \$212.5 billion in the fourth quarter. The decrease, the first in 11 quarters, followed strong increases in the second half of 2005. In the first quarter, exports increased significantly more than imports.

Exports. Exports increased \$11.6 billion, or 5.0 percent, to \$244.5 billion in the first quarter (chart 3, table C). The strong increase was largely accounted for by increases in industrial supplies and materials and in capital goods, but all other major end-use commodity categories also increased. Real exports increased 4.3 percent, and export prices increased 0.7 percent (chart 4).²

Nonagricultural industrial supplies and materials increased \$4.6 billion. Nonferrous metals increased the most in nearly a decade; nonmonetary gold, other

precious metals, and other nonferrous metals all increased strongly, partly because of higher prices. In addition, both petroleum and products and chemicals

Chart 3. U.S. Trade in Goods: Change in Value From Preceding Quarter



2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000=100) are also calculated using a chain-type Fisher formula.

Table C. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars							Chained (2000) dollars ¹							
	2004	2005	2005				2006	2004	2005	2005				2006	
			I	II	III	IV				I ^p	I	II	III		IV	I^{p}
Exports	807,516	894,631	214,189	222,591	224,947	232,904	244,512	773,431	830,878	200,598	206,975	208,470	214,717	223,939	
Agricultural products.....	62,939	64,883	15,610	16,511	16,291	16,471	17,385	50,843	53,911	13,276	13,587	13,409	13,633	14,385	
Nonagricultural products.....	744,577	829,748	198,579	206,080	208,656	216,433	227,127	723,726	778,258	187,599	193,691	195,404	201,459	209,928	
Imports	1,472,926	1,677,371	397,457	410,811	423,693	445,410	452,481	1,430,442	1,531,230	375,182	378,722	380,923	395,786	403,284	
Petroleum and products.....	180,459	251,856	53,157	58,261	67,284	73,154	72,129	137,795	141,199	36,655	34,540	33,642	36,617	36,167	
Nonpetroleum products.....	1,292,467	1,425,515	344,300	352,550	356,409	372,256	380,352	1,292,622	1,391,126	338,172	344,927	348,720	359,106	368,119	
	Percent change from previous period (current dollars)							Percent change from previous period (chained (2000) dollars)							
	2004	2005	2005				2006	2004	2005	2005				2006	
			I	II	III	IV				I ^p	I	II	III		IV	I^{p}
Exports	13.2	10.8	2.2	3.9	1.1	3.5	5.0	9.1	7.4	1.1	3.2	0.7	3.0	4.3	
Agricultural products.....	3.4	3.1	-1.9	5.8	-1.3	1.1	5.4	-5.6	6.0	-3.2	2.3	-1.3	1.7	5.5	
Nonagricultural products.....	14.1	11.4	2.6	3.8	1.3	3.7	4.9	10.5	7.5	1.5	3.2	0.9	3.1	4.2	
Imports	16.8	13.9	1.6	3.4	3.1	5.1	1.6	11.3	7.0	1.2	0.9	0.6	3.9	1.9	
Petroleum and products.....	35.6	39.6	-0.7	9.6	15.5	8.7	-1.4	6.5	2.5	1.7	-5.8	-2.6	8.8	-1.2	
Nonpetroleum products.....	14.6	10.3	2.0	2.4	1.1	4.4	2.2	11.8	7.6	1.1	2.0	1.1	3.0	2.5	

^p Preliminary

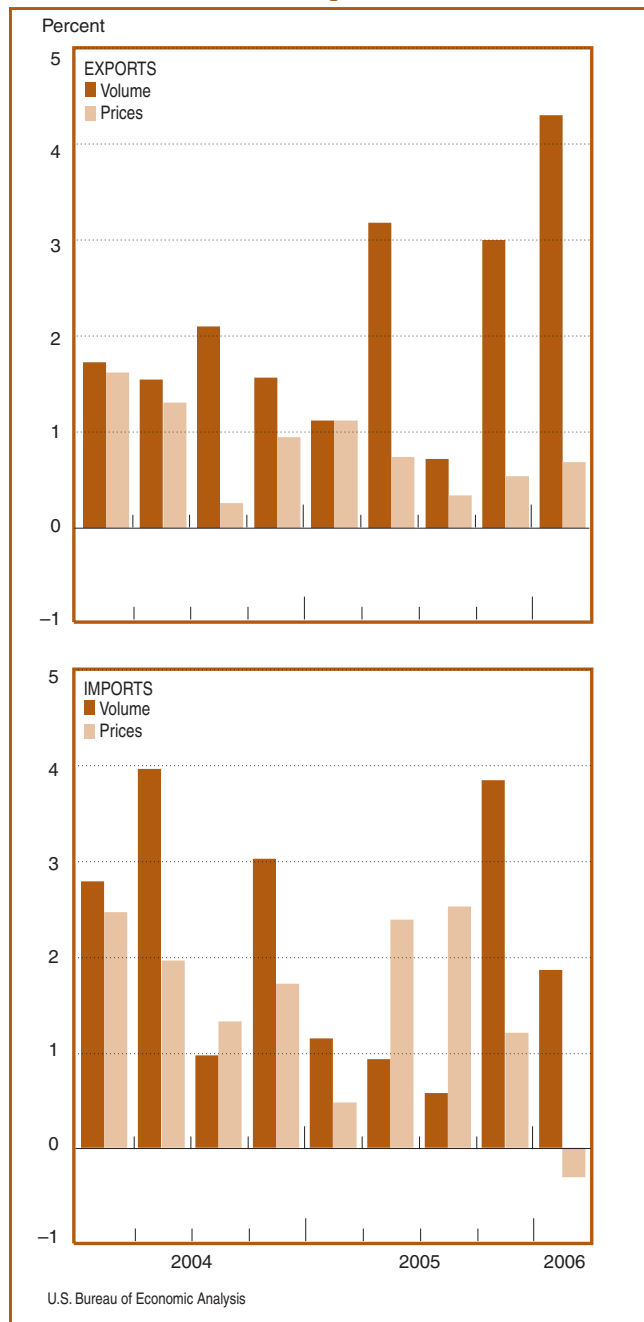
¹ Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

NOTE: Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

rebounded after falling for two consecutive quarters. The rebounds resulted from increases in export volumes after damage caused by Hurricanes Katrina and Rita had hampered the production of petroleum and chemicals in the U.S. Gulf Coast region in the second half of 2005.

Capital goods increased \$4.1 billion. More than half

Chart 4. U.S. Trade in Goods: Change in Volume and Prices From Preceding Quarter



of the increase was accounted for by a strong increase in civilian aircraft, engines, and parts. Electric generating machinery and parts, mainly to Mexico, and “other” industrial, agricultural, and service industry machinery also increased. In addition, both scientific, hospital, and medical equipment and machine tools and metalworking machinery increased by record amounts.

Consumer goods increased \$1.2 billion. Nondurable goods—mainly medical, dental, and pharmaceutical preparations—increased strongly for the second consecutive quarter. Durable goods, mainly recreational equipment, and unmanufactured goods, mainly gemstones, also increased.

Agricultural products increased \$0.9 billion. Soybean exports rebounded—mainly to Mexico, Japan, and Taiwan—after declining for two quarters. Raw cotton increased after decreasing in the fourth quarter.

Automotive vehicles, parts, and engines increased \$0.2 billion. An increase in exports of passenger cars, trucks, and other vehicles, mainly to Canada and Europe, was partly offset by a decrease in exports of engines and other parts and accessories to Canada.

Imports. Imports increased \$7.1 billion, or 1.6 percent, to \$452.5 billion in the first quarter, following three quarters of more substantial increases (table C). The first-quarter increase was mostly attributable to increases in capital goods, in consumer goods, and in automotive vehicles, parts, and engines. In contrast, petroleum and petroleum products decreased after three quarters of sizable increases. Real imports increased 1.9 percent, and import prices decreased 0.3 percent.

Capital goods increased \$3.6 billion. After changing little for several quarters, computers, peripherals, and parts increased substantially in the first quarter largely as a result of higher imports from China and Malaysia. Civilian aircraft, engines, and parts—mainly completed aircraft from France and engines and parts from Europe—increased the most in over a year. “Other” industrial, agricultural, and service industry machinery also increased. In contrast, telecommunications equipment changed little for the second consecutive quarter.

Consumer goods increased \$2.3 billion. More than two-thirds of the increase was accounted for by durable goods; a strong increase in household and kitchen appliances, mostly from Asia, was partly offset by a decrease in radio and stereo equipment from China. Nondurable goods also increased, as a rise in medical, dental, and pharmaceutical products from Europe was partly offset by a fall in textile, apparel, and household

goods from Latin America and Hong Kong.

Automotive vehicles, parts, and engines increased \$2.0 billion. A small decrease in imports from Canada was more than offset by a large increase from other areas, mainly passenger cars from Japan and Korea.

Foods, feeds, and beverages increased \$0.9 billion. Agricultural products were boosted by a rise in vegetables, fruits, nuts, and preparations. Nonagricultural products also increased, mostly as a result of increases in fish and shellfish and in whiskey and other alcoholic beverages.

After a record increase in the fourth quarter, nonpetroleum industrial supplies and materials decreased \$1.4 billion in the first quarter, the first quarterly decrease in 4 years. The decrease was more than accounted for by a sharp decline in nonpetroleum energy products, mostly natural gas. The decline in natural gas largely reflected a drop in natural gas prices, which had increased substantially in the second half of 2005 as a result of hurricane-related disruption to natural gas production in the U.S. Gulf Coast region. Imports of chemicals also decreased, following a record increase in the fourth quarter. In contrast, metals and nonmetallic products increased strongly as a result of increases in iron and steel products and in nonferrous metals.

After rising strongly for three quarters, petroleum and products decreased \$1.0 billion in the first quarter (chart 5). U.S. domestic petroleum production increased 8 percent in the first quarter after falling sharply in the second half of 2005 because of the hurricane-related disruption of petroleum production in the Gulf Coast region. In the first quarter, the average price per barrel decreased 1 percent, to \$55.10, and the average number of barrels imported daily decreased 1 percent, to 14.33 million. Imports from Europe decreased, while imports from Mexico and members of

OPEC increased.

Balances by area. The deficit with Asia and Pacific decreased, largely as a result of a substantial decline in imports from China.³ The deficit with Europe also decreased, mainly as a result of an increase in exports to, and a decrease in imports from, the United Kingdom. In contrast, the deficit with Latin America increased, mostly as a result of increases in imports from Mexico and Venezuela.

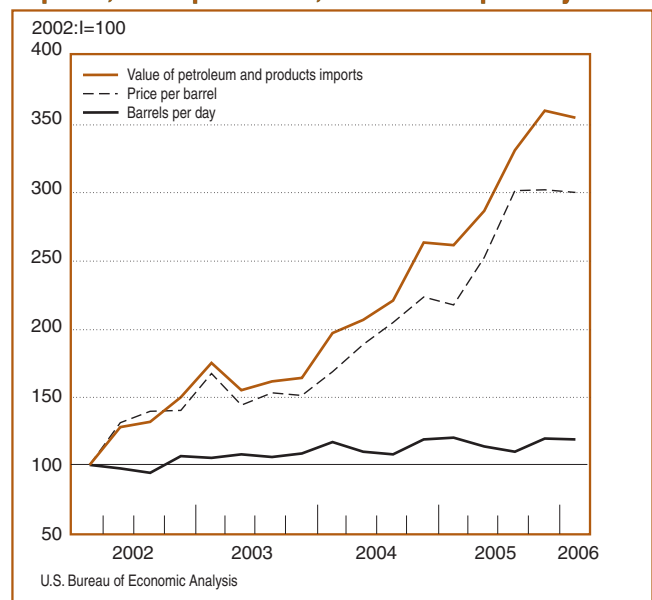
Services

The surplus on services decreased to \$17.2 billion in the first quarter from \$17.7 billion in the fourth quarter, as services payments increased more than services receipts.

Travel receipts increased \$0.3 billion, to \$20.7 billion, as a result of increases in receipts from visitors to the United States from countries overseas and from Canada. Travel payments were virtually unchanged at \$17.2 billion, as an increase in U.S. travelers' payments to Mexico was mostly offset by decreases in

3. Seasonally adjusted estimates of exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates of imports for areas and countries are derived by applying seasonal factors for total petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by 5-digit end-use commodity categories.)

Chart 5. Growth in Value of Petroleum and Products Imports, Price per Barrel, and Barrels per Day



Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

U.S. travelers' payments to Canada and countries overseas. Passenger fare receipts increased \$0.1 billion, to \$5.5 billion, and passenger fare payments increased \$0.1 billion, to \$6.8 billion.

"Other" transportation receipts increased \$0.4 billion, to \$11.7 billion. The increase was more than accounted for by port services, which increased strongly for the second consecutive quarter; the first-quarter rise resulted from increases in both air and port services. "Other" transportation payments increased \$0.2 billion, to \$16.3 billion, as a result of an increase in freight services, mostly for ocean freight.

"Other" private services receipts increased \$0.9 billion, to \$42.5 billion. The increase was mostly attributable to a rise in receipts for affiliated services. "Other" private services payments increased \$1.5 billion, to \$27.4 billion. The increase was mostly accounted for by a step up in payments for insurance services and a rise in payments for affiliated services.

Income

The balance on income shifted to a surplus of \$1.9 billion in the first quarter from a deficit of \$2.2 billion in the fourth quarter, as income receipts increased more than income payments.

Receipts of income on U.S. direct investment abroad increased \$2.6 billion, to \$70.1 billion. The increase largely resulted from higher earnings by foreign affiliates in manufacturing, mainly chemicals, and in wholesale trade. The composition of earnings returned to more typical proportions. Distributed earnings fell sharply, and reinvested earnings shifted to a positive amount from a negative amount, as the tax incentives associated with the American Jobs Creation Act of 2004 that caused distributed earnings to be especially high in 2005 expired for most companies at yearend 2005.

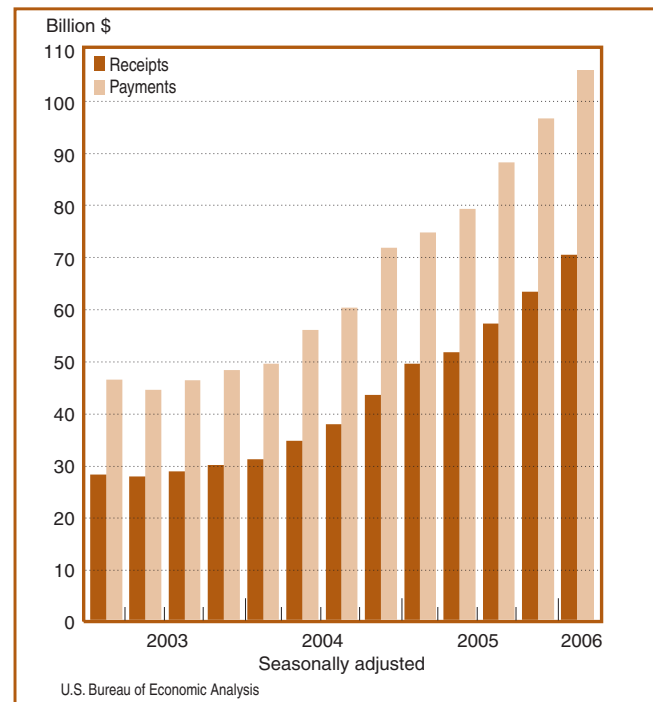
Payments of income on foreign direct investment in the United States decreased \$3.7 billion, to \$31.2 billion. Earnings of U.S. affiliates in all major industries decreased. The largest decreases were in "other" industries, especially information, and in finance and insurance, mostly depository institutions.

Both receipts and payments of "other" private and U.S. Government income continued to rise strongly, mostly because of increases in interest rates (chart 6). Receipts of "other" private income increased \$7.1 billion, to \$69.4 billion. Interest receipts on bank and nonbank claims and on U.S. holdings of foreign bonds increased mostly as a result of a rise in yields. In addition, dividend receipts on U.S. holdings of foreign

stocks were boosted by a rise in average holdings. Receipts of income on U.S. Government assets decreased \$0.1 billion, to \$0.6 billion.

Payments of "other" private income increased \$7.7 billion, to \$72.5 billion. The increase largely reflected increases in interest payments on bank and nonbank liabilities and on foreign holdings of U.S. bonds that resulted from a rise in yields. Payments of income on U.S. Government liabilities increased \$1.6 billion, to \$32.9 billion, largely as a result of a rise in payments on U.S. agency bonds.

Chart 6. Other Private and U.S. Government Income



Unilateral current transfers

Unilateral current transfers were net outflows (payments) of \$19.9 billion in the first quarter, down from net outflows of \$26.2 billion in the fourth quarter. The decrease was more than accounted for by decreases in U.S. Government grants, which were high in the fourth quarter, and in private remittances and other transfers.

Capital Account

Capital account transactions were net outflows (payments) of \$1.8 billion in the first quarter, up from net outflows of \$0.5 billion in the fourth quarter. The increase resulted from debt forgiveness for a few countries in Africa.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$157.6 billion in the first quarter, down from \$242.7 billion in the fourth quarter. Both acquisitions of U.S.-owned assets abroad and acquisitions of foreign-owned assets in the United States increased strongly, but U.S.-owned assets increased more than foreign-owned assets.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased a record \$333.9 billion in the first quarter after an increase of \$10.7 billion in the fourth quarter. The substantial pickup resulted from a surge in U.S. claims on foreigners reported by U.S. banks and a shift to an increase in U.S. direct investment abroad.

U.S. official reserve assets. U.S. official reserve assets decreased \$0.5 billion in the first quarter after a decrease of \$4.8 billion in the fourth quarter. The first-quarter decrease was more than accounted for by a decline in the U.S. reserve position in the International Monetary Fund (IMF), reflecting the net repayment of U.S. dollars to the IMF, mostly by Argentina, which completed the repayment of its IMF debts ahead of schedule.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased a record \$183.6 billion in the first quarter, in contrast to a decrease of \$10.4 billion in the fourth quarter (chart 7).

Banks' own claims denominated in dollars increased \$135.6 billion in the first quarter, in contrast to a decrease of \$31.1 billion in the fourth quarter. The strong increase was largely attributable to a substantial rise in deposits and brokerage balances, as banks moved funds to offshore offices. Resale agreements also increased, mostly as a result of an upturn in lending by securities brokers and dealers.

Banks' domestic customers' claims denominated in dollars increased \$26.8 billion, up from \$16.7 billion. In the first quarter, the largest increases were in foreign commercial paper and in deposits and brokerage balances.

Claims reported by U.S. nonbanking concerns increased \$36.4 billion after an increase of \$4.8 billion. The first-quarter increase mostly reflected an increase in deposits in the United Kingdom.

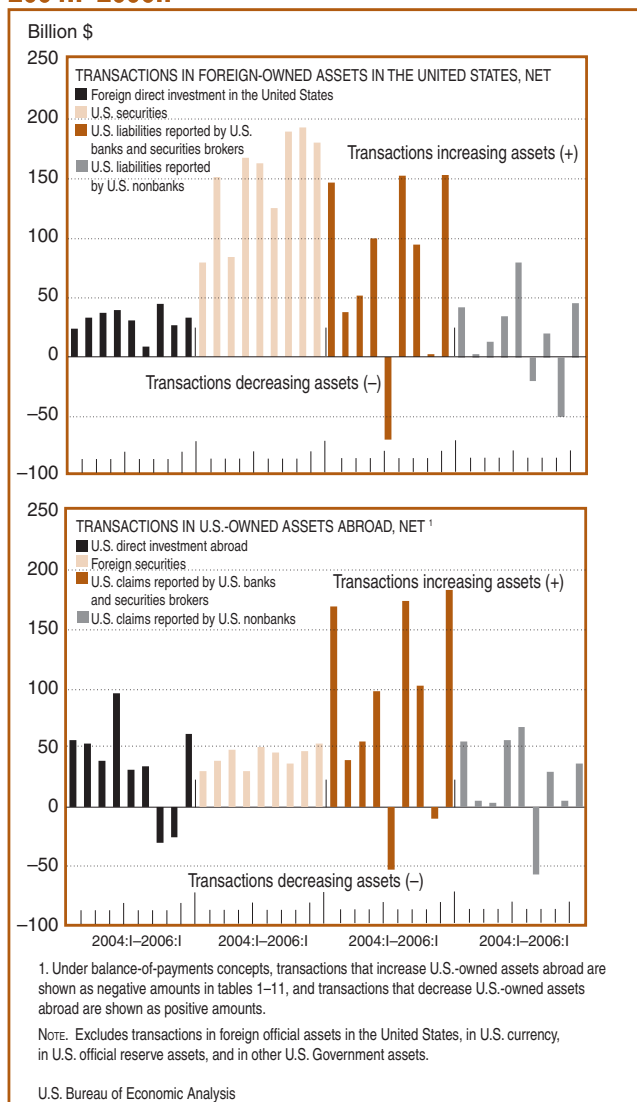
Foreign securities. Net U.S. purchases of foreign securities were \$53.5 billion in the first quarter, up from

\$47.3 billion in the fourth quarter. An increase in net U.S. purchases of foreign bonds was partly offset by a decrease in net U.S. purchases of foreign stocks.

Net U.S. purchases of foreign bonds were \$12.4 billion, up from \$4.5 billion. Prices of foreign bonds decreased, partly in response to the tightening of foreign monetary policies by several central banks, and total returns were negative. U.S. investors may have been attracted to the resultant higher yields, as transactions shifted to net U.S. purchases of bonds from the United Kingdom and from Canada, and net U.S. purchases of bonds from Latin America increased.

Net U.S. purchases of foreign stocks were \$41.1 billion, down from \$42.8 billion. U.S. demand for foreign

Chart 7. Selected Financial-Account Transactions, 2004:I–2006:I



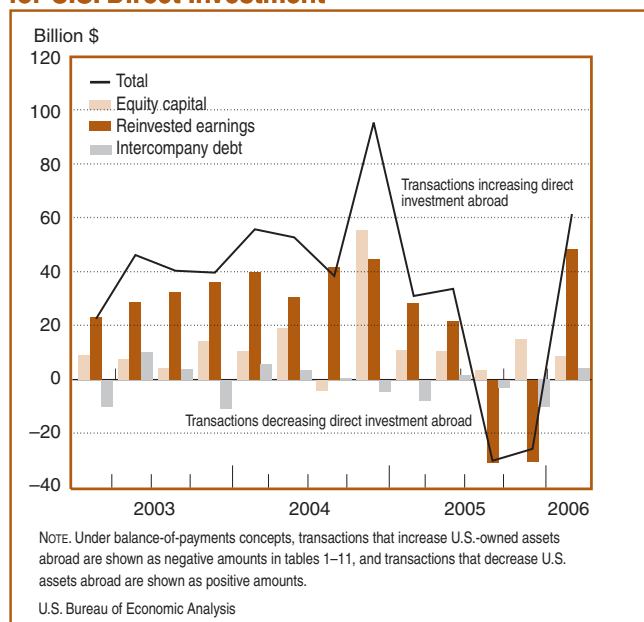
stocks, which was strong throughout 2005, remained robust in the first quarter, as foreign stock markets outperformed the U.S. stock market substantially both in local currency and in dollar terms. Net U.S. purchases of stocks from emerging markets were a record, accounting for about a third of total net U.S. purchases. In contrast, net U.S. purchases from Japan slowed after sizable net U.S. purchases in the previous two quarters, when Japanese stock prices rose sharply.

Direct investment. U.S. direct investment abroad increased \$61.8 billion in the first quarter after decreasing \$25.8 billion in the fourth quarter (chart 8). The shift largely resulted from a shift to positive reinvested earnings from highly unusual negative reinvested earnings. Dividends had exceeded earnings in the third and fourth quarters of 2005 and were also elevated in the first and second quarters of 2005, as U.S. parent companies took advantage of the tax incentives associated with the American Jobs Creation Act of 2004. The act expired for most companies at yearend 2005, and dividends and reinvested earnings returned to more typical levels in the first quarter of 2006. The shift in direct investment also partly reflected a shift to an increase in net intercompany debt investment abroad from a decrease. In contrast, net equity capital investment abroad slowed.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased a record \$491.6 billion in the first quarter after

Chart 8. Financial-Account Transactions for U.S. Direct Investment



an increase of \$253.4 billion in the fourth quarter. The pickup was attributable to a surge in U.S. liabilities reported by U.S. banks, to a sizeable shift to an increase in U.S. liabilities reported by U.S. nonbanks, and to a rise in net foreign purchases of U.S. securities other than U.S. Treasury securities.

Foreign official assets. Foreign official assets in the United States increased \$75.2 billion in the first quarter after an increase of \$71.9 billion in the fourth quarter. Assets of European countries increased more in the first quarter than in the fourth quarter, and assets of Asian countries increased slightly less in the first quarter than in the fourth quarter.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased a record \$154.0 billion in the first quarter after an increase of \$2.1 billion in the fourth quarter.

Banks' own liabilities denominated in dollars increased \$136.0 billion in the first quarter after an increase of \$31.5 billion in the fourth quarter. U.S.- and foreign-owned banks in the United States stepped up their borrowing, mostly in the form of deposits and "other" liabilities, partly to support increased lending abroad. Borrowing by U.S. securities brokers and dealers also increased substantially, mainly through repurchase agreements.

Banks' customers' liabilities denominated in dollars increased \$10.5 billion, mostly in negotiable certificates of deposit and other short-term instruments, after a decrease of \$7.6 billion. U.S. liabilities reported by U.S. nonbanking concerns increased \$46.0 billion, in contrast to a decrease of \$50.3 billion. The increase was more than accounted for by an increase in borrowing from the United Kingdom.

U.S. Treasury securities. Transactions in U.S. Treasury securities shifted to net foreign sales of \$1.9 billion in the first quarter from net foreign purchases of \$62.0 billion in the fourth quarter (chart 9). The shift came on the heels of record net foreign purchases of U.S. Treasury securities in 2005. In the first quarter, total returns on U.S. Treasury securities were lower than returns on U.S. corporate and agency bonds. Transactions in U.S. Treasury securities by Caribbean financial centers and by Japan shifted to net sales, and net purchases by the United Kingdom decreased.

Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were a record \$183.0 billion in the first quarter, up from \$131.9 billion in the fourth quarter. The step-up resulted from significant increases in net foreign purchases of U.S. stocks and of U.S. federally sponsored

agency bonds. In contrast, net foreign purchases of U.S. corporate bonds fell modestly from the record fourth-quarter level.

Net foreign purchases of U.S. stocks increased to \$54.1 billion, the second highest level on record, from \$23.7 billion. Net foreign purchases increased though the U.S. stock market underperformed most major foreign stock markets for the fifth consecutive quarter. The increase in net foreign purchases was mostly attributable to net purchases from Europe, especially the United Kingdom.

Net foreign purchases of U.S. federally sponsored agency bonds increased to \$41.4 billion, the second highest level on record, from \$16.8 billion. Shifts to net purchases from Caribbean financial centers and Europe were partly offset by a decrease in net purchases from Japan. Spreads on U.S. agency bonds over U.S. Treasury bonds decreased.

Net foreign purchases of U.S. corporate bonds were \$87.6 billion, down from a record \$91.3 billion. Foreign demand for U.S. corporate bonds remained strong partly as a result of the higher yields that were available on U.S. bonds than on foreign bonds (chart 10). Strong U.S. corporate profits have increased corporate net cash flows and cash levels, reducing the potential for bond defaults during a period of rising

interest rates. Spreads on investment-grade and on high-yield U.S. corporate bonds over U.S. Treasury bonds decreased. Decreases in net purchases of U.S. corporate bonds by investors in Europe and Japan were largely offset by an increase in net purchases by investors in Caribbean financial centers.

Direct investment. Foreign direct investment in the United States increased \$33.3 billion in the first quarter after increasing \$26.5 billion in the fourth quarter. The pickup resulted from a rise in reinvested earnings, mostly by U.S. wholesale trade affiliates, and from a pickup in net equity capital investment in the United States, mostly due to acquisitions of U.S. companies by foreign investors in the Middle East. In addition, net intercompany debt investment in the United States fell by a smaller amount in the first quarter than in the fourth quarter.

Chart 9. Transactions in U.S. Securities, 2004:I–2006:I

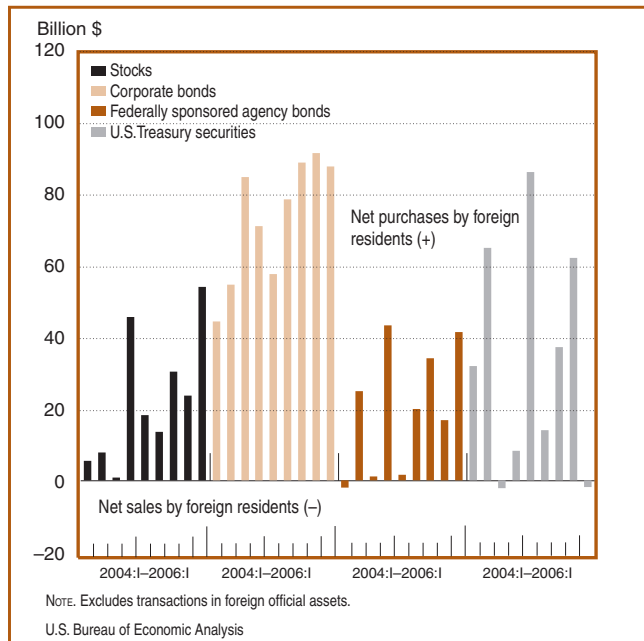
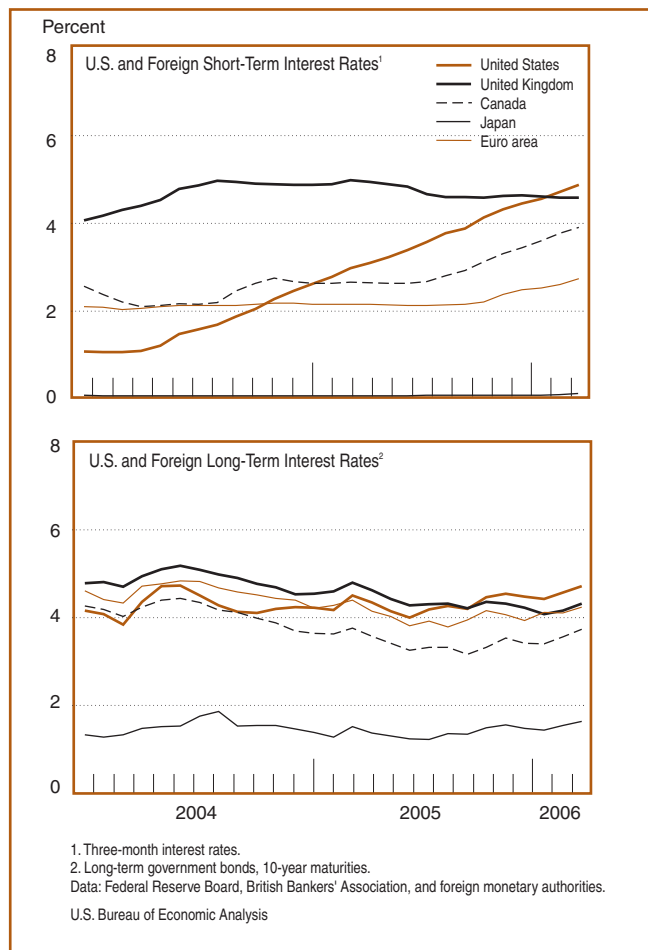


Chart 10. Interest Rates



Tables 1–11 follow.

Table 1. U.S. International
 (Millions)

Line	(Credits +, debits -) ¹	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Current account														
1	Exports of goods and services and income receipts	157,936	172,090	184,655	220,516	287,965	344,440	380,928	366,983	356,106	399,913	387,612	407,098	457,053
2	Exports of goods and services	132,585	142,716	152,301	178,428	224,131	271,834	294,398	275,236	266,106	291,094	289,070	310,033	348,869
3	Goods, balance of payments basis ²	107,088	114,745	120,816	142,075	184,439	224,250	237,044	211,157	201,799	219,926	215,915	223,344	250,208
4	Services ³	25,497	27,971	31,485	36,353	39,692	47,584	57,354	64,079	64,307	71,168	73,155	86,689	98,661
5	Transfers under U.S. military agency sales contracts ⁴	6,256	5,826	7,554	8,209	6,981	9,029	10,720	12,572	12,524	9,969	8,718	8,549	11,106
6	Travel	4,697	5,742	6,150	7,183	8,441	10,588	12,913	12,393	10,947	16 17,177	17,762	20,385	23,563
7	Passenger fares	1,039	1,229	1,366	1,603	2,156	2,591	3,111	3,174	3,610	16 4,067	4,411	5,582	7,003
8	Other transportation	5,840	6,747	7,090	8,136	9,971	11,618	12,560	12,317	12,590	13,809	14,674	16 15,438	17,027
9	Royalties and license fees ⁵	4,300	4,353	4,920	5,885	6,184	7,085	7,284	5,603	5,778	6,177	6,678	8,113	10,174
10	Other private services ⁵	2,920	3,584	3,848	4,717	5,439	6,276	16 10,250	17,444	18,192	19,255	20,035	16 20,027	29,263
11	U.S. Government miscellaneous services	446	489	557	620	520	398	517	576	666	714	878	595	526
12	Income receipts	25,351	29,375	32,354	42,088	63,834	72,606	86,529	91,747	90,000	108,819	98,542	97,064	108,184
13	Income receipts on U.S.-owned assets abroad	25,351	29,375	32,354	42,088	63,834	72,606	86,529	91,747	90,000	108,819	98,542	96,156	107,190
14	Direct investment receipts	16,595	18,999	19,673	25,458	38,183	37,146	32,549	16 29,469	31,750	35,325	35,410	36,938	46,288
15	Other private receipts	7,644	9,043	11,057	14,788	23,356	32,898	50,300	58,160	53,418	68,267	57,633	52,806	55,592
16	U.S. Government receipts	1,112	1,332	1,625	1,843	2,295	2,562	3,680	4,118	4,832	5,227	5,499	6,413	5,311
17	Compensation of employees												908	994
18	Imports of goods and services and income payments	-132,745	-162,109	-193,764	-229,870	-281,657	-333,774	-364,196	-355,975	-377,488	-473,923	-483,769	-530,142	-594,443
19	Imports of goods and services	-120,181	-148,798	-179,547	-208,191	-248,696	-291,241	-310,570	-299,391	-323,874	-400,166	-410,950	-448,572	-500,552
20	Goods, balance of payments basis ²	-98,185	-124,228	-151,907	-176,002	-212,007	-249,750	-265,067	-247,642	-268,901	-332,418	-338,088	-368,425	-409,765
21	Services ³	-21,996	-24,570	-27,640	-32,189	-36,689	-41,491	-45,503	-51,749	-54,973	-67,748	-72,862	-80,147	-90,787
22	Direct defense expenditures	-4,795	-4,895	-5,823	-7,352	-8,294	-10,851	-11,564	-12,460	-13,087	-12,516	-13,108	-13,730	-14,950
23	Travel	-6,417	-6,856	-7,451	-8,475	-9,413	-10,397	-11,479	-12,394	-13,149	16 -22,913	-24,558	-25,913	-29,310
24	Passenger fares	-2,263	-2,568	-2,748	-2,896	-3,184	-3,607	-4,487	-4,772	-6,003	16 -5,735	-6,444	-6,505	-7,283
25	Other transportation	-5,708	-6,852	-7,972	-9,124	-10,906	-11,790	-12,474	-11,710	-12,222	-14,843	-15,643	16 -17,766	-19,010
26	Royalties and license fees ⁵	-472	-482	-504	-671	-831	-724	-650	-795	-943	-1,168	-1,170	-1,401	-1,857
27	Other private services ⁵	-1,551	-2,006	-2,190	-2,573	-2,822	-2,909	16 -3,562	-8,159	-8,001	-9,040	-10,203	16 -13,146	-16,485
28	U.S. Government miscellaneous services	-789	-911	-951	-1,099	-1,239	-1,214	-1,287	-1,460	-1,568	-1,534	-1,735	-1,686	-1,893
29	Income payments	-12,564	-13,311	-14,217	-21,680	-32,961	-42,532	-53,626	-56,583	-53,614	-73,756	-72,819	-81,571	-93,891
30	Income payments on foreign-owned assets in the United States	-12,564	-13,311	-14,217	-21,680	-32,961	-42,532	-53,626	-56,583	-53,614	-73,756	-72,819	-81,571	-93,891
31	Direct investment payments	-2,234	-3,110	-2,834	-4,211	-6,357	-8,635	-8,998	16 -2,114	-4,120	-8,443	-6,945	-6,856	-7,676
32	Other private payments	-5,788	-5,681	-5,841	-8,795	-15,481	-21,214	-29,415	-35,187	-30,501	-44,158	-42,745	-47,412	-57,659
33	U.S. Government payments	-4,542	-4,520	-5,542	-8,674	-11,122	-12,684	-17,313	-19,282	-18,993	-21,155	-23,129	-24,625	-26,218
34	Compensation of employees												-2,678	-2,338
35	Unilateral current transfers, net	-7,075	-5,686	-5,226	-5,788	-6,593	-8,349	-11,702	-16,544	-17,310	-20,335	-21,998	-24,132	-23,265
36	U.S. Government grants ⁴	-5,101	-3,519	-2,990	-3,412	-4,015	-5,486	-5,145	-6,087	-6,469	-8,696	-11,268	-11,883	-10,309
37	U.S. Government pensions and other transfers	-1,068	-1,250	-1,378	-1,532	-1,658	-1,818	-2,041	-2,251	-2,207	-2,159	-2,138	-2,372	-2,409
38	Private remittances and other transfers ⁶	-906	-917	-859	-844	-920	-1,044	16 -4,516	16 -8,207	-8,635	-9,479	-8,593	-9,877	-10,548
Capital and financial account														
Capital account														
39	Capital account transactions, net								199	209	235	315	301	365
Financial account														
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-39,703	-51,269	-34,785	-61,130	-64,915	-85,815	-113,054	-127,882	-66,373	-40,376	-44,752	-111,723	-79,296
41	U.S. official reserve assets, net	-849	-2,558	-375	732	6	-7,003	-4,082	-4,965	-1,196	-3,131	-3,858	312	9,149
42	Gold ⁷			-118	-65	-65		(⁸)						
43	Special drawing rights	-66	-78	-121	1,249	3	1,136	-730	-1,371	-66	-979	-897	-246	-509
44	Reserve position in the International Monetary Fund	-466	-2,212	-294	4,231	-189	-1,667	-2,491	-2,552	-4,434	-995	908	1,501	2,070
45	Foreign currencies	-317	-268	158	-4,683	257	-6,472	-861	-1,041	3,304	-1,156	-3,869	-942	7,588
46	U.S. Government assets, other than official reserve assets, net	-3,474	-4,214	-3,693	-4,660	-3,746	-5,162	-5,097	-6,131	-5,006	-5,489	-2,821	-2,022	1,006
47	U.S. credits and other long-term assets	-5,941	-6,943	-6,445	-7,470	-7,697	-9,860	-9,674	-10,633	-9,967	-9,599	-7,657	-9,084	-6,506
48	Repayments on U.S. credits and other long-term assets ⁸	2,475	2,596	2,719	2,941	3,926	4,456	4,413	4,292	5,012	4,490	4,719	6,089	7,625
49	U.S. foreign currency holdings and U.S. short-term assets, net	-9	133	33	1,341	25	242	164	-360	-51	-379	117	973	-113
50	U.S. private assets, net	-35,380	-44,498	-30,717	-57,202	-61,176	-73,651	-103,875	-116,786	-60,172	-31,757	-38,074	-110,014	-89,450
51	Direct investment	-14,244	-11,949	-11,890	-16,056	-25,222	-19,222	-9,624	16 -4,556	-12,528	-16,407	-18,927	-23,995	-35,034
52	Foreign securities	-6,247	-8,885	-5,460	-3,626	-4,726	-3,568	-5,699	-7,983	-6,762	-4,756	-7,481	-4,271	-5,251
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,357	-2,296	-1,940	-3,853	-5,014	-4,023	-4,377	6,823	-10,954	533	-10,342	-21,773	-7,046
54	U.S. claims reported by U.S. banks, not included elsewhere	-13,532	-21,368	-11,427	-33,667	-26,213	-46,838	-84,175	-111,070	-29,928	-11,127	-1,323	-59,975	-42,119
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	17,170	38,018	53,219	67,036	40,852	62,612	86,232	96,589	88,694	117,752	146,115	230,009	248,634
56	Foreign official assets in the United States, net	7,027	17,693	36,816	33,678	-13,665	15,497	4,960	3,593	5,845	3,140	-1,119	35,648	45,387
57	U.S. Government securities	5,563	9,892	32,538	24,221	-21,972	11,895	6,322	5,085	6,496	4,703	-1,139	33,150	44,802
58	U.S. Treasury securities ⁹	4,658	9,319	30,230	23,555	-22,435	9,708	5,019	5,779	6,972	4,690	-838	34,364	43,238
59	Other ¹⁰	905	573	2,308	666	463	2,187	1,303	-694	-476	13	-301	-1,214	1,564
60	Other U.S. Government liabilities ¹¹	1,517	4,627	1,700	2,476	-40	615	-338	605	602	739	844	2,195	-2,326
61	U.S. liabilities reported by U.S. banks, not included elsewhere	-2,158	969	773	5,551	7,213	-159	-3,670	-1,747	545	555	645	1,187	3,918
62	Other foreign official assets ¹²	2,104	2,205	2,105	1,430	1,135	3,145	2,646	-350	-1,798	-2,857	-1,469	-884	-1,007
63	Other foreign assets in the United States, net	10,143	20,326	16,403	33,358	54,516	47,115	81,272	92,997	82,849	114,612	147,233	194,360	203,247
64	Direct investment	2,603	4,347	3,728	7,897	11,877	16,918	25,195	16 12,635	10,372	24,468	19,742	35,420	58,470
65	U.S. Treasury securities	2,590	2,783	534	15 2,178	15 4,060	15 2,645	15 2,927	15 7,027	15 6,889	23,001	20,433	3,809	-7,643
66	U.S. securities other than U.S. Treasury securities	2,503	1,284	2,437	2,254	1,351	5,457	6,905	6,085	8,164	12,568	50,962	70,969	42,120
67	U.S. currency	1,500	1,500	1,900	3,000	3,000	4,500	3,200	4,000	5,400	4,100	5,200	4,100	5,400
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	319	-578											

Transactions—Continues
of dollars]

1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Line
567,862	648,290	706,975	727,557	750,648	778,921	869,775	1,004,631	1,077,731	1,191,257	1,194,993	1,259,809	1,421,515	1,293,147	1,245,373	1,319,158	1,526,855	1,749,892	1
431,149	487,003	535,233	578,343	616,882	642,863	703,254	794,387	851,602	934,453	933,174	965,884	1,070,597	1,004,896	974,721	1,016,096	1,151,942	1,275,245	2
320,230	359,916	387,401	414,083	439,631	456,943	502,859	575,204	612,113	678,366	670,416	683,965	771,994	718,712	682,422	713,415	807,516	894,631	3
110,919	127,087	147,832	164,260	177,251	185,920	200,395	219,183	239,489	256,087	262,758	281,919	298,603	286,184	292,299	302,681	344,426	380,614	4
9,284	8,564	9,932	11,134	12,387	13,470	12,787	14,643	16,446	16,675	17,405	15,928	13,790	12,539	11,943	12,769	15,467	19,038	5
29,434	36,205	43,007	48,385	54,742	57,875	58,417	63,395	69,809	73,426	71,325	74,801	82,400	71,893	66,605	64,348	74,547	81,680	6
8,976	10,657	15,298	15,854	16,618	16,528	16,997	18,909	20,422	20,868	20,098	19,785	20,687	17,926	17,046	15,693	18,851	20,931	7
19,311	20,526	22,042	22,631	21,531	21,958	23,754	26,081	26,074	27,006	25,604	26,916	29,803	28,442	29,195	31,512	37,436	42,245	8
12,139	13,818	16,634	17,819	20,841	21,694	26,712	30,289	32,470	33,228	35,626	39,670	43,233	40,696	44,508	46,988	52,512	57,410	9
31,111	36,729	40,251	47,749	16 50,292	53,510	60,841	65,048	73,340	83,929	91,774	103,934	107,904	113,857	122,207	130,561	144,654	158,223	10
664	587	668	690	841	883	887	818	928	955	926	885	786	831	795	810	959	1,087	11
136,713	161,287	171,742	149,214	133,767	136,057	166,521	210,244	226,129	256,804	261,819	293,925	350,918	288,251	270,652	303,062	374,913	474,647	12
135,718	160,270	170,570	147,924	131,971	134,237	164,578	208,065	223,948	254,534	259,382	291,177	348,083	285,372	267,841	300,249	372,035	471,722	13
58,445	61,981	65,973	58,718	57,539	67,245	77,344	95,260	102,505	115,323	103,963	131,626	151,839	128,665	145,590	186,750	226,224	251,370	14
70,571	92,638	94,072	81,186	67,316	61,865	83,106	108,092	116,852	135,652	151,818	156,354	192,398	153,146	118,948	108,802	142,813	217,637	15
6,703	5,651	10,525	8,019	7,115	5,126	4,128	4,713	4,591	3,559	3,601	3,197	3,846	3,561	3,303	4,697	2,928	2,715	16
995	1,017	1,172	1,290	1,796	1,820	1,943	2,179	2,181	2,270	2,437	2,748	2,835	2,879	2,811	2,813	2,878	2,925	17
-663,741	-721,607	-759,290	-734,564	-765,626	-823,914	-951,122	-1,080,124	-1,159,478	-1,286,597	-1,355,334	-1,509,207	-1,778,020	-1,630,811	-1,654,232	-1,777,462	-2,110,559	-2,455,328	18
-545,715	-580,144	-616,097	-609,479	-656,094	-713,174	-801,747	-890,771	-955,667	-1,042,402	-1,097,780	-1,229,170	-1,448,156	-1,367,691	-1,395,789	-1,510,993	-1,763,238	-1,991,975	19
-447,189	-477,665	-498,438	-491,020	-536,528	-589,394	-668,690	-749,374	-803,113	-876,470	-917,103	-1,029,980	-1,224,408	-1,145,900	-1,164,720	-1,260,717	-1,472,926	-1,677,371	20
-98,256	-102,479	-117,659	-118,459	-119,566	-123,780	-133,057	-141,397	-152,554	-165,932	-180,677	-199,190	-223,748	-221,791	-231,069	-250,276	-290,312	-314,604	21
-15,604	-15,313	-17,531	-16,409	-13,835	-12,087	-10,217	-10,043	-11,061	-11,707	-12,185	-13,335	-13,473	-14,835	-19,101	-25,296	-29,299	-30,062	22
-32,114	-33,416	-37,349	-35,322	-38,552	-40,713	-43,782	-44,916	-48,078	-52,051	-56,483	-58,963	-64,705	-60,200	-58,715	-57,444	-65,750	-69,175	23
-7,729	-8,249	-10,531	-10,012	-10,603	-11,410	-13,062	-14,663	-15,809	-18,138	-19,971	-21,315	-24,274	-22,633	-19,969	-20,957	-23,723	-26,066	24
-20,891	-22,172	-24,966	-24,975	-23,767	-24,524	-26,019	-27,034	-27,403	-28,959	-30,363	-34,139	-41,425	-38,682	-38,407	-44,705	-54,161	-62,107	25
-2,601	-2,528	-3,135	-4,035	-5,162	-5,032	-5,852	-6,919	-7,837	-9,161	-11,233	-13,107	-16,468	-16,538	-19,353	-19,033	-23,211	-24,501	26
-17,667	-18,930	-22,229	-25,591	-25,386	-27,760	-31,565	-35,199	-39,679	-43,154	-47,591	-55,510	-60,520	-66,021	-72,604	-79,710	-90,390	-98,714	27
-1,921	-1,871	-1,919	-2,116	-2,263	-2,255	-2,560	-2,623	-2,687	-2,762	-2,849	-2,821	-2,883	-2,882	-2,920	-3,131	-3,778	-3,979	28
-118,026	-141,463	-143,192	-125,085	-109,532	-110,741	-149,375	-189,353	-203,811	-244,195	-257,554	-280,037	-329,864	-263,120	-258,434	-266,469	-347,321	-463,353	29
-116,179	-139,177	-139,728	-121,059	-104,780	-105,609	-143,423	-183,090	-197,511	-237,529	-250,560	-272,082	-322,345	-255,034	-250,063	-257,957	-338,400	-454,124	30
-12,150	-7,045	-3,450	2,265	2,190	-7,943	-22,150	-30,318	-33,093	-42,950	-38,418	-53,437	-56,910	-12,783	-43,244	-73,961	-102,357	-116,953	31
-72,314	-93,768	-95,508	-82,452	-63,509	-58,290	-77,081	-97,149	-97,800	-112,878	-127,988	-138,120	-180,918	-159,825	-130,177	-110,125	-147,569	-223,612	32
-31,715	-38,364	-40,770	-40,872	-39,081	-39,376	-44,192	-55,623	-66,618	-81,701	-84,154	-80,525	-84,517	-82,426	-76,642	-73,871	-88,474	-113,559	33
-1,847	-2,286	-3,464	-4,026	-4,752	-5,132	-6,263	-6,300	-6,666	-6,994	-7,955	-7,519	-8,086	-8,380	-8,512	-8,921	-9,229	34	
-25,274	-26,169	-26,654	9,904	-35,100	-39,811	-40,265	-38,074	-43,017	-45,062	-53,187	-50,428	-58,645	-51,295	-63,587	-69,210	-81,582	-86,072	35
-10,537	-10,860	-10,359	29,193	-16,319	-17,035	-14,978	-11,190	-15,401	-12,472	-13,270	-13,774	-16,714	-11,517	-17,097	-21,834	-23,317	-31,362	36
-2,709	-2,775	-3,224	-3,775	-4,043	-4,104	-4,556	-3,451	-4,466	-4,191	-4,305	-4,406	-4,705	-5,798	-5,125	-5,341	-6,264	-6,303	37
-12,028	-12,534	-13,070	-15,514	-14,738	-18,672	-20,731	-23,433	-23,150	-28,399	-35,612	-32,248	-37,226	-33,980	-41,365	-42,035	-52,001	-48,407	38
493	336	-6,579	-4,479	-557	-1,299	-1,723	-927	-735	-1,027	-766	-4,939	-1,010	-1,270	-1,470	-3,321	-2,261	-4,351	39
-106,573	-175,383	-81,234	-64,389	-74,410	-200,551	-178,937	-352,264	-413,409	-485,475	-353,829	-504,062	-560,523	-382,616	-294,646	-326,424	-867,802	-426,801	40
-3,912	-25,293	-2,158	5,763	3,901	-1,379	5,346	-9,742	6,668	-1,010	-6,783	8,747	-290	-4,911	-3,681	1,523	2,805	14,096	41
127	-535	-192	-176	2,316	-537	-441	-808	370	-350	-147	10	-722	-630	-475	601	-398	4,511	42
1,025	471	731	-366	-2,691	-43	494	-2,466	-1,280	-3,575	-5,119	5,484	2,308	-3,600	-2,632	1,494	3,826	10,200	43
-5,064	-25,229	-2,697	6,307	4,276	-798	5,293	-6,468	7,578	2,915	-1,517	3,253	-1,876	-681	-574	-572	-623	-615	44
2,967	1,233	2,317	2,923	-1,667	-351	-390	-984	-989	68	-422	2,750	-941	-486	345	537	1,710	5,539	45
-7,680	-5,608	-8,410	-12,880	-7,408	-6,311	-5,383	-4,859	-5,025	-5,417	-4,678	-6,175	-5,182	-4,431	-5,251	-7,279	-3,044	-2,555	46
10,370	6,725	10,856	16,777	5,807	6,270	5,088	4,125	3,930	5,438	4,111	9,559	4,265	3,873	5,701	7,981	4,716	5,603	48
277	115	-130	-974	-67	-310	-95	-250	106	47	145	-634	-24	72	-105	-165	38	2,191	49
-105,628	-151,323	-81,393	-73,075	-76,644	-198,823	-183,893	-341,538	-419,088	-484,533	-346,624	-515,559	-559,292	-377,219	-291,310	-328,484	-872,317	-446,436	50
-22,528	-43,447	-37,183	-37,889	-48,266	-83,951	-80,167	-98,750	-91,885	-104,803	-142,644	-124,934	-159,212	-142,349	-154,460	-149,897	-244,128	-9,072	51
-7,980	-22,070	-28,765	-45,673	-49,166	-146,253	-63,190	-122,394	-149,315	-180,852	-130,204	-122,236							

Table 1. U.S. International
(Millions)

Line	(Credits +, debits -) ¹	Not seasonally adjusted											
		1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Current account													
1	Exports of goods and services and income receipts	186,117	188,498	185,551	190,482	190,229	194,458	192,372	201,862	203,181	213,340	220,537	232,717
2	Exports of goods and services	151,811	153,766	153,275	158,030	156,845	161,042	158,318	166,658	165,898	173,661	177,787	185,908
3	Goods, balance of payments basis ²	108,897	110,683	105,587	114,464	112,161	115,764	108,267	120,751	118,792	124,955	123,800	135,312
4	Services ³	42,914	43,083	47,688	43,566	44,684	45,278	50,051	45,907	47,106	48,706	53,987	50,596
5	Transfers under U.S. military agency sales contracts ⁴	3,399	3,006	3,158	2,824	3,690	3,419	3,625	2,736	2,860	3,244	3,714	2,969
6	Travel	12,283	13,680	15,977	12,802	12,710	14,410	17,156	13,599	12,818	14,644	17,208	13,747
7	Passenger fares	3,834	4,034	4,944	3,806	3,800	3,989	4,966	3,773	3,870	4,147	5,025	3,955
8	Other transportation	5,276	5,343	5,420	5,492	5,392	5,499	5,447	5,620	5,387	5,856	6,099	6,412
9	Royalties and license fees ⁵	4,883	5,113	5,153	5,692	4,994	5,400	5,260	6,040	6,310	6,550	6,497	7,355
10	Other private services ⁵	16 13,108	11,636	12,737	12,811	13,894	12,275	13,371	13,970	15,610	14,115	15,218	15,898
11	U.S. Government miscellaneous services	131	272	299	139	204	286	225	168	251	150	226	260
12	Income receipts	34,306	34,732	32,277	32,452	33,384	33,415	34,054	35,204	37,283	39,679	42,750	46,809
13	Income receipts on U.S.-owned assets abroad	33,876	34,294	31,821	31,980	32,949	32,969	33,592	34,727	36,818	39,204	42,257	46,299
14	Direct investment receipts	14,719	15,752	13,742	13,326	16,174	16,930	16,628	17,513	17,944	18,460	19,668	21,272
15	Other private receipts	17,438	17,008	16,094	16,776	15,384	14,939	15,514	16,028	17,735	19,944	21,515	23,912
16	U.S. Government receipts	1,719	1,534	1,984	1,878	1,390	1,100	1,450	1,186	1,139	800	1,074	1,115
17	Compensation of employees	430	438	456	472	435	446	462	477	465	475	493	510
18	Imports of goods and services and income payments	-177,748	-190,737	-198,545	-198,596	-189,060	-205,429	-211,125	-218,300	-211,704	-232,449	-250,165	-256,804
19	Imports of goods and services	-150,428	-161,988	-171,024	-172,654	-163,913	-177,933	-183,861	-187,467	-180,467	-196,950	-210,361	-213,969
20	Goods, balance of payments basis ²	-122,902	-131,734	-138,225	-143,667	-136,194	-146,396	-150,197	-156,607	-150,167	-162,978	-173,862	-181,683
21	Services ³	-27,526	-30,254	-32,799	-28,987	-27,719	-31,537	-33,664	-30,860	-30,300	-33,972	-36,499	-32,286
22	Direct defense expenditures	-3,714	-3,438	-3,309	-3,374	-3,177	-3,194	-2,919	-2,797	-2,695	-2,669	-2,487	-2,366
23	Travel	-7,772	-10,459	-11,787	-8,534	-8,108	-10,749	-12,265	-9,591	-8,998	-11,848	-13,341	-9,595
24	Passenger fares	-2,371	-2,716	-2,974	-2,542	-2,486	-2,894	-3,281	-2,749	-2,908	-3,401	-3,789	-2,964
25	Other transportation	-5,768	-5,715	-6,239	-6,045	-5,887	-6,151	-6,239	-6,247	-6,024	-6,390	-6,934	-6,671
26	Royalties and license fees ⁵	-1,359	-1,106	-1,520	-1,177	-1,118	-1,219	-1,317	-1,378	-1,591	-1,259	-1,432	-1,570
27	Other private services ⁵	16 -6,051	-6,204	-6,386	-6,745	-6,368	-6,774	-7,042	-7,576	-7,454	-7,767	-7,837	-8,507
28	U.S. Government miscellaneous services	-491	-616	-584	-572	-575	-556	-601	-523	-630	-638	-679	-613
29	Income payments	-27,320	-28,750	-27,521	-25,941	-25,147	-27,496	-27,265	-30,833	-31,237	-35,499	-39,804	-42,835
30	Income payments on foreign-owned assets in the United States	-22,210	-27,611	-26,300	-24,655	-24,002	-26,280	-25,941	-29,386	-29,879	-34,060	-38,252	-41,232
31	Direct investment payments	1,032	-1,530	-1,424	-268	288	-2,650	-1,974	-3,607	-3,514	-5,214	-6,725	-6,697
32	Other private payments	-17,455	-16,259	-15,096	-14,699	-14,588	-13,943	-14,005	-15,754	-16,179	-18,267	-20,387	-22,248
33	U.S. Government payments	-9,791	-9,822	-9,780	-9,688	-9,702	-9,687	-9,962	-10,025	-10,186	-10,579	-11,140	-12,287
34	Compensation of employees	-1,106	-1,139	-1,221	-1,286	-1,145	-1,216	-1,324	-1,447	-1,358	-1,439	-1,552	-1,603
35	Unilateral current transfers, net	-7,245	-7,956	-7,868	-12,031	-8,271	-8,854	-9,675	-11,011	-8,614	-8,444	-9,798	-13,409
36	U.S. Government grants ⁴	-3,040	-3,532	-3,161	-6,586	-3,007	-3,468	-4,097	-6,463	-2,488	-2,946	-3,323	-6,221
37	U.S. Government pensions and other transfers	-722	-1,008	-892	-1,421	-598	-1,036	-813	-1,657	-845	-747	-1,257	-1,707
38	Private remittances and other transfers ⁶	-3,483	-3,416	-3,815	-4,024	-4,666	-4,350	-4,765	-4,891	-5,281	-4,751	-5,218	-5,481
Capital and financial account													
Capital account													
39	Capital account transactions, net	-137	-175	-131	-114	-758	-150	-232	-159	-158	-1,011	-396	-158
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-12,459	-17,838	-15,015	-29,098	-22,486	-46,952	-53,991	-77,122	-42,259	-46,868	-33,890	-55,920
41	U.S. official reserve assets, net	-1,057	1,464	1,952	1,542	-983	822	-545	-673	-59	3,537	-165	2,033
42	Gold ⁷	-172	-168	-173	2,829	-140	-166	-118	-113	-101	-108	-111	-121
43	Special drawing rights	111	1	-118	-2,685	-228	313	-48	-80	-3	251	273	-27
44	Reserve position in the International Monetary Fund	996	1,631	2,243	1,398	675	478	-480	45	3,394	-327	2,181	
45	Foreign currencies	-329	-372	-322	-644	487	-304	-194	-340	399	477	-323	-943
46	U.S. Government assets, other than official reserve assets, net	-1,517	-1,247	-1,980	-2,664	-945	-773	-1,668	-2,925	-757	-1,006	-1,372	-2,248
47	U.S. credits and other long-term assets	1,256	1,014	1,429	2,108	1,763	891	2,036	1,580	1,120	1,648	1,383	937
48	Repayments on U.S. credits and other long-term assets ⁸	-68	-139	229	-89	-331	-422	-562	1,005	36	-165	-334	368
49	U.S. foreign currency holdings and U.S. short-term assets, net	-11,074	-18,930	-16,645	-29,995	-21,990	-47,470	-53,253	-76,110	-42,599	-50,882	-33,402	-57,010
50	U.S. private assets, net	-21,657	-11,801	-6,672	-8,136	-15,977	-24,373	-14,171	-29,430	-31,073	-16,123	-19,258	-13,713
51	Direct investment	-8,668	-8,196	-13,059	-19,243	-28,208	-29,833	-51,940	-36,272	-19,540	-11,834	-13,368	-18,448
52	Foreign securities	7,562	-6,620	-3,737	2,408	-6,130	-725	5,896	1,725	-2,215	-20,966	-960	-12,195
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	11,689	7,687	6,823	-5,024	28,325	7,461	6,962	-12,133	10,229	-1,959	184	-12,654
54	U.S. claims reported by U.S. banks, not included elsewhere	30,776	50,768	36,118	53,001	24,852	59,450	86,155	111,584	89,869	57,101	82,848	76,171
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	20,988	20,879	-7,524	6,133	10,937	17,466	19,073	24,277	10,568	9,455	19,358	202
56	Foreign official assets in the United States, net	15,380	12,950	593	-6,520	1,745	6,750	20,443	24,076	1,074	8,282	18,697	8,774
57	U.S. Treasury securities	14,916	11,251	-319	-7,394	1,080	5,668	19,098	23,106	897	5,922	16,475	7,456
58	Other ¹⁰	464	1,699	912	874	665	1,082	1,345	970	177	2,360	2,222	1,318
59	Other U.S. Government liabilities ¹¹	-73	518	607	1,138	-469	132	932	718	659	-5	284	626
60	U.S. liabilities reported by U.S. banks, not included elsewhere	5,568	7,486	-7,724	11,241	8,257	9,485	-2,486	-415	9,588	2,143	1,177	-9,243
61	Other foreign official assets ¹²	113	-75	-1,000	274	1,404	1,099	184	-102	-753	-965	-800	45
62	Other foreign assets in the United States, net	9,787	29,888	43,642	46,868	13,915	41,984	67,082	87,307	79,301	47,646	63,490	75,969
63	Direct investment	1,782	6,379	3,547	8,114	7,813	11,798	12,149	19,603	5,472	6,026	14,623	20,000
64	U.S. Treasury securities	686	10,231	4,908	21,306	13,363	-292	3,258	8,052	9,912	-7,098	5,661	25,799
65	U.S. securities other than U.S. Treasury securities	4,569	10,467	2,531	12,476	9,694	15,205	17,782	37,411	21,070	12,352	13,389	10,160
66	U.S. currency	1,300	1,100	6,100	4,900	3,000	5,900	6,400	3,600	5,500	6,300	4,700	6,900
67	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	5,689	3,954	4,854	-924	-215	6,531	288	3,885	5,856	4,269	-1,620	-7,203
68	U.S. liabilities reported by U.S. banks, not included elsewhere	-4,239	-2,243	21,702	996	-19,740	2,842	27,205	14,756	31,491	25,797	26,720	20,313
69	Statistical discrepancy (sum of above items with sign reversed)	-19,303	-22,559	-110	-3,645	5,495	7,479	-3,503	-4,854	-30,315	18,331	-9,136	17,403
Memoranda:													
71	Balance on goods (lines 3 and 20)	-14,005	-21,051	-32,638	-29,203	-24,033	-30,632	-41,930	-35,856	-31,375	-38,023	-50,062	-46,371
72	Balance on services (lines 4 and 21)	15,388	12,830	14,888									

Transactions—Continues
of dollars]

Not seasonally adjusted																Line
1995				1996				1997				1998				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
240,604	249,625	253,408	260,994	263,301	266,592	264,057	283,781	285,674	300,042	300,409	305,132	299,595	299,287	290,772	305,339	1
189,594	196,447	201,365	206,981	207,521	211,677	208,045	224,359	222,951	234,736	235,077	241,689	232,769	232,119	226,633	241,653	2
138,769	144,742	141,105	150,588	151,602	154,006	145,526	160,979	162,328	172,087	166,183	177,768	170,134	167,707	157,823	174,752	3
50,825	51,705	60,260	56,393	55,919	57,671	62,519	63,380	60,623	62,649	68,894	63,921	62,635	64,412	68,810	66,901	4
3,407	3,502	4,041	3,693	3,610	3,902	4,341	4,593	3,876	4,672	4,304	3,823	4,558	4,471	3,994	4,382	5
13,157	14,887	19,475	15,876	14,950	17,462	19,386	18,011	16,084	18,167	21,902	17,273	15,667	18,138	20,374	17,146	6
4,227	4,349	5,653	4,680	4,675	4,914	5,639	5,194	4,800	5,018	5,980	5,070	4,604	5,021	5,756	4,717	7
6,180	6,549	6,576	6,776	6,147	6,480	6,482	6,965	6,591	6,755	6,719	6,941	6,071	6,300	6,682	6,551	8
6,999	7,280	7,662	8,348	7,682	8,013	9,093	8,045	8,161	8,272	8,750	8,318	8,528	8,558	10,222	9	
16,653	14,980	16,591	16,824	18,530	17,038	18,432	19,340	20,967	19,666	21,473	21,823	23,217	21,704	23,239	23,614	10
202	158	262	196	325	193	226	184	260	210	244	241	200	250	207	269	11
51,010	53,178	52,043	54,013	55,780	54,915	56,012	59,422	62,723	65,306	65,332	63,443	66,826	67,168	64,139	63,686	12
50,467	52,634	51,496	53,468	55,236	54,371	55,465	58,876	62,156	64,740	64,763	62,875	66,236	66,568	63,523	63,055	13
22,893	24,805	22,881	24,681	25,367	24,891	24,721	27,526	28,960	30,185	29,834	26,344	27,734	27,606	23,108	25,515	14
26,259	26,697	27,442	27,694	28,500	28,570	29,325	30,457	32,239	33,805	33,895	35,713	37,578	38,196	39,410	36,634	15
1,315	1,132	1,173	1,093	1,369	910	1,419	893	957	750	1,034	818	924	766	1,005	906	16
543	544	547	545	544	544	547	546	567	566	569	568	590	600	616	631	17
-253,617	-272,891	-279,081	-274,535	-269,598	-288,030	-299,999	-301,851	-301,017	-319,544	-333,708	-332,328	-320,897	-338,766	-347,315	-348,356	18
-209,301	-226,027	-228,992	-226,451	-222,231	-238,006	-247,591	-247,839	-242,668	-259,081	-270,966	-269,687	-258,164	-273,586	-281,919	-284,111	19
-177,389	-189,998	-190,392	-191,595	-187,681	-199,437	-205,505	-210,490	-205,091	-217,029	-225,293	-229,057	-218,010	-227,624	-232,385	-239,084	20
-31,912	-36,029	-38,600	-34,856	-34,550	-38,569	-42,086	-37,349	-37,577	-42,052	-45,673	-40,630	-40,154	-45,962	-49,534	-45,027	21
-2,572	-2,447	-2,446	-2,578	-2,745	-2,691	-2,811	-2,814	-2,855	-2,737	-2,961	-3,154	-2,922	-2,855	-3,186	-3,222	22
-9,140	-12,208	-13,457	-10,111	-10,119	-12,611	-14,762	-10,586	-11,030	-13,761	-16,013	-11,247	-11,647	-15,180	-17,218	-12,438	23
-3,119	-3,883	-4,232	-3,429	-3,542	-4,158	-4,521	-3,588	-3,930	-4,941	-5,298	-3,969	-4,242	-5,337	-5,735	-4,657	24
-6,595	-6,743	-7,019	-6,677	-6,389	-6,955	-7,124	-6,935	-6,897	-7,290	-7,332	-7,440	-7,126	-7,511	-7,995	-7,931	25
-1,547	-1,567	-1,787	-2,018	-1,780	-1,741	-2,284	-2,032	-2,185	-2,135	-2,389	-2,452	-2,690	-2,596	-2,753	-3,196	26
-8,247	-8,545	-8,997	-9,410	-9,317	-9,756	-9,892	-10,714	-10,492	-10,492	-10,958	-11,690	-10,855	-11,816	-12,082	-12,838	27
-692	-636	-662	-633	-658	-657	-692	-680	-666	-696	-722	-672	-672	-667	-765	-745	28
-44,316	-46,864	-50,089	-48,084	-47,367	-50,024	-52,408	-54,012	-58,349	-60,463	-62,742	-62,641	-62,733	-65,180	-65,396	-64,245	29
-42,861	-45,358	-48,464	-46,047	-45,948	-48,521	-50,779	-52,263	-56,839	-58,879	-61,005	-60,806	-61,157	-63,543	-63,565	-62,295	30
-6,626	-7,380	-9,339	-6,973	-6,892	-8,467	-9,150	-8,584	-10,773	-11,098	-11,730	-9,349	-8,786	-10,730	-9,193	-9,709	31
-23,984	-24,365	-24,488	-24,312	-23,494	-23,907	-24,949	-25,450	-26,675	-27,501	-28,471	-30,231	-31,187	-31,410	-33,426	-31,965	32
-12,251	-13,613	-14,637	-15,122	-15,562	-16,147	-16,680	-18,229	-19,391	-20,280	-20,804	-21,226	-21,184	-21,403	-20,946	-20,621	33
-1,455	-1,506	-1,625	-1,677	-1,419	-1,503	-1,629	-1,749	-1,510	-1,584	-1,737	-1,835	-1,576	-1,637	-1,831	-1,950	34
-9,610	-8,762	-9,507	-10,195	-11,314	-8,924	-9,793	-12,986	-10,267	-9,844	-10,572	-14,379	-12,266	-11,976	-12,837	-16,108	35
-2,964	-2,491	-2,698	-3,037	-4,509	-2,566	-2,780	-5,546	-2,281	-2,308	-2,476	-5,407	-2,365	-2,209	-2,882	-5,814	36
-713	-816	-910	-1,012	-1,010	-744	-1,229	-1,483	-1,080	-852	-900	-1,359	-1,026	-919	-815	-1,545	37
-5,933	-5,455	-5,899	-6,146	-5,795	-5,614	-5,784	-5,957	-6,906	-6,684	-7,196	-7,613	-8,875	-8,848	-9,140	-8,749	38
-175	-46	-637	-69	-178	-178	-186	-193	-215	-280	-300	-232	-194	-191	-197	-184	39
-67,130	-119,044	-48,562	-117,528	-83,404	-69,855	-93,254	-166,896	-155,854	-95,654	-121,539	-112,428	-77,851	-140,824	-60,999	-74,155	40
-5,318	-2,722	-1,893	191	17	-523	7,489	-315	4,480	-236	-730	-4,524	-444	-1,945	-2,025	-2,369	41
-867	-156	362	-147	-199	-133	848	-146	72	-133	-139	-150	-182	73	189	-227	42
-526	-786	-991	-163	-849	-220	-183	-28	1,055	54	-463	-4,221	-85	-1,032	-2,078	-1,924	43
-3,925	-1,780	-1,264	501	1,065	-170	6,824	-141	3,353	-157	-128	-153	-986	-177	-136	-218	44
-553	-225	252	-458	-210	-568	105	-316	-76	-298	377	65	-80	-483	188	-47	46
-1,622	-862	-1,028	-1,347	-1,076	-1,512	-1,192	-1,245	-1,170	-1,616	-1,426	-1,205	-1,192	-1,156	-1,286	-1,044	47
1,072	649	1,522	882	1,013	683	1,214	1,020	1,119	1,329	1,832	1,158	1,134	699	1,336	942	48
-3	-12	-242	7	-147	261	83	-91	-25	-11	-29	112	-22	-26	138	55	49
-61,259	-116,097	-46,921	-117,267	-83,211	-68,764	-100,848	-166,265	-160,258	-95,120	-121,186	-107,966	-77,327	-138,396	-59,162	-71,739	50
-21,684	-16,033	-23,023	-38,010	-26,732	-16,828	-24,803	-23,522	-32,669	-27,385	-23,369	-21,380	-45,257	-46,885	-22,958	-27,544	51
-8,596	-27,964	-42,116	-43,718	-43,538	-30,579	-33,178	-42,020	-24,352	-31,275	-51,401	-9,824	-19,451	-42,961	7,783	-75,575	52
-2,631	-24,580	13,729	-31,804	-15,210	-22,000	-9,090	-40,033	-38,112	-9,885	-22,173	-51,590	-7,822	-20,363	-15,658	5,639	53
-28,348	-47,520	4,489	-3,729	2,269	643	-33,777	-60,690	-65,125	-26,575	-24,243	-25,175	-4,797	-28,187	-28,329	25,741	54
97,430	122,459	117,462	101,211	84,870	101,919	145,448	218,859	173,048	141,356	168,452	223,953	79,471	155,711	77,597	110,790	55
21,956	37,072	39,302	11,550	51,771	13,503	23,020	38,430	27,763	-6,019	23,474	-26,182	11,072	-10,235	-46,640	25,900	56
11,258	26,560	21,116	13,778	55,839	-1,934	26,135	40,639	23,105	-11,411	10,316	-24,171	13,946	-20,051	-30,917	33,433	57
10,132	25,234	20,598	13,013	55,685	-3,378	24,908	38,456	22,351	-12,373	7,604	-24,272	11,336	-20,305	-32,823	31,871	58
1,126	1,326	518	765	154	1,444	1,227	2,183	754	962	2,712	101	2,610	254	1,906	1,562	59
-562	54	-504	907	-65	1,444	1,227	2,183	754	962	2,712	101	2,610	254	1,906	1,562	60
10,995	7,510	18,918	-3,415	-3,303	14,217	-1,677	-3,533	8,123	4,643	12,817	-3,297	-964	9,744	-12,948	-5,333	61
265	2,948	-228	280	1,285	1,834	1,834	-3,310	1,035	903	1,164	-956	832	-2,494	-869	62	
75,474	85,387	78,160	89,661	33,099	88,416	122,428	180,429	145,285	147,375	144,978	250,					

Table 1. U.S. International

(Millions)

Line	(Credits +, debits -) ¹	Not seasonally adjusted											
		1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Current account													
1	Exports of goods and services and income receipts	297,822	308,209	318,238	335,540	340,009	356,927	359,771	364,808	347,616	336,973	309,397	299,161
2	Exports of goods and services	229,992	236,827	241,972	257,103	255,698	267,463	272,213	275,223	265,328	260,510	241,411	237,647
3	Goods, balance of payments basis ²	163,297	168,213	166,836	185,619	184,886	193,710	193,460	199,938	192,905	187,631	167,280	170,896
4	Services ³	66,685	68,614	75,136	71,484	70,812	73,753	78,753	75,285	72,423	72,879	74,131	66,751
5	Transfers under U.S. military agency sales contracts ⁴	4,000	4,547	3,951	3,430	3,328	3,751	3,296	3,415	2,741	3,548	3,334	2,916
6	Travel	15,833	18,563	21,836	18,569	17,944	21,318	23,538	19,600	18,303	20,265	20,178	13,147
7	Passenger fares	4,466	4,756	5,760	4,803	4,600	5,223	5,847	5,017	4,684	4,849	5,076	3,317
8	Other transportation	6,161	6,667	7,054	7,034	6,925	7,532	7,853	7,493	7,125	7,263	7,401	6,653
9	Royalties and license fees ⁵	9,542	9,528	9,975	10,625	10,459	10,672	10,751	11,351	9,865	10,107	9,701	11,023
10	Other private services ⁵	26,480	24,330	26,321	26,803	27,370	25,104	27,235	28,195	29,483	26,646	28,227	29,501
11	U.S. Government miscellaneous services	203	223	239	220	186	153	233	214	222	201	214	194
12	Income receipts	67,840	71,382	76,266	78,437	84,311	89,464	87,558	89,585	82,288	76,463	67,986	61,514
13	Income receipts on U.S.-owned assets abroad	67,145	70,685	75,592	77,755	83,589	88,775	86,840	88,879	81,539	75,758	67,265	60,810
14	Direct investment receipts	29,861	32,144	34,384	35,237	38,012	38,981	36,947	37,899	34,359	33,800	30,861	29,645
15	Other private receipts	36,319	37,868	40,361	41,806	44,430	48,777	48,953	50,238	46,198	41,240	35,479	30,229
16	U.S. Government receipts	965	673	847	712	1,147	1,017	940	742	982	718	925	936
17	Compensation of employees	695	697	674	682	722	689	718	706	749	705	721	704
18	Imports of goods and services and income payments	-339,173	-368,514	-396,573	-404,947	-413,842	-444,099	-462,562	-457,517	-427,953	-420,439	-408,948	-373,471
19	Imports of goods and services	-274,617	-300,451	-323,243	-330,859	-334,765	-359,329	-378,713	-375,349	-351,303	-350,139	-339,910	-326,339
20	Goods, balance of payments basis ²	-230,321	-249,608	-268,523	-281,528	-284,500	-301,726	-317,717	-320,465	-298,768	-290,455	-281,511	-275,166
21	Services ³	-44,296	-50,843	-54,720	-49,331	-50,265	-57,603	-60,996	-54,884	-52,535	-59,684	-58,399	-51,173
22	Direct defense expenditures	-3,166	-3,311	-3,564	-3,294	-3,262	-3,382	-3,521	-3,308	-3,478	-3,417	-3,675	-4,265
23	Travel	-12,137	-15,907	-17,979	-12,940	-13,852	-18,316	-18,719	-13,818	-13,542	-18,471	-17,203	-10,984
24	Passenger fares	-4,771	-5,655	-5,964	-4,925	-5,294	-6,631	-6,941	-5,408	-5,219	-6,772	-6,551	-4,091
25	Other transportation	-7,493	-8,218	-9,185	-9,243	-9,293	-10,047	-11,226	-10,859	-9,960	-9,979	-9,582	-9,161
26	Royalties and license fees ⁵	-3,019	-3,153	-3,180	-3,755	-3,651	-3,738	-4,487	-4,592	-3,994	-3,935	-3,991	-4,618
27	Other private services ⁵	-13,020	-13,924	-14,082	-14,484	-14,203	-14,771	-15,359	-16,187	-15,619	-16,384	-16,671	-17,347
28	U.S. Government miscellaneous services	-690	-675	-766	-690	-710	-718	-743	-712	-723	-726	-726	-707
29	Income payments	-64,556	-68,063	-73,300	-74,088	-79,077	-84,770	-83,849	-82,168	-76,650	-70,300	-69,038	-47,132
30	Income payments on foreign-owned assets in the United States	-62,717	-66,168	-71,246	-71,951	-77,312	-82,989	-81,941	-80,103	-74,736	-68,384	-66,957	-44,957
31	Direct investment payments	-10,557	-13,912	-15,749	-13,219	-15,894	-16,667	-13,554	-10,795	-7,263	-5,182	-7,695	7,357
32	Other private payments	-31,769	-32,086	-35,535	-38,730	-41,012	-45,059	-47,045	-47,802	-46,000	-41,944	-39,266	-32,615
33	U.S. Government payments	-20,391	-20,170	-19,962	-20,002	-20,406	-21,263	-21,342	-21,506	-21,473	-21,258	-19,996	-19,699
34	Compensation of employees	-1,839	-1,895	-2,084	-2,137	-1,765	-1,781	-1,908	-2,065	-1,914	-1,916	-2,081	-2,175
35	Unilateral current transfers, net	-11,991	-11,857	-11,934	-14,646	-13,095	-12,913	-14,132	-18,505	-15,485	-15,136	-2,767	-17,907
36	U.S. Government grants ⁴	-2,574	-3,097	-2,847	-5,256	-2,884	-3,173	-3,637	-7,020	-2,426	-2,479	-2,867	-3,745
37	U.S. Government pensions and other transfers	-894	-856	-1,015	-1,641	-1,087	-912	-1,024	-1,682	-1,167	-934	-1,027	-2,670
38	Private remittances and other transfers ⁶	-8,523	-7,904	-8,072	-7,749	-9,124	-8,828	-9,471	-9,803	-11,892	-11,723	1,127	-11,492
Capital and financial account													
Capital account													
39	Capital account transactions, net	-196	-191	-189	-4,363	-223	-238	-270	-279	-301	-313	-333	-323
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-88,361	-184,495	-126,193	-105,013	-211,182	-110,679	-87,941	-150,721	-220,722	-90,329	29,815	-101,380
41	U.S. official reserve assets, net	4,068	1,159	1,951	1,569	-554	2,020	-346	-1,410	190	-1,343	-3,559	-199
42	Gold ⁷	562	-190	-184	-178	-180	-180	-182	-180	-189	-156	-145	-140
43	Special drawing rights	3	1,413	2,268	1,800	-237	2,328	1,300	-1,083	574	-1,015	-3,242	83
44	Reserve position in the International Monetary Fund	3,503	-64	-133	-53	-137	-128	-1,464	-147	-195	-172	-172	-142
45	Foreign currencies	118	-392	-686	3,710	-127	-570	114	-358	77	-783	77	143
46	U.S. Government assets, other than official reserve assets, net	-1,314	-2,167	-1,595	-1,099	-1,750	-1,371	-1,051	-1,010	-1,094	-1,330	-1,011	-996
47	U.S. credits and other long-term assets	1,554	1,887	1,026	5,092	1,329	860	1,266	810	1,071	573	1,118	1,111
48	Repayments on U.S. credits and other long-term assets ⁸	-122	-112	-117	-283	294	-59	-101	-158	100	-26	-30	28
49	U.S. foreign currency holdings and U.S. short-term assets, net	-92,547	-185,262	-127,458	-110,292	-210,501	-112,129	-87,709	-148,953	-220,989	-88,203	33,297	-101,324
50	U.S. private assets, net	-72,236	-52,259	-66,765	-33,674	-38,510	-55,407	-42,712	-22,583	-39,909	-30,410	-47,370	-24,660
51	Direct investment	2,696	-69,682	-39,790	-15,460	-32,542	-38,171	-32,363	-24,832	-25,355	-50,200	11,639	-26,728
52	Foreign securities	-47,211	-27,021	-13,663	-9,809	-79,800	-25,287	-14,121	-19,582	-46,769	-7,507	1,824	43,932
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	24,204	-36,300	-7,240	-51,349	-59,649	6,736	1,487	-81,956	-108,956	-86	67,204	-93,868
54	U.S. claims reported by U.S. banks, not included elsewhere	108,183	251,089	158,044	222,894	248,069	250,843	248,330	299,654	331,701	209,564	25,729	215,865
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	108,183	251,089	158,044	222,894	248,069	250,843	248,330	299,654	331,701	209,564	25,729	215,865
56	Foreign official assets in the United States, net	4,381	-757	12,625	27,294	22,542	6,952	11,354	1,910	21,333	-19,965	15,653	11,038
57	U.S. Government securities	6,793	-916	14,798	11,852	24,311	6,738	3,673	988	19,590	-9,634	14,545	30,119
58	U.S. Treasury securities ⁹	800	-6,708	12,963	5,122	16,204	-3,596	-10,599	-7,208	16,016	-19,566	14,761	22,489
59	Other ¹⁰	5,993	5,792	1,835	6,730	8,107	10,334	14,272	8,196	3,574	9,932	-216	7,630
60	Other U.S. Government liabilities ¹¹	-1,244	-1,085	-767	233	-430	-899	-185	-311	-601	-1,154	-205	-349
61	U.S. liabilities reported by U.S. banks, not included elsewhere	-1,273	1,761	-1,617	14,093	-2,270	209	7,554	253	1,341	-10,205	-675	-20,439
62	Other foreign official assets ¹²	105	-517	211	1,116	931	904	312	980	1,003	1,028	1,988	1,707
63	Other foreign assets in the United States, net	103,802	251,846	145,419	195,600	225,527	243,891	236,976	297,744	310,368	229,529	10,076	204,827
64	Direct investment	27,659	143,988	51,944	65,853	51,465	94,953	82,124	92,732	58,691	61,036	16,576	30,718
65	U.S. Treasury securities	-13,327	-11,412	3,685	-23,443	-15,199	-22,883	-13,413	-18,488	-17,659	-11,916	-7,998	23,195
66	U.S. securities other than U.S. Treasury securities	49,157	70,205	86,202	93,270	129,306	88,189	122,138	120,256	129,474	108,537	60,748	95,126
67	U.S. currency	2,440	3,057	4,697	12,213	-2,661	989	757	6,230	2,311	2,772	8,203	10,497
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	51,307	16,928	-8,777	16,789	72,433	28,796	16,914	52,529	112,097	-173	-23,171	-22,643
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-13,434	29,080	7,668	30,918	-9,817	53,847	28,456	44,485	25,454	69,273	-44,282	67,934
70	Statistical discrepancy (sum of above items with sign reversed)	33,716	5,759	58,607									

Transactions—Continues
of dollars]

Not seasonally adjusted																	Line
2002				2003				2004				2005				2006	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^P	
298,863	314,824	316,501	315,185	313,395	321,575	328,289	355,899	360,758	378,383	381,595	406,119	411,141	433,516	440,364	464,872	481,499	1
233,689	245,994	245,839	249,199	243,003	248,070	252,712	272,311	275,634	286,312	287,126	302,870	302,781	319,639	318,819	334,007	341,239	2
164,047	175,169	169,101	174,105	171,727	177,685	172,800	191,194	193,782	203,215	198,704	211,815	212,256	227,524	219,568	235,283	242,020	3
69,642	70,825	76,738	75,094	71,276	70,385	79,903	81,117	81,852	83,097	88,422	91,055	90,525	92,115	99,251	98,724	99,219	4
2,785	2,751	3,418	2,989	2,742	2,915	3,529	3,583	4,015	4,021	3,838	3,593	4,679	4,675	5,239	4,446	4,431	5
14,451	16,742	18,857	16,555	13,569	14,476	19,174	17,129	16,042	18,171	21,452	18,236	17,786	21,425	23,545	18,924	18,682	6
3,872	4,281	4,831	4,062	3,454	3,440	4,561	4,238	4,224	4,577	5,386	4,664	4,664	5,104	5,933	5,229	5,193	7
6,723	7,139	7,686	7,647	7,262	7,690	8,179	8,381	8,728	9,323	9,481	9,904	9,682	10,358	10,754	11,451	11,478	8
10,114	11,135	11,260	11,999	10,932	11,439	11,502	13,115	12,139	12,449	12,512	15,412	13,618	13,742	13,958	16,092	14,661	9
31,502	28,578	30,486	31,641	33,115	30,223	32,755	34,468	36,490	33,678	35,506	38,980	39,822	36,549	39,531	42,321	44,507	10
195	199	200	201	202	202	203	203	214	232	247	266	274	262	291	260	267	11
65,174	68,830	70,662	65,986	70,392	73,505	75,577	83,588	85,124	92,071	94,469	103,249	108,360	113,877	121,545	130,865	140,260	12
64,448	68,139	69,964	65,290	69,705	72,830	74,862	82,852	84,418	91,385	93,739	102,493	107,650	113,147	120,814	130,110	139,534	13
34,200	36,904	38,407	36,079	41,745	45,434	46,395	53,176	53,551	57,209	56,121	59,343	58,427	61,906	63,889	67,148	69,459	14
29,349	30,628	30,652	28,319	27,017	26,247	27,145	28,393	29,993	33,647	36,772	42,401	48,437	50,674	56,247	62,279	69,402	15
899	607	905	892	943	1,149	1,322	1,283	874	529	846	749	786	567	678	683	673	16
726	691	698	696	687	675	715	736	706	686	730	756	709	729	731	755	726	17
-375,799	-420,346	-433,060	-425,027	-419,973	-437,014	-454,076	-466,399	-471,114	-525,480	-542,798	-571,167	-559,425	-606,110	-627,388	-662,406	-653,420	18
-313,391	-350,279	-364,610	-367,509	-354,203	-372,658	-386,170	-397,962	-398,551	-439,264	-454,205	-471,218	-454,406	-494,629	-512,645	-530,295	-514,571	19
-260,725	-291,863	-303,065	-309,067	-297,186	-310,989	-319,253	-333,289	-333,053	-365,597	-377,290	-396,986	-381,441	-414,071	-430,168	-451,691	-436,132	20
-52,666	-58,416	-61,545	-58,442	-57,017	-61,669	-66,917	-64,673	-65,498	-73,661	-76,915	-74,232	-72,965	-80,558	-82,477	-78,604	-78,439	21
-4,359	-4,633	-4,955	-5,154	-5,718	-6,162	-6,389	-7,027	-7,099	-7,399	-7,433	-7,368	-7,542	-7,478	-7,539	-7,503	-7,495	22
-12,620	-15,968	-17,081	-13,046	-12,469	-14,486	-17,054	-13,435	-13,498	-18,376	-19,268	-14,608	-14,860	-19,904	-19,657	-14,754	-14,699	23
-4,422	-5,475	-5,430	-4,642	-4,498	-5,347	-6,163	-4,949	-5,335	-6,246	-6,458	-5,684	-5,771	-7,007	-7,089	-6,199	-6,176	24
-8,396	-9,552	-10,097	-10,362	-10,244	-11,223	-11,649	-11,589	-12,349	-13,287	-13,944	-14,581	-14,959	-15,352	-15,622	-16,174	-15,633	25
-4,749	-4,565	-4,954	-5,085	-4,332	-4,416	-4,881	-5,404	-5,031	-5,272	-6,346	-6,562	-6,535	-5,737	-6,340	-6,789	-6,638	26
-17,379	-17,498	-18,303	-19,424	-18,997	-19,261	-19,991	-21,461	-21,289	-22,143	-22,493	-24,465	-23,188	-24,118	-25,214	-26,194	-26,798	27
-741	-725	-725	-729	-759	-774	-790	-808	-897	-944	-973	-964	-1,010	-962	-1,016	-991	-1,000	28
-62,408	-70,067	-68,450	-57,518	-65,770	-64,356	-67,906	-68,437	-72,563	-86,216	-88,593	-99,949	-105,019	-111,481	-114,742	-132,111	-138,849	29
-60,420	-68,037	-66,373	-55,233	-63,693	-62,352	-65,763	-66,149	-70,485	-84,070	-86,367	-97,478	-102,817	-109,299	-112,397	-129,611	-136,569	30
-7,880	-14,248	-14,598	-6,518	-17,646	-18,208	-19,807	-18,300	-21,408	-28,406	-26,487	-26,506	-28,490	-30,416	-24,615	-33,432	-31,158	31
-32,770	-34,375	-32,785	-30,247	-27,934	-26,344	-27,285	-28,562	-29,279	-33,730	-36,945	-47,615	-48,786	-51,490	-58,479	-64,857	-72,520	32
-19,770	-19,414	-18,990	-18,468	-18,113	-17,800	-18,671	-19,287	-19,798	-21,934	-22,935	-23,807	-25,541	-27,393	-29,303	-31,322	-32,891	33
-1,988	-2,030	-2,077	-2,285	-2,077	-2,004	-2,143	-2,288	-2,078	-2,146	-2,226	-2,471	-2,202	-2,182	-2,345	-2,500	-2,280	34
-18,941	-14,133	-14,342	-16,171	-17,854	-16,429	-17,076	-17,851	-22,681	-20,024	-16,803	-22,074	-27,496	-22,509	-10,140	-25,927	-20,634	35
-6,397	-3,287	-3,075	-4,338	-5,826	-5,855	-5,435	-4,718	-7,744	-4,961	-4,911	-5,701	-9,221	-5,780	-7,270	-9,091	-4,748	36
-1,330	-1,005	-923	-1,867	-1,037	-1,208	-1,155	-1,941	-1,392	-1,159	-1,337	-2,376	-1,071	-1,451	-1,909	-1,872	-1,742	37
-11,214	-9,841	-10,344	-9,966	-10,991	-9,366	-10,486	-11,192	-13,545	-13,904	-10,555	-13,997	-17,204	-15,278	-961	-14,964	-14,144	38
-321	-333	-399	-417	-450	-1,623	-864	-384	-457	-399	-923	-482	-2,691	-589	-557	-514	-1,756	39
-88,432	-143,204	-2,698	-60,312	-87,390	-161,259	-3,326	-74,449	-312,107	-138,882	-146,962	-269,851	-90,729	-201,345	-138,434	3,708	-338,424	40
390	-1,843	-1,416	-812	83	-170	-611	2,221	557	1,122	429	697	5,331	-797	4,766	4,796	513	41
-109	-107	-132	-127	897	-102	-97	-97	-100	-90	-98	-110	1,713	-97	2,976	-81	-67	42
652	-1,607	-1,136	-541	-644	86	-383	2,435	815	1,345	676	990	3,763	-564	1,951	5,050	729	43
-153	-129	-148	-144	-170	-154	-131	-117	-158	-133	-149	-183	-145	-136	-161	-173	-149	44
133	42	-27	197	53	310	483	-309	727	-2	484	501	2,591	989	1,501	459	943	45
-853	-565	-1,375	-2,458	-2,428	-1,591	-1,532	-1,728	-561	-668	-1,270	-545	-519	-708	-518	-509	-1,417	46
994	566	1,452	2,689	2,445	1,975	2,035	1,526	1,374	544	1,794	1,004	1,083	1,586	1,957	977	2,382	47
-8	41	-104	-34	36	-74	-20	-107	-86	122	-40	42	2,027	111	62	-9	-22	49
-88,955	-141,403	-1,255	-59,897	-87,526	-161,399	-3,198	-76,361	-313,391	-140,002	-147,875	-271,049	-98,651	-201,537	-144,701	-1,547	-339,880	50
-51,746	-39,655	-36,755	-26,304	-27,731	-49,604	-43,168	-29,394	-59,022	-56,905	-41,208	-86,993	-34,597	-38,926	24,988	40,163	-66,345	51
-9,012	-20,735	4,884	-23,705	-31,947	-32,734	-54,364	-30,045	-38,702	-47,988	-29,814	-50,367	-50,367	-48,786	-47,266	-53,478	52	
-27,798	-13,680	-7,443	-1,101	1,757	-15,829	21,261	-26,040	-55,101	-4,969	-3,501	-56,446	-67,170	57,244	-29,483	-4,812	-36,420	53
-399	-67,333	38,059	-8,587	-29,605	-63,232	46,386	33,437	-169,223	-39,426	-55,178	-97,796	53,483	-174,153	-102,716	10,368	-183,637	54
174,713	233,009	163,249	226,842	242,718	223,082	132,571	266,398	439,495	315,806	262,018	432,902	224,714	348,132	390,846	248,558	492,073	55
12,801	53,312	18,328	31,504	50,622	66,889	64,595	96,169	147,627	79,944	71,285	88,953	18,965	74,613	33,983	71,934	75,207	56
10,337	25,942	20,609	34,083	41,461	47,550	41,393	94,470	124,051	66,043	63,125	51,781	33,007	36,313	25,926	61,204	66,493	57
4,420	19,374	9,124	27,548	30,277	42,668	33,935	78,051	112,586	62,841	51,193	36,718	9,226	16,892	8,213	37,418	41,684	58
5,917	6,568	11,485	6,535	11,184	4,882	7,458	16,419	11,465	3,202	11,932	15,063	23,781	19,421	17,713	23,786	24,809	59
-597	365	464	-95	-407	-5	-118	13	-225	-220	476	-170	-740	112	395	-255	23	60
2,335	26,099	-3,590	-3,623	8,315	18,593	21,981	-246	22,058	11,353	4,317	31,517	-15,814	34,187	824	5,078	-1,201	61
726	906	845	1,139	1,253	751	1,339	1,932	1,743	2,768	3,367	5,825	2,512	4,001	6,838	5,907	9,892	62
161,912	179,697	144,921	195,338	192,096	156,193	67,976	170,229	291,868	235,862	190,733	343,949	205,749	273,519	356,863	176,624	416,866	63
25,085	8,907	15,393	34,987	37,752	-3,118	465	28,862	24,192	34,661	38,730	35,579	31,125	10,198	46,713	21,718	33,806	64
10,327	18,830	54,060	17,186	7,103	49,717	35,138	-503	31,976	64,838	-2,205	8,331	86,108	14				

Table 1. U.S. International
(Millions)

Line	(Credits +, debits -) ¹	Seasonally adjusted											
		1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Current account													
1	Exports of goods and services and income receipts	186,444	186,873	188,127	189,201	191,422	193,169	194,153	200,170	204,240	211,812	222,795	230,930
2	Exports of goods and services	152,226	152,074	155,456	157,124	158,083	159,714	159,689	165,371	167,195	172,229	179,614	184,219
3	Goods, balance of payments basis ²	108,062	107,941	110,847	112,781	112,099	113,257	112,982	118,605	118,833	122,251	128,947	132,828
4	Services ³	44,164	44,133	44,609	44,343	45,984	46,457	46,707	46,766	48,362	49,978	50,667	51,391
5	Transfers under U.S. military agency sales contracts ⁴	3,399	3,005	3,158	2,824	3,690	3,419	3,626	2,736	2,860	3,244	3,714	2,969
6	Travel	13,619	13,716	13,562	13,845	14,204	14,469	14,486	14,716	14,399	14,714	14,493	14,810
7	Passenger fares	4,152	4,157	4,141	4,168	4,106	4,115	4,207	4,100	4,176	4,280	4,292	4,251
8	Other transportation	5,376	5,365	5,352	5,436	5,493	5,517	5,391	5,557	5,496	5,873	6,046	6,339
9	Royalties and license fees ⁵	5,153	5,203	5,295	5,192	5,257	5,504	5,376	5,557	6,541	6,655	6,668	6,849
10	Other private services ⁵	16,123,334	12,415	12,802	12,739	13,030	13,147	13,396	13,932	14,639	15,062	15,228	15,913
11	U.S. Government miscellaneous services	131	272	299	139	204	286	225	168	251	150	226	260
12	Income receipts	34,218	34,799	32,671	32,077	33,339	33,455	34,464	34,799	37,045	39,583	43,181	46,711
13	Income receipts on U.S.-owned assets abroad	33,788	34,361	32,215	31,605	32,904	33,009	34,002	34,322	36,580	39,108	42,688	46,201
14	Direct investment receipts	14,714	15,548	14,263	13,013	16,199	16,739	17,158	17,150	17,799	18,176	20,207	21,160
15	Other private receipts	17,438	17,008	16,094	16,776	15,384	14,939	15,514	16,028	17,735	19,944	21,515	23,912
16	U.S. Government receipts	1,636	1,805	1,858	1,816	1,321	1,331	1,330	1,144	1,046	988	966	1,129
17	Compensation of employees	430	438	456	472	435	446	462	477	465	475	493	510
18	Imports of goods and services and income payments	-185,468	-190,414	-193,313	-196,427	-197,860	-204,737	-205,549	-215,772	-220,726	-231,476	-244,319	-254,602
19	Imports of goods and services	-157,724	-161,927	-166,223	-170,216	-172,327	-177,461	-178,685	-184,704	-189,112	-196,223	-204,966	-211,448
20	Goods, balance of payments basis ²	-127,962	-132,484	-136,048	-140,034	-142,331	-146,800	-147,763	-152,500	-156,303	-163,200	-171,342	-177,845
21	Services ³	-29,762	-29,443	-30,175	-30,182	-29,996	-30,661	-30,922	-32,202	-32,809	-33,023	-33,624	-33,603
22	Direct defense expenditures	-3,714	-3,438	-3,309	-3,374	-3,177	-3,194	-2,919	-2,797	-2,695	-2,669	-2,487	-2,366
23	Travel	-9,475	-9,575	-9,644	-9,858	-9,830	-9,827	-10,045	-11,011	-10,879	-10,882	-11,045	-10,976
24	Passenger fares	-2,626	-2,579	-2,629	-2,769	-2,716	-2,754	-2,906	-3,034	-3,179	-3,227	-3,348	-3,308
25	Other transportation	-5,920	-5,794	-6,074	-5,999	-6,030	-6,215	-6,060	-6,203	-6,174	-6,439	-6,776	-6,629
26	Royalties and license fees ⁵	-1,392	-1,137	-1,497	-1,134	-1,143	-1,258	-1,300	-1,331	-1,612	-1,312	-1,421	-1,508
27	Other private services ⁵	16,162	-6,304	-6,438	-6,476	-6,143	-6,857	-7,075	-7,303	-7,640	-7,856	-7,868	-8,203
28	U.S. Government miscellaneous services	-491	-616	-584	-572	-575	-556	-601	-523	-630	-638	-679	-613
29	Income payments	-27,744	-28,487	-27,090	-26,211	-25,533	-27,276	-26,864	-31,070	-31,614	-35,253	-39,353	-43,154
30	Income payments on foreign-owned assets in the United States	-26,567	-27,301	-25,916	-24,995	-24,323	-26,005	-25,581	-29,701	-30,171	-33,759	-37,857	-41,636
31	Direct investment payments	679	-1,220	-1,040	-608	-33	-2,375	-1,614	-3,922	-3,806	-4,913	-6,330	-7,101
32	Other private payments	-17,455	-16,259	-15,096	-14,699	-14,588	-13,943	-14,005	-15,754	-16,179	-18,267	-20,387	-22,248
33	U.S. Government payments	-9,791	-9,822	-9,780	-9,688	-9,702	-9,687	-9,962	-10,025	-10,186	-10,579	-11,140	-12,287
34	Compensation of employees	-1,177	-1,186	-1,174	-1,216	-1,210	-1,271	-1,283	-1,369	-1,443	-1,494	-1,496	-1,518
35	Unilateral current transfers, net	-7,210	-8,349	-7,982	-11,561	-8,339	-9,111	-9,906	-12,456	-8,495	-8,914	-10,084	-12,773
36	U.S. Government grants ⁴	-3,040	-3,532	-3,161	-6,586	-3,007	-3,468	-4,097	-6,463	-2,488	-2,946	-3,323	-6,221
37	U.S. Government pensions and other transfers	-907	-1,197	-1,021	-919	-904	-1,068	-1,071	-1,061	-964	-974	-1,555	-1,063
38	Private remittances and other transfers ⁶	-3,263	-3,620	-3,800	-4,056	-4,428	-4,575	-4,738	-4,932	-5,043	-4,994	-5,206	-5,489
Capital and financial account													
Capital account													
39	Capital account transactions, net	-137	-175	-131	-114	-758	-150	-232	-159	-158	-1,011	-396	-158
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-11,428	-16,235	-13,570	-33,177	-21,491	-45,843	-52,975	-80,243	-39,740	-45,677	-31,948	-61,574
41	U.S. official reserve assets, net	-1,057	1,464	1,952	1,542	-983	822	-544	-673	-59	3,537	-165	2,033
42	Gold ⁷	-172	-168	-173	2,829	-140	-166	-118	-113	-101	-108	-111	-121
43	Special drawing rights	111	1	-118	-2,685	-228	313	-48	-80	-3	251	273	-27
44	Reserve position in the International Monetary Fund	-996	1,631	2,243	1,398	-615	675	-378	-480	45	3,394	-327	2,181
45	Foreign currencies	-259	-302	-392	-715	487	-304	-194	-340	399	477	-323	-943
46	U.S. Government assets, other than official reserve assets, net	-1,517	-1,247	-1,980	-2,664	-945	-773	-1,668	-2,925	-757	-1,006	-1,372	-2,248
47	U.S. credits and other long-term assets	1,326	1,084	1,359	2,038	1,763	891	2,036	1,580	1,120	1,648	1,383	937
48	Repayments on U.S. credits and other long-term assets ⁸	-68	-139	229	-89	-331	-422	-562	1,005	36	-165	-334	368
49	U.S. foreign currency holdings and U.S. short-term assets, net	-10,112	-17,397	-15,130	-34,004	-20,995	-46,361	-52,237	-79,230	-40,080	-49,691	-31,460	-62,664
50	U.S. private assets, net	-20,995	-10,268	-5,157	-12,145	-14,982	-23,264	-13,155	-32,550	-28,554	-14,932	-17,316	-19,367
51	Direct investment	-8,668	-8,196	-13,059	-19,243	-28,208	-29,833	-51,940	-36,272	-19,540	-11,834	-13,368	-18,448
52	Foreign securities	7,562	-6,620	-3,737	2,408	-6,130	-725	5,896	1,725	-2,215	-20,966	-960	-12,195
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	11,689	7,687	6,823	5,024	28,325	7,461	6,962	-12,133	10,229	-1,959	184	-12,654
54	U.S. claims reported by U.S. banks, not included elsewhere	31,079	50,304	35,469	53,809	25,099	59,038	85,694	112,210	90,280	56,842	81,934	76,933
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	20,988	20,879	-7,524	6,133	10,937	17,466	19,073	24,277	10,568	9,455	19,358	202
56	Foreign official assets in the United States, net	15,380	12,950	593	-6,520	1,745	6,750	20,443	24,076	1,074	8,282	18,697	8,774
57	U.S. Government securities	14,916	11,251	-319	-7,394	1,080	5,668	19,098	23,106	897	5,922	16,475	7,456
58	U.S. Treasury securities ⁹	464	1,699	912	874	665	1,082	1,345	970	177	2,360	2,222	1,318
59	Other ¹⁰	-73	518	607	1,138	-469	132	932	718	659	-5	284	626
60	Other U.S. Government liabilities ¹¹	5,568	7,486	-7,724	11,241	8,257	9,485	-2,486	-415	9,588	2,143	1,177	-9,243
61	U.S. liabilities reported by U.S. banks, not included elsewhere	113	-75	-1,000	274	1,404	1,099	184	-102	-753	-965	-800	45
62	Other foreign official assets ¹²	10,091	29,425	42,993	47,676	14,162	41,572	66,621	87,933	79,712	47,387	62,576	76,731
63	Direct investment	2,086	5,916	2,898	8,922	8,060	11,386	11,688	20,229	5,883	5,767	13,709	20,762
64	U.S. Treasury securities	686	10,231	4,908	21,306	13,363	-292	3,258	8,052	9,912	-7,098	5,661	25,799
65	U.S. securities other than U.S. Treasury securities	4,569	10,467	2,531	12,476	9,694	15,205	17,782	37,411	21,070	12,352	13,389	10,160
66	U.S. currency	1,300	1,100	6,100	4,900	3,000	5,900	6,400	3,600	5,500	6,300	4,700	6,900
67	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	5,689	3,954	4,854	-924	-215	6,531	288	3,885	5,856	4,269	-1,620	-7,203
68	U.S. liabilities reported by U.S. banks, not included elsewhere	-4,239	-2,243	21,702	996	-19,740	2,842	27,205	14,756	31,491	25,797	26,737	20,313
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-4,239	-2,243	21,702	996	-19,740	2,842	27,205	14,756	31,491	25,797	26,737	20,313
70	Statistical discrepancy (sum of above items with sign reversed)	-13,280	-22,004	-8,600	-1,731	11,927	7,634	-11,185	-3,750	-25,401	18,424	-17,982	21,244
70a	Of which: Seasonal adjustment discrepancy	6,023	555	-8,490	1,914	6,432	156	-7,682	1,104	4,914	93	-8,846	3,841
Memoranda:													
71	Balance on goods (lines 3 and 20)	-19,900	-24,543	-25,201	-27,253	-30,232	-33,543	-34,781	-33,895	-37,470	-40,949	-42,395	-45,017
72	Balance on services (lines 4 and 21)	14,402	14,690	14,434	14,161	15,988	15,796	15,785	14,564	15,553	16,955	17,043	17,788
73	Balance on goods and services (lines 2 and 19)	-5,498</											

Transactions—Continues
of dollars]

Seasonally adjusted																Line
1995				1996				1997				1998				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
241,117	248,705	255,495	259,310	263,221	266,995	266,854	280,655	287,279	299,679	303,542	300,762	302,195	298,846	293,115	300,835	1
190,543	195,683	202,972	205,186	207,994	212,211	210,520	220,873	225,185	234,541	238,010	236,721	235,750	231,733	228,840	236,849	2
138,370	142,520	146,536	147,778	150,552	152,861	151,856	156,844	162,670	170,249	173,155	172,292	171,060	165,559	164,054	169,743	3
52,173	53,163	56,436	57,408	57,442	59,350	58,664	64,029	62,515	64,292	64,855	64,429	64,690	66,174	64,786	67,106	4
3,407	3,502	4,041	3,693	3,610	3,902	4,341	4,593	3,876	4,672	4,304	3,823	4,558	4,471	3,994	4,382	5
14,863	15,041	16,357	17,133	16,814	17,722	16,194	19,079	18,351	18,276	18,595	18,204	17,926	18,181	17,296	17,922	6
4,538	4,500	4,869	5,001	5,015	5,075	4,900	5,432	5,184	5,179	5,234	5,271	4,960	5,179	5,078	4,881	7
6,295	6,561	6,528	6,697	6,263	6,490	6,438	6,882	6,701	6,761	6,691	6,855	6,385	6,293	6,328	6,599	8
7,219	7,429	7,822	7,819	7,911	7,898	8,198	8,463	8,236	8,358	8,250	8,574	8,875	8,574	8,722	9,524	9
15,649	15,972	16,557	16,869	17,504	18,070	18,367	19,396	19,907	20,836	21,402	21,785	22,087	22,995	23,161	23,529	10
202	158	262	196	325	193	226	184	260	210	244	241	200	250	207	269	11
50,574	53,022	52,523	54,124	55,227	54,784	56,334	59,782	62,094	65,138	65,532	64,041	66,445	67,113	64,275	63,986	12
50,031	52,478	51,976	53,759	54,683	54,240	55,787	59,236	61,527	64,572	64,963	63,473	65,855	66,513	63,659	63,355	13
22,577	24,412	23,502	24,769	24,915	24,563	25,183	27,840	28,426	29,801	30,187	26,910	27,423	27,396	23,361	25,784	14
26,259	26,697	27,442	27,694	28,500	28,570	29,325	30,457	32,239	33,805	33,895	35,713	37,578	38,196	39,410	36,634	15
1,195	1,369	1,032	1,116	1,268	1,107	1,279	939	862	966	881	850	854	888	968	937	16
543	544	547	545	544	544	547	546	567	566	569	568	590	600	616	631	17
-263,108	-271,587	-272,929	-272,501	-279,419	-287,312	-293,261	-299,487	-313,370	-318,220	-325,472	-329,536	-333,832	-337,534	-338,440	-345,530	18
-218,392	-225,007	-223,289	-224,085	-231,535	-237,676	-241,203	-245,254	-254,593	-258,185	-262,931	-266,694	-270,657	-272,824	-273,214	-281,088	19
-183,966	-189,910	-187,685	-187,813	-194,445	-200,070	-202,367	-206,231	-214,188	-217,306	-220,853	-224,123	-227,353	-228,197	-227,430	-234,123	20
-34,426	-35,097	-35,604	-36,272	-37,090	-37,606	-38,836	-39,023	-40,405	-40,879	-42,078	-42,571	-43,304	-44,627	-45,784	-46,965	21
-2,572	-2,447	-2,446	-2,578	-2,745	-2,691	-2,811	-2,814	-2,855	-2,737	-2,961	-3,154	-2,922	-2,855	-3,186	-3,222	22
-10,982	-11,302	-11,084	-11,550	-11,949	-11,727	-12,140	-12,262	-12,895	-12,840	-13,150	-13,166	-13,675	-14,131	-14,196	-14,481	23
-3,404	-3,655	-3,745	-3,861	-3,867	-3,894	-4,002	-4,046	-4,306	-4,629	-4,730	-4,473	-4,650	-4,981	-5,139	-5,201	24
-6,754	-6,781	-6,861	-6,939	-6,967	-6,990	-6,990	-6,990	-7,121	-7,225	-7,113	-7,502	-7,502	-7,404	-7,456	-7,937	25
-1,569	-1,654	-1,773	-1,923	-1,794	-1,812	-2,291	-1,941	-2,208	-2,186	-2,435	-2,332	-2,730	-2,659	-2,836	-3,011	26
-8,453	-8,622	-9,033	-9,088	-9,551	-9,835	-9,909	-10,385	-10,354	-10,566	-10,967	-11,266	-11,251	-11,878	-12,095	-12,368	27
-692	-636	-662	-633	-658	-657	-692	-680	-666	-696	-722	-678	-672	-667	-765	-745	28
-44,716	-46,580	-49,640	-48,416	-47,884	-49,636	-52,058	-54,233	-58,777	-60,035	-62,541	-62,842	-63,175	-64,710	-65,226	-64,442	29
-43,165	-45,019	-48,079	-46,827	-46,874	-48,076	-50,488	-52,573	-57,171	-58,385	-60,859	-61,115	-61,488	-63,002	-63,460	-62,609	30
-6,930	-7,041	-8,954	-7,393	-7,318	-8,022	-8,859	-8,894	-11,105	-10,604	-11,584	-9,658	-9,117	-10,189	-9,088	-10,023	31
-23,984	-24,365	-24,488	-24,312	-23,494	-23,907	-24,949	-25,450	-26,675	-27,501	-28,471	-30,231	-31,187	-31,410	-33,426	-31,965	32
-12,251	-13,613	-14,637	-15,122	-15,562	-16,147	-16,680	-18,229	-19,391	-20,280	-20,804	-21,226	-21,184	-21,403	-20,946	-20,621	33
-1,551	-1,561	-1,561	-1,589	-1,510	-1,560	-1,570	-1,660	-1,606	-1,650	-1,682	-1,727	-1,687	-1,708	-1,766	-1,833	34
-9,443	-9,131	-9,543	-9,956	-11,242	-9,523	-9,651	-12,603	-9,967	-10,267	-10,666	-14,160	-12,053	-12,361	-13,140	-15,633	35
-2,964	-2,491	-2,698	-3,037	-4,509	-2,566	-2,780	-5,546	-2,281	-2,308	-2,476	-5,407	-2,365	-2,209	-2,882	-5,816	36
-762	-980	-973	-736	-1,157	-1,103	-1,111	-1,095	-1,027	-1,071	-1,069	-1,021	-1,080	-1,094	-1,055	-1,075	37
-5,717	-5,660	-5,872	-6,183	-5,576	-5,854	-5,760	-5,962	-6,659	-6,888	-7,166	-7,684	-8,608	-9,058	-9,203	-8,744	38
-175	-46	-637	-69	-178	-178	-186	-193	-215	-280	-300	-232	-194	-191	-197	-184	39
-64,771	-118,089	-47,311	-122,091	-80,431	-68,123	-91,580	-173,272	-152,729	-93,152	-119,387	-120,209	-74,438	-138,628	-58,520	-82,245	40
-5,318	-2,722	-1,893	191	17	-523	7,489	-315	4,480	-236	-730	-4,524	-444	-1,945	-2,025	-2,369	41
-867	-156	362	-147	-199	-133	848	-146	72	-133	-139	-150	-182	73	189	-227	42
-526	-786	-991	-163	-849	-220	-183	-28	1,055	54	-463	-4,221	-85	-1,032	-2,078	-1,924	43
-3,925	-1,780	-1,264	501	1,065	-170	6,824	-141	3,353	-157	-128	-153	-177	-986	-136	-218	44
-553	-225	252	-458	-210	-568	105	-316	-76	-298	377	65	-80	-483	188	-47	46
-1,622	-862	-1,028	-1,347	-1,076	-1,512	-1,192	-1,245	-1,170	-1,616	-1,426	-1,205	-1,192	-1,156	-1,286	-1,044	47
1,072	649	1,522	882	1,013	683	1,214	1,020	1,119	1,329	1,832	1,158	1,134	699	1,336	942	48
-3	-12	-242	7	-147	261	83	-91	-25	-11	-29	112	-22	-26	138	55	49
-58,900	-115,142	-45,670	-121,824	-80,238	-67,032	-99,174	-172,641	-157,133	-92,618	-119,034	-115,750	-73,914	-136,200	-56,683	-79,829	50
-19,325	-15,078	-21,772	-42,573	-23,759	-15,096	-23,129	-29,898	-29,544	-24,883	-21,217	-29,161	-41,844	-44,689	-20,479	-35,634	51
-8,596	-27,964	-42,116	-43,718	-43,538	-30,579	-33,178	-42,020	-24,352	-31,275	-51,401	-9,824	-19,451	-42,961	7,783	-75,575	52
-2,631	-24,580	13,729	-31,804	-15,210	-22,000	-9,090	-40,033	-38,112	-9,885	-22,173	-51,590	-7,822	-20,363	-15,658	5,639	53
-28,348	-47,520	4,489	-3,729	2,269	643	-33,777	-60,690	-65,125	-26,575	-24,243	-25,175	-4,797	-28,187	-28,329	25,741	54
97,915	122,149	116,366	102,132	85,255	101,405	144,109	220,326	173,005	140,719	167,223	225,860	79,170	155,055	75,963	113,381	55
21,956	37,072	39,302	11,550	51,771	13,503	23,020	38,430	27,763	-6,019	23,474	-26,182	11,072	-10,235	-46,640	25,900	56
11,258	26,560	21,116	13,778	55,839	-1,934	16,184	40,639	23,105	-11,411	10,316	-24,171	13,946	-20,051	-30,917	33,433	57
10,132	25,234	20,598	13,013	55,685	-3,378	24,908	38,456	22,351	-12,373	7,604	-24,272	11,336	-20,305	-32,823	31,871	58
1,126	1,326	518	765	154	1,444	1,227	2,183	754	962	2,712	101	2,610	254	1,906	1,562	59
-562	54	-504	907	-554	-65	147	-510	-155	-286	-562	122	-954	-760	-281	-1,331	60
10,995	7,510	18,918	-3,415	-3,303	14,217	-1,677	-3,533	8,123	4,643	12,817	-3,297	-964	9,744	-12,948	-5,333	61
265	2,948	-211	280	1,285	-1,585	1,834	-3,310	1,035	903	1,164	-956	822	-2,494	-869	62	
75,959	85,077	77,064	90,582	33,484	87,902	121,089	181,896	145,242	146,738	143,749	252,042	68,098	165,290	122,603	87,481	63
9,924	11,888	16,764	19,200	16,184	28,518	15,057	26,542	28,626	23,150	17,865	35,960	19,759	20,391	115,405	64	
28,010	28,438	35,294	-198	16,037	24,972	36,734	69,279	29,053	33,928	36,133	31,321	-6,535	21,814	-5,082	18,384	65
12,400	15,851	26,218	22,780	20,356	24,686	29,719	28,511	38,490	45,651	52,544	24,724	63,237	56,146	6,628	30,304	66
6,400	1,900	1,900	2,100	-2,391	4,542	7,382	7,829	3,484	4,822	6,576	9,900	746	2,349	7,277	6,250	67
17,764	11,864	13,493	16,516	4,350	15,259	28,925	5,202	25,055	6,461	25,550	59,452	39,832	30,722	14,976	-62,391	68
1,461	15,136	-16,605	30,184	-33,386	2,259	3,072	44,533	20,534	32,726	5,081	90,685	-48,942	33,868	75,314	-20,471	69
-1,535	27,999	-41,441	43,175	22,794	-3,264	-										

Table 1. U.S. International

[Millions]

Line	(Credits +, debits -) ¹	Seasonally adjusted											
		1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Current account													
1	Exports of goods and services and income receipts	300,183	307,288	319,936	332,407	341,683	355,307	360,295	364,231	350,489	334,968	311,110	296,582
2	Exports of goods and services	233,057	236,282	244,174	252,372	258,380	266,562	273,473	272,182	268,540	259,140	243,227	233,990
3	Goods, balance of payments basis ²	164,302	166,144	172,989	180,530	185,253	191,227	198,811	196,703	193,976	185,030	172,648	167,058
4	Services ³	68,755	70,138	71,185	71,842	73,127	75,335	74,662	75,479	74,564	74,110	70,579	66,932
5	Transfers under U.S. military agency sales contracts ⁴	4,000	4,547	3,951	3,430	3,328	3,751	3,296	3,415	2,741	3,548	3,334	2,916
6	Travel	18,121	18,346	18,818	19,516	20,486	21,013	20,343	20,558	20,735	19,619	17,374	14,165
7	Passenger fares	4,839	4,864	5,112	4,970	4,990	5,328	5,184	5,185	5,100	4,865	4,507	3,454
8	Other transportation	6,469	6,666	6,707	7,074	7,241	7,529	7,519	7,514	7,477	7,234	7,050	6,681
9	Royalties and license fees ⁵	9,751	9,717	10,099	10,103	10,676	10,863	10,921	10,772	10,118	10,241	9,888	10,448
10	Other private services ⁵	25,372	25,775	26,259	26,529	26,220	26,698	27,166	27,821	28,171	28,402	28,212	29,074
11	U.S. Government miscellaneous services	203	223	239	220	186	153	233	214	222	201	214	194
12	Income receipts	67,126	71,006	75,762	80,305	83,303	88,745	86,822	92,049	81,949	75,828	67,883	62,592
13	Income receipts on U.S.-owned assets abroad	66,431	70,309	75,088	79,353	82,581	88,056	86,104	91,343	81,200	75,123	67,162	61,888
14	Direct investment receipts	29,201	31,630	33,981	36,816	37,085	38,140	36,306	40,309	34,109	33,106	30,833	30,617
15	Other private receipts	36,319	37,868	40,361	41,806	44,430	48,777	48,933	50,238	46,198	41,240	35,479	30,229
16	U.S. Government receipts	911	811	746	731	1,066	1,139	845	796	893	777	850	1,042
17	Compensation of employees	695	697	674	682	722	689	718	706	749	705	721	704
18	Imports of goods and services and income payments	-351,199	-366,741	-388,190	-403,076	-427,173	-440,926	-453,693	-456,232	-442,851	-417,089	-401,111	-369,764
19	Imports of goods and services	-286,418	-299,327	-315,181	-328,244	-347,904	-356,814	-370,133	-373,309	-365,816	-347,792	-332,744	-321,339
20	Goods, balance of payments basis ²	-238,715	-250,093	-264,363	-276,809	-293,664	-301,569	-312,780	-316,395	-309,396	-290,214	-277,881	-268,409
21	Services ³	-47,703	-49,234	-50,818	-51,435	-54,240	-55,245	-57,353	-56,914	-56,420	-57,578	-54,863	-52,930
22	Direct defense expenditures	-3,166	-3,311	-3,564	-3,294	-3,262	-3,382	-3,521	-3,308	-3,478	-3,417	-3,675	-4,265
23	Travel	-14,293	-14,584	-14,805	-15,281	-16,272	-16,139	-16,083	-16,211	-15,885	-16,725	-14,611	-12,979
24	Passenger fares	-5,187	-5,242	-5,346	-5,540	-5,804	-6,136	-6,242	-6,092	-5,798	-6,136	-5,895	-4,804
25	Other transportation	-7,784	-8,187	-8,952	-9,216	-9,724	-10,167	-10,796	-10,741	-10,447	-10,114	-9,144	-9,080
26	Royalties and license fees ⁵	-3,096	-3,227	-3,303	-3,480	-3,758	-3,840	-4,630	-4,240	-4,115	-4,065	-4,083	-4,274
27	Other private services ⁵	-13,487	-14,008	-14,082	-13,934	-14,710	-14,863	-15,338	-15,610	-15,974	-16,495	-16,729	-16,821
28	U.S. Government miscellaneous services	-690	-675	-766	-690	-710	-718	-743	-712	-723	-726	-726	-707
29	Income payments	-64,781	-67,414	-73,009	-74,832	-79,269	-84,112	-83,560	-82,923	-77,035	-69,297	-68,367	-48,425
30	Income payments on foreign-owned assets in the United States	-62,827	-65,430	-71,005	-72,819	-77,390	-82,234	-81,720	-81,001	-75,029	-67,291	-66,346	-46,370
31	Direct investment payments	-10,667	-13,174	-15,508	-14,087	-15,972	-15,912	-13,333	-11,693	-7,556	-4,089	-7,084	5,944
32	Other private payments	-31,769	-32,086	-35,535	-38,730	-41,012	-45,059	-47,045	-47,802	-46,000	-41,944	-39,266	-32,615
33	U.S. Government payments	-20,391	-20,170	-19,962	-20,002	-20,406	-21,263	-21,342	-21,506	-21,473	-21,258	-19,996	-19,699
34	Compensation of employees	-1,954	-1,984	-2,004	-2,013	-1,879	-1,878	-1,840	-1,922	-2,006	-2,006	-2,021	-2,055
35	Unilateral current transfers, net	-11,885	-12,260	-11,987	-12,295	-12,859	-13,368	-14,208	-18,212	-15,171	-15,802	-2,941	-17,374
36	U.S. Government grants ⁴	-2,574	-3,097	-2,847	-5,256	-2,884	-3,173	-3,637	-7,020	-2,426	-2,479	-2,867	-3,745
37	U.S. Government pensions and other transfers	-1,066	-1,074	-1,085	-1,181	-1,168	-1,179	-1,183	-1,177	-1,316	-1,291	-1,305	-1,886
38	Private remittances and other transfers ⁶	-8,245	-8,089	-8,055	-7,858	-8,807	-9,016	-9,388	-10,015	-11,429	-12,032	1,231	-11,743
Capital and financial account													
Capital account													
39	Capital account transactions, net	-196	-191	-189	-4,363	-223	-238	-270	-279	-301	-313	-333	-323
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-84,623	-182,426	-123,490	-113,524	-207,606	-107,301	-84,847	-160,771	-216,194	-86,702	32,858	-112,577
41	U.S. official reserve assets, net	4,068	1,159	1,951	1,569	-554	2,020	-346	-1,410	190	-1,343	-3,559	-199
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	562	-190	-184	-178	-180	-180	-182	-180	-189	-156	-145	-140
44	Reserve position in the International Monetary Fund	3	1,413	2,268	1,800	-237	2,328	1,300	-1,083	574	-1,015	-3,242	83
45	Foreign currencies	3,503	-64	-133	-53	-137	-128	-1,464	-147	-195	-172	-172	-142
46	U.S. Government assets, other than official reserve assets, net	118	-392	-686	3,710	-127	-570	114	-358	77	-783	77	143
47	U.S. credits and other long-term assets	-1,314	-2,167	-1,595	-1,099	-1,750	-1,371	-1,051	-1,010	-1,094	-1,330	-1,011	-996
48	Repayments on U.S. credits and other long-term assets ⁸	1,554	1,887	1,026	5,092	1,329	860	1,266	810	1,071	573	1,118	1,111
49	U.S. foreign currency holdings and U.S. short-term assets, net	-122	-112	-117	-283	294	-59	-101	-158	100	-26	-30	28
50	U.S. private assets, net	-88,809	-183,193	-124,755	-118,803	-206,925	-108,751	-84,615	-159,003	-216,461	-84,576	36,340	-112,521
51	Direct investment	-68,498	-50,190	-64,062	-42,185	-34,934	-52,029	-39,618	-32,633	-35,381	-26,783	-44,327	-35,857
52	Foreign securities	2,696	-69,682	-39,790	-15,460	-32,542	-38,171	-32,363	-24,832	-25,355	-50,200	11,639	-26,728
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-47,211	-27,021	-13,663	-9,809	-79,800	-25,287	-14,121	-19,582	-46,769	-7,507	1,824	43,932
54	U.S. claims reported by U.S. banks, not included elsewhere	24,204	-36,300	-7,240	-51,349	-59,649	6,736	1,487	-18,956	-108,956	-86	67,204	-93,868
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	109,283	247,860	156,858	226,210	248,698	247,559	246,185	304,456	332,155	207,866	22,936	219,902
56	Foreign official assets in the United States, net	4,381	-757	12,625	27,294	22,542	6,952	11,354	1,910	21,333	-19,965	15,653	11,038
57	U.S. Government securities	6,793	-916	14,798	11,852	24,311	6,738	3,673	988	19,590	-9,634	14,545	30,119
58	U.S. Treasury securities ⁹	800	-6,708	12,963	5,122	16,204	-3,596	-10,599	-7,208	16,016	-19,566	14,761	22,489
59	Other ¹⁰	5,993	5,792	1,835	6,730	8,107	10,334	14,272	8,196	3,574	9,932	-216	7,630
60	Other U.S. Government liabilities ¹¹	-1,244	-1,085	-767	233	-430	-899	-185	-311	-601	-1,154	-205	-349
61	U.S. liabilities reported by U.S. banks, not included elsewhere	-1,273	1,761	-1,617	14,093	-2,270	209	7,554	253	1,341	-10,205	-675	-20,439
62	Other foreign official assets ¹²	105	-517	211	1,116	931	904	312	980	1,003	1,028	1,988	1,707
63	Other foreign assets in the United States, net	104,902	248,617	144,233	198,916	226,156	240,607	234,831	302,546	310,822	227,831	7,283	208,864
64	Direct investment	28,759	140,759	50,758	69,169	52,094	91,669	79,979	97,534	59,145	59,338	13,783	34,755
65	U.S. Treasury securities	-13,327	-11,412	3,685	-23,443	-15,199	-22,883	-13,413	-18,488	-17,659	-11,916	-7,998	23,195
66	U.S. securities other than U.S. Treasury securities	49,157	70,205	86,202	93,270	129,306	88,189	122,138	120,256	129,474	108,537	60,748	95,126
67	U.S. currency	2,440	3,057	4,697	12,213	-2,661	989	757	6,230	2,311	2,772	8,203	10,497
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	51,307	16,928	-8,777	16,789	72,433	28,796	16,914	52,529	112,097	-173	-23,171	-22,643
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-13,434	29,080	7,668	30,918	-9,817	53,847	28,456	44,485	25,454	69,273	-44,282	67,934
70	Statistical discrepancy (sum of above items with sign reversed)	38,437	6,470	47,062	-23,359	57,480	-41,033						

Transactions
of dollars]

Seasonally adjusted																	Line
2002				2003				2004				2005				2006	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I P	
300,892	312,379	318,631	313,475	316,991	319,380	330,049	352,733	362,895	375,770	384,648	403,536	415,277	429,326	442,935	462,357	485,444	1
235,970	244,423	247,891	246,437	246,491	246,866	254,200	268,538	277,369	284,893	289,689	299,991	306,580	316,645	320,853	331,165	344,646	2
165,171	172,131	174,241	170,879	173,423	174,438	177,796	187,758	194,056	199,617	204,340	209,503	214,189	222,591	224,947	232,904	244,512	3
70,799	72,292	73,650	75,558	73,068	72,428	76,404	80,780	83,313	85,276	85,349	90,488	92,391	94,054	95,906	98,261	100,134	4
2,785	2,751	3,418	2,989	2,742	2,915	3,529	3,583	4,015	4,021	3,838	3,593	4,679	4,675	5,239	4,446	4,431	5
16,158	16,155	16,287	18,005	15,810	14,337	16,181	18,020	17,863	18,667	18,703	19,314	19,983	20,934	20,389	20,374	20,699	6
4,224	4,279	4,288	4,255	3,825	3,522	4,036	4,310	4,534	4,658	4,883	4,776	4,890	5,161	5,508	5,371	5,484	7
6,964	7,154	7,384	7,693	7,606	7,699	7,862	8,345	9,070	9,299	9,265	9,802	10,103	10,353	10,545	11,244	11,684	8
10,410	11,282	11,590	11,225	11,324	11,563	11,822	12,728	12,606	12,650	12,913	14,343	14,146	13,943	14,397	14,923	15,063	9
30,063	30,472	30,483	31,190	31,559	32,190	32,771	34,041	35,011	35,749	35,500	38,394	38,316	38,726	39,538	41,643	42,506	10
195	199	200	201	202	202	203	203	214	232	247	266	274	262	291	260	267	11
64,922	67,956	70,740	67,038	70,500	72,514	75,849	84,195	85,526	90,877	94,959	103,545	108,697	112,681	122,081	131,192	140,798	12
64,196	67,265	70,042	66,342	69,813	71,839	75,134	83,459	84,820	90,191	94,229	102,789	107,988	111,952	121,350	130,437	140,072	13
34,034	35,931	38,540	37,089	41,953	44,351	46,700	53,744	54,024	55,831	56,703	59,661	58,846	60,572	64,476	67,481	70,067	14
29,349	30,628	30,652	28,319	27,017	26,247	27,145	28,393	29,993	33,647	36,772	42,401	48,437	50,674	56,247	62,279	69,402	15
813	706	850	934	843	1,241	1,289	1,322	803	713	754	727	705	706	627	677	603	16
726	691	698	696	687	675	715	736	706	686	730	756	709	729	731	755	726	17
-391,610	-416,841	-423,115	-422,661	-436,556	-433,578	-444,630	-462,697	-486,179	-521,646	-534,451	-568,283	-579,764	-599,390	-616,886	-659,290	-674,261	18
-329,136	-347,710	-355,148	-363,794	-370,708	-370,101	-377,175	-393,008	-413,517	-436,282	-446,361	-467,077	-474,688	-488,703	-502,645	-525,939	-535,387	19
-273,155	-291,124	-297,169	-303,272	-310,042	-310,279	-313,786	-326,610	-344,010	-364,709	-373,143	-391,064	-397,457	-410,811	-423,693	-445,410	-452,481	20
-55,981	-56,586	-57,979	-60,522	-60,666	-59,822	-63,389	-66,398	-69,507	-71,573	-73,218	-76,013	-77,231	-77,892	-78,952	-80,529	-82,906	21
-4,359	-4,633	-4,955	-5,154	-5,718	-6,162	-6,389	-7,027	-7,099	-7,399	-7,433	-7,368	-7,542	-7,478	-7,539	-7,503	-7,495	22
-14,543	-14,510	-14,489	-15,173	-14,493	-12,989	-14,638	-15,324	-15,860	-16,455	-16,601	-16,834	-17,270	-17,589	-17,181	-17,135	-17,160	23
-4,874	-4,874	-4,829	-5,392	-5,007	-4,875	-5,512	-5,563	-5,740	-5,882	-5,902	-6,199	-6,213	-6,555	-6,654	-6,644	-6,752	24
-8,855	-9,547	-9,751	-10,254	-10,791	-11,089	-11,294	-11,531	-12,912	-13,156	-13,612	-14,481	-15,617	-15,135	-15,205	-16,150	-16,314	25
-4,893	-4,746	-5,021	-4,691	-4,499	-4,617	-4,922	-4,995	-5,243	-5,530	-6,377	-6,060	-5,880	-6,004	-6,356	-6,261	-6,827	26
-17,716	-17,551	-18,209	-19,129	-19,399	-19,316	-19,844	-21,150	-21,756	-22,207	-22,320	-24,107	-23,699	-24,169	-25,001	-25,845	-27,358	27
-741	-725	-725	-729	-759	-774	-790	-808	-897	-944	-973	-964	-1,010	-962	-1,016	-991	-1,000	28
-62,474	-69,131	-67,967	-58,867	-65,848	-63,477	-67,455	-69,689	-72,662	-83,364	-88,090	-101,206	-105,076	-110,687	-114,240	-133,351	-138,874	29
-60,380	-67,001	-65,923	-56,757	-63,701	-61,407	-65,330	-67,520	-70,490	-83,143	-85,888	-98,879	-102,817	-108,403	-111,887	-131,018	-136,572	30
-7,840	-13,212	-14,148	-8,042	-17,654	-17,263	-19,374	-19,671	-21,413	-27,479	-26,008	-27,457	-28,490	-29,520	-24,105	-34,839	-31,161	31
-32,770	-34,375	-32,785	-30,247	-27,934	-26,344	-27,285	-28,562	-29,279	-33,730	-36,945	-47,615	-48,786	-51,490	-58,479	-64,857	-72,520	32
-19,770	-19,414	-18,990	-18,468	-18,113	-17,800	-18,671	-19,287	-19,798	-21,934	-22,935	-23,807	-25,541	-27,393	-29,303	-31,322	-32,891	33
-2,094	-2,130	-2,044	-2,110	-2,147	-2,070	-2,125	-2,169	-2,172	-2,221	-2,202	-2,327	-2,259	-2,284	-2,353	-2,333	-2,302	34
-18,326	-14,764	-14,599	-15,897	-17,598	-16,905	-16,961	-17,747	-22,554	-20,895	-16,524	-21,609	-27,237	-23,194	-9,464	-26,176	-19,855	35
-6,397	-3,287	-3,075	-4,338	-5,826	-5,855	-5,435	-4,718	-7,744	-4,961	-4,911	-5,701	-9,221	-5,780	-7,270	-9,091	-4,748	36
-1,271	-1,279	-1,292	-1,292	-1,320	-1,335	-1,334	-1,352	-1,554	-1,566	-1,548	-1,607	-1,558	-1,569	-1,584	-1,592	-1,744	37
-10,658	-10,198	-10,242	-10,267	-10,452	-9,715	-10,192	-11,677	-13,256	-14,378	-10,065	-14,301	-16,458	-15,845	-610	-15,493	-13,363	38
-321	-333	-399	-417	-450	-1,623	-864	-384	-457	-399	-923	-482	-2,691	-589	-557	-514	-1,756	39
-84,841	-139,712	892	-70,987	-82,375	-158,245	-847	-84,954	-309,212	-135,173	-144,528	-278,884	-87,391	-196,376	-132,380	-10,656	-333,925	40
390	-1,843	-1,416	-812	83	-170	-611	2,221	557	1,122	429	697	5,331	-797	4,766	4,796	513	41
-109	-107	-132	-127	897	-102	-97	-97	-100	-90	-98	-110	1,713	-97	2,976	-81	-67	42
652	-1,607	-1,136	-541	-644	86	-383	2,435	815	1,345	676	990	3,763	-564	1,951	5,050	729	44
-153	-149	-148	-170	-154	-154	-141	-158	-137	-158	-149	-183	-145	-136	-161	-173	-149	45
133	42	-27	197	53	310	483	-309	727	-2	484	501	2,591	989	1,501	459	943	46
-853	-565	-1,375	-2,458	-2,428	-1,591	-1,532	-1,728	-561	-668	-1,270	-545	-519	-708	-518	-509	-1,417	47
994	566	1,452	2,689	2,445	1,975	2,035	1,526	1,374	544	1,794	1,004	1,083	1,586	1,957	977	2,382	48
-8	41	-104	-34	36	-74	-20	-107	-86	122	-40	42	2,027	111	62	-9	-22	49
-85,364	-137,911	2,335	-70,372	-82,511	-158,385	-719	-86,866	-310,496	-136,293	-145,441	-280,082	-95,313	-196,658	-138,647	-15,911	-335,381	50
-48,155	-36,163	-33,165	-36,979	-22,716	-46,590	-40,689	-39,899	-56,127	-53,196	-38,774	-96,026	-31,259	-33,957	30,342	25,799	-61,846	51
-9,012	-20,735	4,884	-23,705	-31,947	-32,734	-27,677	-54,364	-30,045	-38,702	-47,988	-29,814	-50,367	-45,702	-36,790	-47,266	-53,478	52
-27,798	-13,680	-7,443	-1,101	1,757	-15,829	21,261	-26,040	-55,101	-4,969	-3,501	-56,446	-67,170	-57,244	-29,483	-4,812	-36,420	53
-399	-67,333	38,059	-8,587	-29,605	-63,232	33,437	-169,223	-39,426	-55,178	-97,796	53,483	-174,153	-102,716	10,368	-183,637	54	
174,113	231,296	161,785	230,618	242,159	220,780	130,592	271,239	438,930	314,152	260,132	437,006	224,128	346,179	388,592	253,350	491,554	55
12,801	53,312	18,328	31,504	50,622	66,889	64,595	96,169	147,627	79,944	71,285	88,953	18,965	74,613	33,983	71,934	75,207	56
10,337	25,942	20,609	34,083	41,461	47,550	41,393	94,470	124,051	66,043	63,125	51,781	33,007	36,313	25,926	61,204	66,493	57
4,420	19,374	9,124	27,548	30,277	42,668	33,935	78,051	112,586	62,841	51,193	36,718	9,226	16,892	8,213	37,418	41,684	58
5,917	6,568	11,485	6,535	11,184	4,882	7,458	16,419	11,465	3,202	11,932	15,063	23,781	19,421	17,713	23,786	24,809	59
-597	365	464	-95	-407	-5	-118	13	-225	-220	476	-170	-740	112	395	-255	23	60
2,335	26,099	-3,590	-3,623	8,315	18,593	21,981	-246	22,058	11,353	4,317	31,517	-15,814	34,187	824	5,078	-1,201	61
726	906	845	1,139	1,253	751	1,399	1,932	1,743	2,768	3,367	5,825	2,512	4,001	6,838			

Table 2a. U.S. Trade in Goods—Continues
[Millions of dollars]

Line	2005	Not seasonally adjusted					Seasonally adjusted					
		2005				2006	2005				2006	
		I	II	III	IV	I P	I	II	III	IV	I P	
A	Balance of payments adjustments to Census trade data:											
	EXPORTS											
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments	905,978	214,723	230,550	222,364	238,341	244,679	216,657	225,615	227,742	235,964	247,174
	Adjustments:											
2	Private gift parcel remittances	663	158	160	160	185	173	158	160	160	185	173
3	Gold exports, nonmonetary											
4	Inland U.S. freight to Canada											
5	U.S.-Canadian reconciliation adjustments, n.e.c., net ²											
6	Exports transferred under U.S. military agency sales contracts identified in U.S. documents ³	-8,167	-1,729	-2,176	-2,066	-2,196	-2,012	-1,729	-2,176	-2,066	-2,196	-2,012
7	Other adjustments, net ⁴	-3,843	-896	-1,010	-890	-1,047	-820	-896	-1,010	-890	-1,047	-820
8	Equals: Exports of goods, adjusted to balance of payments basis excluding "military" (table 1, line 3)	894,631	212,256	227,524	219,568	235,283	242,020	214,189	222,591	224,947	232,904	244,512
	IMPORTS											
9	Imports of goods, Census basis ¹ (general imports)	1,673,455	380,584	413,073	429,129	450,669	435,011	396,599	409,813	422,654	444,389	451,358
	Adjustments:											
10	Electric energy	756	82	206	269	199	198	82	206	269	199	198
11	Gold imports, nonmonetary											
12	Inland freight in Canada	4,693	1,150	1,200	1,124	1,219	1,294	1,150	1,200	1,124	1,219	1,294
13	U.S.-Canadian reconciliation adjustments, n.e.c., net ²											
14	Imports of U.S. military agencies identified in Census documents ³	-1,223	-300	-322	-276	-325	-250	-300	-322	-276	-325	-250
15	Other adjustments, net ^{5,6}	-310	-75	-86	-78	-71	-121	-75	-86	-78	-71	-121
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)	1,677,371	381,441	414,071	430,168	451,691	436,132	397,457	410,811	423,693	445,410	452,481

See the footnotes on pages 106-107.

Table 2a. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2005	Not seasonally adjusted					Seasonally adjusted					
		2005				2006	2005				2006	
		I	II	III	IV	I P	I	II	III	IV	I P	
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷											
	EXPORTS											
1	Total, all countries (A-8)	894,631	212,256	227,524	219,568	235,283	242,020	214,189	222,591	224,947	232,904	244,512
2	Europe	207,891	51,520	53,585	48,515	54,271	56,798	52,067	52,287	49,660	53,877	57,415
3	European Union.....	183,466	45,404	47,354	42,682	48,026	49,644	45,937	46,158	43,657	47,714	50,223
4	Euro area.....	135,712	33,691	34,606	31,376	36,039	36,418	34,087	33,729	32,086	35,810	36,877
5	Austria.....	2,586	547	730	625	684	692	550	712	640	684	700
6	Belgium.....	18,563	4,532	4,874	4,446	4,711	4,741	4,589	4,749	4,542	4,683	4,812
7	France.....	22,255	5,671	5,850	4,821	5,913	6,226	5,753	5,691	4,923	5,888	6,307
8	Germany.....	33,584	8,214	8,330	8,193	8,847	9,387	8,301	8,116	8,368	8,799	9,481
9	Ireland.....	9,323	2,618	2,131	1,932	2,642	2,385	2,651	2,075	1,968	2,629	2,408
10	Italy.....	11,245	2,875	2,875	2,506	2,989	2,952	2,905	2,806	2,569	2,965	3,005
11	Netherlands.....	26,288	6,553	6,715	6,105	6,915	7,010	6,634	6,546	6,248	6,860	7,109
12	Norway.....	1,873	448	442	445	538	562	449	432	457	535	569
13	Russia.....	3,970	904	1,039	975	1,052	1,032	903	1,037	1,013	1,017	1,037
14	Spain.....	6,768	1,536	1,877	1,651	1,704	1,839	1,547	1,841	1,703	1,677	1,858
15	Sweden.....	3,647	1,021	926	780	920	957	1,035	902	797	913	970
16	Switzerland.....	10,646	2,805	2,521	2,574	2,746	3,421	2,825	2,453	2,630	2,738	3,432
17	Turkey.....	4,081	1,053	1,043	929	1,056	1,181	1,045	1,042	964	1,030	1,189
18	United Kingdom.....	37,570	9,187	10,059	8,955	9,369	10,473	9,299	9,799	9,162	9,310	10,572
19	Other Europe.....	15,492	3,556	4,173	3,578	4,185	3,940	3,581	4,086	3,676	4,149	3,966
20	Canada ²	212,192	50,604	55,160	51,420	55,008	56,125	51,127	53,951	52,538	54,576	56,720
21	Latin America and Other Western Hemisphere	192,387	44,446	48,494	48,220	51,227	52,636	44,918	47,454	49,379	50,636	53,275
22	South and Central America.....	177,318	41,029	44,671	44,391	47,227	48,398	41,496	43,687	45,438	46,697	48,997
23	Argentina.....	4,111	892	1,180	991	1,048	1,045	904	1,149	1,014	1,044	1,057
24	Brazil.....	15,174	3,344	3,782	3,956	4,092	4,132	3,387	3,673	4,037	4,201	4,201
25	Chile.....	5,207	1,127	1,437	1,332	1,311	1,445	1,133	1,399	1,371	1,304	1,454
26	Colombia.....	5,413	1,309	1,399	1,281	1,424	1,464	1,318	1,376	1,421	1,475	1,475
27	Mexico.....	120,264	28,111	29,859	30,149	32,145	32,634	28,434	29,221	30,851	31,758	33,038
28	Venezuela.....	6,410	1,465	1,522	1,683	1,740	1,888	1,486	1,484	1,719	1,721	1,915
29	Other.....	20,739	4,781	5,492	5,467	5,790	4,834	5,385	5,129	5,391	5,857	5,857
30	Other Western Hemisphere.....	15,069	3,417	3,823	3,829	4,000	4,238	3,422	3,767	3,941	3,939	4,278
31	Asia and Pacific	237,515	55,803	58,935	60,449	62,328	64,022	56,170	57,777	62,066	61,502	64,519
32	Australia.....	15,300	3,582	3,978	3,884	3,856	4,104	3,619	3,871	3,976	3,834	4,191
33	China.....	41,799	9,021	10,011	10,697	12,070	12,483	9,078	9,843	11,002	11,876	12,488
34	Hong Kong.....	16,319	3,857	4,092	4,341	4,029	3,984	3,883	4,000	4,438	3,998	4,013
35	India.....	7,972	1,792	2,027	2,127	2,026	2,120	1,804	1,975	2,180	2,013	2,141
36	Indonesia.....	3,049	884	780	653	732	691	879	784	679	707	693
37	Japan.....	53,264	12,622	13,246	13,684	13,712	13,886	12,650	13,051	14,108	13,455	13,968
38	Korea, Republic of.....	27,135	6,694	6,662	6,772	7,007	7,763	6,767	6,506	6,946	6,916	7,840
39	Malaysia.....	10,386	2,275	2,513	2,780	2,818	3,104	2,301	2,449	2,839	2,797	3,108
40	Philippines.....	6,863	1,555	1,637	1,793	1,878	1,888	1,565	1,608	1,836	1,854	1,912
41	Singapore.....	20,259	5,146	4,986	4,948	5,179	5,266	5,192	4,855	5,053	5,159	5,337
42	Taiwan.....	21,453	5,227	5,596	5,496	5,134	4,928	5,263	5,495	5,642	5,053	4,968
43	Thailand.....	7,192	1,803	1,835	1,778	1,776	1,667	1,819	1,795	1,825	1,753	1,688
44	Other.....	6,524	1,345	1,572	1,496	2,111	2,138	1,350	1,545	1,542	2,087	2,172
45	Middle East	29,760	6,301	7,508	7,260	8,691	8,677	6,316	7,339	7,459	8,646	8,800
46	Israel.....	8,608	2,033	2,265	2,157	2,153	2,278	2,058	2,194	2,209	2,147	2,316
47	Saudi Arabia.....	6,526	1,329	1,610	1,520	2,067	1,562	1,338	1,573	1,560	2,055	1,585
48	Other.....	14,626	2,939	3,633	3,583	4,471	4,837	2,920	3,572	3,690	4,444	4,899
49	Africa	14,886	3,582	3,842	3,704	3,758	3,762	3,591	3,783	3,845	3,667	3,783
50	Algeria.....	1,161	272	247	400	242	184	270	244	409	238	188
51	Nigeria.....	1,625	321	394	452	458	438	315	393	477	440	438
52	South Africa.....	3,894	991	999	953	951	956	1,005	973	975	941	971
53	Other.....	8,206	1,998	2,202	1,899	2,107	2,184	2,001	2,173	1,984	2,048	2,186
54	International organizations and unallocated											
	Memorandum:											
55	Members of OPEC ⁷	31,308	6,711	7,653	7,774	9,170	8,991	6,716	7,517	7,999	9,076	9,105

See the footnotes on pages 106-107.

Table 2a. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2005	Not seasonally adjusted					Seasonally adjusted					
		2005				2006	2005				2006	
		I	II	III	IV	I P	I	II	III	IV	I P	
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷—Continued											
	IMPORTS											
56	Total, all countries (A-16)	1,677,371	381,441	414,071	430,168	451,691	436,132	397,457	410,811	423,693	445,410	452,481
57	Europe	354,269	82,660	91,030	87,100	93,479	90,294	85,923	90,387	85,987	91,972	93,367
58	European Union.....	307,909	71,722	78,576	75,847	81,764	78,550	74,495	78,068	74,954	80,392	81,093
59	Euro area.....	228,524	53,617	58,229	56,303	60,375	58,914	55,665	57,862	55,657	59,340	60,807
60	Austria.....	6,103	1,359	1,526	1,516	1,702	1,790	1,408	1,521	1,502	1,672	1,832
61	Belgium.....	13,018	2,990	3,243	3,283	3,502	3,689	3,113	3,213	3,243	3,449	3,804
62	France.....	33,767	7,962	8,778	8,196	8,831	9,020	8,271	8,716	8,099	8,681	9,324
63	Germany.....	84,588	19,679	21,343	21,032	22,534	21,627	20,402	21,233	20,817	22,136	22,303
64	Ireland.....	28,744	7,148	7,631	6,626	7,339	7,202	7,427	7,577	6,548	7,192	7,401
65	Italy.....	30,966	7,272	7,851	7,894	7,949	7,636	7,546	7,807	7,810	7,803	7,883
66	Netherlands.....	14,802	3,146	3,609	3,849	4,198	3,780	3,282	3,786	3,786	4,154	3,941
67	Norway.....	6,728	1,530	1,927	1,535	1,736	1,746	1,596	1,895	1,494	1,743	1,850
68	Russia.....	15,306	3,678	4,190	3,689	3,749	3,935	3,864	4,125	3,584	3,733	4,144
69	Spain.....	8,613	2,085	2,195	1,999	2,334	2,148	2,171	2,175	1,970	2,297	2,231
70	Sweden.....	13,818	3,382	3,931	3,132	3,373	3,516	3,501	3,906	3,101	3,310	3,630
71	Switzerland.....	12,983	3,152	3,425	3,047	3,359	3,260	3,271	3,407	3,016	3,289	3,360
72	Turkey.....	5,177	1,244	1,298	1,385	1,250	1,286	1,297	1,290	1,364	1,226	1,381
73	United Kingdom.....	50,536	11,482	12,651	12,409	13,994	12,273	11,957	12,558	12,236	13,785	12,682
74	Other Europe.....	29,120	6,551	7,432	7,508	7,629	7,386	6,817	7,384	7,417	7,502	7,651
75	Canada ²	293,314	68,031	71,404	72,814	81,065	78,283	70,790	70,896	71,701	79,927	81,226
76	Latin America and Other Western Hemisphere	294,993	67,080	74,524	74,894	78,495	80,826	70,028	73,764	73,435	77,766	84,147
77	South and Central America.....	276,760	63,297	69,961	70,077	73,425	76,200	66,068	69,246	68,708	72,738	79,323
78	Argentina.....	4,583	1,053	1,123	1,209	1,198	1,099	1,110	1,105	1,174	1,194	1,149
79	Brazil.....	24,434	5,692	6,175	6,202	6,365	6,091	5,922	6,126	6,110	6,276	6,312
80	Chile.....	6,657	1,732	1,506	1,465	1,954	2,441	1,802	1,438	1,438	1,925	2,520
81	Colombia.....	8,849	1,926	2,162	2,315	2,446	2,302	2,012	2,131	2,251	2,455	2,411
82	Mexico.....	172,110	39,180	44,083	42,671	46,176	48,052	40,795	43,750	42,013	45,552	49,814
83	Venezuela.....	33,978	7,524	8,460	9,591	8,403	9,231	7,980	8,252	9,218	8,528	9,860
84	Other.....	26,149	6,190	6,452	6,624	6,883	6,984	6,447	6,390	6,504	6,800	7,257
85	Other Western Hemisphere.....	18,233	3,783	4,563	4,817	5,070	4,626	3,960	4,518	4,727	5,028	4,824
86	Asia and Pacific	607,148	137,169	147,938	159,697	162,884	153,058	142,657	146,615	158,090	159,786	157,982
87	Australia.....	7,306	1,544	1,925	1,999	1,838	1,826	1,600	1,917	1,982	1,807	1,876
88	China.....	243,472	51,010	58,177	66,990	67,295	59,816	53,240	57,900	66,367	65,965	61,759
89	Hong Kong.....	8,925	1,887	1,752	2,722	2,564	1,953	1,974	1,746	2,696	2,509	2,018
90	India.....	18,803	4,337	4,413	4,923	5,130	5,265	4,502	4,394	4,870	5,037	5,433
91	Indonesia.....	12,014	2,859	2,849	3,221	3,085	3,158	2,967	2,834	3,187	3,026	3,258
92	Japan.....	138,008	33,926	34,555	33,691	35,836	35,460	35,127	34,368	33,359	35,154	36,564
93	Korea, Republic of.....	43,781	11,230	10,898	10,328	11,325	11,210	11,675	10,810	10,182	11,114	11,602
94	Malaysia.....	33,686	6,883	8,378	9,196	9,229	8,170	7,155	8,342	9,117	9,072	8,431
95	Philippines.....	9,250	2,131	2,189	2,519	2,411	2,357	2,211	2,178	2,494	2,367	2,430
96	Singapore.....	15,091	3,532	3,749	3,779	4,031	4,025	3,675	3,725	3,732	3,959	4,148
97	Taiwan.....	34,827	8,291	8,602	8,894	9,040	8,758	8,617	8,547	8,791	8,872	9,043
98	Thailand.....	19,889	4,426	4,914	5,269	5,280	5,174	4,593	4,893	5,218	5,185	5,330
99	Other.....	22,096	5,113	4,997	6,166	5,820	5,886	5,321	4,961	6,095	5,719	6,090
100	Middle East	62,437	13,276	14,852	17,442	16,867	16,013	14,025	14,592	16,915	16,905	16,919
101	Israel.....	16,824	4,033	4,102	4,565	4,124	4,534	4,177	4,080	4,515	4,052	4,678
102	Saudi Arabia.....	27,192	5,539	6,528	7,863	7,262	7,148	5,919	6,368	7,542	7,363	7,647
103	Other.....	18,421	3,704	4,222	5,014	5,481	4,331	3,929	4,144	4,858	5,490	4,594
104	Africa	65,210	13,225	14,863	18,221	18,901	17,658	14,034	14,557	17,565	19,054	18,840
105	Algeria.....	10,447	1,828	2,512	3,094	3,013	2,724	1,968	2,462	2,977	3,040	2,918
106	Nigeria.....	24,239	4,929	5,620	6,582	7,108	6,910	5,252	5,472	6,297	7,218	7,423
107	South Africa.....	5,883	1,320	1,535	1,446	1,582	1,604	1,371	1,526	1,433	1,553	1,651
108	Other.....	24,641	5,148	5,196	7,099	7,198	6,420	5,443	5,097	6,858	7,243	6,848
109	International organizations and unallocated											
	Memorandum:											
110	Members of OPEC ⁷	124,939	25,806	29,956	35,156	34,021	33,148	27,416	29,303	33,862	34,358	35,340

See the footnotes on pages 106-107.

Table 2a. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2005	Not seasonally adjusted					Seasonally adjusted					
		2005				2006	2005				2006	
		I	II	III	IV	I ^P	I	II	III	IV	I ^P	
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷											
	BALANCE (EXCESS OF EXPORTS +)											
111	Total, all countries.....	-782,740	-169,185	-186,547	-210,600	-216,408	-194,112	-183,268	-188,220	-198,746	-212,506	-207,969
112	Europe.....	-146,378	-31,140	-37,445	-38,585	-39,208	-33,496	-33,856	-38,100	-36,327	-38,095	-35,952
113	European Union.....	-124,443	-26,318	-31,222	-33,165	-33,738	-28,906	-28,558	-31,910	-31,297	-32,678	-30,870
114	Euro area.....	-92,812	-19,926	-23,623	-24,927	-24,336	-22,496	-21,578	-24,133	-23,571	-23,530	-23,930
115	Austria.....	-3,517	-812	-796	-891	-1,018	-1,098	-858	-809	-862	-988	-1,132
116	Belgium.....	5,545	1,542	1,631	1,163	1,209	1,052	1,476	1,536	1,299	1,234	1,008
117	France.....	-11,512	-2,291	-2,928	-3,375	-2,918	-2,794	-2,518	-3,025	-3,176	-2,793	-3,017
118	Germany.....	-51,004	-11,465	-13,013	-12,839	-13,687	-12,240	-12,101	-13,117	-12,449	-13,337	-12,822
119	Ireland.....	-19,421	-4,530	-5,500	-4,694	-4,697	-4,817	-4,776	-5,502	-4,580	-4,563	-4,993
120	Italy.....	-19,721	-4,397	-4,976	-5,388	-4,960	-4,684	-4,641	-5,001	-5,241	-4,838	-4,878
121	Netherlands.....	11,486	3,407	3,106	2,256	2,717	3,230	3,352	2,966	2,462	2,706	3,168
122	Norway.....	-4,855	-1,082	-1,485	-1,090	-1,198	-1,184	-1,147	-1,463	-1,037	-1,208	-1,281
123	Russia.....	-11,336	-2,774	-3,151	-2,714	-2,697	-2,961	-3,088	-2,571	-2,716	-2,107	-3,107
124	Spain.....	-1,845	-549	-318	-348	-630	-309	-624	-334	-267	-620	-373
125	Sweden.....	-10,171	-2,361	-3,005	-2,352	-2,453	-2,559	-2,466	-3,004	-2,304	-2,397	-2,660
126	Switzerland.....	-2,337	-347	-904	-473	-613	161	-446	-954	-386	-551	72
127	Turkey.....	-1,096	-191	-255	-456	-194	-105	-252	-248	-400	-196	-142
128	United Kingdom.....	-12,966	-2,295	-2,592	-3,454	-4,625	-1,800	-2,658	-2,759	-3,074	-4,475	-2,110
129	Other Europe.....	-13,628	-2,995	-3,259	-3,930	-3,444	-3,446	-3,236	-3,298	-3,741	-3,351	-3,685
130	Canada ².....	-81,122	-17,427	-16,244	-21,394	-26,057	-22,158	-19,663	-16,945	-19,163	-25,351	-24,506
131	Latin America and Other Western Hemisphere.....	-102,606	-22,634	-26,030	-26,674	-27,268	-28,190	-25,110	-26,310	-24,056	-27,130	-30,872
132	South and Central America.....	-99,442	-22,268	-25,290	-25,686	-26,198	-27,802	-24,572	-25,559	-23,270	-26,041	-30,326
133	Argentina.....	-472	-161	57	-218	-150	-54	-206	44	-160	-150	-92
134	Brazil.....	-9,260	-2,348	-2,393	-2,246	-2,273	-1,959	-2,535	-2,453	-2,073	-2,199	-2,111
135	Chile.....	-1,450	-605	-69	-133	-643	-996	-669	-93	-67	-621	-1,116
136	Colombia.....	-3,436	-617	-763	-1,034	-1,022	-838	-694	-755	-934	-1,053	-936
137	Mexico.....	-51,846	-11,069	-14,224	-12,522	-14,031	-15,418	-12,361	-14,529	-11,162	-13,794	-16,776
138	Venezuela.....	-27,568	-6,059	-6,938	-7,908	-6,663	-7,343	-6,494	-6,768	-7,499	-6,807	-7,945
139	Other.....	-5,410	-1,409	-960	-1,625	-1,416	-1,194	-1,613	-1,005	-1,375	-1,417	-1,400
140	Other Western Hemisphere.....	-3,164	-366	-740	-988	-1,070	-388	-538	-751	-786	-1,089	-546
141	Asia and Pacific.....	-369,633	-81,366	-88,463	-99,248	-100,556	-89,036	-86,487	-88,838	-96,024	-98,284	-93,463
142	Australia.....	7,994	2,038	2,053	1,885	2,018	2,278	2,019	1,954	1,994	2,027	2,315
143	China.....	-201,673	-41,989	-48,166	-56,293	-55,225	-47,333	-44,162	-48,057	-55,365	-54,089	-49,271
144	Hong Kong.....	7,394	1,970	2,340	1,619	1,465	2,031	1,909	2,254	1,742	1,489	1,995
145	India.....	-10,831	-2,545	-2,386	-2,796	-3,104	-3,145	-2,698	-2,419	-2,690	-3,024	-3,292
146	Indonesia.....	-8,965	-1,975	-2,069	-2,568	-2,353	-2,467	-2,088	-2,050	-2,508	-2,319	-2,565
147	Japan.....	-84,744	-21,304	-21,309	-20,007	-22,124	-21,574	-22,477	-21,317	-19,251	-21,699	-22,596
148	Korea, Republic of.....	-16,646	-4,536	-4,236	-3,556	-4,318	-3,447	-4,908	-4,304	-3,236	-4,198	-3,762
149	Malaysia.....	-23,300	-4,608	-5,865	-6,416	-6,411	-5,066	-4,854	-5,893	-6,278	-6,275	-5,323
150	Philippines.....	-2,387	-576	-552	-726	-533	-469	-646	-570	-658	-513	-518
151	Singapore.....	5,168	1,614	1,237	1,169	1,148	1,241	1,517	1,130	1,321	1,200	1,189
152	Taiwan.....	-13,374	-3,064	-3,006	-3,398	-3,906	-3,830	-3,354	-3,052	-3,149	-3,819	-4,075
153	Thailand.....	-12,697	-2,623	-3,079	-3,491	-3,504	-3,507	-2,774	-3,098	-3,393	-3,432	-3,642
154	Other.....	-15,572	-3,768	-3,425	-4,670	-3,709	-3,748	-3,971	-3,416	-4,553	-3,632	-3,918
155	Middle East.....	-32,677	-6,975	-7,344	-10,182	-8,176	-7,336	-7,709	-7,253	-9,456	-8,259	-8,119
156	Israel.....	-8,216	-2,000	-1,837	-2,408	-1,971	-2,256	-2,119	-1,886	-2,306	-1,905	-2,362
157	Saudi Arabia.....	-20,666	-4,210	-4,918	-6,343	-5,195	-5,586	-4,581	-4,795	-5,982	-5,308	-6,062
158	Other.....	-3,795	-765	-589	-1,431	-1,010	506	-1,009	-572	-1,168	-1,046	305
159	Africa.....	-50,324	-9,643	-11,021	-14,517	-15,143	-13,896	-10,443	-10,774	-13,720	-15,387	-15,057
160	Algeria.....	-9,286	-1,556	-2,265	-2,694	-2,771	-2,540	-1,698	-2,218	-2,568	-2,802	-2,730
161	Nigeria.....	-22,614	-4,608	-5,226	-6,130	-6,650	-6,472	-4,937	-5,079	-5,820	-6,778	-6,985
162	South Africa.....	-1,989	-329	-536	-493	-631	-648	-366	-553	-458	-612	-680
163	Other.....	-16,435	-3,150	-2,994	-5,200	-5,091	-4,236	-3,442	-2,924	-4,874	-5,195	-4,662
164	International organizations and unallocated.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Memorandum:											
165	Members of OPEC ⁷	-93,631	-19,095	-22,303	-27,382	-24,851	-24,157	-20,700	-21,786	-25,863	-25,282	-26,235

See the footnotes on pages 106-107.

Table 2a. U.S. Trade in Goods—Continues
 [Millions of dollars]

Line	2005	Not seasonally adjusted					Seasonally adjusted						
		2005				2006	2005				2006		
		I	II	III	IV	I ^P	I	II	III	IV	I ^P		
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:												
1	Exports of goods, balance of payments basis, excluding military (A–B)	894,631	212,256	227,524	219,568	235,283	242,020	214,189	222,591	224,947	232,904	244,512	244,512
2	Agricultural products	64,883	16,282	15,359	14,781	18,461	18,033	15,610	16,511	16,291	16,471	17,385	17,385
3	Nonagricultural products	829,748	195,974	212,165	204,787	216,822	223,987	198,579	206,080	208,656	216,433	227,127	227,127
4	Foods, feeds, and beverages	58,955	14,596	13,723	13,870	16,766	15,848	14,195	15,135	14,678	14,947	15,549	15,549
5	Agricultural	52,949	13,145	12,490	11,980	15,334	14,233	12,755	13,626	13,127	13,441	13,993	13,993
6	Grains and preparations	15,595	3,697	3,775	3,903	4,220	4,256	3,645	3,995	3,931	4,024	4,177	4,177
7	Wheat	4,416	1,040	960	1,200	1,216	1,048	1,104	1,073	1,068	1,171	1,092	1,092
8	Corn	5,824	1,266	1,442	1,451	1,645	1,604	1,259	1,494	1,497	1,574	1,575	1,575
9	Soybeans	6,626	2,423	1,072	658	2,473	2,208	1,768	2,008	1,500	1,350	1,701	1,701
10	Meat products and poultry	7,207	1,560	1,854	1,803	1,990	1,785	1,675	1,858	1,802	1,872	1,910	1,910
11	Vegetables, fruits, nuts, and preparations	11,550	2,681	2,818	2,631	3,420	2,970	2,736	2,841	2,929	3,044	3,026	3,026
12	Other agricultural foods, feeds, and beverages	11,971	2,784	2,971	2,985	3,231	3,014	2,931	2,924	2,965	3,151	3,179	3,179
13	Nonagricultural (fish, distilled beverages, etc.)	6,006	1,451	1,233	1,890	1,432	1,615	1,440	1,509	1,551	1,506	1,556	1,556
14	Fish and shellfish	4,208	1,070	767	1,412	959	1,167	1,023	1,028	1,091	1,066	1,065	1,065
15	Industrial supplies and materials	233,091	56,210	60,410	58,437	58,034	64,018	56,355	58,926	58,848	58,962	63,898	63,898
16	Agricultural	11,591	3,043	2,772	2,735	3,041	3,693	2,776	2,798	3,074	2,943	3,301	3,301
17	Raw cotton	3,933	1,092	1,027	1,056	758	1,558	903	913	1,189	928	1,279	1,279
18	Tobacco, unmanufactured	984	335	200	131	318	393	259	226	236	263	306	306
19	Hides and skins, including furskins	1,788	453	460	451	424	519	443	430	449	466	495	495
20	Other agricultural industrial supplies	4,886	1,163	1,085	1,097	1,541	1,223	1,171	1,229	1,200	1,286	1,221	1,221
21	Nonagricultural	221,500	53,167	57,638	55,702	54,993	60,325	53,579	56,128	55,774	56,019	60,597	60,597
22	Energy products	32,166	7,523	9,147	8,021	7,475	8,939	7,661	9,005	7,976	7,524	9,008	9,008
23	Fuels and lubricants	31,109	7,350	8,945	7,679	7,135	8,619	7,488	8,804	7,633	7,184	8,689	8,689
24	Coal and related fuels	3,715	752	1,115	926	922	862	840	1,064	892	919	942	942
25	Petroleum and products	22,664	5,273	6,460	5,734	5,197	6,601	5,324	6,369	5,722	5,249	6,591	6,591
26	Paper and paper base stocks	15,135	3,693	3,850	3,814	3,778	3,932	3,707	3,810	3,839	3,779	3,937	3,937
27	Textile supplies and related materials	12,875	3,206	3,455	3,162	3,052	3,273	3,278	3,249	3,194	3,154	3,333	3,333
28	Chemicals, excluding medicinals	75,969	18,944	19,692	18,915	18,418	19,706	18,971	19,174	19,111	18,713	19,654	19,654
29	Building materials, except metals	9,563	2,279	2,482	2,388	2,414	2,536	2,323	2,353	2,410	2,477	2,572	2,572
30	Other nonmetals	22,088	5,212	5,644	5,508	5,724	5,990	5,232	5,468	5,559	5,829	6,018	6,018
31	Metals and nonmetallic products	53,704	12,310	13,368	13,894	14,132	15,949	12,407	13,069	13,685	14,543	16,075	16,075
32	Steelmaking materials	5,991	1,188	1,504	1,734	1,565	1,522	1,271	1,395	1,685	1,640	1,602	1,602
33	Iron and steel products	11,270	2,847	2,882	2,697	2,844	3,017	2,766	2,775	2,769	2,960	2,939	2,939
34	Nonferrous metals	20,797	4,656	5,046	5,508	5,587	7,033	4,708	5,115	5,262	5,712	7,102	7,102
35	Nonmonetary gold	5,550	1,380	1,378	1,338	1,454	1,899	1,380	1,378	1,338	1,454	1,899	1,899
36	Other precious metals	3,176	740	771	758	907	1,491	740	771	758	907	1,491	1,491
37	Other nonferrous metals	12,071	2,536	2,897	3,412	3,226	3,643	2,588	2,966	3,166	3,351	3,712	3,712
38	Other metals and nonmetallic products	15,646	3,619	3,936	3,955	4,136	4,377	3,662	3,784	3,969	4,231	4,432	4,432
39	Capital goods, except automotive	362,685	84,658	91,886	89,329	96,812	98,227	85,912	90,099	90,602	96,072	100,148	100,148
40	Machinery, except consumer-type	298,246	70,579	74,123	74,202	79,342	79,604	71,234	73,227	75,384	78,401	80,429	80,429
41	Electric generating machinery, electric apparatus, and parts	33,383	7,961	8,382	8,297	8,743	9,337	8,048	8,252	8,280	8,803	9,453	9,453
42	Nonelectric, including parts and attachments	264,863	62,618	65,741	65,905	70,599	70,267	63,186	64,975	67,104	69,598	70,976	70,976
43	Oil drilling, mining, and construction machinery	18,985	4,632	4,709	4,673	4,971	4,914	4,628	4,565	4,730	5,062	4,871	4,871
44	Industrial engines, pumps, and compressors	14,935	3,361	3,719	3,706	4,149	3,808	3,462	3,648	3,764	4,061	3,927	3,927
45	Machine tools and metalworking machinery	7,663	1,813	1,942	1,859	2,049	2,275	1,872	1,898	1,891	2,002	2,344	2,344
46	Measuring, testing, and control instruments	16,720	3,912	4,170	4,159	4,479	4,522	3,927	4,043	4,271	4,479	4,541	4,541
47	Other industrial, agricultural, and service industry machinery	58,771	14,121	15,110	14,328	15,212	16,051	14,176	14,372	14,631	15,592	16,141	16,141
48	Computers, peripherals, and parts	45,537	11,060	10,973	11,206	12,298	11,686	11,068	11,411	11,613	11,445	11,743	11,743
49	Semiconductors	47,221	10,843	11,390	12,321	12,667	12,568	10,962	11,452	12,183	12,624	12,714	12,714
50	Telecommunications equipment	25,666	5,955	6,443	6,424	6,844	6,477	6,128	6,307	6,551	6,680	6,628	6,628
51	Other office and business machines	2,336	519	559	587	671	628	535	570	602	629	647	647
52	Scientific, hospital, and medical equipment and parts	27,029	6,402	6,726	6,642	7,259	7,338	6,428	6,709	6,868	7,024	7,420	7,420
53	Civilian aircraft, engines, and parts	60,784	13,346	16,848	14,263	16,327	17,638	13,945	15,957	14,354	16,528	18,734	18,734
54	Civilian aircraft, complete, all types	29,333	5,980	8,919	6,346	8,088	9,461	6,416	8,113	6,437	8,367	10,387	10,387
55	Other transportation equipment	3,655	733	915	864	1,143	985	733	915	864	1,143	985	985
56	Automotive vehicles, parts, and engines	98,578	23,270	25,736	23,167	26,405	25,971	23,551	23,678	25,224	26,125	26,372	26,372
57	To Canada	53,591	12,996	14,572	12,255	13,768	13,746	12,909	12,973	13,845	13,864	13,679	13,679
58	Passenger cars, new and used	12,096	2,879	3,670	2,439	3,108	3,180	2,955	2,948	3,192	3,001	3,248	3,248
59	Trucks, buses, and special purpose vehicles	10,091	2,347	2,737	2,398	2,609	2,641	2,460	2,497	2,618	2,516	2,817	2,817
60	Engines and engine parts	6,227	1,574	1,625	1,435	1,593	1,486	1,507	1,503	1,537	1,680	1,417	1,417
61	Other parts and accessories	25,177	6,196	6,540	5,983	6,458	6,439	5,987	6,025	6,498	6,667	6,197	6,197
62	To other areas	44,987	10,274	11,164	10,912	12,637	12,225	10,642	10,705	11,379	12,261	12,693	12,693
63	Passenger cars, new and used	18,397	4,172	4,568	4,241	5,416	4,913	4,458	4,279	4,600	5,060	5,257	5,257
64	Trucks, buses, and special purpose vehicles	3,386	702	880	793	1,011	904	762	838	853	933	994	994
65	Engines and engine parts	5,098	1,213	1,263	1,271	1,351	1,397	1,218	1,234	1,284	1,362	1,403	1,403
66	Other parts and accessories	18,106	4,187	4,453	4,607	4,859	5,011	4,204	4,354	4,642	4,906	5,039	5,039
67	Consumer goods (nonfood), except automotive	115,715	27,795	29,227	28,403	30,290	30,903	28,159	28,411	29,138	30,007	31,213	31,213
68	Consumer nondurable goods, manufactured	52,848	12,812	13,402	13,058	13,576	13,890	13,102	13,058	13,088	13,600	14,168	14,168
69	Medical, dental, and pharmaceutical preparations, including vitamins	27,620	6,917	7,174	6,445	7,084	7,354	7,063	6,817	6,626	7,114	7,473	7,473
70	Consumer durable goods, manufactured	53,619	12,754	13,560	12,876	14,429	14,420	12,805	13,104	13,654	14,056	14,492	14,492
71	Household and kitchen appliances and other household goods	23,449	5,382	5,934	5,929	6,204	6,247	5,417	5,788	6,077	6,167	6,302	6,302
72	Unmanufactured consumer goods (gem stones, nursery stock)	9,248	2,229	2,265	2,469	2,285	2						

Table 2a. U.S. Trade in Goods

(Millions of dollars)

Line	2005	Not seasonally adjusted					Seasonally adjusted					
		2005				2006	2005				2006	
		I	II	III	IV	I ^P	I	II	III	IV	I ^P	
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military: —Continued											
74	Imports of goods, balance of payments basis, excluding military (A-16)	1,677,371	381,441	414,071	430,168	451,691	436,132	397,457	410,811	423,693	445,410	452,481
75	Petroleum and products ⁶	251,856	49,820	59,743	70,131	72,162	67,294	53,157	58,261	67,284	73,154	72,129
76	Nonpetroleum products	1,425,515	331,621	354,328	360,037	379,529	368,838	344,300	352,550	356,409	372,256	380,352
77	Foods, feeds, and beverages	68,096	16,097	17,004	16,686	18,309	18,292	16,397	16,798	17,250	17,651	18,528
78	Agricultural	51,321	12,399	13,155	12,300	13,467	14,173	12,245	12,711	13,004	13,361	13,943
79	Coffee, cocoa, and sugar	4,239	1,107	1,093	998	1,041	1,275	979	1,021	1,073	1,166	1,155
80	Green coffee	2,502	608	743	587	564	675	522	679	644	657	582
81	Meat products and poultry	7,476	1,628	1,919	1,845	2,084	2,026	1,683	1,895	1,923	1,975	2,074
82	Vegetables, fruits, nuts, and preparations	13,877	3,910	3,642	2,825	3,500	4,497	3,317	3,456	3,521	3,583	3,826
83	Wine, beer, and related products	6,939	1,474	1,800	1,823	1,842	1,642	1,701	1,675	1,780	1,783	1,878
84	Other agricultural foods, feeds, and beverages	18,790	4,280	4,701	4,809	5,000	4,733	4,565	4,664	4,707	4,854	5,010
85	Nonagricultural (fish, distilled beverages, etc.)	16,775	3,698	3,849	4,386	4,842	4,119	4,152	4,087	4,246	4,290	4,585
86	Fish and shellfish	11,944	2,621	2,697	3,158	3,468	2,923	2,932	2,922	3,014	3,076	3,244
87	Whiskey and other alcoholic beverages	4,380	965	1,037	1,116	1,262	1,067	1,108	1,049	1,120	1,103	1,212
88	Industrial supplies and materials	524,637	114,204	127,129	136,855	146,449	142,021	117,499	123,662	134,654	148,822	146,437
89	Agricultural	7,302	1,858	1,835	1,668	1,941	2,070	1,831	1,757	1,735	1,979	2,009
90	Nonagricultural products	517,335	112,346	125,294	135,187	144,508	139,951	115,668	121,905	132,919	146,843	144,428
91	Energy products	295,790	58,893	68,610	81,163	87,124	79,307	61,292	67,519	79,066	87,913	82,976
92	Fuels and lubricants ⁶	292,445	58,315	67,918	80,047	86,165	78,374	60,745	66,791	78,093	86,816	82,081
93	Paper and paper base stocks	13,573	3,380	3,366	3,326	3,501	3,465	3,427	3,363	3,286	3,497	3,515
94	Textile supplies and related materials	12,795	3,113	3,306	3,185	3,191	3,161	3,175	3,137	3,173	3,310	3,205
95	Chemicals, excluding medicinals	51,032	12,408	12,648	11,942	14,034	14,365	11,862	12,168	12,591	14,411	13,673
96	Building materials, except metals	34,401	7,996	9,153	8,771	8,481	8,703	8,583	8,566	8,353	8,899	9,353
97	Other nonmetals	25,921	5,959	6,496	6,656	6,810	6,556	6,228	6,325	6,475	6,893	6,818
98	Metals and nonmetallic products	83,823	20,597	21,715	20,144	21,367	24,394	21,101	20,827	19,975	21,920	24,888
99	Steelmaking materials	6,148	1,828	1,574	1,320	1,426	1,474	2,032	1,477	1,227	1,412	1,638
100	Iron and steel products	30,780	8,095	8,185	7,149	7,351	8,793	8,353	7,811	7,051	7,565	9,047
101	Nonferrous metals	31,809	7,325	8,107	7,801	8,576	9,939	7,277	7,865	7,873	8,794	9,916
102	Nonmonetary gold	4,433	958	1,011	1,102	1,362	1,430	958	1,011	1,102	1,362	1,430
103	Other precious metals	5,424	1,222	1,235	1,362	1,605	1,837	1,241	1,234	1,326	1,623	1,815
104	Bauxite and aluminum	11,565	2,823	3,251	2,829	2,662	3,322	2,742	3,031	2,933	2,859	3,296
105	Other nonferrous metals	10,387	2,322	2,610	2,508	2,947	3,350	2,336	2,589	2,512	2,950	3,375
106	Other metals and nonmetallic products	15,086	3,349	3,849	3,874	4,014	4,188	3,439	3,674	3,824	4,149	4,287
107	Capital goods, except automotive	379,227	87,278	95,964	96,640	99,345	97,838	90,707	95,256	95,789	97,475	101,107
108	Machinery, except consumer-type	351,083	80,318	88,299	90,007	92,459	90,130	83,711	87,662	89,156	90,554	93,375
109	Electric generating machinery, electric apparatus, and parts	43,111	9,786	10,643	11,303	11,379	11,324	10,101	10,533	11,156	11,321	11,574
110	Nonelectric, including parts and attachments	307,972	70,532	77,656	78,704	81,080	78,806	73,610	77,129	78,000	79,233	81,801
111	Oil drilling, mining, and construction machinery	15,634	3,385	4,493	3,853	3,903	4,338	3,361	4,187	3,954	4,132	4,313
112	Industrial engines, pumps, and compressors	12,659	3,043	3,289	3,128	3,199	3,383	2,997	3,201	3,199	3,262	3,328
113	Machine tools and metalworking machinery	8,326	1,828	2,084	2,069	2,345	2,343	1,921	2,018	2,092	2,295	2,464
114	Measuring, testing, and control instruments	12,197	2,814	3,008	3,136	3,239	3,165	2,910	3,002	3,073	3,212	3,270
115	Other industrial, agricultural, and service industry machinery	70,130	16,645	18,003	17,487	17,995	18,465	16,956	17,439	17,635	18,100	18,680
116	Computers, peripherals, and parts	93,310	21,319	22,652	24,338	25,001	23,218	23,023	23,206	23,540	23,541	24,881
117	Semiconductors	25,761	6,182	6,275	6,555	6,749	6,673	6,249	6,345	6,498	6,669	6,769
118	Telecommunications equipment	37,030	7,526	9,710	9,757	10,037	9,143	8,036	9,504	9,728	9,762	9,717
119	Other office and business machines	8,575	1,991	2,168	2,180	2,236	2,035	2,095	2,164	2,156	2,160	2,130
120	Scientific, hospital, and medical equipment and parts	24,350	5,799	5,974	6,201	6,376	6,043	6,062	6,063	6,125	6,100	6,249
121	Transportation equipment, except automotive	28,144	6,960	7,665	6,633	6,886	7,708	6,996	7,594	6,633	6,921	7,732
122	Civilian aircraft, engines, and parts	25,752	6,350	7,068	6,030	6,304	7,085	6,386	6,998	6,029	6,339	7,109
123	Civilian aircraft, complete, all types	10,699	2,746	3,294	2,280	2,379	2,821	2,746	3,294	2,280	2,379	2,821
124	Automotive vehicles, parts, and engines	239,511	56,957	60,099	57,328	65,127	63,514	57,939	58,656	60,309	62,607	64,581
125	From Canada	70,757	17,102	17,584	16,897	19,174	18,634	17,055	16,733	18,065	18,904	18,562
126	Passenger cars, new and used	36,077	8,839	8,431	8,333	10,474	10,058	8,974	8,026	8,995	10,082	10,213
127	Trucks, buses, and special purpose vehicles	12,888	2,709	3,390	3,298	3,491	3,025	2,725	3,212	3,517	3,434	3,048
128	Engines and engine parts	4,352	1,182	1,143	1,034	993	1,030	1,115	1,118	1,098	1,021	956
129	Other parts and accessories	17,440	4,372	4,620	4,232	4,216	4,521	4,241	4,377	4,455	4,367	4,345
130	From other areas	168,754	39,855	42,515	40,431	45,953	44,880	40,884	41,923	42,244	43,703	46,019
131	Passenger cars, new and used	87,316	20,565	21,883	20,093	24,775	23,495	21,454	21,822	21,577	22,463	24,525
132	Trucks, buses, and special purpose vehicles	9,780	2,091	2,548	2,341	2,800	2,715	2,245	2,522	2,319	2,694	2,921
133	Engines and engine parts	15,410	3,716	3,824	3,903	3,967	3,934	3,697	3,725	3,992	3,996	3,895
134	Other parts and accessories	56,248	13,483	14,260	14,094	14,411	14,736	13,488	13,854	14,356	14,550	14,678
135	Consumer goods (nonfood), except automotive	407,316	93,301	98,843	108,053	107,119	99,357	100,764	101,777	100,957	103,818	106,146
136	Consumer nondurable goods, manufactured	186,109	44,425	46,250	50,031	45,403	46,494	46,121	47,573	45,387	47,028	47,705
137	Textile apparel and household goods, except rugs	79,714	18,721	18,768	23,127	19,098	18,453	19,836	20,206	19,490	20,182	19,296
138	Footwear of leather, rubber, and other materials	13,708	3,399	3,238	3,841	3,230	3,620	3,347	3,381	3,446	3,534	3,554
139	Consumer durable goods, manufactured	201,247	44,187	47,615	52,704	56,741	47,551	49,989	49,206	50,436	51,616	53,174
140	Household and kitchen appliances and other household goods	97,093	21,902	23,989	25,730	25,472	24,673	23,826	23,746	24,536	24,985	26,623
141	Toys, shooting, and sporting goods, including bicycles	27,083	5,757	5,878	7,699	7,749	5,152	7,231	6,740	6,826	6,486	6,457
142	Television and video receivers	35,079	6,888	7,959	9,080	11,152	7,725	8,468	8,445	8,834	9,332	9,346
143	Radio and stereo equipment, including records, tapes, and disks	12,228	2,633	2,864	3,040	3,691	2,362	3,051	2,984	3,004	3,189	2,697
144	Unmanufactured consumer goods (gemstones, nursery stock)	19,960	4,689	4,978	5,318	4,975	5,312	4,654	4,998	5,134	5,174	5,267
145	Imports, n.e.c., and U.S. goods returned	58,584	13,604	15,032	14,606	15,342	15,110	14,151	14,662	14,734	15,037	15,682
146	U.S. goods returned	33,561	7,795	8,718	8,389	8,659	8,492	8,109	8,443	8,504	8,505	8,816
147	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	25,023	5,809	6,314	6,217	6,683	6,618	6,042	6,219	6,230	6,532	6,866

See the footnotes on pages 106–107.

Table 2b. U.S. Trade
[Millions]

Line	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
A	Balance of payments adjustments to Census trade data:														
	EXPORTS														
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments														
	421,851	448,171	464,858	512,626	584,741	625,075	689,182	682,138	695,797	781,918	729,100	693,103	724,771	818,775	905,978
	Adjustments:														
2	Private gift parcel remittances.....														
	1,046	1,225	1,181	866	779	752	685	648	646	511	458	394	394	487	663
3	Gold exports, nonmonetary.....														
	226	397		88	37	264	22		27						
4	Inland U.S. freight to Canada.....														
5	U.S.-Canadian reconciliation adjustments, n.e.c., net ²														
6	Exports transferred under U.S. military agency sales contracts identified in U.S. documents ³														
	-7,943	-8,530	-7,829	-8,922	-9,278	-12,355	-10,493	-10,855	-10,658	-8,086	-7,935	-7,393	-8,431	-8,227	-8,167
7	Other adjustments, net ⁴														
	-1,097	-1,632	-1,267	-1,799	-1,075	-1,623	-1,030	-1,515	-1,847	-2,349	-2,911	-3,682	-3,319	-3,519	-3,843
8	Equals: Exports of goods, adjusted to balance of payments basis excluding "military" (table 1, line 3)														
	414,083	439,631	456,943	502,859	575,204	612,113	678,366	670,416	683,965	771,994	718,712	682,422	713,415	807,516	894,631
	IMPORTS														
9	Imports of goods, Census basis ¹ (general imports)														
	487,128	532,665	580,526	663,256	743,543	795,289	869,704	911,896	1,024,618	1,218,022	1,140,999	1,161,366	1,257,121	1,469,704	1,673,455
	Adjustments:														
10	Electric energy.....														
	84	84	84	84	78	72	1	2	6	4	25	3	74	123	756
11	Gold imports, nonmonetary.....														
	949	1,887	6,775	2,752	3,066	4,948	3,536	2,907	2,727	3,214	2,220	400	625	40	
12	Inland freight in Canada.....														
	2,525	2,809	2,767	3,129	3,358	3,596	3,704	3,571	3,654	3,929	3,609	3,782	3,857	4,347	4,693
13	U.S.-Canadian reconciliation adjustments, n.e.c., net ²														
14	Imports of U.S. military agencies identified in Census documents ³														
	-937	-871	-704	-546	-683	-750	-451	-1,218	-929	-743	-871	-671	-692	-964	-1,223
15	Other adjustments, net ^{5,6}														
	1,271	-46	-54	15	12	-42	-24	-55	-96	-18	-82	-160	-268	-324	-310
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)														
	491,020	536,528	589,394	668,690	749,374	803,113	876,470	917,103	1,029,980	1,224,408	1,145,900	1,164,720	1,260,717	1,472,926	1,677,371
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷														
	EXPORTS														
1	Total, all countries (A-8)														
	414,083	439,631	456,943	502,859	575,204	612,113	678,366	670,416	683,965	771,994	718,712	682,422	713,415	807,516	894,631
2	Europe														
	120,575	119,861	117,466	120,740	138,222	144,188	160,298	166,761	168,295	184,656	178,224	160,040	168,312	189,411	207,891
3	European Union.....														
	105,886	105,511	99,669	105,557	121,728	124,824	138,489	146,299	149,040	162,521	155,787	140,449	147,483	167,695	183,466
4	Belgium and Luxembourg.....														
	10,625	9,872	9,293	11,017	12,824	12,681	13,993	14,410	13,264	14,213	13,846	13,623	15,333	17,418	19,288
5	France.....														
	15,123	14,432	13,110	13,498	14,117	14,373	15,859	17,511	18,518	20,199	19,716	18,871	16,908	21,112	22,255
6	Germany ⁹														
	20,557	20,510	18,465	18,745	21,913	22,885	23,810	26,171	26,359	28,921	29,363	26,027	28,290	30,842	33,584
7	Italy.....														
	8,491	8,619	6,362	7,029	8,753	8,687	8,916	8,921	9,878	10,951	9,715	9,810	10,286	10,420	11,245
8	Netherlands.....														
	13,369	13,522	12,760	13,463	16,388	16,565	19,818	18,779	19,342	21,714	19,328	18,110	20,535	24,120	26,288
9	United Kingdom.....														
	21,284	22,458	25,859	26,245	28,230	30,448	35,763	38,386	37,657	40,725	39,701	32,085	32,871	35,124	37,570
10	Other.....														
	16,437	16,098	13,820	15,560	19,503	19,185	20,330	22,021	24,022	25,798	24,118	21,923	23,260	28,659	33,236
11	Europe, excluding EU.....														
	14,689	14,350	17,797	15,183	16,494	19,364	21,809	20,462	19,255	22,135	22,437	19,591	20,829	21,716	24,425
12	Canada ²														
	85,679	91,104	100,702	114,651	127,388	134,287	151,898	156,734	166,713	178,877	163,259	160,916	169,930	189,982	212,192
13	Japan														
	47,327	46,960	47,020	52,433	63,619	66,476	64,383	56,478	56,073	63,473	55,879	49,670	50,252	52,288	53,264
14	Australia, New Zealand, and South Africa ⁹														
	8,092	8,622	8,073	9,564	10,491	11,748	11,744	11,604	11,539	12,188	10,596	12,758	12,698	13,763	15,300
16	Latin America and Other Western Hemisphere														
	63,257	75,419	78,448	92,203	96,219	109,309	135,248	142,195	141,494	170,268	158,973	148,162	148,957	171,891	192,387
17	Brazil.....														
	6,106	5,701	6,006	8,064	11,395	12,674	15,878	15,085	13,116	15,257	15,790	12,267	11,125	13,727	15,174
18	Mexico.....														
	33,104	40,409	41,484	50,635	46,172	56,715	71,218	78,623	86,758	111,172	101,181	97,242	97,224	110,698	120,264
19	Venezuela.....														
	4,640	5,416	4,573	4,020	4,641	4,694	6,569	6,483	5,314	5,509	5,600	3,967	2,782	4,742	6,410
20	Other.....														
	19,407	23,893	26,385	29,484	34,011	35,226	41,583	42,004	36,306	38,330	36,402	34,686	37,826	42,724	50,539
21	Other countries in Asia and Africa ^{7,9}														
	88,763	97,577	105,011	113,179	139,265	146,103	154,795	136,568	139,851	162,531	151,781	150,876	163,266	190,181	213,597
22	Asia ^{7,9}														
	80,101	88,047	96,166	104,308	129,255	135,185	143,826	125,550	129,563	152,002	140,063	140,834	152,860	177,072	198,296
23	Members of OPEC.....														
	10,820	12,452	11,853	10,456	11,329	12,779	15,600	14,979	11,909	10,518	11,904	11,798	12,265	14,278	22,028
24	China.....														
	6,259	7,389	8,691	9,223	11,748	11,935	12,823	14,196	13,047	16,141	19,108	22,040	28,287	34,638	41,799
25	Hong Kong.....														
	8,069	8,987	9,800	11,404	14,199	13,864	15,077	12,860	12,565	14,510	13,943	12,539	13,453	15,785	16,319
26	Korea, Republic of.....														
	14,995	14,117	14,286	17,254	24,178	25,913	24,260	15,648	22,256	27,150	21,203	21,756	23,481	25,730	27,135
27	Singapore.....														
	8,598	9,386	11,350	12,856	15,206	16,576	17,499	15,412	16,009	17,620	17,337	15,977	16,147	19,252	20,259
28	Taiwan.....														
	12,464	14,710	15,438	16,194	18,254	17,708	18,888	17,018	17,430	23,832	17,394	17,886	16,987	21,296	21,453
29	Africa ^{7,9}														
	8,224	9,012	8,409	8,461	9,727	10,486	10,580	10,588	9,493	10,165	11,383	9,771	10,122	12,777	14,886
30	Members of OPEC.....														
	1,697	1,807	1,892	1,819	1,435	1,753	1,527	1,471	1,092	1,598	1,999	2,043	1,507	2,564	2,870
31	International organizations and unallocated														
	390	88	223	89		2		76		1					
Memoranda:															
32	Industrial countries ⁷														
	260,059	265,047	270,512	295,723	338,476	354,275	385,400	389,619	401,525	438,292	406,148	381,132	398,761	441,552	484,272
33	Of which euro area ¹⁰														
									105,474	115,826	111,049	103,860	109,957	124,793	135,712
34	Members of OPEC ⁷														
	18,106	20,667	18,318	16,295	17,405	19,226	23,696	22,933	18,315	17,625	19,503	17,808	16,554	21,584	31,308
35	Other countries ⁷														
	135,528	153,829	167,890	190,752	219,323	238,610	269,270	257,788	264,125	316,076	293,061	283,482	298,100	344,380	379,051

See the footnotes on pages 106-107.

in Goods—Continues
of dollars]

Not seasonally adjusted									Seasonally adjusted									Line
2004				2005				2006	2004				2005				2006	
I	II	III	IV	I	II	III	IV	I ^P	I	II	III	IV	I	II	III	IV	I ^P	
196,696	206,131	201,372	214,576	214,723	230,550	222,364	238,341	244,679	196,970	202,533	207,008	212,264	216,657	225,615	227,742	235,964	247,174	1
139	125	113	110	158	160	160	185	173	139	125	113	110	158	160	160	185	173	2
																		3
																		4
																		5
-2,214	-2,172	-1,901	-1,940	-1,729	-2,176	-2,066	-2,196	-2,012	-2,214	-2,172	-1,901	-1,940	-1,729	-2,176	-2,066	-2,196	-2,012	6
-839	-869	-880	-931	-896	-1,010	-890	-1,047	-820	-839	-869	-880	-931	-896	-1,010	-890	-1,047	-820	7
193,782	203,215	198,704	211,815	212,256	227,524	219,568	235,283	242,020	194,056	199,617	204,340	209,503	214,189	222,591	224,947	232,904	244,512	8
332,277	364,813	376,462	396,152	380,584	413,073	429,129	450,669	435,011	343,234	363,924	372,315	390,231	396,599	409,813	422,654	444,389	451,358	9
31	16	41	35	82	206	269	199	198	31	16	41	35	82	206	269	199	198	10
		40									40							11
1,050	1,101	1,078	1,118	1,150	1,200	1,124	1,219	1,294	1,050	1,101	1,078	1,118	1,150	1,200	1,124	1,219	1,294	12
																		13
-228	-250	-245	-241	-300	-322	-276	-325	-250	-228	-250	-245	-241	-300	-322	-276	-325	-250	14
-77	-83	-86	-78	-75	-86	-78	-71	-121	-77	-83	-86	-78	-75	-86	-78	-71	-121	15
333,053	365,597	377,290	396,986	381,441	414,071	430,168	451,691	436,132	344,010	364,709	373,143	391,064	397,457	410,811	423,693	445,410	452,481	16
																		B
193,782	203,215	198,704	211,815	212,256	227,524	219,568	235,283	242,020	194,056	199,617	204,340	209,503	214,189	222,591	224,947	232,904	244,512	1
46,373	47,903	44,814	50,321	51,520	53,585	48,515	54,271	56,798	46,534	46,941	46,007	49,929	52,067	52,287	49,660	53,877	57,415	2
40,815	42,323	40,087	44,470	45,404	47,354	42,682	48,026	49,644	40,981	41,430	41,132	44,152	45,937	46,158	43,657	47,714	50,223	3
4,213	4,533	4,184	4,488	4,667	4,960	4,557	5,104	4,895	4,227	4,436	4,293	4,462	4,730	4,829	4,654	5,075	4,964	4
5,143	5,385	4,659	5,925	5,671	5,850	4,821	5,913	6,226	5,156	5,271	4,777	5,908	5,753	5,691	4,923	5,888	6,307	5
7,525	7,643	7,624	8,050	8,214	8,330	8,193	8,847	9,387	7,564	7,480	7,817	7,981	8,301	8,116	8,368	8,799	9,481	6
2,426	2,856	2,333	2,805	2,875	2,875	2,506	2,989	2,952	2,435	2,801	2,399	2,785	2,905	2,806	2,569	2,965	3,005	7
5,760	6,058	5,818	6,484	6,553	6,715	6,105	6,915	7,010	5,786	5,934	5,962	6,438	6,634	6,546	6,248	6,860	7,109	8
8,927	8,857	8,472	8,868	9,187	10,059	8,955	9,369	10,473	8,969	8,659	8,690	8,806	9,299	9,799	9,162	9,310	10,572	9
6,821	6,991	6,997	7,850	8,237	8,565	7,545	8,889	8,701	6,844	6,849	7,194	7,772	8,315	8,371	7,733	8,817	8,785	10
5,558	5,580	4,727	5,851	6,116	6,231	5,833	6,245	7,154	5,553	5,511	4,875	5,777	6,130	6,129	6,003	6,163	7,192	11
44,896	48,791	46,591	49,704	50,604	55,160	51,420	55,008	56,125	44,991	47,886	47,809	49,296	51,127	53,951	52,538	54,576	56,720	12
12,804	13,355	12,812	13,317	12,622	13,246	13,684	13,712	13,886	12,742	13,219	13,266	13,061	12,650	13,051	14,108	13,455	13,968	13
																		14
3,158	3,342	3,634	3,629	3,582	3,978	3,884	3,856	4,104	3,173	3,261	3,728	3,601	3,619	3,871	3,976	3,834	4,191	15
40,442	42,832	42,955	45,662	44,446	48,494	48,220	51,227	52,636	40,516	42,084	44,166	45,125	44,918	47,454	49,379	50,636	53,275	16
3,607	3,273	3,476	3,371	3,344	3,782	3,956	4,092	4,132	3,627	3,193	3,556	3,351	3,387	3,673	4,037	4,077	4,201	17
25,847	27,698	27,898	29,255	28,111	29,859	30,149	32,145	32,634	25,899	27,212	28,676	28,911	28,434	29,221	30,851	31,758	33,038	18
963	1,155	1,216	1,408	1,465	1,522	1,683	1,740	1,888	959	1,134	1,254	1,395	1,486	1,484	1,719	1,721	1,915	19
10,025	10,706	10,365	11,628	11,526	13,331	12,432	13,250	13,982	10,031	10,545	10,680	11,468	11,611	13,076	12,772	13,080	14,121	20
46,109	46,992	47,898	49,182	49,482	53,061	53,845	57,209	58,471	46,100	46,226	49,364	48,491	49,808	51,977	55,286	56,526	58,943	21
42,892	43,884	44,696	45,600	45,825	49,126	50,043	53,302	54,629	42,897	43,143	46,026	45,006	46,142	48,101	51,338	52,715	55,080	22
2,954	3,559	3,598	4,167	4,639	5,468	5,219	6,702	6,437	2,945	3,509	3,715	4,109	4,631	5,375	5,373	6,649	6,521	23
8,955	8,371	8,183	9,129	9,021	10,011	10,697	12,070	12,483	8,934	8,287	8,469	8,948	9,078	9,843	11,002	11,876	12,488	24
3,703	3,851	4,097	4,134	3,857	4,092	4,341	4,029	3,984	3,710	3,774	4,206	4,095	3,883	4,000	4,438	3,998	4,013	25
6,317	6,455	6,582	6,376	6,694	6,662	6,772	7,007	7,763	6,316	6,345	6,768	6,301	6,767	6,506	6,946	6,916	7,840	26
4,490	5,174	5,403	4,185	5,146	4,986	4,948	5,179	5,266	4,485	5,058	5,540	4,169	5,192	4,855	5,053	5,159	5,337	27
5,019	5,398	5,099	5,780	5,227	5,596	5,496	5,134	4,928	5,013	5,315	5,254	5,714	5,263	5,495	5,642	5,053	4,968	28
3,152	3,030	3,097	3,498	3,582	3,842	3,704	3,758	3,762	3,138	3,006	3,228	3,405	3,591	3,783	3,845	3,667	3,783	29
527	519	609	909	607	663	872	728	666	522	522	636	884	599	658	907	706	669	30
																		31
106,377	112,391	107,031	115,753	117,390	124,572	116,382	125,928	129,749	106,599	110,300	109,947	114,706	118,539	121,760	119,112	124,861	131,171	32
30,469	31,442	29,555	33,327	33,691	34,606	31,376	36,039	36,418	30,595	30,786	30,323	33,089	34,087	33,729	32,086	35,810	36,877	33
4,444	5,233	5,423	6,484	6,711	7,653	7,774	9,170	8,991	4,426	5,165	5,605	6,388	6,716	7,517	7,999	9,076	9,105	34
82,961	85,591	86,250	89,578	88,155	95,299	95,412	100,185	103,280	83,031	84,152	88,788	88,409	88,934	93,314	97,836	98,967	104,236	35

Table 2b. U.S. Trade

[Millions]

Line	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	
Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷																
—Continued																
IMPORTS																
36	Total, all countries (A–16)	491,020	536,528	589,394	668,690	749,374	803,113	876,470	917,103	1,029,980	1,224,408	1,145,900	1,164,720	1,260,717	1,472,926	1,677,371
37	Europe	103,793	113,373	124,596	138,783	154,762	168,563	184,469	205,076	226,690	259,526	255,367	260,782	284,679	320,915	354,269
38	European Union	92,626	101,603	109,898	120,992	134,297	146,235	160,371	176,210	194,634	219,945	219,486	225,366	245,002	278,168	307,909
39	Belgium and Luxembourg	4,111	4,696	7,086	8,465	8,754	9,483	10,809	8,773	9,503	10,259	10,462	10,098	10,404	12,733	13,406
40	France	13,203	14,652	15,234	16,676	17,219	18,619	20,657	24,006	25,705	29,772	30,372	28,257	29,227	31,602	33,767
41	Germany ⁸	26,039	28,737	28,531	31,684	36,827	38,861	43,047	49,749	55,166	58,500	59,032	62,471	68,007	77,129	84,588
42	Italy	11,701	12,246	13,198	14,782	16,331	18,302	19,401	20,940	22,350	25,031	23,767	24,198	25,392	28,087	30,966
43	Netherlands	4,854	5,744	8,489	6,013	6,393	7,456	7,608	7,537	8,424	9,624	9,456	9,799	11,520	12,404	14,802
44	United Kingdom	18,263	19,945	21,509	24,868	26,733	28,755	32,631	34,489	38,789	43,388	40,982	40,464	42,574	46,032	50,536
45	Other	14,455	15,583	15,851	18,504	22,040	24,759	26,218	30,716	34,697	43,371	45,415	50,079	57,876	70,181	79,844
46	Europe, excluding EU	11,167	11,770	14,698	17,791	20,465	22,328	24,098	28,866	32,056	39,581	35,881	35,416	39,677	42,747	46,360
47	Canada ²	93,048	100,898	113,080	131,151	146,916	158,545	170,076	175,842	201,287	233,676	218,726	211,756	224,248	259,035	293,314
48	Japan	92,259	97,408	107,241	119,143	123,484	115,181	121,663	121,849	130,873	146,492	126,478	121,426	118,033	129,807	138,008
49	Australia, New Zealand, and South Africa ⁹															
50	Australia	4,074	3,682	3,295	3,203	3,380	3,848	4,868	5,390	5,280	6,422	6,462	6,446	6,396	7,520	7,306
51	Latin America and Other Western Hemisphere	62,988	69,178	75,191	88,527	105,276	124,959	140,402	145,461	169,030	210,178	199,610	205,008	217,870	255,763	294,993
52	Brazil	6,842	7,609	7,490	8,683	8,832	8,773	9,626	10,101	11,313	13,852	14,467	15,780	17,909	21,159	24,434
53	Mexico	31,492	35,610	40,431	50,051	62,794	75,132	86,684	95,401	110,550	136,811	132,205	135,496	139,036	157,105	172,110
54	Venezuela	8,179	8,182	8,418	8,371	9,764	13,420	13,477	8,964	11,334	18,623	15,250	15,093	17,136	24,921	33,978
55	Other	16,475	17,777	18,852	21,422	23,886	27,634	30,615	30,995	35,833	40,892	37,688	38,639	43,789	52,578	64,471
56	Other countries in Asia and Africa ^{7,9}	134,858	151,989	165,991	187,883	215,556	232,017	254,992	263,485	296,820	368,114	339,257	359,302	409,491	499,886	589,481
57	Asia ^{7,9}	120,310	136,998	150,303	173,507	199,726	212,803	234,820	247,303	279,518	340,265	313,475	336,841	377,103	453,855	523,917
58	Members of OPEC	15,531	16,205	15,737	16,213	17,697	21,021	21,756	18,876	24,433	35,204	33,026	29,847	36,068	45,194	54,685
59	China	19,003	25,729	31,532	38,788	45,544	51,513	62,557	71,170	81,789	100,021	102,779	125,189	152,426	196,674	243,472
60	Hong Kong	9,279	9,795	9,557	9,696	10,286	9,854	10,285	10,540	10,524	11,455	9,648	9,330	8,851	9,316	9,925
61	Korea, Republic of	16,984	16,649	17,093	19,605	24,153	22,620	23,139	23,917	31,154	40,297	35,192	35,570	37,226	46,164	43,781
62	Singapore	9,972	11,313	12,805	15,374	18,586	20,349	20,077	18,354	18,202	19,201	15,038	14,789	15,136	15,359	15,091
63	Taiwan	23,022	24,597	25,098	26,709	28,971	29,909	32,622	33,110	35,211	40,507	33,382	32,152	31,603	34,827	34,827
64	Africa ^{7,9}	14,418	14,799	15,449	14,090	15,606	18,949	19,894	15,844	16,956	27,545	25,437	22,101	32,021	45,636	65,210
65	Members of OPEC	8,381	7,989	8,493	7,091	6,804	8,234	8,764	5,832	6,185	13,168	11,476	8,306	15,142	23,990	36,276
66	International organizations and unallocated															
67	Memoranda:															
68	Industrial countries ⁷	294,461	316,572	347,741	389,909	425,194	442,917	476,685	501,949	557,249	636,311	599,330	591,844	622,073	702,263	772,416
69	Of which euro area ¹⁰									144,928	164,002	166,190	172,474	187,608	209,393	228,524
70	Members of OPEC ⁷	33,430	33,718	32,648	31,675	34,265	42,675	43,997	33,672	41,952	66,995	59,752	53,246	68,346	94,105	124,939
70	Other countries ⁷	163,129	186,238	209,005	247,106	289,915	317,521	355,788	381,482	430,779	521,102	486,818	519,630	570,298	676,558	780,016
	BALANCE (EXCESS OF EXPORTS +)															
71	Total, all countries	-76,937	-96,897	-132,451	-165,831	-174,170	-191,000	-198,104	-246,687	-346,015	-452,414	-427,188	-482,298	-547,302	-665,410	-782,740
72	Europe	16,782	6,488	-7,130	-18,043	-16,540	-24,375	-24,171	-38,315	-58,395	-74,870	-77,143	-100,742	-116,367	-131,504	-146,378
73	European Union	13,260	3,908	-10,229	-15,435	-12,569	-21,411	-21,882	-29,911	-45,594	-57,424	-63,699	-84,917	-97,519	-110,473	-124,443
74	Belgium and Luxembourg	6,514	5,176	2,207	2,552	3,102	3,198	3,184	5,637	3,761	3,954	3,384	3,525	4,929	4,685	5,882
75	France	1,920	-220	-2,124	-3,178	-3,107	-4,246	-4,798	-6,495	-7,187	-9,573	-10,656	-9,386	-12,321	-10,490	-11,512
76	Germany ⁸	-5,482	-8,227	-10,066	-12,939	-14,914	-15,976	-19,237	-23,578	-28,807	-29,579	-29,669	-36,444	-39,717	-46,287	-51,004
77	Italy	-3,210	-3,627	-6,836	-7,753	-7,578	-9,615	-10,485	-12,019	-12,472	-14,080	-14,052	-14,388	-15,106	-17,667	-19,721
78	Netherlands	8,515	7,778	4,271	7,450	9,995	9,109	12,210	11,342	10,918	12,090	9,872	8,311	9,015	11,716	11,486
79	United Kingdom	3,021	2,513	4,350	1,377	1,497	1,693	3,132	3,897	-1,132	-2,663	-1,281	-8,379	-9,703	-10,908	-12,966
80	Other	1,982	515	-2,031	-2,944	-2,537	-5,574	-5,888	-8,695	-10,675	-17,573	-21,297	-28,156	-34,616	-41,522	-46,608
81	Europe, excluding EU	3,522	2,580	3,099	-2,608	-3,971	-2,964	-2,289	-8,404	-12,801	-17,446	-13,444	-15,825	-18,848	-21,031	-21,935
82	Canada ²	-7,369	-9,794	-12,378	-16,500	-19,528	-24,258	-18,178	-19,108	-34,574	-54,799	-55,467	-50,840	-54,318	-69,053	-81,122
83	Japan	-44,932	-50,448	-60,221	-66,710	-59,865	-48,705	-57,280	-65,371	-74,800	-83,019	-70,599	-71,756	-67,781	-77,519	-84,744
84	Australia, New Zealand, and South Africa ⁹															
85	Australia	4,018	4,940	4,778	6,361	7,111	7,900	6,876	6,214	6,259	5,766	4,134	6,312	6,302	6,243	7,994
86	Latin America and Other Western Hemisphere	269	6,241	3,257	3,676	-9,057	-15,650	-5,154	-3,266	-27,536	-39,910	-40,637	-56,846	-68,913	-83,872	-102,606
87	Brazil	-736	-1,908	-1,484	-619	2,563	3,901	6,252	4,984	1,803	1,405	1,323	-3,513	-6,784	-7,432	-9,260
88	Mexico	1,612	4,799	1,053	584	-16,622	-18,417	-15,466	-16,778	-23,792	-25,639	-31,024	-38,254	-41,812	-46,407	-51,846
89	Venezuela	-3,539	-2,766	-3,845	-4,351	-5,123	-8,726	-6,908	-2,481	-6,020	-13,114	-9,650	-11,126	-14,354	-20,179	-27,568
90	Other	2,932	6,116	7,533	8,062	10,125	7,592	10,968	11,009	473	-2,562	-1,286	-3,953	-5,963	-9,854	-13,932
91	Other countries in Asia and Africa ^{7,9}	-46,095	-54,412	-60,980	-74,704	-76,291	-85,914	-100,197	-126,917	-156,969	-205,583	-187,476	-208,426	-246,225	-309,705	-375,884
92	Asia ^{7,9}	-40,209	-48,951	-54,137	-69,199	-70,471	-77,618	-90,994	-121,753	-149,955	-188,263	-173,412	-196,007	-224,243	-276,783	-325,621
93	Members of OPEC	-4,711	-3,753	-3,884	-5,757	-6,368	-8,242	-6,156	-3,897	-12,524	-24,686					

in Goods—Continues
of dollars]

Not seasonally adjusted									Seasonally adjusted									Line
2004				2005				2006	2004				2005				2006	
I	II	III	IV	I	II	III	IV	I ^p	I	II	III	IV	I	II	III	IV	I ^p	
333,053	365,597	377,290	396,986	381,441	414,071	430,168	451,691	436,132	344,010	364,709	373,143	391,064	397,457	410,811	423,693	445,410	452,481	36
74,475	81,626	78,262	86,552	82,660	91,030	87,100	93,479	90,294	76,702	81,514	77,538	85,161	85,923	90,387	85,987	91,972	93,367	37
64,035	70,979	68,147	75,007	71,722	78,576	75,847	81,764	78,550	65,917	70,940	67,584	73,727	74,495	78,068	74,954	80,392	81,093	38
3,103	3,318	2,974	3,338	3,072	3,334	3,399	3,601	3,879	3,192	3,307	2,940	3,294	3,198	3,304	3,357	3,547	4,002	39
7,152	7,625	7,670	9,155	7,962	8,778	8,196	8,831	9,020	7,363	7,629	7,618	8,992	8,271	8,716	8,099	8,681	9,324	40
17,769	19,277	19,142	20,941	19,679	21,343	21,032	22,534	21,627	18,276	19,306	19,011	20,536	20,402	21,233	20,817	22,136	22,304	41
6,578	7,030	7,153	7,326	7,272	7,851	7,894	7,949	7,636	6,769	7,024	7,098	7,196	7,546	7,807	7,810	7,803	7,883	42
2,807	2,958	3,149	3,490	3,146	3,609	3,849	4,198	3,780	2,909	3,282	3,109	3,434	3,282	3,580	3,786	4,154	3,941	43
10,874	11,967	10,655	12,536	11,482	12,651	12,409	13,994	12,273	11,207	11,922	10,529	12,374	11,957	12,558	12,236	13,785	12,682	44
15,752	18,804	17,404	18,221	19,109	21,010	19,068	20,657	20,335	16,201	18,800	17,279	17,901	19,839	20,035	20,286	20,958	20,958	45
10,440	10,647	10,115	11,545	10,938	12,454	11,253	11,715	11,744	10,785	10,574	9,954	11,434	11,428	12,319	11,033	11,580	12,274	46
61,390	66,643	64,174	66,828	68,031	71,404	72,814	81,065	78,283	63,339	66,486	63,441	65,769	70,790	70,896	71,701	79,927	81,226	47
31,203	32,108	32,206	34,290	33,926	34,555	33,691	35,836	35,460	32,093	32,113	32,002	33,599	35,127	34,368	33,359	35,154	36,564	48
1,675	1,755	1,973	2,117	1,544	1,925	1,999	1,838	1,826	1,724	1,753	1,955	2,088	1,600	1,917	1,982	1,807	1,876	49
58,300	63,559	65,299	68,605	67,080	74,524	74,894	78,495	80,826	60,394	63,222	64,333	67,814	70,028	73,764	73,435	77,766	84,147	51
4,115	5,188	5,957	5,899	5,692	6,175	6,202	6,365	6,091	4,258	5,186	5,910	5,805	5,922	6,126	6,110	6,276	6,312	52
36,808	39,777	39,300	41,220	39,180	44,083	42,671	46,176	48,052	38,004	39,670	38,857	40,574	40,795	43,750	42,013	45,552	49,814	53
5,529	6,260	6,273	6,859	6,524	8,460	8,460	9,591	8,403	5,847	6,109	6,015	6,950	7,980	8,231	9,218	8,528	9,860	54
11,848	12,334	13,769	14,627	14,684	15,806	16,430	17,551	17,452	12,285	12,257	13,551	14,485	15,331	15,636	16,094	17,410	18,161	55
106,010	119,906	135,376	138,594	128,200	140,633	159,670	160,978	149,443	109,758	119,621	133,874	136,633	133,989	139,479	157,229	158,784	155,301	56
96,431	108,778	123,282	125,364	114,899	125,688	141,361	141,969	131,720	99,686	108,711	122,206	123,252	119,876	124,839	139,578	139,624	136,391	57
9,305	10,256	12,684	12,949	11,309	13,031	15,313	15,032	13,869	9,791	10,069	12,261	13,073	11,980	12,788	14,820	15,097	14,695	58
39,151	46,698	54,016	56,809	51,010	58,177	66,990	67,295	59,816	40,451	46,791	53,748	55,684	53,240	57,900	66,367	65,965	61,759	59
2,030	2,052	2,740	2,494	1,887	1,752	2,722	2,564	1,953	2,098	2,053	2,726	2,439	1,974	1,746	2,696	2,509	2,018	60
10,191	11,779	12,024	12,170	11,230	10,898	10,328	11,325	11,210	10,500	11,792	11,940	11,932	11,675	10,810	10,182	11,114	11,602	61
3,562	3,865	4,152	3,780	3,532	3,749	3,779	4,031	4,025	3,670	3,868	4,123	3,698	3,675	3,725	3,732	3,959	4,148	62
7,730	8,737	9,099	9,060	8,291	8,602	8,894	9,040	8,758	7,962	8,743	9,039	8,882	8,617	8,547	8,791	8,872	9,043	63
9,495	11,044	11,984	13,113	13,225	14,863	18,221	18,901	17,658	9,986	10,825	11,559	13,266	14,034	14,557	17,565	19,054	18,840	64
4,829	5,952	6,504	6,705	6,973	8,465	10,252	10,586	10,048	5,127	5,801	6,224	6,838	7,456	8,263	9,824	10,733	10,785	65
165,912	178,686	172,572	185,093	181,593	193,439	190,268	207,116	200,540	170,906	178,453	170,966	181,938	188,624	192,172	187,829	203,791	207,418	67
49,064	52,900	51,472	55,957	53,617	58,229	56,303	60,375	58,914	50,475	52,898	51,073	54,947	55,665	57,862	55,657	59,340	60,807	68
19,663	22,468	25,461	26,513	25,806	29,956	35,156	34,021	33,148	20,765	21,979	24,500	26,861	27,416	29,303	33,862	34,358	35,340	69
147,478	164,443	179,257	185,380	174,042	190,676	204,744	210,554	202,444	152,339	164,277	177,677	182,265	181,417	189,336	202,002	207,261	209,723	70
-139,271	-162,382	-178,586	-185,171	-169,185	-186,547	-210,600	-216,408	-194,112	-149,954	-165,092	-168,803	-181,561	-183,268	-188,220	-198,746	-212,506	-207,969	71
-28,102	-33,723	-33,448	-36,231	-31,140	-37,445	-38,585	-39,208	-33,496	-30,168	-34,573	-31,531	-35,232	-33,856	-38,100	-36,327	-38,095	-35,952	72
-23,220	-28,656	-28,060	-30,537	-26,318	-31,222	-33,165	-33,738	-28,906	-24,936	-29,510	-26,452	-28,558	-31,910	-31,297	-32,678	-30,870	-30,870	73
1,110	1,215	1,210	1,150	1,595	1,626	1,158	1,503	1,016	1,035	1,129	1,353	1,168	1,532	1,525	1,297	1,528	962	74
-2,009	-2,240	-3,011	-3,230	-2,291	-2,928	-3,375	-2,918	-2,794	-2,207	-2,358	-2,841	-3,084	-2,518	-3,025	-3,176	-2,793	-3,017	75
-10,244	-11,634	-11,518	-12,891	-11,465	-13,013	-12,839	-13,687	-12,240	-10,712	-11,826	-11,194	-12,555	-12,101	-13,117	-12,449	-13,337	-12,822	76
-4,152	-4,174	-4,820	-4,521	-4,397	-4,976	-5,388	-4,960	-4,684	-4,334	-4,223	-4,699	-4,411	-4,641	-5,001	-5,241	-4,838	-4,878	77
2,953	3,100	2,669	2,994	3,407	3,106	2,256	2,712	3,280	2,877	2,853	3,004	3,352	2,966	2,462	2,706	3,168	78	
-1,947	-3,110	-2,183	-3,668	-2,295	-2,592	-3,454	-4,625	-1,800	-2,238	-3,263	-1,839	-3,568	-2,658	-2,759	-3,074	-4,475	-2,110	79
-8,931	-11,813	-10,407	-10,371	-10,872	-12,445	-11,523	-11,768	-11,630	-9,357	-11,951	-10,085	-10,129	-11,524	-12,499	-11,116	-11,469	-12,173	80
-4,882	-5,067	-5,388	-5,694	-4,822	-6,223	-5,420	-5,470	-4,590	-5,232	-5,063	-5,079	-5,657	-5,298	-6,190	-5,030	-5,417	-5,082	81
-16,494	-17,852	-17,583	-17,124	-17,427	-16,244	-21,394	-26,057	-22,158	-18,348	-18,600	-15,632	-16,473	-19,663	-16,945	-19,163	-25,351	-24,506	82
-18,399	-18,753	-19,394	-20,973	-21,304	-21,309	-20,007	-22,124	-21,574	-19,351	-18,894	-18,736	-20,538	-22,477	-21,317	-19,251	-21,699	-22,596	83
1,483	1,587	1,661	1,512	2,038	2,053	1,885	2,018	2,278	1,449	1,508	1,773	1,513	2,019	1,954	1,994	2,027	2,315	84
-17,858	-20,727	-22,344	-22,943	-22,634	-26,030	-26,674	-27,268	-28,190	-19,878	-21,138	-20,167	-22,689	-25,110	-26,310	-24,056	-27,130	-30,872	86
-508	-1,915	-2,481	-2,528	-2,348	-2,393	-2,246	-2,273	-1,959	-631	-1,993	-2,354	-2,454	-2,535	-2,453	-2,073	-2,199	-2,111	87
-10,961	-12,079	-11,402	-11,965	-11,069	-14,224	-12,522	-14,031	-15,418	-12,105	-12,458	-10,181	-11,663	-12,361	-14,529	-11,162	-13,794	-16,776	88
-4,566	-5,105	-5,057	-5,451	-6,059	-6,938	-7,908	-6,663	-7,343	-4,888	-4,975	-4,761	-5,555	-6,494	-6,768	-7,499	-6,807	-7,945	89
-1,823	-1,628	-3,404	-2,999	-3,158	-2,475	-3,998	-4,301	-3,470	-2,254	-1,712	-2,871	-3,017	-3,720	-2,560	-3,322	-4,330	-4,040	90
-59,901	-72,914	-87,478	-89,412	-78,718	-87,572	-105,825	-103,769	-90,972	-63,658	-73,395	-84,510	-88,142	-84,181	-87,502	-101,943	-102,258	-96,358	91
-53,539	-64,894	-78,586	-79,764	-69,074	-76,562	-91,318	-88,667	-77,091	-56,789	-65,568	-76,180	-78,246	-73,734	-76,738	-88,240	-86,909	-81,311	92
-6,351	-6,697	-9,086	-8,782	-6,670	-7,563	-10,094	-8,330	-7,432	-6,846	-6,560	-6,546	-8,964	-7,349	-7,413	-9,447	-8,448	-8,174	93
-30,196	-38,327	-45,833	-47,680	-41,989	-48,166	-56,293	-55,225	-47,333	-31,517	-38,504	-45,279	-46,736	-44,162	-48,057	-55,365	-54,089	-49,271	94
1,673	1,799	1,357	1,640	1,970	2,340	1,619	1,465	2,031	1,612	1,721	1,480	1,656	1,909	2,254	1,742	1,489	1,995	95
-3,874	-5,324	-5,442	-5,794	-4,536	-4,236	-3,556	-4,318	-3,44										

Table 2b. U.S. Trade
[Millions]

Line		1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:															
1	Exports of goods, balance of payments basis, excluding military (A–B)	414,083	439,631	456,943	502,859	575,204	612,113	678,366	670,416	683,965	771,994	718,712	682,422	713,415	807,516	894,631
2	Agricultural products	40,107	44,074	43,602	47,096	57,242	61,520	58,467	53,156	49,657	52,801	54,890	54,512	60,884	62,939	64,883
3	Nonagricultural products	373,976	395,557	413,341	455,763	517,962	550,593	619,899	617,260	634,308	719,193	663,822	627,910	652,531	744,577	829,748
4	Foods, feeds, and beverages	35,731	40,261	40,537	42,355	50,811	55,953	51,953	46,831	45,977	47,871	49,408	49,616	55,025	56,569	58,955
5	Agricultural	31,717	35,877	36,491	38,297	46,491	51,677	48,053	43,508	42,032	43,749	44,889	45,030	50,022	50,956	52,949
6	Grains and preparations	13,235	14,838	14,314	13,583	18,611	21,230	16,137	14,361	13,910	13,650	13,942	14,363	14,806	17,069	15,595
7	Wheat	3,479	4,647	4,873	4,269	5,688	6,413	4,329	3,808	3,730	3,500	3,477	3,772	4,002	5,192	4,416
8	Corn	5,911	5,835	5,325	4,986	8,323	9,559	6,234	5,223	5,667	5,259	5,344	5,785	5,751	6,927	5,824
9	Soybeans	4,004	4,452	4,644	4,363	5,427	7,364	7,506	4,941	4,623	5,382	5,500	5,806	6,047	6,894	6,626
10	Meat products and poultry	3,869	4,477	4,567	4,466	6,618	7,185	7,244	6,751	6,850	7,708	7,987	7,002	7,873	5,672	7,207
11	Vegetables, fruits, nuts, and preparations	5,978	6,424	6,698	7,390	7,865	8,076	8,264	8,095	7,948	8,357	8,261	8,596	9,152	10,088	11,550
12	Other agricultural foods, feeds, and beverages	4,631	5,686	6,268	7,515	7,970	7,822	8,902	9,360	8,701	8,652	9,199	9,263	10,144	11,233	11,971
13	Nonagricultural (fish, distilled beverages, etc.)	4,014	4,384	4,046	4,058	4,320	4,276	3,900	3,323	3,945	4,122	4,519	4,586	5,003	5,613	6,006
14	Fish and shellfish	3,313	3,613	3,204	3,180	3,324	3,117	2,791	2,352	2,970	3,033	3,266	3,197	3,364	3,823	4,208
15	Industrial supplies and materials	109,796	109,710	111,985	121,211	146,115	148,262	158,730	148,738	147,636	172,650	160,199	156,828	173,052	203,966	233,091
16	Agricultural	8,177	7,974	6,867	8,559	10,510	9,600	10,131	9,340	7,323	8,761	9,723	9,213	10,573	11,668	11,591
17	Raw cotton	2,493	2,015	1,541	2,644	3,717	2,744	2,718	2,575	970	1,925	2,177	2,067	3,389	4,280	3,933
18	Tobacco, unmanufactured	1,423	1,641	1,301	1,305	1,390	1,367	1,553	1,451	1,299	1,195	1,269	1,060	1,027	1,041	984
19	Hides and skins, including furskins	1,383	1,367	1,299	1,535	1,763	1,693	1,665	1,602	1,148	1,602	1,970	1,751	1,793	1,758	1,788
20	Other agricultural industrial supplies	2,878	2,951	2,726	3,075	3,640	3,796	4,195	4,044	3,906	4,039	4,307	4,335	4,364	4,589	4,886
21	Nonagricultural	101,619	101,736	105,118	112,652	135,605	138,662	148,599	139,398	140,313	163,889	150,476	147,615	162,479	192,298	221,500
22	Energy products	15,149	14,364	12,665	12,039	13,775	15,537	16,566	13,335	12,882	16,636	15,922	15,085	18,230	24,641	32,166
23	Fuels and lubricants	15,072	14,260	12,560	11,959	13,673	15,404	16,291	13,034	12,540	16,201	14,674	14,766	17,466	23,806	31,109
24	Coal and related fuels	5,234	4,924	3,641	3,445	4,295	4,439	4,122	3,683	2,749	2,598	2,258	1,923	1,804	2,967	3,715
25	Petroleum and products	8,396	7,619	7,491	6,968	8,097	9,631	10,419	8,075	8,620	12,012	10,637	10,338	12,693	17,082	22,664
26	Paper and paper base stocks	8,700	9,298	8,492	10,104	14,488	12,482	12,785	12,151	12,174	14,000	12,386	12,211	12,813	13,971	15,135
27	Textile supplies and related materials	6,601	6,817	7,162	8,189	9,292	10,154	11,391	9,570	9,806	11,367	10,866	11,142	11,347	12,824	12,875
28	Chemicals, excluding medicinals	30,433	29,836	30,706	35,132	42,981	42,439	46,828	44,944	45,927	52,242	49,326	52,320	57,994	68,621	75,969
29	Building materials, except metals	7,561	8,069	8,740	8,833	9,054	9,252	9,470	7,964	8,156	8,755	7,770	7,620	7,829	8,953	9,563
30	Other nonmetals	9,745	10,353	10,816	12,000	13,536	15,426	16,894	18,273	18,896	21,629	19,598	17,030	17,953	20,048	22,088
31	Metals and nonmetallic products	23,430	22,999	27,167	26,355	32,479	33,372	34,665	33,161	32,472	39,260	34,608	32,217	36,313	43,240	53,704
32	Steelmaking materials	1,687	1,625	1,782	1,853	2,746	2,117	2,266	1,566	1,415	1,732	1,769	1,863	2,607	4,014	5,991
33	Iron and steel products	4,252	3,980	3,656	3,936	5,828	5,448	5,920	5,763	5,741	6,827	6,199	5,988	7,081	8,845	11,270
34	Nonferrous metals	11,172	10,751	14,577	12,268	14,584	15,469	15,015	14,223	13,526	16,048	14,219	12,127	13,943	16,256	20,797
35	Nonmonetary gold	3,579	4,540	9,064	5,813	5,122	6,940	5,725	5,485	5,263	6,028	4,896	3,357	4,791	4,450	5,550
36	Other precious metals	897	905	891	1,025	1,595	1,449	1,809	2,018	1,812	2,476	2,695	2,561	2,145	2,758	3,176
37	Other nonferrous metals	6,696	5,506	4,622	5,430	7,867	7,080	7,481	6,720	6,451	7,544	6,628	6,209	7,007	9,048	12,071
38	Other metals and nonmetallic products	6,319	6,643	7,152	8,298	9,321	10,338	11,464	11,609	11,790	14,653	12,421	12,239	12,682	14,125	15,646
39	Capital goods, except automotive	166,575	176,376	182,709	205,706	234,415	253,957	295,830	299,822	311,249	356,999	321,723	290,437	293,673	331,555	362,685
40	Machinery, except consumer-type	128,292	136,863	148,364	172,489	206,490	221,006	252,103	243,307	255,155	306,342	266,432	237,586	244,270	278,682	298,246
41	Electric generating machinery, electric apparatus, and parts	14,511	15,438	16,824	19,563	22,928	24,028	27,883	27,212	29,353	35,766	30,887	27,544	27,497	31,340	33,383
42	Nonelectric, including parts and attachments	113,781	121,425	131,540	152,926	183,562	196,978	224,220	216,095	225,802	270,576	235,545	210,042	216,773	247,342	264,863
43	Oil drilling, mining, and construction machinery	9,635	9,621	9,474	10,213	11,498	12,671	15,936	15,913	11,965	12,598	14,057	12,893	12,833	15,512	18,985
44	Industrial engines, pumps, and compressors	5,797	6,198	7,008	8,598	9,504	9,593	11,724	10,919	10,992	11,602	11,992	11,600	11,690	13,512	14,935
45	Machine tools and metalworking machinery	3,028	3,406	3,635	4,402	5,241	5,799	6,503	6,274	6,208	7,468	5,816	5,174	5,253	7,075	7,663
46	Measuring, testing, and control instruments	6,061	6,430	7,051	7,940	9,019	9,805	11,774	12,540	13,142	16,369	14,169	13,218	13,936	16,927	16,720
47	Other industrial, agricultural, and service industry machinery	25,664	27,055	29,485	32,995	38,486	41,742	47,340	44,487	44,695	53,142	46,060	42,831	43,467	52,861	58,771
48	Computers, peripherals, and parts	27,267	28,764	29,316	33,320	39,654	43,719	49,360	45,247	46,724	55,542	47,555	38,553	39,925	42,805	45,537
49	Semiconductors	14,339	15,987	19,114	25,178	34,153	35,769	38,861	37,650	46,962	60,077	45,065	42,235	46,138	48,051	47,221
50	Telecommunications equipment	10,276	11,449	13,502	16,296	20,248	20,217	23,340	23,869	25,367	31,268	27,874	22,208	20,743	24,543	25,666
51	Other office and business machines	2,485	2,581	2,382	2,465	2,718	2,924	3,288	3,442	2,999	3,201	2,894	2,023	1,927	2,110	2,336
52	Scientific, hospital, and medical equipment and parts	9,229	9,934	10,573	11,519	13,041	14,739	16,094	15,754	16,748	19,309	20,063	19,305	20,861	23,946	27,029
53	Civilian aircraft, engines, and parts	36,610	37,726	32,787	31,475	26,129	30,792	41,359	53,548	52,920	48,091	52,618	50,426	46,724	49,975	60,784
54	Civilian aircraft, complete, all types	22,767	24,456	20,191	18,704	12,861	15,660	23,584	31,818	28,996	22,693	25,816	26,677	23,306	22,917	29,333
55	Other transportation equipment	1,673	1,787	1,558	1,742	1,796	2,159	2,368	2,967	3,174	2,566	2,673	2,425	2,679	2,898	3,655
56	Automotive vehicles, parts, and engines	39,899	46,884	51,556	57,531	61,394	64,359	73,435	72,512	75,256	80,357	75,435	78,942	80,633	89,213	98,578
57	To Canada	22,643	23,937	27,471	31,809	34,066	35,117	39,693	40,499	45,941	45,810	40,598	44,552	46,218	50,007	53,591
58	Passenger cars, new and used	6,618	6,087	6,435	7,548	7,303	7,840	9,282	8,612	9,212	9,226	8,647	10,178	10,729	10,491	12,096
59	Trucks, buses, and special purpose vehicles	2,754	2,552	3,197	4,334	4,874	5,011	5,863	6,181	6,677	6,521	5,335	6,418	7,846	9,136	10,091
60	Engines and engine parts	2,848	3,333	3,973	3,623	3,765	3,788	4,065	4,483	5,620	5,848	5,260	5,255	5,418	5,781	6,227
61	Other parts and accessories	10,423	11,965	13,866	16,304	18,124	18,478	20,483	21,223	24,432	24,215	21,356	22,701	22,225	24,599	25,177
62	To other areas	17,256	22,947	24,085	25,722	27,328	29,242	33,742								

in Goods—Continues
of dollars]

Not seasonally adjusted									Seasonally adjusted									Line
2004				2005				2006	2004				2005				2006	
I	II	III	IV	I	II	III	IV	I P	I	II	III	IV	I	II	III	IV	I P	
193,782	203,215	198,704	211,815	212,256	227,524	219,568	235,283	242,020	194,056	199,617	204,340	209,503	214,189	222,591	224,947	232,904	244,512	1
16,719	14,751	13,717	17,752	16,282	15,359	14,781	18,461	18,033	16,011	15,823	15,192	15,913	15,610	16,511	16,291	16,471	17,385	2
177,063	188,464	184,987	194,063	195,974	212,165	204,787	216,822	223,987	178,045	183,794	189,148	193,590	198,579	206,080	208,656	216,433	227,127	3
14,564	12,746	13,012	16,247	14,596	13,723	13,870	16,766	15,848	14,191	14,044	13,794	14,540	14,195	15,135	14,678	14,947	15,549	4
13,183	11,613	11,332	14,828	13,145	12,490	11,980	15,334	14,233	12,816	12,680	12,402	13,058	12,755	13,626	13,127	13,441	13,993	5
4,631	4,304	4,145	3,989	3,697	3,775	3,903	4,220	4,256	4,540	4,583	4,147	3,799	3,645	3,995	3,931	4,024	4,177	6
1,362	1,319	1,388	1,123	1,040	960	1,200	1,216	1,048	1,432	1,475	1,225	1,060	1,104	1,073	1,068	1,171	1,092	7
1,842	1,787	1,740	1,558	1,286	1,442	1,451	1,645	1,604	1,771	1,852	1,805	1,499	1,499	1,494	1,497	1,574	1,575	8
2,440	745	572	3,137	2,423	1,072	658	2,473	2,208	1,943	1,543	1,408	2,000	1,768	2,008	1,500	1,350	1,701	9
1,131	1,346	1,483	1,712	1,560	1,854	1,803	1,990	1,785	1,201	1,364	1,494	1,613	1,675	1,858	1,802	1,872	1,910	10
2,464	2,435	2,262	2,927	2,681	2,818	2,631	3,420	2,970	2,505	2,441	2,497	2,645	2,736	2,841	2,929	3,044	3,026	11
2,517	2,783	2,870	3,063	2,784	2,971	2,985	3,231	3,014	2,627	2,749	2,856	3,001	2,931	2,924	2,965	3,179	3,179	12
1,381	1,133	1,680	1,419	1,451	1,233	1,890	1,432	1,615	1,375	1,364	1,392	1,482	1,440	1,509	1,551	1,506	1,556	13
995	684	1,216	928	1,070	767	1,412	959	1,167	954	903	945	1,021	1,023	1,028	1,091	1,066	1,065	14
48,259	51,084	51,131	53,492	56,210	60,410	58,437	58,034	64,018	47,982	49,962	51,787	54,235	56,355	58,926	58,848	58,962	63,898	15
3,446	3,054	2,330	2,838	3,043	2,772	2,735	3,041	3,693	3,117	3,068	2,716	2,767	2,776	2,798	3,074	2,943	3,301	16
1,552	1,342	677	709	1,092	1,027	1,056	758	1,558	1,321	1,237	836	886	903	913	1,189	928	1,279	17
341	196	187	317	335	200	131	318	393	252	212	258	258	226	236	263	306	306	18
457	486	418	397	453	460	451	424	519	444	462	422	430	441	430	449	486	495	19
1,096	1,030	1,048	1,415	1,163	1,085	1,097	1,541	1,223	1,100	1,127	1,139	1,171	1,229	1,200	1,266	1,221	20	20
44,813	48,030	48,801	50,654	53,167	57,368	55,702	54,993	60,235	44,865	46,894	49,071	51,468	53,579	56,128	55,774	56,019	60,597	21
5,230	6,118	6,322	6,971	7,523	9,147	8,021	7,475	8,939	5,323	6,063	6,299	6,956	7,661	9,005	7,976	7,524	9,008	22
4,927	5,912	6,174	6,793	7,350	8,945	7,679	7,135	8,619	5,019	5,858	6,150	6,779	7,488	8,804	7,633	7,184	8,689	23
531	954	755	727	752	1,115	926	922	862	587	925	737	718	840	1,064	892	919	942	24
3,469	4,097	4,468	5,048	5,273	6,460	5,734	5,197	6,601	3,505	4,073	4,462	5,042	5,324	6,369	5,722	5,249	6,591	25
3,432	3,508	3,465	3,566	3,693	3,850	3,814	3,778	3,932	3,426	3,482	3,496	3,567	3,707	3,810	3,839	3,779	3,937	26
3,061	3,331	3,271	3,161	3,206	3,455	3,362	3,052	3,273	3,114	3,133	3,313	3,264	3,278	3,249	3,194	3,154	3,333	27
16,046	17,018	17,280	18,277	18,944	19,692	18,915	18,418	19,706	15,932	16,635	17,523	18,531	18,971	19,174	19,111	18,713	19,654	28
2,175	2,369	2,177	2,232	2,279	2,482	2,388	2,414	2,536	2,195	2,263	2,221	2,274	2,323	2,353	2,410	2,477	2,572	29
4,826	5,131	5,096	4,995	5,212	5,644	5,508	5,724	5,990	4,809	4,991	5,155	5,093	5,232	5,468	5,559	5,829	6,018	30
10,043	10,555	11,190	11,452	12,310	13,368	13,894	14,132	15,949	10,066	10,327	11,064	11,783	12,407	13,069	13,685	14,543	16,075	31
817	1,062	1,003	1,132	1,188	1,504	1,734	1,565	1,522	862	992	1,164	1,271	1,395	1,685	1,640	1,602	32	32
2,033	2,151	2,254	2,407	2,847	2,882	2,697	2,844	3,017	1,960	2,075	2,299	2,511	2,766	2,775	2,769	2,960	2,933	33
3,814	3,728	4,342	4,372	4,656	5,046	5,508	5,587	7,033	3,847	3,766	4,169	4,474	4,708	5,115	5,262	5,712	7,102	34
1,100	877	1,232	1,241	1,380	1,378	1,338	1,454	1,899	1,100	877	1,232	1,241	1,380	1,378	1,338	1,454	1,899	35
666	770	603	719	740	771	758	740	707	666	770	603	719	740	771	758	907	1,491	36
2,048	2,081	2,507	2,412	2,536	2,897	3,412	3,226	3,643	2,081	2,119	2,334	2,514	2,588	2,966	3,166	3,351	3,712	37
3,379	3,614	3,591	3,541	3,619	3,936	3,955	4,136	4,377	3,397	3,634	3,634	3,662	3,784	3,969	4,231	4,432	4,432	38
80,416	83,278	82,399	85,462	84,658	91,886	89,329	96,812	98,227	80,863	82,169	83,788	84,735	85,912	90,099	90,602	96,072	100,148	39
67,627	70,083	69,308	71,664	70,579	74,123	74,202	79,342	79,604	67,657	69,578	70,483	70,964	71,234	73,227	75,384	78,401	80,429	40
7,444	8,029	7,940	7,927	7,961	8,382	8,297	8,743	9,337	7,475	7,935	7,917	8,043	8,048	8,252	8,280	8,803	9,453	41
60,183	62,054	61,368	63,737	62,618	65,741	65,905	70,599	70,267	60,182	61,643	62,566	62,951	63,186	64,975	67,104	69,598	70,976	42
3,685	3,602	3,846	4,379	4,632	4,709	4,673	4,914	4,914	3,656	3,512	3,916	4,428	4,628	4,565	4,730	5,062	4,871	43
3,055	3,408	3,495	3,554	3,361	3,719	3,706	4,149	3,808	3,102	3,347	3,577	3,486	3,462	3,648	3,764	4,061	3,927	44
1,639	1,841	1,753	1,842	1,813	1,942	1,859	2,049	2,275	1,660	1,817	1,792	1,806	1,872	1,898	1,891	2,002	2,344	45
4,131	4,500	4,227	4,069	3,912	4,170	4,159	4,522	4,470	4,096	4,381	4,354	4,096	3,927	4,043	4,271	4,479	4,541	46
12,483	13,637	13,292	13,449	14,121	15,110	14,328	15,212	16,051	12,419	13,038	13,581	13,823	14,176	14,372	14,631	15,592	16,141	47
10,600	10,070	10,451	11,684	11,060	10,973	11,206	12,298	11,686	10,575	10,782	10,944	11,068	11,411	11,445	11,613	11,743	12,448	48
12,555	12,232	11,806	11,458	10,843	11,390	12,321	12,667	12,568	12,550	12,344	11,710	11,447	10,962	11,452	12,183	12,624	12,714	49
5,796	6,374	6,025	6,348	5,955	6,443	6,424	6,844	6,477	5,886	6,305	6,181	6,171	6,128	6,307	6,551	6,680	6,628	50
502	501	518	589	519	559	587	671	628	515	509	532	554	535	570	602	629	647	51
5,737	5,889	5,955	6,365	6,402	6,726	6,642	7,259	7,338	5,723	5,886	6,141	6,196	6,428	6,709	6,868	7,024	7,420	52
12,118	12,447	12,397	13,013	13,346	16,848	14,263	16,327	17,638	12,535	11,843	12,611	12,986	13,945	15,957	14,354	16,528	18,734	53
5,961	5,713	5,460	5,783	5,980	8,919	6,346	8,088	9,461	6,306	5,145	5,641	5,825	6,416	8,113	6,437	8,367	10,384	54
671	748	694	785	733	915	864	1,143	985	671	748	694	785	733	915	864	1,143	985	55
20,914	23,671	21,225	23,403	23,270	25,736	23,167	26,405	25,971	20,936	21,864	23,165	23,248	23,551	23,678	25,224	26,125	26,372	56
12,008	13,660	11,515	12,824	12,996	14,572	12,255	13,768	13,746	11,725	12,224	13,116	12,942	12,909	12,973	13,845	13,864	13,679	57
2,361	3,147	2,125	2,858	2,879	3,670	2,439	3,108	3,180	2,351	2,526	2,845	2,769	2,955	2,948	3,192	3,001	3,248	58
1,947	2,378	2,319	2,492	2,347	2,737	2,398	2,609	2,641	2,025	2,171	2,544	2,396	2,460	2,497	2,618	2,516	2,817	59
1,434	1,495	1,383	1,469	1,574	1,625	1,435	1,593	1,486										

Table 2b. U.S. Trade

[Millions]

Line		1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:—Continued															
74	Imports of goods, balance of payments basis, excluding military (A-16)	491,020	536,528	589,394	668,690	749,374	803,113	876,470	917,103	1,029,980	1,224,408	1,145,900	1,164,720	1,260,717	1,472,926	1,677,371
75	Petroleum and products ⁶	51,739	51,580	51,483	51,275	56,029	72,746	71,740	50,631	67,768	120,185	103,587	103,491	133,088	180,459	251,856
76	Nonpetroleum products	439,281	484,948	537,911	617,415	693,345	730,367	804,730	866,472	962,212	1,104,223	1,042,313	1,061,229	1,127,629	1,292,467	1,425,515
77	Food, feeds, and beverages	26,198	27,602	27,860	30,955	33,191	35,734	39,705	41,259	43,602	45,978	46,642	49,687	55,832	62,144	68,096
78	Agricultural	18,680	19,823	19,929	22,121	24,270	26,682	29,482	30,509	31,703	32,777	33,435	36,041	40,767	46,496	51,321
79	Coffee, cocoa, and sugar	2,908	2,669	2,431	3,259	4,078	4,118	5,039	4,484	3,712	3,258	2,307	2,436	2,889	3,115	4,239
80	Green coffee	1,737	1,562	1,382	2,270	2,986	2,491	3,575	3,069	2,534	2,350	1,356	1,369	1,613	1,869	2,502
81	Meat products and poultry	4,032	4,072	4,261	3,920	3,936	3,776	4,167	4,320	4,502	5,296	6,046	6,017	5,715	6,860	7,476
82	Vegetables, fruits, nuts, and preparations	5,299	5,593	5,560	5,943	6,466	7,390	7,632	8,245	9,135	9,191	9,415	10,072	11,322	12,620	13,877
83	Wine, beer, and related products	1,773	1,983	1,944	2,133	2,368	2,793	3,254	3,628	4,163	4,500	4,692	5,352	6,024	6,258	6,939
84	Other agricultural foods, feeds, and beverages	4,668	5,506	5,733	6,865	7,422	8,606	9,392	9,832	10,191	10,531	10,976	12,162	14,817	17,643	18,790
85	Nonagricultural (fish, distilled beverages, etc.)	7,518	7,779	7,931	8,834	8,921	9,052	10,223	10,750	11,899	13,201	13,207	13,646	15,065	15,648	16,775
86	Fish and shellfish	5,651	5,670	5,900	6,642	6,734	6,663	7,702	8,117	8,914	9,909	9,754	10,027	10,945	11,210	11,944
87	Whiskey and other alcoholic beverages	1,595	1,828	1,738	1,826	1,845	2,045	2,189	2,300	2,618	2,948	3,067	3,288	3,712	4,042	4,380
88	Industrial supplies and materials	133,041	140,667	152,233	164,914	184,519	208,889	216,661	202,188	224,079	302,103	276,114	268,079	314,508	412,989	524,637
89	Agricultural	4,249	4,555	4,559	4,721	5,559	6,455	6,260	5,906	5,535	5,607	5,312	5,233	5,826	6,677	7,302
90	Nonagricultural products	128,792	136,112	147,674	160,193	178,960	202,434	210,401	196,282	218,544	296,496	270,802	262,846	308,682	406,312	517,335
91	Energy products	56,274	56,822	57,114	58,076	62,037	60,279	60,158	59,119	78,140	138,397	124,876	118,802	157,123	210,899	295,790
92	Fuels and lubricants ⁶	55,703	56,147	56,369	57,018	61,101	79,314	79,164	58,055	76,838	135,677	122,114	117,656	155,720	209,514	292,445
93	Paper and paper base stocks	8,442	8,220	8,308	8,906	12,860	10,846	10,648	11,190	11,582	13,686	12,239	11,462	11,768	13,051	13,573
94	Textile supplies and related materials	6,150	6,881	7,860	8,194	8,628	8,847	10,108	10,350	10,350	11,255	10,314	10,868	10,806	12,029	12,795
95	Chemicals, excluding medicinals	15,315	16,910	18,122	21,404	25,301	26,405	28,642	28,707	29,600	33,761	34,049	33,088	36,661	42,289	51,032
96	Building materials, except metals	6,870	8,335	10,609	12,671	12,807	15,025	16,811	17,898	21,812	21,788	21,261	22,487	24,163	32,016	34,401
97	Other nonmetals	8,102	9,441	10,308	11,006	12,444	13,278	14,092	14,594	15,799	17,848	17,252	18,433	20,141	23,280	25,921
98	Metals and nonmetallic products	27,639	29,503	35,653	39,936	44,883	47,754	49,942	54,424	51,306	59,761	50,811	47,706	48,020	72,748	83,823
99	Steelmaking materials	1,828	1,719	1,841	2,255	2,957	3,045	2,998	3,273	2,792	3,098	2,236	2,452	2,836	5,624	6,148
100	Iron and steel products	10,076	10,883	11,760	16,122	16,176	17,221	18,164	21,183	18,125	20,908	16,709	17,730	16,318	28,871	30,780
101	Nonferrous metals	12,145	13,227	18,137	16,728	20,260	21,677	22,035	22,836	22,796	26,686	23,245	18,841	19,352	26,046	31,809
102	Nonmonetary gold	2,897	3,808	8,820	7,738	5,290	7,747	6,608	6,527	5,768	5,876	4,305	2,856	3,582	4,050	4,433
103	Other precious metals	2,342	2,066	1,822	2,028	2,516	2,493	2,644	3,942	4,463	6,643	6,064	3,714	3,633	4,838	5,424
104	Bauxite and aluminum	2,791	2,894	3,606	5,260	6,218	5,071	5,830	6,210	6,400	6,981	6,396	6,599	6,922	9,269	11,565
105	Other nonferrous metals	4,115	4,459	3,889	4,702	6,236	6,366	6,953	6,157	6,165	7,186	6,480	5,672	5,215	7,889	10,387
106	Other metals and nonmetallic products	3,590	3,674	3,915	4,831	5,490	5,811	6,745	7,132	7,593	9,069	8,621	8,683	9,514	12,207	15,086
107	Capital goods, except automotive	121,132	134,814	153,150	185,016	222,145	228,416	253,580	269,830	295,717	347,024	297,992	283,323	295,868	343,490	379,227
108	Machinery, except consumer-type	108,495	121,242	140,889	172,164	209,788	213,992	235,227	245,406	269,137	318,042	264,502	256,133	269,586	316,757	351,083
109	Electric generating machinery, electric apparatus, and parts	14,238	15,327	17,412	20,019	24,137	24,745	27,916	29,063	32,815	39,716	34,788	32,879	33,325	38,565	43,111
110	Nonelectric, including parts and attachments	94,257	105,915	123,477	152,145	185,651	189,247	207,311	216,343	236,322	278,326	229,714	223,254	236,261	278,192	307,972
111	Oil drilling, mining, and construction machinery	2,942	2,690	3,999	4,931	4,993	5,143	6,325	7,960	6,984	7,166	6,901	6,573	7,823	11,619	15,634
112	Industrial engines, pumps, and compressors	3,176	3,507	3,996	5,445	5,998	5,863	6,088	6,817	7,715	9,453	9,780	9,034	9,210	11,087	12,659
113	Machine tools and metalworking machinery	4,098	3,599	4,296	5,223	6,718	7,569	8,315	8,892	7,757	8,659	7,416	5,943	6,193	7,060	8,326
114	Measuring, testing, and control instruments	3,074	3,456	3,777	4,641	5,601	5,960	6,723	7,360	7,831	9,534	9,006	8,927	9,686	11,475	12,197
115	Other industrial, agricultural, and service industry machinery	22,539	24,041	26,930	32,698	37,642	38,802	42,405	45,376	46,849	51,636	47,478	47,979	51,873	62,015	70,130
116	Computers, peripherals, and parts	26,002	31,686	38,036	46,160	56,276	61,514	70,176	72,474	81,456	89,762	74,001	75,150	76,513	88,635	93,310
117	Semiconductors	13,084	15,475	19,490	26,156	39,042	36,707	36,881	33,416	37,628	48,354	30,423	26,004	26,604	26,748	25,761
118	Telecommunications equipment	9,991	10,838	11,354	14,261	15,448	12,960	14,144	16,237	21,553	32,688	24,632	23,135	24,781	29,448	37,030
119	Other office and business machines	4,197	4,900	5,416	6,242	6,861	6,794	7,350	7,348	6,399	6,133	4,864	4,468	7,135	8,050	8,575
120	Scientific, hospital, and medical equipment and parts	5,154	5,723	6,183	6,388	7,272	7,935	8,904	10,463	12,150	14,941	15,213	16,030	18,443	22,055	24,350
121	Transportation equipment, except automotive	12,637	13,572	12,261	12,852	12,357	14,424	18,353	24,424	26,580	28,982	33,490	27,190	26,282	26,733	28,144
122	Civilian aircraft, engines, and parts	11,736	12,581	11,294	11,298	10,709	12,671	16,598	21,814	23,773	26,376	31,358	25,458	24,085	24,299	25,752
123	Civilian aircraft, complete, all types	3,326	3,806	3,786	3,698	3,590	3,920	4,547	7,049	9,217	12,404	14,885	12,300	12,233	11,386	10,699
124	Automotive vehicles, parts, and engines	85,460	91,462	102,058	118,130	123,725	128,743	139,429	148,636	178,965	195,876	189,783	203,744	210,139	228,195	239,511
125	From Canada	28,765	31,688	37,323	42,208	44,361	45,890	49,292	51,354	63,841	63,952	57,865	59,748	60,650	67,677	70,757
126	Passenger cars, new and used	14,048	14,403	18,272	22,158	23,920	24,139	25,125	27,315	33,789	33,931	30,561	30,996	30,517	35,624	36,077
127	Trucks, buses, and special purpose vehicles	6,704	8,258	8,725	8,660	8,974	8,787	10,184	9,157	12,830	12,154	11,073	11,091	11,051	11,369	12,888
128	Engines and engine parts	1,378	1,568	1,916	1,966	1,831	2,562	2,841	3,353	4,128	4,235	3,446	3,590	3,829	4,318	4,352
129	Other parts and accessories	6,635	7,459	8,410	9,424	9,636	10,402	11,142	11,529	13,094	13,632	12,785	14,071	15,253	16,366	17,440
130	From other areas	56,695	59,774	64,735	75,922	79,364	82,853	90,1								

in Goods
of dollars]

Not seasonally adjusted										Seasonally adjusted										Line
2004				2005				2006	2004				2005				2006			
I	II	III	IV	I	II	III	IV	I P	I	II	III	IV	I	II	III	IV	I P			
333,053	365,597	377,290	396,986	381,441	414,071	430,168	451,691	436,132	344,010	364,709	373,143	391,064	397,457	410,811	423,693	445,410	452,481	74		
37,758	43,134	47,035	52,532	49,820	59,743	70,131	72,162	67,294	40,049	41,960	44,906	53,544	53,157	58,261	67,284	73,154	72,129	75		
295,295	322,463	330,255	344,454	331,621	354,328	360,037	379,529	368,838	303,961	322,749	328,237	337,520	344,300	352,550	356,409	372,256	380,352	76		
14,709	15,714	14,970	16,751	16,097	17,004	16,686	18,309	18,292	14,945	15,607	15,487	16,105	16,397	16,798	17,250	17,651	18,528	77		
11,207	12,043	11,135	12,111	12,399	13,155	12,300	13,467	14,173	11,004	11,717	11,791	11,984	12,245	12,711	13,004	13,361	13,943	78		
771	872	791	681	1,107	1,093	998	1,041	1,275	673	819	855	768	979	1,021	1,073	1,166	1,155	79		
423	543	462	441	608	743	587	564	675	359	499	505	506	522	679	644	657	582	80		
1,588	1,687	1,736	1,849	1,628	1,919	1,845	2,084	2,026	1,617	1,673	1,829	1,741	1,683	1,895	1,923	1,975	2,074	81		
3,560	3,227	2,497	3,336	3,910	3,642	2,825	3,500	4,497	2,988	3,088	3,126	3,418	3,317	3,456	3,521	3,583	3,826	82		
1,307	1,691	1,589	1,671	1,474	1,800	1,823	1,842	1,642	1,501	1,582	1,559	1,616	1,701	1,675	1,780	1,783	1,878	83		
3,981	4,566	4,522	4,574	4,280	4,701	4,809	5,000	4,733	4,255	4,422	4,441	4,455	4,565	4,664	4,707	4,854	5,010	84		
3,502	3,671	3,835	4,640	3,698	3,849	4,386	4,842	4,119	3,941	3,890	3,696	4,121	4,152	4,087	4,246	4,290	4,585	85		
2,580	2,533	2,808	3,289	2,621	2,697	3,158	3,468	2,923	2,897	2,726	2,662	2,925	2,932	2,922	3,014	3,076	3,244	86		
825	1,041	925	1,251	965	1,037	1,116	1,262	1,067	946	1,066	933	1,097	1,108	1,049	1,120	1,103	1,212	87		
88,970	101,487	108,134	114,471	114,204	127,129	136,855	146,449	142,021	90,786	99,012	106,368	116,823	117,499	123,662	134,654	148,822	146,437	88		
1,570	1,761	1,647	1,699	1,858	1,835	1,668	1,941	2,070	1,538	1,703	1,713	1,723	1,831	1,757	1,735	1,979	2,009	89		
87,327	99,726	106,487	112,772	112,346	125,294	135,187	144,508	139,951	89,248	97,309	104,655	115,100	115,668	121,905	132,919	146,843	144,428	90		
44,975	50,475	54,720	60,729	58,893	68,610	81,163	87,124	79,307	46,504	49,674	53,121	61,600	61,292	67,519	79,066	87,913	82,976	91		
44,658	50,163	54,312	60,381	58,315	67,918	80,047	86,165	78,374	46,201	49,346	52,778	61,189	60,745	66,791	78,093	86,816	82,081	92		
3,039	3,203	3,420	3,389	3,380	3,366	3,326	3,501	3,465	3,069	3,210	3,376	3,396	3,427	3,363	3,286	3,497	3,515	93		
2,852	3,163	3,043	2,971	3,113	3,006	3,185	3,161	3,161	3,042	3,013	3,040	3,084	3,175	3,137	3,310	3,310	3,205	94		
10,230	10,635	10,425	10,999	12,408	12,648	11,942	14,034	14,365	9,705	10,302	11,013	11,269	11,862	12,168	12,591	14,411	13,673	95		
6,591	8,572	8,884	7,969	7,996	9,153	8,481	8,771	8,703	7,026	8,064	8,505	8,421	8,583	8,566	8,353	8,899	9,353	96		
5,325	5,867	6,093	5,995	5,959	6,496	6,656	6,810	6,556	5,523	5,751	5,946	6,060	6,228	6,325	6,475	6,893	6,818	97		
14,315	17,811	19,902	20,720	20,597	21,715	20,144	21,367	24,394	14,529	17,295	19,654	21,270	21,101	20,827	19,975	21,920	24,888	98		
935	1,246	1,606	1,837	1,828	1,574	1,320	1,426	1,474	1,049	1,196	1,537	1,842	2,032	1,477	1,227	1,412	1,638	99		
4,748	6,995	8,527	8,601	8,095	8,185	7,149	7,351	8,793	4,886	6,805	8,352	8,828	8,353	7,811	7,051	7,565	9,047	100		
5,995	6,420	6,540	7,091	6,325	8,107	7,801	7,801	9,939	5,909	6,265	7,376	7,777	7,277	7,865	7,873	8,794	9,916	101		
1,021	820	999	1,210	958	1,011	1,102	1,362	1,430	1,021	820	999	1,210	958	1,011	1,102	1,362	1,430	102		
1,197	1,305	1,163	1,173	1,222	1,362	1,605	1,837	1,184	1,333	1,179	1,142	1,234	1,326	1,623	1,815	1,033	1,023	103		
2,054	2,357	2,335	2,523	2,823	3,251	2,829	2,662	3,322	1,977	2,193	2,346	2,753	2,742	3,031	2,933	3,296	3,296	104		
1,723	1,938	2,043	2,185	2,322	2,610	2,508	2,947	3,350	1,727	2,199	2,042	2,201	2,336	2,589	2,512	2,950	3,375	105		
2,637	3,150	3,229	3,191	3,349	3,849	3,874	4,014	4,188	2,685	3,029	3,199	3,294	3,439	3,674	3,824	4,149	4,287	106		
78,671	85,286	87,809	91,724	87,278	95,964	96,640	99,345	97,838	80,891	85,211	87,677	89,711	90,707	95,256	95,789	97,475	101,107	107		
72,732	78,577	81,305	84,143	80,318	88,299	90,007	92,459	90,130	74,942	78,545	81,155	82,115	83,711	87,662	89,156	90,554	93,375	108		
9,056	9,694	9,826	9,989	9,786	10,643	11,303	11,379	11,324	9,229	9,671	9,788	9,877	10,101	10,533	11,156	11,321	11,574	109		
63,676	68,883	71,479	74,154	70,532	77,656	78,704	81,080	78,806	65,713	68,874	71,367	72,238	73,610	77,129	78,000	79,233	81,801	110		
2,331	2,801	3,416	3,071	3,385	4,493	3,853	3,903	4,338	2,281	2,587	3,478	3,273	3,361	4,187	3,954	4,132	4,313	111		
2,611	2,841	2,769	2,866	3,043	3,289	3,128	3,199	3,383	2,537	2,781	2,852	2,917	2,997	3,201	3,199	3,262	3,328	112		
1,554	1,759	1,835	1,912	1,828	2,084	2,069	2,345	2,343	1,618	1,707	1,850	1,885	1,921	2,018	2,092	2,295	2,464	113		
2,669	2,852	2,957	2,997	2,814	3,008	3,136	3,239	3,165	2,725	2,867	2,913	2,970	2,910	3,002	3,073	3,212	3,270	114		
14,271	15,539	15,651	16,554	16,645	18,003	17,487	17,995	18,465	14,383	15,145	15,921	16,566	16,956	17,439	17,635	18,100	18,680	115		
19,724	21,333	23,172	24,406	21,319	22,652	24,338	25,001	23,218	21,026	21,961	22,736	22,912	23,023	23,206	23,540	23,541	24,881	116		
6,679	6,760	6,876	6,433	6,182	6,675	6,555	6,749	6,672	6,857	6,837	6,982	6,988	6,249	6,345	6,498	6,669	6,769	117		
6,943	7,647	7,151	7,707	7,526	9,710	9,757	10,037	9,143	7,333	7,488	7,154	7,473	8,036	9,504	9,728	9,762	9,717	118		
1,799	2,019	2,067	2,165	1,991	2,168	2,180	2,236	2,035	1,876	2,028	2,053	2,093	2,095	2,164	2,156	2,160	2,130	119		
5,095	5,332	5,585	6,043	5,799	5,974	6,201	6,376	6,043	5,262	5,459	5,573	5,761	6,062	6,063	6,125	6,100	6,249	120		
5,939	6,709	6,504	7,581	6,960	7,665	6,633	6,886	7,708	5,949	6,666	6,522	7,596	6,996	7,994	6,633	6,921	7,732	121		
5,253	6,152	5,965	6,350	7,068	6,030	6,263	6,309	7,085	6,263	6,109	5,983	6,944	6,386	6,908	6,029	6,339	7,109	122		
2,147	3,020	2,765	3,454	2,746	3,294	2,280	2,379	2,821	2,147	3,020	2,765	3,454	2,746	3,294	2,280	2,379	2,821	123		
55,069	58,957	54,281	59,888	56,957	60,099	57,328	65,127	63,514	55,484	57,603	57,444	57,664	57,939	58,656	60,309	62,607	64,581	124		
16,415	18,170	15,739	17,353	17,102	17,584	16,897	19,174	18,634	16,096	17,263	17,098	17,220	17,055	16,733	18,065	18,904	18,562	125		
8,220	9,883	8,485	9,036	8,839	9,431	8,333	10,474	10,058	8,126	9,340	9,39									

Table 3. Private
[Millions]

Line		2003	2004	2005	Not seasonally adjusted			
					2004			
					I	II	III	IV
1	Exports of private services	289,102	328,000	360,489	77,623	78,844	84,337	87,196
2	Travel (table 1, line 6)	64,348	74,547	81,680	16,042	18,817	21,452	18,236
3	Passenger fares (table 1, line 7)	15,693	18,851	20,931	4,224	4,577	5,386	4,664
4	Other transportation (table 1, line 8)	31,512	37,436	42,245	8,728	9,323	9,481	9,904
5	Freight	14,037	15,958	17,340	3,874	4,042	3,825	4,217
6	Port services	17,475	21,478	24,905	4,854	5,281	5,656	5,687
7	Royalties and license fees (table 1, line 9)	46,988	52,512	57,410	12,139	12,449	12,512	15,412
8	Affiliated	35,539	39,074	42,106	8,919	9,260	9,197	11,698
9	U.S. parents' receipts	32,324	35,414	37,939	8,382	8,564	8,651	9,817
10	U.S. affiliates' receipts	3,215	3,660	4,167	537	696	546	1,881
11	Unaffiliated	11,449	13,438	15,304	3,220	3,189	3,315	3,714
12	Industrial processes ¹	4,617	5,660	6,633	1,452	1,334	1,495	1,379
13	Other ²	6,833	7,778	8,671	1,768	1,856	1,820	2,334
14	Other private services (table 1, line 10)	130,561	144,654	158,223	36,490	33,678	35,506	38,980
15	Affiliated services	43,006	45,175	49,389	10,251	11,243	10,940	12,741
16	U.S. parents' receipts	26,313	27,445	29,506	6,482	6,684	6,668	7,611
17	U.S. affiliates' receipts	16,693	17,730	19,883	3,769	4,559	4,272	5,130
18	Unaffiliated services	87,555	99,479	108,834	26,239	22,435	24,566	26,239
19	Education	13,312	13,643	14,123	5,600	1,699	3,769	2,575
20	Financial services	18,699	25,185	29,281	6,004	6,057	5,666	7,458
21	Insurance services	5,974	6,838	6,831	1,662	1,648	1,771	1,757
22	Telecommunications	4,452	4,463	4,724	1,164	1,132	1,103	1,064
23	Business, professional, and technical services	30,781	34,523	39,491	8,208	8,210	8,595	9,510
24	Other unaffiliated services ³	14,337	14,827	14,384	3,600	3,690	3,662	3,875
25	Imports of private services	221,849	257,235	280,563	57,502	65,324	68,509	65,900
26	Travel (table 1, line 23)	57,444	65,750	69,175	13,498	18,376	19,268	14,608
27	Passenger fares (table 1, line 24)	20,957	23,723	26,066	5,335	6,246	6,458	5,684
28	Other transportation (table 1, line 25)	44,705	54,161	62,107	12,349	13,287	13,944	14,581
29	Freight	31,772	39,225	44,156	8,926	9,628	10,088	10,583
30	Port services	12,933	14,936	17,951	3,423	3,659	3,856	3,998
31	Royalties and license fees (table 1, line 26)	19,033	23,211	24,501	5,031	5,272	6,346	6,562
32	Affiliated	15,179	17,946	20,360	3,856	4,143	4,440	5,507
33	U.S. parents' payments	2,645	2,699	3,155	633	644	648	774
34	U.S. affiliates' payments	12,534	15,247	17,205	3,223	3,499	3,792	4,733
35	Unaffiliated	3,854	5,265	4,141	1,175	1,129	1,906	1,055
36	Industrial processes ¹	2,358	2,778	2,747	734	674	710	660
37	Other ²	1,495	2,487	1,394	442	455	1,196	394
38	Other private services (table 1, line 27)	79,710	90,390	98,714	21,289	22,143	22,493	24,465
39	Affiliated services	31,459	33,915	38,989	7,754	8,277	8,187	9,697
40	U.S. parents' payments	18,841	21,437	22,245	4,935	5,211	5,190	6,101
41	U.S. affiliates' payments	12,618	12,478	16,744	2,819	3,066	2,997	3,596
42	Unaffiliated services	48,251	56,475	59,725	13,535	13,866	14,306	14,768
43	Education	3,148	3,556	4,029	668	886	1,165	837
44	Financial services	3,996	5,309	6,549	1,240	1,278	1,350	1,441
45	Insurance services	25,234	29,038	28,482	7,162	7,257	7,081	7,538
46	Telecommunications	4,255	4,542	4,658	1,171	1,134	1,122	1,115
47	Business, professional, and technical services	10,915	13,078	14,516	3,120	3,106	3,267	3,585
48	Other unaffiliated services ³	705	952	1,493	175	205	321	251
Supplemental detail on insurance transactions:								
49	Premiums received ⁴	16,193	18,953	18,409	4,517	4,395	5,051	4,990
50	Actual losses paid	11,573	10,843	14,625	2,566	2,665	2,677	2,935
51	Premiums paid ⁴	54,956	65,260	63,997	15,846	16,185	15,745	17,484
52	Actual losses recovered	33,778	32,150	43,867	7,161	7,156	10,686	7,147
Memoranda:								
53	Balance on goods (table 1, line 71)	-547,302	-665,410	-782,740	-139,271	-162,382	-178,586	-185,171
54	Balance on private services (line 1 minus line 25)	67,253	70,765	79,926	20,121	13,520	15,828	21,296
55	Balance on goods and private services (lines 53 and 54)	-480,049	-594,645	-702,814	-119,150	-148,862	-162,758	-163,875

See the footnotes on pages 106-107.

Services Transactions
of dollars]

Not seasonally adjusted					Seasonally adjusted										Line
2005				2006	2004				2005				2006		
I	II	III	IV	I ^P	I	II	III	IV	I	II	III	IV	I ^P		
85,572	87,178	93,721	94,018	94,521	79,084	81,023	81,264	86,629	87,438	89,117	90,377	93,555	95,436	1	
17,786	21,425	23,545	18,924	18,682	17,863	18,667	18,703	19,314	19,983	20,934	20,389	20,374	20,699	2	
4,664	5,104	5,933	5,229	5,193	4,534	4,658	4,883	4,776	4,890	5,161	5,508	5,371	5,484	3	
9,682	10,358	10,754	11,451	11,478	9,070	9,299	9,265	9,802	10,103	10,353	10,545	11,244	11,684	4	
4,215	4,317	4,307	4,501	4,324	3,932	3,994	3,847	4,185	4,283	4,257	4,332	4,468	4,396	5	
5,467	6,041	6,447	6,950	7,154	5,138	5,305	5,418	5,617	5,820	6,096	6,213	6,776	7,288	6	
13,618	13,742	13,958	16,092	14,661	12,606	12,650	12,913	14,343	14,146	13,943	14,397	14,923	15,063	7	
10,012	10,131	10,105	11,858	10,530	9,386	9,461	9,598	10,629	10,540	10,332	10,544	10,689	10,932	8	
9,317	9,313	9,383	9,926	9,169	8,610	8,599	8,917	9,288	9,554	9,343	9,663	9,380	9,407	9	
695	818	722	1,932	1,361	776	862	681	1,341	986	989	881	1,309	1,525	10	
3,606	3,611	3,853	4,234	4,131	3,220	3,189	3,315	3,714	3,606	3,611	3,853	4,234	4,131	11	
1,684	1,544	1,762	1,643	1,834	1,452	1,334	1,495	1,379	1,684	1,544	1,762	1,643	1,834	12	
1,922	2,067	2,091	2,591	2,298	1,768	1,856	1,820	2,334	1,922	2,067	2,091	2,591	2,298	13	
39,822	36,549	39,531	42,321	44,507	35,011	35,749	35,500	38,394	38,316	38,726	39,538	41,643	42,506	14	
11,634	11,733	11,863	14,159	13,458	10,771	11,567	11,349	11,489	12,203	12,075	12,318	12,793	13,549	15	
7,090	7,196	6,968	8,252	7,582	6,744	6,754	6,982	6,965	7,358	7,281	7,307	7,559	7,866	16	
4,544	4,537	4,895	5,907	5,876	4,027	4,813	4,367	4,524	4,845	4,794	5,011	5,234	5,683	17	
28,188	24,816	27,668	28,162	31,049	24,240	24,182	24,151	26,905	26,113	26,651	27,220	28,850	28,957	18	
5,830	1,749	3,932	2,612	5,961	3,368	3,398	3,416	3,461	3,498	3,517	3,549	3,560	3,576	19	
6,809	6,924	7,355	8,193	8,449	6,004	6,057	5,666	7,458	6,809	6,924	7,355	8,193	8,449	20	
1,642	1,623	1,714	1,852	1,750	1,662	1,648	1,771	1,757	1,642	1,623	1,714	1,852	1,750	21	
1,157	1,207	1,265	1,095	1,189	1,164	1,132	1,103	1,064	1,157	1,207	1,265	1,095	1,189	22	
8,846	9,612	10,098	10,935	10,183	8,359	8,246	8,595	9,324	9,019	9,658	10,103	10,712	10,385	23	
3,904	3,701	3,304	3,475	3,475	3,683	3,702	3,601	3,842	3,987	3,723	3,235	3,439	3,609	24	
64,413	72,118	73,922	70,110	69,944	61,511	63,230	64,812	67,681	68,679	69,452	70,397	72,035	74,411	25	
14,860	19,904	19,657	14,754	14,699	15,860	16,455	16,601	16,834	17,270	17,589	17,181	17,135	17,160	26	
5,771	7,007	7,089	6,199	6,176	5,740	5,882	5,902	6,199	6,213	6,555	6,654	6,644	6,752	27	
14,959	15,352	15,622	16,174	15,633	12,912	13,156	13,612	14,481	15,617	15,135	15,205	16,150	16,314	28	
10,834	10,896	10,934	11,492	11,076	9,364	9,498	9,868	10,495	11,373	10,695	10,641	11,447	11,638	29	
4,125	4,456	4,688	4,682	4,557	3,548	3,658	3,744	3,986	4,244	4,440	4,564	4,703	4,676	30	
5,635	5,737	6,340	6,789	6,638	5,243	5,530	6,377	6,060	5,880	6,004	6,356	6,261	6,827	31	
4,622	4,708	5,305	5,725	4,957	4,068	4,401	4,471	5,005	4,867	4,975	5,321	5,197	5,146	32	
733	782	811	829	838	633	644	648	774	733	782	811	829	838	33	
3,889	3,926	4,494	4,896	4,119	3,435	3,757	3,823	4,231	4,134	4,193	4,510	4,368	4,308	34	
1,013	1,029	1,035	1,064	1,681	1,175	1,129	1,906	1,055	1,013	1,029	1,035	1,064	1,681	35	
701	677	677	692	728	734	674	710	660	701	677	677	692	728	36	
312	352	358	372	953	442	455	1,196	394	312	352	358	372	953	37	
23,188	24,118	25,214	26,194	26,798	21,756	22,207	22,320	24,107	23,699	24,169	25,001	25,845	27,358	38	
8,800	9,387	9,653	11,149	10,958	8,046	8,345	8,269	9,256	9,110	9,445	9,734	10,700	11,289	39	
5,274	5,513	5,457	6,001	5,646	5,227	5,279	5,272	5,660	5,584	5,571	5,538	5,552	5,977	40	
3,526	3,874	4,196	5,148	5,312	2,819	3,066	2,997	3,596	3,526	3,874	4,196	5,148	5,312	41	
14,388	14,731	15,561	15,045	15,840	13,710	13,862	14,051	14,851	14,589	14,724	15,267	15,145	16,069	42	
755	1,002	1,318	954	860	843	882	910	920	956	995	1,024	1,054	1,089	43	
1,540	1,626	1,668	1,715	1,821	1,240	1,278	1,350	1,441	1,540	1,626	1,668	1,715	1,821	44	
7,167	6,896	7,359	7,060	7,774	7,162	7,257	7,081	7,538	7,167	6,896	7,359	7,060	7,774	45	
1,109	1,159	1,259	1,131	1,200	1,171	1,134	1,122	1,115	1,109	1,159	1,259	1,131	1,200	46	
3,511	3,659	3,582	3,764	3,912	3,120	3,106	3,267	3,585	3,511	3,659	3,582	3,764	3,912	47	
306	390	375	422	273	175	205	321	251	306	390	375	422	273	48	
4,201	4,176	4,675	5,357	4,655	4,517	4,395	5,051	4,990	4,201	4,176	4,675	5,357	4,655	49	
3,242	3,586	3,838	3,959	3,787	2,566	2,665	2,677	2,935	3,242	3,586	3,838	3,959	3,787	50	
16,000	15,308	16,807	15,882	14,668	15,846	16,185	15,745	17,484	16,000	15,308	16,807	15,882	14,668	51	
6,804	6,967	22,591	7,505	7,783	7,161	7,156	10,686	7,147	6,804	6,967	22,591	7,505	7,783	52	
-169,185	-186,547	-210,600	-216,408	-194,112	-149,954	-165,092	-168,803	-181,561	-183,268	-188,220	-198,746	-212,506	-207,969	53	
21,159	15,060	19,799	23,908	24,577	17,573	17,793	16,452	18,948	18,759	19,665	19,980	21,521	21,025	54	
-148,026	-171,487	-190,801	-192,500	-169,535	-132,381	-147,299	-152,351	-162,613	-164,509	-168,555	-178,766	-190,985	-186,944	55	

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2003	2004	2005	Not seasonally adjusted										Amounts outstanding March 31, 2006
					2004				2005				2006		
					I	II	III	IV	I	II	III	IV	I ^P		
A1	U.S. official reserve assets, net (table 1, line 41)	1,523	2,805	14,096	557	1,122	429	697	5,331	-797	4,766	4,796	513	206,293	
2	Gold (table 1, line 42)													152,221	
3	Special drawing rights (table 1, line 43)	601	-398	4,511	-100	-90	-98	-110	1,713	-97	2,976	-81	-67	8,344	
4	Reserve position in the International Monetary Fund (table 1, line 44)	1,494	3,826	10,200	815	1,345	676	990	3,763	-564	1,951	5,050	729	7,376	
5	Foreign currencies (table 1, line 45)	-572	-623	-615	-158	-133	-149	-183	-145	-136	-161	-173	-149	38,352	
B1	Foreign official assets in the United States, net (table 1, line 56)	278,275	387,809	199,495	147,627	79,944	71,285	88,953	18,965	74,613	33,983	71,934	75,207	2,279,395	
	By instrument:														
2	U.S. Treasury securities (table 1, line 58)	184,931	263,338	71,749	112,586	62,841	51,193	36,718	9,226	16,892	8,213	37,418	41,684	1,315,282	
3	Bills and certificates	21,588	17,440	-43,336	19,861	1,242	11,623	-15,286	-9,354	-30,933	-9,543	6,494	13,626	215,489	
4	Bonds and notes, marketable	163,498	246,880	115,767	93,798	61,569	39,540	51,973	18,549	48,575	17,738	30,905	28,039	1,098,826	
5	Bonds and notes, nonmarketable	-155	-982	-682	-1,073	30	30	31	31	-750	18	19	19	967	
6	Other U.S. Government securities (table 1, line 59)	39,943	41,662	84,701	11,465	3,202	11,932	15,063	23,781	19,421	17,713	23,786	24,809	382,036	
7	Other U.S. Government liabilities (table 1, line 60)	-517	-139	-488	-225	-220	476	-170	-740	112	395	-255	23	16,024	
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	48,643	69,245	24,275	22,058	11,353	4,317	31,517	-15,814	34,187	824	5,078	-1,201	293,461	
9	Banks' liabilities for own account ¹	27,318	27,779	23,483	8,148	15,119	-259	4,771	1,223	15,537	7,301	-578	23,175	192,174	
10	Repurchase agreements	28,558	23,910	3,565	1,855	18,609	6,428	-2,982	-2,904	6,883	6,852	-7,266	22,081	137,223	
11	Deposits and brokerage balances ²	3,361	2,405	18,768	1,079	3,004	-5,286	3,608	6,305	6,764	7	5,692	-783	44,598	
12	Other liabilities	-4,601	1,464	1,150	5,214	-6,494	-1,401	4,145	-2,178	1,890	442	996	1,877	10,353	
13	Banks' customers' liabilities ¹	21,325	41,466	792	13,910	-3,766	4,576	26,746	-17,037	18,650	-6,477	5,656	-24,376	101,287	
14	Negotiable certificates of deposit and other short-term instruments	18,940	42,209	1,373	16,018	-5,925	5,876	26,240	-15,702	14,483	-2,926	5,518	-23,252	101,286	
15	Other liabilities	2,385	-743	-581	-2,108	2,159	-1,300	506	-1,335	4,167	-3,551	138	-1,124	1	
16	Other foreign official assets (table 1, line 62)	5,275	13,703	19,258	1,743	2,768	3,367	5,825	2,512	4,001	6,838	5,907	9,892	272,592	
	By area:														
17	Europe	8,096	44,151	24,478	4,696	22,546	5,270	11,639	-7,260	17,354	266	14,118	21,637	393,312	
18	Canada	-1,860	1,668	249	1,572	-114	996	-786	-664	457	-4	460	-117	7,173	
19	Latin America and Caribbean	15,894	24,516	5,405	7,618	9,055	3,769	4,074	-768	1,373	-1,841	6,641	8,168	134,356	
20	Asia	251,493	307,072	166,935	133,493	50,206	61,602	61,771	26,322	47,576	47,426	45,611	44,423	1,693,296	
21	Africa	1,082	1,369	5,288	1,252	187	1,169	-1,239	2,733	929	-3,281	4,907	-1,674	18,297	
22	Other	3,570	9,033	-2,860	-1,004	-1,936	-1,521	13,494	-1,398	6,924	-8,583	197	2,770	32,961	

See the footnotes on pages 106-107.

Table 5. Selected U.S. Government Transactions

[Millions of dollars]

Line		2003	2004	2005	Not seasonally adjusted									
					2004				2005				2006	
					I	II	III	IV	I	II	III	IV		I ^P
A1	U.S. Government grants and transactions increasing Government assets, total	31,165	26,980	33,771	8,451	5,510	6,744	6,276	9,893	6,478	7,765	9,633	7,400	
	By category													
2	Grants, net.....	23,721	23,975	33,707	7,804	4,964	5,434	5,774	11,401	5,882	7,309	9,115	5,961	
3	U.S. Government current grants, net (table 1, line 36, with sign reversed).....	21,834	23,317	31,362	7,744	4,961	4,911	5,701	9,221	5,780	7,270	9,091	4,748	
4	Financing military purchases ¹	6,333	6,316	9,080	3,973	626	432	1,285	3,777	439	531	4,333	454	
5	Other grants.....	15,502	17,001	22,282	3,772	4,334	4,479	4,416	5,444	5,341	6,739	4,758	4,294	
6	Cash contributions received from coalition partners for Persian Gulf operations.....													
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	1,886	658	2,344	59	3	523	73	2,180	101	39	24	1,213	
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	7,279	3,044	2,255	561	668	1,270	545	519	708	518	509	1,417	
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,434	1,993	1,264	342	513	849	289	363	355	294	252	1,302	
10	Credits repayable in U.S. dollars.....	5,845	1,051	989	219	155	421	256	156	353	222	257	115	
11	Credits repayable in other than U.S. dollars.....			2							2			
12	Other long-term assets.....													
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	165	-38	-2,191	86	-122	40	-42	-2,027	-111	-62	9	22	
14	Foreign currency holdings (excluding administrative cash holdings), net.....	6	1	2			1	(*)			2			
	Receipts from:													
15	Sales of agricultural commodities.....													
16	Interest.....	4												
17	Repayments of principal.....	1	1	2	(*)		1	(*)			2			
18	Reverse grants.....													
19	Other sources.....													
	Less currencies disbursed for:													
20	Grants and credits in the recipient's currency.....													
21	Other grants and credits.....													
22	Other U.S. Government expenditures.....													
23	Assets acquired in performance of U.S. Government guarantee and insurance obligations, net.....	181	-29	-2,184	78	-137	32	-1	-2,017	-86	-78	-2	15	
24	Other assets held under Commodity Credit Corporation Charter Act, net.....													
25	Assets financing military sales contracts, net ²													
26	Other short-term assets (including changes in administrative cash holdings), net.....	-22	-11	-10	8	15	8	-42	-10	-25	15	11	7	
	By program													
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,434	1,993	1,264	342	513	849	289	363	355	294	252	1,302	
28	Under Agricultural Trade Development and Assistance Act and related programs.....	2,661	1,140	1,468	306	276	291	291	370	368	267	464	280	
29	Under Foreign Assistance Act and related programs.....	22,420	22,139	29,215	7,444	4,305	5,189	5,202	8,752	5,345	6,664	8,455	4,317	
30	Under Export-Import Bank Act.....	3,316	273	446	60	23	104	86	131	79	175	61	1,197	
31	Under Commodity Credit Corporation Charter Act.....	97	133	5	68	13	18	35	2	4	5	-6	9	
32	Under other grant and credit programs.....	1,253	1,313	1,383	224	364	309	415	289	352	345	397	287	
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	6	1	2			1	(*)			2			
34	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....													
35	Other (including changes in administrative cash holdings), net.....	-22	-11	-10	8	15	8	-42	-10	-25	15	11	7	
	By disposition³													
36	Estimated transactions involving no direct dollar outflow from the United States.....	24,294	17,875	22,784	6,733	3,142	3,625	4,376	7,207	3,704	4,561	7,312	4,217	
37	Expenditures on U.S. goods.....	9,008	7,632	11,064	3,815	870	1,084	1,862	4,075	856	1,310	4,823	792	
38	Expenditures on U.S. services ⁴	7,747	7,053	8,961	1,633	1,685	2,020	1,715	2,204	2,150	2,723	1,883	1,725	
39	Financing of military sales contracts by U.S. Government ⁵ (line C6).....	2,501	2,903	2,344	1,123	615	451	715	763	517	526	538	491	
40	By long-term credits.....	180	124	239			46	77	47	87		105	58	
41	By short-term credits ¹													
42	By grants ¹	2,321	2,780	2,105	1,123	615	405	637	715	431	526	433	433	
43	U.S. Government grants and credits to repay prior U.S. Government credits ^{1,4}	4,567	201	2,482	82	6	37	77	2,182	156	76	68	1,194	
44	U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	529	149	-16	71	20	36	23	14	26	-63	8	15	
45	Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11).....													
46	Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	57	63	2,051	-11	55	3	16	2,031	1	11	9		
47	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....													
48	Estimated dollar payments to foreign countries and international financial institutions.....	6,871	9,105	10,989	1,718	2,368	3,119	1,901	2,690	2,775	3,204	2,321	3,183	
B1	Repayments on U.S. Government long-term assets, total (table 1, line 48)	7,981	4,716	5,603	1,374	544	1,794	1,004	1,083	1,586	1,957	977	2,382	
2	Receipts of principal on U.S. Government credits.....	7,981	4,716	5,603	1,374	544	1,794	1,004	1,083	1,586	1,957	977	2,382	
3	Under Agricultural Trade Development and Assistance Act and related programs.....	1,640	488	629	55	31	137	266	54	140	168	267	56	
4	Under Foreign Assistance Act and related programs.....	3,417	2,309	1,273	795	235	940	339	404	273	358	237	447	
5	Under Export-Import Bank Act.....	2,520	1,446	1,509	390	223	583	250	445	362	383	318	1,776	
6	Under Commodity Credit Corporation Charter Act.....	328	390	1,918	125	56	133	76	170	811	867	71	92	
7	Under other credit programs.....	76	83	275	10		1	72	11		180	84	12	
8	Receipts on other long-term assets.....													
C1	U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60)	-517	-139	-488	-225	-220	476	-170	-740	112	395	-255	23	
2	Associated with military sales contracts ²	-544	-137	-487	-226	-230	490	-172	-734	113	388	-254	23	
3	U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	10,321	13,965	17,432	4,080	2,934	4,115	2,837	3,749	4,450	5,369	3,864	4,486	
4	Less U.S. Government receipts from principal repayments.....	796	991	825	567	57	238	129	268	179	168	210	231	
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	-199	548	397	847	-299			298		100		292	
6	Plus financing of military sales contracts by U.S. Government ⁵ (line A39).....	2,501	2,903	2,344	1,123	615	451	715	763	517	526	538	491	
7	By long-term credits.....	180	124	239			46	77	47	87		105	58	
8	By short-term credits ¹													
9	By grants ¹	2,321	2,780	2,105	1,123	615	405	637	715	431	526	433	433	
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5).....	12,769	15,467	19,040	4,015	4,021	3,838	3,593	4,679	4,675	5,239	4,446	4,431	
11	Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....													
12	Associated with other liabilities.....	27	-2	-1	2	10	-14	2	-6	-1	7	-1	(*)	
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸													
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	33	-1	-1	(*)	(*)	(*)	(*)	(*)			-1	(*)	
15	Other sales and miscellaneous operations.....	-6	-1		2	10	-14	2	-6	-1	7			

See the footnotes on pages 106-107.

Table 6a. Direct Investment: Income, Capital, Royalties and
[Millions]

Line	(Credits +; debits-)	2003	2004	2005	Not seasonally adjusted			
					2004			
					I	II	III	IV
U.S. direct investment abroad:								
1	Income (table 1, line 14)	186,750	226,224	251,370	53,551	57,209	56,121	59,343
2	Earnings.....	180,481	219,826	245,085	51,992	55,613	54,534	57,687
3	Distributed earnings.....	59,460	62,489	256,323	9,153	21,253	10,095	21,987
4	Reinvested earnings.....	121,022	157,337	-11,238	42,839	34,359	44,439	35,700
5	Reinvested earnings without current-cost adjustment.....	100,478	135,645	-33,023	37,485	28,945	38,986	30,229
6	Current-cost adjustment.....	20,544	21,692	21,785	5,354	5,414	5,453	5,471
7	Interest.....	6,269	6,398	6,287	1,559	1,596	1,587	1,656
8	U.S. parents' receipts.....	8,991	9,224	9,696	2,244	2,266	2,273	2,440
9	U.S. parents' payments.....	-2,722	-2,826	-3,410	-685	-670	-687	-785
10	Income without current-cost adjustment.....	166,207	204,532	229,587	48,197	51,795	50,668	53,872
11	Manufacturing.....	34,876	48,253	50,534	11,255	12,996	11,680	12,321
12	Wholesale trade.....	18,571	24,101	27,812	5,361	5,646	5,875	7,218
13	Finance (including depository institutions) and insurance.....	21,966	26,972	29,293	6,891	7,499	6,849	5,731
14	Holding companies, except bank holding companies.....	59,567	60,181	69,322	14,797	14,832	14,934	15,617
15	Other.....	31,226	45,027	52,626	9,891	10,822	11,329	12,986
16	Earnings without current-cost adjustment (line 2 less line 6).....	159,937	198,134	223,300	46,638	50,199	49,081	52,216
17	Manufacturing.....	33,518	46,986	48,951	10,953	12,689	11,365	11,979
18	Wholesale trade.....	18,166	23,639	27,337	5,253	5,535	5,751	7,099
19	Finance (including depository institutions) and insurance.....	22,131	27,081	29,600	6,909	7,505	6,879	5,787
20	Holding companies, except bank holding companies.....	57,586	58,602	68,091	14,413	14,455	14,546	15,187
21	Other.....	28,536	41,827	49,321	9,109	10,014	10,540	12,163
22	Interest.....	6,269	6,398	6,287	1,559	1,596	1,587	1,656
23	Manufacturing.....	1,358	1,267	1,584	303	307	315	341
24	Wholesale trade.....	405	462	475	109	110	124	118
25	Finance (including depository institutions) and insurance ¹	-165	-109	-308	-18	-7	-30	-55
26	Holding companies, except bank holding companies.....	1,980	1,579	1,231	384	377	388	429
27	Other.....	2,691	3,200	3,304	782	808	789	822
28	Capital (table 1, line 51)	-149,897	-244,128	-9,072	-59,022	-56,905	-41,208	-86,993
29	Equity capital.....	-35,484	-81,387	-39,706	-10,380	-19,151	3,880	-55,735
30	Increases in equity capital.....	-66,759	-132,401	-67,032	-13,316	-27,966	-8,771	-82,348
31	Decreases in equity capital.....	31,275	51,013	27,326	2,936	8,814	12,650	26,613
32	Reinvested earnings (line 4 with sign reversed).....	-121,022	-157,337	11,238	-42,839	-34,359	-44,439	-35,700
33	Intercompany debt.....	6,609	-5,405	19,397	-5,803	-3,395	-649	4,442
34	U.S. parents' receivables.....	-18,020	-31,333	11,782	-5,495	-5,495	-7,772	-12,571
35	U.S. parents' payables.....	24,629	25,928	7,614	-308	2,101	7,122	17,013
36	Capital without current-cost adjustment.....	-129,352	-222,437	12,714	-53,668	-51,491	-35,755	-81,522
37	Manufacturing.....	-31,207	-53,680	-38,765	-13,455	-21,689	-8,795	-9,741
38	Wholesale trade.....	-12,239	-10,603	-17,194	-1,972	-2,475	-4,298	-1,858
39	Finance (including depository institutions) and insurance.....	-21,167	-23,782	-16,300	-8,496	-10,506	-4,924	144
40	Holding companies, except bank holding companies.....	-50,437	-101,353	118,634	-17,151	-10,302	-10,223	-63,678
41	Other.....	-14,302	-33,018	-33,661	-12,595	-6,519	-7,515	-6,389
42	Equity capital.....	-35,484	-81,387	-39,706	-10,380	-19,151	3,880	-55,735
43	Manufacturing.....	-9,951	-20,672	-19,084	-5,700	-13,572	-1,737	337
44	Wholesale trade.....	-1,549	-436	-1,444	112	88	-18	-618
45	Finance (including depository institutions) and insurance.....	-12,153	-5,690	-3,938	-2,931	-547	502	-2,714
46	Holding companies, except bank holding companies.....	-9,283	-56,728	-5,979	-1,884	-2,334	1,513	-54,024
47	Other.....	-2,547	2,139	-9,261	22	-2,788	3,620	1,284
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed).....	-100,478	-135,645	33,023	-37,485	-28,945	-38,986	-30,229
49	Manufacturing.....	-23,474	-34,527	-14,869	-8,823	-8,691	-9,014	-7,999
50	Wholesale trade.....	-12,235	-16,904	-13,996	-3,754	-4,516	-4,817	-3,816
51	Finance (including depository institutions) and insurance.....	-11,916	-18,072	-9,844	-4,938	-5,972	-5,145	-2,017
52	Holding companies, except bank holding companies.....	-34,060	-41,253	98,835	-12,355	-9,480	-11,498	-7,920
53	Other.....	-18,793	-24,888	-27,102	-7,614	-286	-8,512	-8,476
54	Intercompany debt.....	6,609	-5,405	19,397	-5,803	-3,395	-649	4,442
55	Manufacturing.....	2,218	1,519	-4,812	1,069	573	1,956	-2,079
56	Wholesale trade.....	1,545	6,736	-1,754	1,670	1,953	537	2,576
57	Finance (including depository institutions) and insurance ²	2,902	-20	-2,518	-627	-3,988	-281	4,876
58	Holding companies, except bank holding companies.....	-7,094	-3,372	25,778	-2,912	1,512	-238	-1,734
59	Other.....	7,038	-10,268	2,702	-5,003	-3,445	-2,623	803
60	Royalties and license fees, net	29,680	32,715	34,784	7,750	7,920	8,002	9,043
61	U.S. parents' receipts (table 1, part of line 9).....	32,324	35,414	37,939	8,382	8,564	8,651	9,817
62	U.S. parents' payments (table 1, part of line 26).....	-2,645	-2,699	-3,155	-633	-644	-648	-774
63	Other private services, net	7,472	6,007	7,261	1,547	1,472	1,478	1,510
64	U.S. parents' receipts (table 1, part of line 10).....	26,313	27,445	29,506	6,482	6,684	6,668	7,611
65	U.S. parents' payments (table 1, part of line 27).....	-18,841	-21,437	-22,245	-4,935	-5,211	-5,190	-6,101

See the footnotes on pages 106-107.

License Fees, and Other Private Services—Continues
of dollars]

Not seasonally adjusted					Seasonally adjusted										Line
2005				2006	2004				2005				2006		
I	II	III	IV	I P	I	II	III	IV	I	II	III	IV	I P		
58,427	61,906	63,889	67,148	69,459	54,024	55,831	56,703	59,661	58,846	60,572	64,476	67,481	70,067	1	
56,787	60,347	62,321	65,630	67,984	52,465	54,235	55,116	58,005	57,205	59,012	62,907	65,963	68,592	2	
25,102	33,529	87,058	110,633	14,622	12,521	23,585	13,111	13,272	28,859	37,163	93,698	96,602	19,729	3	
31,684	26,818	-24,737	-45,003	53,362	39,944	30,650	42,005	44,733	28,346	21,849	-30,791	-30,639	48,863	4	
26,252	21,378	-30,187	-50,466	47,883	34,590	25,236	36,552	39,262	22,914	16,409	-36,241	-36,102	43,384	5	
5,432	5,440	5,450	5,463	5,479	5,354	5,414	5,453	5,471	5,432	5,440	5,450	5,463	5,479	6	
1,641	1,560	1,569	1,518	1,475	1,559	1,596	1,587	1,656	1,641	1,560	1,569	1,518	1,475	7	
2,480	2,384	2,427	2,404	2,382	2,244	2,266	2,273	2,440	2,480	2,384	2,427	2,404	2,382	8	
-840	-825	-858	-886	-906	-685	-670	-687	-785	-840	-825	-858	-886	-906	9	
52,995	56,466	58,439	61,685	63,980	48,670	50,417	51,250	54,190	53,414	55,132	59,026	62,018	64,588	10	
11,607	13,278	13,336	12,314	14,064	11,643	12,349	11,768	12,491	11,990	12,615	13,418	12,512	14,525	11	
6,134	7,014	6,565	8,099	7,680	5,852	5,711	6,244	6,292	6,688	7,089	6,973	7,061	8,371	12	
7,621	7,307	6,900	7,466	9,041	6,488	6,702	6,974	6,805	7,100	6,561	6,995	8,638	8,497	13	
16,367	17,041	17,393	18,519	17,981	14,797	14,832	14,934	15,617	16,367	17,041	17,393	18,519	17,981	14	
11,268	11,824	14,246	15,288	15,214	9,891	10,822	11,329	12,986	11,268	11,824	14,246	15,288	15,214	15	
51,355	54,907	56,871	60,167	62,505	47,111	48,821	49,663	52,534	51,773	53,572	57,457	60,500	63,113	16	
11,258	12,895	12,908	11,890	13,697	11,340	12,042	11,453	12,150	11,641	12,233	12,989	12,089	14,158	17	
6,017	6,893	6,455	7,972	7,568	5,743	5,601	6,120	6,174	6,572	6,967	6,863	6,934	8,258	18	
7,734	7,341	6,972	7,555	9,117	6,506	6,709	7,004	6,860	7,213	6,594	7,068	8,727	8,573	19	
15,906	16,777	17,119	18,287	17,728	14,413	14,455	14,546	15,187	15,906	16,777	17,119	18,287	17,728	20	
10,441	11,001	13,418	14,463	14,396	9,109	10,014	10,540	12,163	10,441	11,001	13,418	14,463	14,396	21	
1,641	1,560	1,569	1,518	1,475	1,559	1,596	1,587	1,656	1,641	1,560	1,569	1,518	1,475	22	
349	382	429	423	367	303	307	315	341	349	382	429	423	367	23	
116	122	110	127	113	109	110	124	118	116	122	110	127	113	24	
-113	-33	-73	-89	-76	-18	-7	-30	-55	-113	-33	-73	-89	-76	25	
461	265	274	231	252	384	377	388	429	461	265	274	231	252	26	
827	823	828	826	818	782	808	789	822	827	823	828	826	818	27	
-34,597	-38,926	24,288	40,163	-66,345	-56,127	-53,196	-38,774	-96,026	-31,259	-33,957	30,342	25,799	-61,846	28	
-10,787	-10,622	-3,274	-15,023	-8,761	-10,380	-19,151	3,880	-55,735	-10,787	-10,622	-3,274	-15,023	-8,761	29	
-16,764	-15,501	-10,082	-24,685	-10,658	-13,316	-27,966	-8,771	-82,348	-16,764	-15,501	-10,082	-24,685	-10,658	30	
5,977	4,879	6,807	9,662	1,897	2,936	8,814	12,650	26,613	5,977	4,879	6,807	9,662	1,897	31	
-31,684	-26,818	24,737	45,003	-53,362	-39,944	-30,650	-42,005	-44,733	-28,346	-21,849	30,791	30,639	-48,863	32	
7,874	-1,486	2,825	10,183	-4,222	-5,803	-3,395	-649	4,442	7,874	-1,486	2,825	10,183	-4,222	33	
2,857	-458	1,400	7,983	-8,008	-5,495	-5,495	-7,772	-12,571	2,857	-458	1,400	7,983	-8,008	34	
5,017	-1,028	1,425	2,200	3,785	-308	2,101	7,122	17,013	5,017	-1,028	1,425	2,200	3,785	35	
-29,165	-33,486	29,738	45,626	-60,866	-50,773	-47,782	-33,321	-90,555	-25,827	-28,517	35,792	31,262	-56,367	36	
-18,668	-15,462	-1,854	-2,781	-12,069	-13,635	-20,135	-8,172	-11,738	-18,758	-13,574	189	-6,624	-11,841	37	
-6,317	-4,649	-6,962	733	-8,140	-1,928	-2,190	-4,139	-2,345	-6,354	-4,091	-6,405	-344	-8,398	38	
-1,866	-17,847	-1,686	5,098	-6,271	-7,476	-9,233	-4,698	-2,374	-523	-15,992	-1,002	1,216	-4,689	39	
2,482	13,547	50,943	51,662	-18,172	-15,746	-9,476	-9,516	-66,616	3,396	14,566	52,482	48,190	-16,974	40	
-4,797	-9,075	-10,704	-9,086	-16,214	-11,989	-6,750	-6,796	-7,482	-3,589	-9,426	-9,472	-11,175	-14,465	41	
-10,787	-10,622	-3,274	-15,023	-8,761	-10,380	-19,151	3,880	-55,735	-10,787	-10,622	-3,274	-15,023	-8,761	42	
-7,260	-6,421	-754	-4,649	-333	-5,700	-13,572	-1,737	337	-7,260	-6,421	-754	-4,649	-333	43	
-630	-153	-129	-532	190	112	88	-18	-618	-630	-153	-129	-532	190	44	
-3,446	410	-870	-33	-2,317	-2,931	-547	502	-2,714	-3,446	410	-870	-33	-2,317	45	
-685	-169	-1,458	-3,666	-5,111	-1,884	-2,334	1,513	-54,024	-685	-169	-1,458	-3,666	-5,111	46	
1,233	-4,289	-63	-6,142	-1,191	22	-2,788	3,620	1,284	1,233	-4,289	-63	-6,142	-1,191	47	
-26,252	-21,378	30,187	50,466	-47,883	-34,590	-25,236	-36,552	-39,262	-22,914	-16,409	36,241	36,102	-43,384	48	
-7,635	-8,255	-1,590	2,610	-10,021	-9,004	-7,136	-8,391	-9,996	-7,725	-6,366	454	-1,234	-9,793	49	
-4,182	-4,646	-3,850	-1,318	-6,102	-3,710	-4,231	-4,658	-4,303	-4,219	-4,088	-3,294	-2,396	-6,360	50	
-5,402	-4,562	-3,538	3,659	-5,461	-3,918	-4,698	-4,919	-4,536	-4,059	-2,708	-2,854	-223	-3,879	51	
-1,088	2,751	48,531	48,641	-15,931	-10,950	-8,654	-10,791	-10,858	-174	3,770	50,070	45,169	-14,733	52	
-7,945	-6,666	-9,367	-3,125	-10,368	-7,008	-517	-7,793	-9,569	-6,737	-7,017	-8,135	-5,214	-8,619	53	
7,874	-1,486	2,825	10,183	-4,222	-5,803	-3,395	-649	4,442	7,874	-1,486	2,825	10,183	-4,222	54	
-3,773	-787	489	-741	-1,715	1,069	573	1,956	-2,079	-3,773	-787	489	-741	-1,715	55	
-1,505	150	-2,982	2,584	-2,228	1,670	1,953	537	2,576	-1,505	150	-2,982	2,584	-2,228	56	
6,982	-13,694	2,722	1,472	1,507	-627	-3,988	-281	4,876	6,982	-13,694	2,722	1,472	1,507	57	
4,255	10,965	3,870	6,687	2,870	-2,912	1,512	-238	-1,734	4,255	10,965	3,870	6,687	2,870	58	
1,915	1,880	-1,274	181	-4,655	-5,003	-3,445	-2,623	803	1,915	1,880	-1,274	181	-4,655	59	
8,584	8,531	8,572	9,097	8,331	7,977	7,955	8,269	8,514	8,821	8,561	8,852	8,551	8,569	60	
9,317	9,313	9,383	9,926	9,169	8,610	8,599	8,917	9,288	9,554	9,343	9,663	9,380	9,407	61	
-733	-782	-811	-829	-838	-633	-644	-648	-774	-733	-782	-811	-829	-838	62	
1,816	1,683	1,511	2,251	1,936	1,517	1,475	1,710	1,305	1,774	1,710	1,769	2,007	1,889	63	
7,090	7,196	6,968	8,252	7,582	6,744	6,754	6,982	6,965	7,358	7,281	7,307	7,559	7,866	64	
-5,274	-5,513	-5,457	-6,001	-5,646	-5,227	-5,279	-5,272	-5,660	-5,584	-5,571	-5,538	-5,552	-5,977	65	

Table 6a. Direct Investment: Income, Capital, Royalties and
[Millions]

Line	(Credits +; debits -)	2003	2004	2005	Not seasonally adjusted			
					2004			
					I	II	III	IV
Foreign direct investment in the United States:								
66	Income (table 1, line 31)	-73,961	-102,357	-116,953	-21,408	-28,406	-26,487	-26,056
67	Earnings.....	-57,755	-88,356	-102,649	-18,269	-24,956	-22,570	-22,562
68	Distributed earnings.....	-43,257	-32,769	-43,743	-12,502	-7,773	-2,260	-10,235
69	Reinvested earnings.....	-14,498	-55,587	-58,906	-5,768	-17,183	-20,310	-12,327
70	Reinvested earnings without current-cost adjustment.....	-3,683	-44,802	-48,596	-3,042	-14,471	-17,622	-9,668
71	Current-cost adjustment.....	-10,815	-10,785	-10,310	-2,726	-2,712	-2,688	-2,659
72	Interest.....	-16,207	-14,001	-14,305	-3,139	-3,450	-3,917	-3,494
73	U.S. affiliates' payments.....	-17,772	-16,244	-18,205	-3,535	-3,948	-4,451	-4,310
74	U.S. affiliates' receipts.....	1,565	2,244	3,899	396	498	534	816
75	Income without current-cost adjustment.....	-63,147	-91,572	-106,643	-18,682	-25,694	-23,799	-23,397
76	Manufacturing.....	-23,912	-36,432	-47,202	-7,095	-10,024	-10,532	-8,780
77	Wholesale trade.....	-19,470	-24,866	-25,704	-6,060	-6,866	-5,506	-6,434
78	Finance (including depository institutions) and insurance.....	-9,539	-11,695	-9,575	-2,637	-3,510	-3,278	-2,270
79	Other.....	-10,225	-18,580	-24,162	-2,890	-5,294	-4,483	-5,913
80	Earnings without current-cost adjustment (line 67 less line 71).....	-46,940	-77,571	-92,339	-15,543	-22,244	-19,882	-19,903
81	Manufacturing.....	-15,589	-28,712	-39,144	-5,458	-8,046	-8,370	-6,837
82	Wholesale trade.....	-18,608	-24,438	-25,428	-5,940	-6,764	-5,411	-6,323
83	Finance (including depository institutions) and insurance.....	-8,362	-11,012	-8,778	-2,494	-3,380	-2,998	-2,140
84	Other.....	-4,379	-13,410	-18,987	-1,652	-4,054	-3,102	-4,603
85	Interest.....	-16,207	-14,001	-14,305	-3,139	-3,450	-3,917	-3,494
86	Manufacturing.....	-8,323	-7,720	-8,057	-1,638	-1,978	-2,162	-1,943
87	Wholesale trade.....	-862	-428	-276	-120	-102	-95	-110
88	Finance (including depository institutions) and insurance ¹	-1,177	-683	-796	-143	-130	-280	-131
89	Other.....	-5,845	-5,170	-5,175	-1,239	-1,240	-1,381	-1,310
90	Capital (table 1, line 64)	63,961	133,162	109,754	24,192	34,661	38,730	35,579
91	Equity capital.....	93,420	74,116	57,744	9,889	25,983	19,736	18,509
92	Increases in equity capital.....	113,477	96,732	70,639	15,569	29,588	25,180	26,396
93	Decreases in equity capital.....	-20,057	-22,616	-12,895	-5,680	-3,605	-5,445	-7,886
94	Reinvested earnings (line 69 with sign reversed).....	14,498	55,587	58,906	5,768	17,183	20,310	12,327
95	Intercompany debt.....	-43,957	3,459	-6,897	8,536	-8,505	-1,315	4,743
96	U.S. affiliates' payables.....	-20,992	26,486	6,465	16,239	-1,631	5,490	6,387
97	U.S. affiliates' receivables.....	-22,965	-23,027	-13,361	-7,704	-6,874	-6,805	-1,644
98	Capital without current-cost adjustment.....	53,146	122,377	99,443	21,466	31,949	36,042	32,920
99	Manufacturing.....	18,235	20,266	51,738	4,071	3,373	7,864	4,958
100	Wholesale trade.....	-5,339	24,380	8,407	9,736	242	5,845	8,557
101	Finance (including depository institutions) and insurance.....	23,627	47,514	13,700	2,917	18,420	17,165	9,012
102	Other.....	16,623	30,217	25,599	4,742	9,913	5,169	10,393
103	Equity capital.....	93,420	74,116	57,744	9,889	25,983	19,736	18,509
104	Manufacturing.....	24,495	12,863	20,568	3,026	3,566	1,427	4,844
105	Wholesale trade.....	4,298	1,539	1,894	438	2,009	133	-1,041
106	Finance (including depository institutions) and insurance.....	37,579	39,189	15,972	195	17,878	12,409	8,707
107	Other.....	27,049	20,525	19,310	6,229	2,529	5,767	5,999
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed).....	3,683	44,802	48,596	3,042	14,471	17,622	9,668
109	Manufacturing.....	11,198	23,051	23,917	3,192	7,210	7,255	5,394
110	Wholesale trade.....	-7,886	6,979	8,931	-2,434	1,247	5,368	2,797
111	Finance (including depository institutions) and insurance.....	177	4,920	1,053	1,393	2,364	2,335	-1,171
112	Other.....	194	9,852	14,695	891	3,650	2,664	2,648
113	Intercompany debt.....	-43,957	3,459	-6,897	8,536	-8,505	-1,315	4,743
114	Manufacturing.....	-17,458	-15,648	-7,252	-2,147	-7,403	-819	-5,280
115	Wholesale trade.....	-1,751	15,862	-2,419	11,732	-3,015	344	6,801
116	Finance (including depository institutions) and insurance ²	-14,129	3,405	-3,324	1,328	-1,821	2,421	1,476
117	Other.....	-10,619	-160	-8,405	-2,378	3,734	-3,262	1,746
118	Royalties and license fees, net	-9,319	-11,586	-13,038	-2,685	-2,803	-3,246	-2,852
119	U.S. affiliates' payments (table 1, part of line 26).....	-12,534	-15,247	-17,205	-3,223	-3,499	-3,792	-4,733
120	U.S. affiliates' receipts (table 1, part of line 9).....	3,215	3,660	4,167	537	696	546	1,881
121	Other private services, net	4,075	5,252	3,139	950	1,493	1,275	1,534
122	U.S. affiliates' payments (table 1, part of line 27).....	-12,618	-12,478	-16,744	-2,819	-3,066	-2,997	-3,596
123	U.S. affiliates' receipts (table 1, part of line 10).....	16,693	17,730	19,883	3,769	4,559	4,272	5,130

See the footnotes on pages 106-107.

License Fees, and Other Private Services
of dollars]

Not seasonally adjusted					Seasonally adjusted										Line
2005				2006	2004				2005				2006		
I	II	III	IV	I P	I	II	III	IV	I	II	III	IV	I P		
-28,490	-30,416	-24,615	-33,432	-31,158	-21,413	-27,479	-26,008	-27,457	-28,490	-29,520	-24,105	-34,839	-31,161	66	
-25,162	-27,038	-20,978	-29,470	-27,045	-18,274	-24,029	-22,091	-23,963	-25,162	-26,142	-20,468	-30,877	-27,048	67	
-13,920	-3,174	-11,565	-15,083	-4,814	-13,072	-8,499	-3,668	-7,532	-14,506	-4,230	-13,308	-11,698	-5,335	68	
-11,242	-23,864	-9,413	-14,387	-22,231	-5,202	-15,529	-18,423	-16,431	-10,656	-21,912	-7,160	-19,178	-21,712	69	
-8,630	-21,277	-6,848	-11,841	-19,699	-2,476	-12,817	-15,735	-13,772	-8,044	-19,325	-4,595	-16,632	-19,180	70	
-2,612	-2,587	-2,565	-2,546	-2,532	-2,726	-2,712	-2,688	-2,659	-2,612	-2,587	-2,565	-2,546	-2,532	71	
-3,328	-3,378	-3,637	-3,962	-4,113	-3,139	-3,450	-3,917	-3,494	-3,328	-3,378	-3,637	-3,962	-4,113	72	
-4,119	-4,334	-4,621	-5,129	-5,176	-3,535	-3,948	-4,451	-4,310	-4,119	-4,334	-4,621	-5,129	-5,176	73	
790	958	984	1,167	1,063	396	498	534	816	790	958	984	1,167	1,063	74	
-25,878	-27,829	-22,050	-30,886	-28,626	-18,687	-24,767	-23,320	-24,798	-25,878	-26,933	-21,540	-32,233	-28,629	75	
-10,791	-11,342	-12,502	-12,568	-13,434	-7,075	-9,066	-10,008	-10,283	-10,778	-10,417	-11,945	-14,063	-13,418	76	
-6,323	-6,387	-5,486	-7,507	-6,962	-6,060	-6,866	-5,506	-6,434	-6,323	-6,387	-5,486	-7,507	-6,962	77	
-4,549	-2,913	843	-2,956	-1,774	-2,662	-3,541	-3,324	-2,169	-4,562	-2,940	795	-2,867	-1,792	78	
-4,215	-7,188	-4,904	-7,855	-6,455	-2,890	-5,294	-4,483	-5,913	-4,215	-7,188	-4,904	-7,855	-6,455	79	
-22,550	-24,451	-18,413	-26,924	-24,513	-15,548	-21,317	-19,403	-21,304	-22,550	-23,555	-17,903	-28,331	-24,516	80	
-8,976	-9,488	-10,370	-10,312	-11,181	-5,437	-7,088	-7,846	-8,340	-8,963	-8,563	-9,813	-11,807	-11,165	81	
-6,252	-6,331	-5,423	-7,422	-6,867	-5,940	-6,764	-5,411	-6,323	-6,252	-6,331	-5,423	-7,422	-6,867	82	
-4,345	-2,728	1,039	-2,743	-1,566	-2,519	-3,411	-3,044	-2,038	-4,359	-2,755	991	-2,654	-1,585	83	
-2,976	-5,906	-3,658	-6,448	-4,898	-1,652	-4,054	-3,102	-4,603	-2,976	-5,906	-3,658	-6,448	-4,899	84	
-3,328	-3,378	-3,637	-3,962	-4,113	-3,139	-3,450	-3,917	-3,494	-3,328	-3,378	-3,637	-3,962	-4,113	85	
-1,815	-1,854	-2,132	-2,256	-2,253	-1,638	-1,978	-2,162	-1,943	-1,815	-1,854	-2,132	-2,256	-2,253	86	
-71	-56	-63	-86	-96	-120	-102	-95	-110	-71	-56	-63	-86	-96	87	
-203	-185	-196	-213	-207	-143	-130	-280	-131	-203	-185	-196	-213	-207	88	
-1,239	-1,282	-1,246	-1,407	-1,557	-1,239	-1,240	-1,381	-1,310	-1,239	-1,282	-1,246	-1,407	-1,557	89	
31,125	10,198	46,713	21,718	33,806	23,627	33,007	36,844	39,683	30,539	8,245	44,459	26,510	33,287	90	
15,626	10,546	16,402	15,170	17,637	9,889	25,983	19,736	18,509	15,626	10,546	16,402	15,170	17,637	91	
19,917	13,615	18,848	18,259	19,975	15,569	29,588	25,180	26,396	19,917	13,615	18,848	18,259	19,975	92	
-4,292	-3,068	-2,445	-3,090	-2,338	-5,680	-3,605	-5,445	-7,886	-4,292	-3,068	-2,445	-3,090	-2,338	93	
11,242	23,864	9,413	14,387	22,231	5,202	15,529	18,423	16,431	10,656	21,912	7,160	19,178	21,712	94	
4,257	-24,213	20,897	-7,838	-6,062	8,536	-8,505	-1,315	4,743	4,257	-24,213	20,897	-7,838	-6,062	95	
3,663	-10,704	21,000	-7,494	1,007	16,239	-1,631	5,490	6,387	3,663	-10,704	21,000	-7,494	1,007	96	
595	-13,509	-103	-344	-7,069	-7,704	-6,874	-6,805	-1,644	595	-13,509	-103	-344	-7,069	97	
28,513	7,611	44,148	19,172	31,274	20,901	30,295	34,156	37,024	27,927	5,658	41,894	23,964	30,755	98	
10,562	5,773	25,827	9,575	13,511	4,050	2,415	7,339	6,461	10,548	4,849	25,270	11,071	13,495	99	
-3,149	3,186	6,472	1,897	8,733	9,736	242	5,845	8,557	-3,149	3,186	6,472	1,897	8,733	100	
9,955	2,160	2,224	-638	4,157	2,481	18,027	16,207	10,796	9,335	1,573	1,000	1,792	3,705	101	
11,145	-3,508	9,625	8,338	4,873	4,632	9,611	4,764	11,210	11,192	-3,949	9,153	9,204	4,822	102	
15,626	10,546	16,402	15,170	17,637	9,889	25,983	19,736	18,509	15,626	10,546	16,402	15,170	17,637	103	
3,224	6,000	6,740	4,604	9,279	3,026	3,566	1,427	4,844	3,224	6,000	6,740	4,604	9,279	104	
-21	358	1,008	549	4,129	438	2,009	133	-1,041	-21	358	1,008	549	4,129	105	
5,020	2,401	5,134	3,416	3,216	195	17,878	12,409	8,707	5,020	2,401	5,134	3,416	3,216	106	
7,402	1,787	3,520	6,601	1,013	6,229	2,529	5,767	5,999	7,402	1,787	3,520	6,601	1,013	107	
8,630	21,277	6,848	11,841	19,699	2,476	12,817	15,735	13,772	8,044	19,325	4,595	16,632	19,180	108	
2,130	8,682	8,074	5,031	8,265	3,171	6,252	6,731	6,897	2,117	7,757	7,517	6,527	8,249	109	
1,110	6,189	-2,334	3,966	6,688	-2,434	1,247	5,368	2,797	1,110	6,189	-2,334	3,966	6,688	110	
3,203	1,619	-1,770	-1,999	571	958	1,970	1,377	613	2,583	1,032	-2,994	431	120	111	
2,186	4,788	2,878	4,843	4,175	781	3,348	2,259	3,465	2,234	4,347	2,406	5,708	4,123	112	
4,257	-24,213	20,897	-7,838	-6,062	8,536	-8,505	-1,315	4,743	4,257	-24,213	20,897	-7,838	-6,062	113	
5,207	-8,908	11,013	-60	-4,033	-2,147	-7,403	-819	-5,280	5,207	-8,908	11,013	-60	-4,033	114	
-4,238	-3,361	7,798	-2,618	-2,084	11,732	-3,015	344	6,801	-4,238	-3,361	7,798	-2,618	-2,084	115	
1,732	-1,860	-1,140	-2,055	2369	1,328	-1,821	2,421	1,476	1,732	-1,860	-1,140	-2,055	369	116	
1,556	-10,083	3,227	-3,105	-314	-2,378	3,734	-3,262	1,746	1,556	-10,083	3,227	-3,105	-314	117	
-3,194	-3,108	-3,772	-2,964	-2,758	-2,659	-2,895	-3,142	-2,890	-3,148	-3,204	-3,629	-3,059	-2,783	118	
-3,889	-3,926	-4,494	-4,896	-4,119	-3,435	-3,757	-3,823	-4,231	-4,134	-4,193	-4,510	-4,368	-4,308	119	
695	818	722	1,932	1,361	776	862	681	1,341	986	989	881	1,309	1,525	120	
1,018	663	699	759	564	1,208	1,747	1,370	928	1,319	920	815	86	371	121	
-3,526	-3,874	-4,196	-5,148	-5,312	-2,819	-3,066	-2,997	-3,596	-3,526	-3,874	-4,196	-5,148	-5,312	122	
4,544	4,537	4,895	5,907	5,876	4,027	4,813	4,367	4,524	4,845	4,794	5,011	5,234	5,683	123	

Table 7a. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	Not seasonally adjusted											
		2003	2004	2005	2004				2005				2006
					I	II	III	IV	I	II	III	IV		I^{P}
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-146,722	-146,549	-180,125	-30,045	-38,702	-47,988	-29,814	-50,367	-45,702	-36,790	-47,266	-53,478
2	Stocks, gross purchases by U.S. residents	1,422,918	1,749,287	2,329,860	451,422	475,959	385,123	436,783	521,038	516,562	570,104	722,156	821,716
3	Stocks, gross sales by U.S. residents	1,304,915	1,664,531	2,187,726	434,538	435,707	367,209	427,077	480,989	491,949	535,429	679,359	780,664
4	Stocks, net purchases by U.S. residents	-118,003	-84,756	-142,134	-16,884	-40,252	-17,914	-9,706	-40,049	-24,613	-34,675	-42,797	-41,052
5	New issues in the United States ¹	-313	-372	-75	-92	-92	-205	-205	-205	-205	-205	-205	-205
6	Transactions in outstanding stocks, net	-117,690	-84,384	-168,099	-16,809	-40,160	-17,914	-9,501	-40,049	-24,613	-34,675	-42,797	-41,052
	Net purchases by U.S. residents, by area:												
7	Europe	-40,463	-58,679	-54,923	-1,045	-23,661	-13,305	-20,668	-21,395	-11,965	-8,631	-12,932	-11,422
8	Of which: United Kingdom	-40,310	-42,599	-33,623	327	-18,003	-9,553	-15,370	-17,334	-4,656	-7,809	-3,824	-8,562
9	Canada	-2,822	-13,450	-4,828	482	-11,667	-547	-1,718	-2,780	933	800	-3,781	-3,352
10	Caribbean financial centers ²	-3,672	522	-2,851	-1,853	-2,650	1,255	3,770	-2,594	-5,802	2,204	3,341	1,872
11	Latin America, excluding Caribbean financial centers	971	2,097	-6,178	1,112	1,107	266	-388	-179	-491	-1,580	-3,928	-3,064
12	Asia	-68,460	-38,455	-66,768	-15,562	-2,986	-4,219	-15,688	-11,135	-6,530	-26,155	-22,948	-22,261
13	Of which: Japan	-41,105	-33,055	-39,868	-15,404	-5,720	-3,597	-8,334	-4,438	-943	-17,415	-17,172	-2,555
14	Africa	-158	-22	-1,853	17	34	369	-442	-47	-328	-617	-861	-1,113
15	Other	-3,399	23,231	-4,733	-35	-429	-1,733	25,428	-1,919	-430	-696	-1,688	-1,712
16	Bonds, gross purchases by U.S. residents	1,486,133	1,520,981	1,491,715	450,432	326,241	359,514	384,794	366,118	396,028	353,658	375,911	457,523
17	Bonds, gross sales by U.S. residents	1,457,474	1,459,188	1,453,724	437,271	327,791	329,440	364,686	355,800	374,939	351,543	371,442	445,097
18	Bonds, net purchases by U.S. residents	-28,719	-61,793	-37,991	-13,161	1,550	-30,074	-20,108	-10,318	-21,089	-2,115	-4,469	-12,426
19	New issues in the United States ¹	-21,282	-15,664	-4,518	-4,518	-2,261	-5,039	-3,846	-3,846	-3,846	-3,846	-3,846	-3,846
20	Transactions in outstanding bonds, net	-7,457	-46,129	-33,473	-8,643	3,811	-25,035	-16,262	-10,318	-21,089	-2,115	-4,469	-12,426
	Net purchases by U.S. residents, by area:												
21	Europe	-17,225	-71,512	-30,283	-21,342	-7,435	-28,421	-14,314	-11,714	-27,360	8,813	-22	-8,932
22	Of which: United Kingdom	-16,864	-64,926	-22,446	-16,587	-7,666	-26,814	-13,859	-9,567	-24,279	9,605	1,795	-12,702
23	Canada	2,044	-4,816	-1,451	2,536	-909	-1,084	-5,359	253	-615	-1,774	685	-3,818
24	Caribbean financial centers ²	-18,236	-947	-2,534	96	-2,605	3,568	-2,006	-667	8,984	-4,984	-5,867	2,263
25	Latin America, excluding Caribbean financial centers	-1,567	-3,155	-17,113	-2,147	1,865	6	-2,879	-1,651	-5,474	-8,521	-1,467	-5,363
26	Asia	7,397	24,087	22,260	7,775	14,055	-4,564	6,821	5,256	8,200	5,334	3,470	3,109
27	Of which: Japan	-375	12,545	7,220	1,984	10,294	-3,648	3,915	-477	5,427	1,803	467	156
28	Africa	387	1,634	217	201	411	72	950	-61	32	226	20	38
29	Other	-1,430	-7,083	-9,087	-279	-3,832	349	-3,321	-1,734	-4,856	-1,209	-1,288	277
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	220,705	381,493	474,140	47,862	87,270	86,577	159,784	77,412	111,808	153,049	131,871	183,011
2	Stocks, gross purchases by foreign residents	3,099,348	3,883,241	4,459,718	965,840	999,833	867,548	1,050,020	1,047,842	1,128,900	1,097,303	1,185,773	1,270,605
3	Stocks, gross sales by foreign residents	3,065,057	3,823,692	4,373,935	960,380	992,084	866,773	1,004,455	1,029,611	1,115,316	1,066,978	1,162,030	1,216,544
4	Stocks, net purchases by foreign residents	34,291	59,549	85,783	5,460	7,749	775	45,565	18,231	13,484	30,325	23,743	54,061
	Net purchases by foreign residents, by area:												
5	Europe	22,129	35,338	43,244	4,785	6,305	-353	24,601	9,829	10,611	11,615	11,189	40,196
6	Of which: United Kingdom	162	28,864	23,647	1,501	4,985	1,277	21,101	6,875	7,160	4,925	6,877	25,092
7	Canada	11,995	3,878	20,391	2,903	1,909	555	-1,489	2,901	957	10,785	5,748	4,376
8	Caribbean financial centers ²	-2,284	3,094	13,761	818	-5,846	-1,137	9,259	3,968	-2,228	7,588	4,433	6,122
9	Latin America, excluding Caribbean financial centers	461	-416	-408	129	-309	-10	-226	-280	-65	390	-453	1,067
10	Asia	2,779	5,477	8,522	-3,593	5,100	1,896	2,074	1,945	4,738	-519	2,358	1,835
11	Of which: Japan	-2,318	4,874	-24	-3,299	2,432	1,932	3,809	-100	155	-1,248	1,169	688
12	Africa	227	-86	283	-201	10	104	1	248	-54	117	-28	82
13	Other	-516	12,264	-10	619	580	-280	11,345	-380	-475	349	496	383
14	Corporate bonds, gross purchases by foreign residents	980,642	1,154,846	1,241,755	283,657	269,135	289,942	312,112	309,479	320,390	304,564	307,322	332,878
15	Corporate bonds, gross sales by foreign residents	757,427	900,282	925,750	239,319	214,493	205,277	241,193	251,898	241,943	215,876	216,033	245,327
16	Corporate bonds, net purchases by foreign residents	223,215	254,564	316,005	44,338	54,642	84,665	70,919	57,581	78,447	88,688	91,289	87,551
17	New issues sold abroad by U.S. corporations ¹	69,105	84,876	19,181	23,611	23,875	18,209	18,209	18,209	18,209	18,209	18,209	18,209
18	Transactions in outstanding bonds, net	154,110	169,688	25,157	31,031	60,790	52,710	52,710	52,710	52,710	52,710	52,710	52,710
	Net purchases by foreign residents, by area:												
19	Europe	130,941	126,343	200,949	15,825	22,731	50,026	37,761	32,816	50,879	55,403	61,851	55,673
20	Of which: United Kingdom	88,973	69,599	140,189	1,068	10,156	30,279	28,096	20,103	37,199	41,283	41,604	42,321
21	Canada	5,224	6,006	2,023	1,091	878	1,736	2,301	628	-155	86	1,464	2,211
22	Caribbean financial centers ²	54,004	47,057	40,602	11,402	14,851	11,558	9,246	7,065	11,836	14,799	6,902	12,617
23	Latin America, excluding Caribbean financial centers	6,674	20,183	8,586	1,909	3,536	7,044	7,694	3,024	2,701	1,534	1,327	2,059
24	Asia	24,220	51,855	55,791	12,759	11,870	13,389	13,837	12,468	11,583	13,731	18,009	12,092
25	Of which: Japan	10,539	33,453	26,001	9,855	9,194	6,936	7,468	5,584	4,285	6,592	9,540	2,139
26	Africa	434	558	623	69	157	197	135	224	78	194	127	90
27	Other	1,718	2,562	7,431	1,283	619	715	-55	1,356	1,525	2,941	1,609	2,809
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,786,497	1,099,859	975,222	276,821	333,821	258,479	230,738	222,114	227,729	256,669	268,710	287,553
29	Federally sponsored agency bonds, gross sales by foreign residents	1,823,298	1,032,479	902,870	278,575	308,942	257,342	187,438	220,514	207,852	222,633	251,871	246,154
30	Federally sponsored agency bonds, net purchases by foreign residents	-36,801	67,380	72,352	-1,936	24,879	1,137	43,300	1,600	19,877	24,036	16,839	41,399
31	New issues sold abroad by federally sponsored agencies ¹	49,061	55,637	20,639	11,371	11,967	11,660	11,660	11,660	11,660	11,660	11,660	11,660
32	Transactions in outstanding bonds, net	-85,862	11,743	-22,575	13,508	-10,830	31,640	31,640	31,640	31,640	31,640	31,640	31,640
	Net purchases by foreign residents, by area:												
33	Europe	-29,382	13,305	-11,912	-6,953	9,974	544	9,740	-3,949	-1,962	2,395	-8,396	6,023
34	Of which: United Kingdom	14,605	31,410	-3,778	4,712	14,401	7,441	4,856	2,567	-2,403	3,027	-6,969	4,315
35	Canada	-3,953	4,990	12,215	2,394	786	514	1,296	2,724	3,094	2,548	3,849	2,918
36	Caribbean financial centers ²	6,015	11,335	3,122	-1,431	5,613	950	6,203	-1,457	5,588	3,300	-5,539	9,527
37	Latin America, excluding Caribbean financial centers	4,931	1,813	7,204	666	-1,832	1,707	1,272	4,895	504	330	1,475	392
38	Asia	-11,887	36,409	62,450	3,374	10,336	-2,560	25,259	-139	13,584	23,424	25,581	22,277
39	Of which: Japan	-16,439	16,462	35,119	-2,801	7,808	-6,521	17,976	-5,664	8,667	13,241	18,875	6,022
40	Africa	197	-133	-320	142</								

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2003	2004	2005	Not seasonally adjusted										Amounts Outstanding March 31, 2006
					2004				2005				2006		
					I	II	III	IV	I	II	III	IV	I ²		
A1	Claims, total (table 1, line 53)	-18,851	-120,017	-44,221	-55,101	-4,969	-3,501	-56,446	-67,170	57,244	-29,483	-4,812	-36,420	824,140	
2	Financial claims	-16,570	-121,123	-42,927	-54,837	-4,248	-6,183	-55,855	-67,362	57,772	-31,023	-2,314	-36,420	790,584	
3	Denominated in U.S. dollars	-13,852	-89,775	-55,177	-46,752	7,663	-11,406	-39,280	-84,389	46,932	-16,580	-1,140	-38,158	628,947	
4	Denominated in foreign currencies	-2,718	-31,348	12,250	-8,085	-11,911	5,223	-16,575	17,027	10,840	-14,443	-1,174	1,738	161,637	
	By instrument: ³														
5	Resale agreements	2,787	-10,677	7,578	-936	-6,084	372	-4,029	5,658	2,297	-427	50	1,904	2,912	
6	Negotiable certificates of deposit	44	54	38	151	-123	59	-33	9	-79	91	17	63	2	
	Other short-term instruments (including money market instruments)	2,074	-6,730	-3,343	583	-2,876	-2,184	-2,253	-2,034	3,086	-3,039	-1,356	756	12,363	
8	Deposits	-24,561	-86,993	-43,411	-49,347	8,683	-7,265	-39,064	-79,732	49,940	-6,676	-6,943	-38,413	659,630	
9	Other claims	3,086	-16,777	-3,789	-5,288	-3,848	2,835	-10,476	8,737	2,528	-20,972	5,918	-730	115,677	
10	Of which: Financial intermediaries' accounts ⁴	5,092	-4,152	-1,168	-2,157	1,790	3,172	-6,957	1,639	-2,451	-5,460	5,104	-8,885	76,791	
	By area:														
11	Europe	-38,917	-40,479	-18,156	-37,062	14,416	-765	-17,068	-64,715	72,029	-33,751	8,281	-44,811	473,025	
	Of which:														
12	United Kingdom	-30,571	-28,854	-555	-24,006	10,059	-1,338	-13,569	-46,427	61,332	-8,174	-7,286	-33,150	262,204	
13	Germany	2,382	16,926	14,091	5,475	3,317	1,811	6,323	-409	5,216	-279	9,563	-224	58,101	
14	Caribbean financial centers ⁵	25,746	-78,016	-23,940	-15,615	-23,284	-6,969	-32,148	3,007	-17,663	8,221	-17,505	4,161	287,314	
15	Other	-3,399	-2,628	-831	-2,160	4,620	1,551	-6,639	-5,654	3,406	-5,493	6,910	4,230	30,245	
16	Commercial claims	-2,281	1,106	-1,294	-264	-721	2,682	-591	192	-528	1,540	-2,498	33,556		
17	Denominated in U.S. dollars	182	-1,912	-2,459	-638	-1,246	-508	480	-169	-739	930	-2,481	29,898		
18	Denominated in foreign currencies	-2,463	3,018	1,165	374	525	3,190	-1,071	361	211	610	-17	3,658		
	By instrument:														
19	Trade receivables	-2,226	-409	-320	11	-1,404	2,586	-1,602	1,254	-901	1,037	-1,710	29,187		
20	Advance payments and other claims	-55	1,515	-974	-275	683	96	1,011	-1,062	373	503	-788	4,369		
	By area:														
21	Europe	-175	1,215	1,176	231	729	564	-309	18	177	909	72	12,084		
22	Canada	-314	1,065	-761	-204	967	34	268	-130	-16	138	-753	2,750		
23	Asia	-57	-1,525	-1,244	102	-943	-431	-253	457	-852	673	-1,522	10,073		
24	Other	-1,735	351	-465	-393	-1,474	2,515	-297	-153	163	-180	-295	8,649		
B1	Liabilities, total (table 1, line 68)	96,526	93,250	30,105	42,419	2,840	13,353	34,638	80,174	-20,035	20,271	-50,305	45,963	615,316	
2	Financial liabilities	96,798	91,137	22,048	38,252	3,389	13,976	35,520	76,115	-26,486	21,123	-48,704	45,963	577,855	
3	Denominated in U.S. dollars	100,232	74,271	9,417	47,738	1,098	3,195	22,240	88,033	-27,494	8,169	-59,291	34,063	459,066	
4	Denominated in foreign currencies	-3,434	16,866	12,631	-9,486	2,291	10,781	13,280	-11,918	1,008	12,954	10,587	11,900	118,789	
	By instrument: ³														
5	Repurchase agreements	6,785	19,564	-19,191	6,305	11,046	-1,142	3,355	-7,743	-10,609	-1,938	1,099	-1,229	19,613	
6	Short-term instruments	-8,590	-2,975	1,125	-4,024	1,069	425	-445	-2,338	4,755	-1,787	495	-1,296	5,021	
7	Other liabilities	98,603	74,548	40,114	35,971	-8,726	14,693	32,610	86,196	-20,632	24,848	-50,298	48,488	553,221	
8	Of which: Financial intermediaries' accounts ⁴	-65,626	5,642	13,838	3,754	-2,881	-3,713	8,482	9,488	1,738	-1,533	4,145	10,414	62,307	
	By area:														
9	Europe	84,779	69,299	16,458	37,550	-5,944	5,675	32,018	73,903	-20,202	6,600	-43,843	73,447	529,579	
	Of which:														
10	United Kingdom	64,693	67,447	-10,126	38,715	-9,393	6,504	31,621	67,045	-27,627	-1,355	-48,189	79,577	340,804	
11	Germany	14,581	-1,857	2,590	-2,419	-539	-769	1,870	-28	-6,989	5,162	4,445	-1,173	78,032	
12	Caribbean financial centers ⁵	13,057	16,416	-1,703	-2,612	9,630	5,674	3,724	-3,672	-4,663	12,733	-6,101	-26,919	31,178	
13	Other	-1,038	5,422	7,293	3,314	-297	2,627	-222	5,884	-1,621	1,790	1,240	-565	17,098	
14	Commercial liabilities	-272	2,113	8,057	4,167	-549	-623	-882	4,059	6,451	-852	-1,601	37,461		
15	Denominated in U.S. dollars	-573	1,444	8,260	4,367	-803	-1,417	-703	4,078	6,655	-777	-1,696	34,637		
16	Denominated in foreign currencies	301	669	-203	-200	254	794	-179	-19	-204	-75	95	2,824		
	By instrument:														
17	Trade payables	2,502	919	5,011	316	917	-36	-278	3,186	1,242	1,293	-710	23,050		
18	Advance receipts and other liabilities	-2,774	1,194	3,046	3,851	-1,466	-587	-604	873	5,209	-2,145	-891	14,411		
	By area:														
19	Europe	1,909	1,129	-3,295	1,869	-1,177	-733	1,170	-1,415	3,674	-2,000	-3,554	10,576		
20	Canada	-1,496	-68	4,164	261	344	481	-1,154	2,382	-502	1,531	753	2,375		
21	Asia	-221	480	5,587	937	-165	322	-614	2,153	2,500	-58	992	17,427		
22	Other	-464	572	1,601	1,100	449	-693	-284	939	779	-325	208	7,083		

See the footnotes on pages 106-107.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2003	2004	2005	Not seasonally adjusted										Amounts Outstanding March 31, 2006
					2004				2005				2006		
					I	II	III	IV	I	II	III	IV	I ^P		
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-13,014	-361,623	-213,018	-169,223	-39,426	-55,178	-97,796	53,483	-174,153	-102,716	10,368	-183,637	2,636,939	
2	Claims for own accounts	-7,104	-356,766	-133,586	-182,420	-22,575	-56,769	-95,002	76,712	-168,484	-79,361	37,547	-147,211	2,058,561	
3	Denominated in dollars.....	-13,476	-329,278	-153,498	-178,503	-14,613	-62,695	-73,467	66,066	-163,863	-86,814	31,113	-135,594	1,952,057	
	By instrument: ²														
4	Resale agreements.....	-78,178	-134,669	8,327	-36,798	3,377	-64,898	-36,350	840	-48,614	-472	56,573	-39,903	510,998	
5	Negotiable certificates of deposit.....	1,970	-3,594	1,166	-1,165	-1,443	-32	-954	-273	-425	697	1,167	125	2,679	
6	Other short-term instruments (including money market instruments) ³	16,641	1,440	-3,367	158	159	-118	1,241	-1,390	-1,949	-1,785	1,757	-2,513	9,768	
7	Deposits and brokerage balances.....	-29,187	-155,470	-61,822	-63,860	-25,119	1,534	-68,025	-2,853	-66,955	8,627	-641	-80,250	820,327	
8	Other claims (including loans).....	75,278	-36,985	-97,802	-76,838	8,413	819	30,621	69,742	-45,920	-93,881	-27,743	-13,053	608,285	
	By foreign borrower:														
	Claims on:														
9	Foreign banks.....	10,700	-197,678	-178,690	-134,608	-2,319	-44,423	-16,328	57,620	-139,538	-90,603	-6,169	-103,182	1,483,754	
10	Foreign nonbanks, excluding foreign official institutions.....	-8,002	-111,630	25,606	-26,824	-12,005	-23,269	-49,532	8,737	-14,385	4,303	26,951	-31,051	388,660	
11	Foreign official institutions ³	-16,174	-19,970	-414	-17,071	-289	4,997	-7,607	-291	-9,940	-514	10,331	-1,361	79,643	
	By type of U.S. reporting institution: ⁴														
	U.S.-owned banks' claims on:														
12	Foreign banks.....	29,249	-21,795	-59,340	-38,239	1,152	-9,187	24,479	22,929	-63,941	-141	-18,187	-32,396	437,135	
13	Foreign nonbanks and foreign official institutions.....	19,388	4,597	-8,036	-2,747	5,596	2,369	-621	-2,445	-71	-6,052	532	-7,863	61,965	
	Foreign-owned banks' claims on:														
14	Foreign banks.....	-3,106	-142,435	-102,560	-80,014	-10,481	-5,909	-46,031	30,248	-46,399	-82,537	-3,872	-45,923	887,920	
15	Foreign nonbanks and foreign official institutions.....	909	-4,834	-2,764	-671	-11,460	6,222	1,075	4,186	-4,289	3,792	-6,453	-4,845	80,601	
	Brokers' and dealers' claims on:														
16	Foreign banks.....	-15,443	-33,448	-16,790	-16,355	7,010	-29,327	5,224	4,443	-29,198	-7,925	15,890	-24,863	158,699	
17	Foreign nonbanks and foreign official institutions.....	-44,473	-131,363	35,992	-40,477	-6,430	-26,863	-57,593	6,705	-19,965	6,049	43,203	-19,704	325,737	
18	Denominated in foreign currencies.....	6,372	-27,488	19,912	-3,917	-7,962	5,926	-21,535	10,646	-4,621	7,453	6,434	-11,617	106,504	
	By instrument: ²														
19	Deposits and brokerage balances.....	1,986	-10,339	2,387	-182	-1,940	1,746	-9,963	2,083	-1,970	4,102	-1,828	-4,647	49,355	
20	Other claims (including loans).....	4,386	-17,149	17,525	-3,735	-6,022	4,180	-11,572	8,563	-2,651	3,351	8,262	-6,970	57,149	
21	Claims for customers' accounts	-5,910	-4,857	-79,432	13,197	-16,851	1,591	-2,794	-23,229	-5,669	-23,355	-27,179	-36,426	578,378	
22	Denominated in dollars.....	-12,793	1,992	-52,915	10,734	-15,699	7,276	-319	-12,987	1,605	-24,818	-16,715	-26,832	513,039	
	By instrument: ²														
23	Commercial paper ⁵	-197	6,472	344	-6,216	9,123	39	3,526	17	-3,049	1,270	2,106	-10,273	125,714	
24	Negotiable certificates of deposit.....	5,178	-1,423	-4,858	4,851	-19,312	17,538	-4,500	4,017	766	-8,282	-1,359	-2,550	114,941	
25	Other short-term instruments (including money market instruments) ⁶	-2,116	-3,031	-18,629	-1,777	5,144	-1,884	-4,514	-4,543	-93	-1,649	-12,344	-4,189	46,129	
26	Deposits and brokerage balances (including sweep accounts) ⁷	-22,495	3,729	-24,338	12,285	-12,269	-2,379	6,092	-13,595	6,714	-14,071	-3,386	-8,621	205,479	
27	Other claims.....	6,837	-3,755	-5,434	1,591	1,615	-6,038	-923	1,117	-2,733	-2,086	-1,732	-1,199	20,776	
28	Denominated in foreign currencies.....	6,883	-6,849	-26,517	2,463	-1,152	-5,685	-2,475	-10,242	-7,274	1,463	-10,464	-9,594	65,339	
	By instrument: ²														
29	Deposits and brokerage balances.....	3,588	-2,885	-13,648	-519	-4,493	2,364	-237	-12,783	-1,307	27	415	-2,698	24,015	
30	Other claims.....	3,295	-3,964	-12,869	2,982	3,341	-8,049	-2,238	2,541	-5,967	1,436	-10,879	-6,896	41,324	
	Claims, total (line 1), by area:														
31	Europe.....	-3,423	-230,156	-115,029	-110,222	-21,963	-37,441	-60,530	45,631	-94,963	-94,836	29,139	-128,302	1,350,618	
	Of which:														
32	United Kingdom.....	-46,139	-128,079	-39,224	-47,150	-19,214	-37,042	-24,673	42,460	-37,451	-40,784	-3,449	-73,600	718,590	
33	Switzerland.....	59,988	-31,959	-41,184	-24,619	11,721	-16,345	-2,716	20,806	-33,765	-51,853	23,628	-19,878	175,575	
34	Canada.....	8,773	8,650	-20,259	4,134	-841	7,005	-1,648	272	-1,729	-7,989	-10,813	742	101,193	
35	Caribbean financial centers ⁸	9,362	-112,743	-38,817	-48,960	-24,270	-16,638	-22,875	-332	-66,642	11,268	16,889	-64,063	911,294	
36	Latin America, excluding Caribbean financial centers.....	5,291	3,263	-1,241	-756	886	2,799	334	-2,429	1,413	2,976	-3,201	-1,151	53,300	
37	Asia.....	-29,333	-29,749	-30,719	-8,230	-4,297	-9,133	-8,089	7,727	-7,384	-11,579	-19,483	9,151	185,654	
38	Of which: Japan.....	-18,996	-26,777	-9,526	5,448	-12,715	-10,123	-9,387	12,594	-5,488	3,632	-20,264	-2,851	112,144	
39	Africa.....	332	3,254	-216	-54	3,444	83	-219	3	-167	241	-293	-99	1,403	
40	Other.....	-4,016	-4,142	-6,737	-5,135	7,615	-1,853	-4,769	2,611	-4,681	-2,797	-1,870	85	33,477	
	Memoranda:														
1	International banking facilities (IBFs) own claims, denominated in dollars (in lines 1-15 above).....	19,552	-71,369	-82,764	-45,466	-1,731	-33,651	9,479	28,985	-59,363	-45,248	-7,138	-40,223	488,254	
	By bank ownership: ⁴														
2	U.S.-owned IBFs.....	16,245	7,649	-9,946	-16,359	-5,843	2,374	27,477	3,136	-25,592	15,616	-3,106	-13,481	70,368	
3	Foreign-owned IBFs.....	3,307	-79,018	-72,818	-29,107	4,112	-36,025	-17,998	25,849	-33,771	-60,864	-4,032	-26,742	417,886	

See the footnotes on pages 106-107.

Table 10a. Liabilities to Foreigners, except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2003	2004	2005	Not seasonally adjusted										Amounts Outstanding March 31, 2006
					2004				2005				2006		
					I	II	III	IV	I	II	III	IV	I ^p		
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69).....	97,620	356,256	163,977	151,904	41,857	54,459	108,036	-69,561	152,741	79,766	1,031	158,670	2,820,340	
2	U.S. Treasury bills and certificates (table 1, part of line 65).....	413	19,516	-15,872	4,685	4,358	2,741	7,732	581	-197	-15,146	-1,110	4,629	67,226	
3	Other U.S. liabilities, total (table 1, line 69).....	97,207	336,740	179,849	147,219	37,499	51,718	100,304	-70,142	152,938	94,912	2,141	154,041	2,753,114	
4	Liabilities for own accounts.....	108,742	319,035	172,860	141,767	18,779	43,014	115,475	-72,866	146,874	88,647	10,205	143,509	2,310,012	
5	Denominated in dollars.....	137,330	303,151	175,548	139,458	16,202	38,341	109,150	-70,669	131,709	82,996	31,512	135,965	2,215,213	
	By instrument: ²														
6	Repurchase agreements.....	131,176	156,937	32,153	67,031	3,366	43,209	43,331	4,342	1,185	37,603	-10,977	39,248	624,951	
7	Deposits and brokerage balances.....	37,610	89,375	67,874	12,021	14,604	2,704	60,046	-59,467	94,133	44,644	-11,436	59,874	1,056,207	
8	Other liabilities (including loans).....	-31,456	56,839	75,521	60,406	-1,768	-7,572	5,773	-15,544	36,391	749	53,925	36,843	534,055	
	By foreign holder:														
	Liabilities to:														
9	Foreign banks.....	27,029	118,801	211,923	79,076	355	-3,080	42,450	-50,888	146,722	50,016	66,073	98,583	1,634,089	
10	Foreign nonbanks, including international organizations.....	110,301	184,350	-36,375	60,382	15,847	41,421	66,700	-19,781	-15,013	32,980	-34,561	37,382	581,124	
	By type of U.S. reporting institution: ³														
	U.S.-owned banks' liabilities to:														
11	Foreign banks.....	-10,062	28,594	89,116	15,521	23,577	-11,993	1,489	-29,675	71,276	13,252	34,263	24,946	643,157	
12	Foreign nonbanks, including international organizations.....	24,880	16,193	1,365	-1,942	8,511	1,385	8,239	-2,714	5,225	4,645	-5,791	7,338	100,498	
	Foreign-owned banks' liabilities to:														
13	Foreign banks.....	-50,537	89,660	70,497	32,672	-8,948	3,845	62,091	-32,803	57,383	42,096	3,821	42,038	666,111	
14	Foreign nonbanks, including international organizations.....	-9,018	1,643	1,530	4,469	-5,513	3,117	-430	139	342	-784	1,833	621	66,238	
	Brokers' and dealers' liabilities to:														
15	Foreign banks.....	87,628	547	52,310	30,883	-14,274	5,068	-21,130	11,590	18,063	-5,332	27,989	31,599	324,821	
16	Foreign nonbanks, including international organizations.....	94,439	166,514	-39,270	57,855	12,849	36,919	58,891	-17,206	-20,580	29,119	-30,603	29,423	414,388	
17	Denominated in foreign currencies.....	-28,588	15,884	-2,688	2,309	2,577	4,673	6,325	-2,197	15,165	5,651	-21,307	7,544	94,799	
	By instrument: ²														
18	Deposits and brokerage balances.....	-18,679	13,646	11,877	2,553	-6,768	5,306	12,555	6,994	6,804	5,225	-7,146	502	60,769	
19	Other liabilities (including loans).....	-9,909	2,238	-14,565	-244	9,345	-633	-6,230	-9,191	8,361	426	-14,161	7,042	34,030	
20	Liabilities for customers' accounts.....	-11,535	17,705	6,989	5,452	18,720	8,704	-15,171	2,724	6,064	6,265	-8,064	10,532	443,102	
21	Denominated in dollars.....	-14,732	13,824	-312	2,703	18,582	9,979	-17,440	1,665	2,411	3,180	-7,568	10,464	428,645	
	By instrument: ²														
22	Negotiable certificates of deposit and other short-term instruments.....	-5,740	21,776	10,936	427	7,241	7,470	6,638	8,215	781	-870	2,810	8,178	228,215	
23	Other liabilities (including loans).....	-8,992	-7,952	-11,248	2,276	11,341	2,509	-24,078	-6,550	1,630	4,050	-10,378	2,286	200,430	
24	Denominated in foreign currencies.....	3,197	3,881	7,301	2,749	138	-1,275	2,269	1,059	3,653	3,085	-496	68	14,457	
	Other U.S. liabilities, total (line 3), by area:														
25	Europe.....	5,514	140,461	160,773	91,401	12,912	44,964	-8,816	40,003	70,386	60,670	-10,286	83,210	1,146,870	
26	Canada.....	3,360	-3,380	1,606	-4,112	1,222	128	-618	1,042	-783	6,316	-4,969	-1,669	34,405	
27	Caribbean financial centers ⁴	95,239	203,364	5,500	55,933	39,326	1,702	106,403	-88,750	79,800	10,052	4,398	70,514	1,282,663	
28	Latin America, excluding Caribbean financial centers.....	-416	5,858	12,604	4,486	-2,082	300	3,154	4,279	6,303	496	1,526	8,424	105,092	
29	Asia.....	-6,487	-3,491	-103	1,374	-14,260	7,555	1,840	-28,815	2,143	14,095	12,474	-11,966	152,337	
30	Africa.....	2,841	-152	801	197	453	-559	-243	-396	-18	786	429	85	9,322	
31	Other.....	-2,844	-5,920	-1,332	-2,060	-72	-2,372	-1,416	2,495	-4,893	2,497	-1,431	5,443	22,425	
	Memoranda:														
1	International banking facilities (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	-40,366	2,380	78,008	40,671	-15,697	6,092	-28,686	-33,543	72,943	44,256	-5,648	5,352	452,936	
	By bank ownership: ³														
2	U.S.-owned IBFs.....	6,567	1,892	25,569	13,974	799	10,496	-23,377	-3,417	30,047	-8,771	7,710	11,372	113,984	
3	Foreign-owned IBFs.....	-46,933	488	52,439	26,697	-16,496	-4,404	-5,309	-30,126	42,896	53,027	-13,358	-6,020	338,952	

See the footnotes on pages 106-107.

Table 11. U.S. International
 [Millions]

Line	(Credits +, debits -) ¹	Europe			European Union ¹⁴			Euro area			Belgium		
		2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P
Current account													
1	Exports of goods and services and income receipts	568,716	151,556	158,039	495,722	131,863	136,436	317,109	83,459	85,176	26,963	6,741	7,099
2	Exports of goods and services	356,721	93,115	95,047	313,377	81,648	82,517	209,257	54,903	55,085	21,742	5,512	5,539
3	Goods, balance of payments basis ²	207,891	54,271	56,798	183,466	48,026	49,644	135,712	36,039	36,418	18,563	4,711	4,741
4	Services ³	148,830	38,844	38,249	129,911	33,622	32,873	73,545	18,864	18,667	3,179	801	798
5	Transfers under U.S. military agency sales contracts ⁴	3,016	653	921	1,852	379	643	1,196	260	435	49	16	10
6	Travel	27,220	6,296	5,940	25,163	5,821	5,475	12,605	2,815	2,604	504	111	118
7	Passenger fares	7,166	1,755	1,667	6,526	1,600	1,502	3,687	848	804	319	72	82
8	Other transportation	15,513	4,203	4,247	13,854	3,744	3,787	8,065	2,163	2,183	517	133	133
9	Royalties and license fees ⁵	27,355	7,720	7,103	22,818	6,271	5,659	15,857	4,221	3,942	665	177	173
10	Other private services ⁵	68,264	18,150	18,306	59,475	15,759	15,761	31,986	8,528	8,670	1,123	292	282
11	U.S. Government miscellaneous services	295	66	65	222	47	46	149	29	29	2	(*)	(*)
12	Income receipts	211,995	58,441	62,992	182,345	50,215	53,919	107,852	28,556	30,091	5,221	1,229	1,560
13	Income receipts on U.S.-owned assets abroad	211,611	58,345	62,902	182,038	50,139	53,840	107,673	28,512	30,047	5,209	1,226	1,555
14	Direct investment receipts	106,753	28,429	29,427	89,488	23,796	24,080	65,148	16,807	17,017	3,113	566	855
15	Other private receipts	103,730	29,655	33,147	91,756	26,116	29,564	41,840	11,536	12,857	2,096	660	700
16	U.S. Government receipts	1,128	261	328	794	227	196	685	169	173			
17	Compensation of employees	384	96	90	307	76	79	179	44	44	12	3	5
18	Imports of goods and services and income payments	-718,919	-191,668	-190,936	-633,426	-168,809	-168,623	-411,368	-109,161	-106,479	-31,966	-8,477	-9,063
19	Imports of goods and services	-490,902	-127,946	-122,979	-425,607	-111,157	-106,273	-299,631	-78,111	-75,186	-15,528	-4,124	-4,345
20	Goods, balance of payments basis ²	-354,269	-93,479	-90,294	-307,909	-81,764	-78,550	-228,524	-60,375	-58,914	-13,018	-3,502	-3,689
21	Services ³	-136,633	-34,467	-32,685	-117,698	-29,393	-27,723	-71,107	-17,736	-16,272	-2,510	-622	-656
22	Direct defense expenditures	-11,592	-2,960	-2,953	-10,327	-2,627	-2,635	-8,419	-2,005	-2,076	-167	-25	-29
23	Travel	-23,273	-4,627	-3,924	-21,264	-4,249	-3,656	-13,040	-2,531	-1,971	-241	-48	-58
24	Passenger fares	-13,310	-2,912	-2,881	-12,445	-2,737	-2,684	-7,306	-1,610	-1,556	-26	-5	-6
25	Other transportation	-23,783	-6,170	-5,829	-20,656	-5,344	-5,047	-11,961	-3,115	-2,883	-636	-158	-159
26	Royalties and license fees ⁵	-13,731	-4,012	-3,261	-10,318	-3,085	-2,299	-7,618	-2,384	-1,692	-113	-33	-32
27	Other private services ⁵	-49,047	-13,313	-13,363	-41,216	-10,981	-11,031	-21,553	-5,798	-5,800	-1,222	-328	-349
28	U.S. Government miscellaneous services	-1,897	-473	-474	-1,472	-370	-371	-1,210	-293	-294	-105	-25	-23
29	Income payments	-228,016	-63,722	-67,957	-207,818	-57,652	-62,350	-111,737	-31,505	-31,293	-16,438	-4,353	-4,718
30	Income payments on foreign-owned assets in the United States	-227,481	-63,570	-67,795	-207,390	-57,534	-62,222	-111,422	-30,965	-31,200	-16,430	-4,351	-4,716
31	Direct investment payments	-78,495	-21,240	-20,545	-76,219	-20,484	-20,792	-41,464	-11,882	-10,524	-435	-110	-188
32	Other private payments	-123,696	-35,486	-40,063	-109,947	-31,271	-35,446	-55,374	-15,242	-16,768	-12,947	-3,458	-3,727
33	U.S. Government payments	-25,290	-6,844	-7,187	-21,224	-5,779	-5,984	-14,584	-3,841	-3,908	-3,048	-783	-801
34	Compensation of employees	-535	-152	-162	-428	-118	-128	-315	-85	-93	-8	-2	-2
35	Unilateral current transfers, net	-8,867	-4,665	-3,694	-3,831	-2,704	-2,490	-7,280	-1,750	-1,265	-137	-20	-27
36	U.S. Government grants ⁴	-2,545	-492	-651	-61	-15	-27						
37	U.S. Government pensions and other transfers	-1,837	-489	-430	-1,540	-395	-400	-1,103	-284	-280	-20	-5	-5
38	Private remittances and other transfers ⁶	-4,485	-3,684	-2,613	-2,230	-2,294	-2,063	-6,177	-1,466	-985	-117	-15	-22
Capital and financial account													
Capital account													
39	Capital account transactions, net	-810	-202	-291	-463	-116	-119	-316	-79	-80	-22	-6	-6
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-177,698	65,483	-224,810	-137,198	21,507	-192,061	-19,526	29,162	-52,314	-10,566	12,099	-9,580
41	U.S. official reserve assets, net	-606	-164	-141	-504	-140	-116	-504	-140	-116			
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-606	-164	-141	-504	-140	-116	-504	-140	-116			
46	U.S. Government assets, other than official reserve assets, net	2,635	186	307	1,231	84	96	152	6	64	1		
47	U.S. credits and other long-term assets	-334	-118	-78	-244	-108	-59						
48	Repayments on U.S. credits and other long-term assets ⁸	2,944	309	389	1,451	196	158	142	7	64			
49	U.S. foreign currency holdings and U.S. short-term assets, net	25	-5	-4	24	-4	-3	10	-1		1		
50	U.S. private assets, net	-179,727	65,461	-224,976	-137,925	21,563	-192,041	-19,174	29,296	-52,262	-10,567	12,099	-9,580
51	Direct investment	37,488	40,923	-31,509	28,553	25,131	-27,456	41,543	16,808	-20,703	-6,957	-2,897	-1,670
52	Foreign securities	-85,206	-12,954	-20,354	-68,597	-11,303	-20,964	-3,904	-6,872	176	1,321	253	117
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-16,980	8,353	-44,811	-15,356	7,853	-45,393	-14,006	16,457	-8,548	-2,240	11,246	-470
54	U.S. claims reported by U.S. banks, not included elsewhere	-115,029	29,139	-128,302	-82,525	-118	-98,228	-42,807	2,903	-23,187	-2,691	3,497	-7,557
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	558,246	68,539	302,219	455,112	50,538	296,087	148,166	19,191	60,669	14,758	2,692	2,914
56	Foreign official assets in the United States, net	24,478	14,117	21,637	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	228	219	-174	195	152	-147	481	123	120	1	-4	-7
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	533,768	54,422	280,582	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	66,063	14,355	17,162	65,033	14,123	28,631	31,564	7,255	21,047	-1,979	-223	289
65	U.S. Treasury securities	61,490	33,107	4,871	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	232,281	64,644	101,892	219,643	58,831	94,193	61,303	19,996	21,962	-174	853	12
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	13,161	-47,398	73,447	11,628	-47,646	77,200	27,563	3,603	-2,486	12,853	2,426	99
69	U.S. liabilities reported by U.S. banks, not included elsewhere	160,773	-10,286	83,210	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	-220,668	-89,042	-40,527	-175,916	-32,278	-69,230	-26,785	-20,822	14,293	970	-13,029	8,663
Memoranda:													
71	Balance on goods (lines 3 and 20)	-146,378	-39,208	-33,496	-124,443	-33,738	-28,906	-92,812	-24,336	-22,496	5,545	1,209	1,052
72	Balance on services (lines 4 and 21)	12,196	4,377	5,564	12,212	4,229	5,150	2,438	1,128	2,395	669	179	142
73	Balance on goods and services (lines 2 and 19)	-134,182	-34,832	-27,932	-112,231	-29,510	-23,756	-90,374	-23,208	-20,101	6,214	1,388	1,194
74	Balance on income (lines 12 and 29)	-16,021	-5,281	-4,965	-25,473	-7,437	-8,431	-3,885	-2,494	-1,202	-11,217	-3,124	-3,158
75	Unilateral current transfers, net (line 35)	-8,867	-4,665	-3,694	-3,831	-2,704	-2,490	-7,280	-1,750	-1,265	-137	-20	-27
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-159,070	-44,778	-36,591	-141,535	-39,651	-34,677	-101,539	-27,452	-22,56			

Transactions, by Area—Continues
of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2005	2005:IV	2006:I P	2005	2005:IV	2006:I P	2005	2005:IV	2006:I P	2005	2005:IV	2006:I P	2005	2005:IV	2006:I P	2005	2005:IV	2006:I P		
50,638	13,371	14,309	70,785	18,115	18,576	24,130	6,371	6,487	62,727	16,902	17,031	149,300	40,516	43,288	72,994	19,693	21,603	1	
35,488	9,318	9,652	53,878	13,996	14,441	18,365	4,772	4,780	35,428	9,338	9,346	83,315	21,152	21,879	43,344	11,467	12,530	2	
22,255	5,913	6,226	33,584	8,847	9,387	11,245	2,989	2,952	26,288	6,915	7,010	37,570	9,369	10,473	24,425	6,245	7,154	3	
13,233	3,405	3,426	20,294	5,149	5,054	7,120	1,783	1,828	9,140	2,423	2,336	45,745	11,783	11,406	18,919	5,222	5,376	4	
92	12	39	202	23	47	163	63	125	202	64	53	396	73	111	1,164	274	278	5	
2,371	493	467	3,810	833	801	1,594	336	297	1,015	227	194	10,684	2,581	2,443	2,057	475	465	6	
727	156	191	1,076	269	280	607	126	120	449	100	97	2,780	726	616	640	155	165	7	
1,437	380	368	2,939	804	844	551	144	144	1,355	352	344	3,635	991	963	1,659	459	460	8	
2,467	671	603	3,463	980	866	1,293	361	343	1,721	429	419	5,313	1,488	1,297	4,537	1,449	1,444	9	
6,095	1,685	1,750	8,752	2,230	2,206	2,903	750	797	4,378	1,247	1,225	22,874	5,909	5,961	8,789	2,391	2,540	10	
44	8	8	52	10	10	9	3	2	20	4	4	63	15	15	73	19	19	11	
15,150	4,053	4,657	16,907	4,119	4,135	5,765	1,599	1,707	27,299	7,564	7,685	65,985	19,364	21,409	29,650	8,226	9,073	12	
15,110	4,044	4,646	16,845	4,104	4,120	5,749	1,595	1,703	27,283	7,560	7,681	65,889	19,339	21,387	29,573	8,206	9,062	13	
4,603	1,087	1,368	6,760	1,413	1,359	2,956	827	905	20,484	5,770	5,409	20,040	5,862	5,967	17,265	4,633	5,347	14	
10,507	2,957	3,278	9,480	2,527	2,620	2,793	768	798	6,799	1,790	2,272	45,791	13,419	15,420	11,974	3,539	3,583	15	
40	9	11	62	15	15	16	4	4	16	4	4	96	25	22	77	20	11	17	
-63,895	-17,643	-16,473	-128,781	-34,340	-32,974	-40,507	-10,119	-9,601	-49,094	-13,257	-12,817	-174,442	-47,910	-50,089	-85,493	-22,859	-22,313	18	
-46,705	-12,090	-11,988	-110,141	-29,091	-27,814	-38,303	-9,559	-9,036	-22,858	-6,333	-5,639	-87,374	-23,278	-21,213	-65,295	-16,789	-16,706	19	
-33,767	-8,831	-9,020	-84,588	-22,534	-21,627	-30,966	-7,949	-7,636	-14,802	-4,198	-3,780	-50,536	-13,994	-12,273	-46,360	-11,715	-11,744	20	
-12,938	-3,259	-2,968	-25,553	-6,557	-6,187	-7,337	-1,610	-1,400	-8,056	-2,135	-1,859	-36,838	-9,284	-8,940	-18,935	-5,074	-4,962	21	
-113	-26	-24	-6,458	-1,605	-1,650	-1,007	-224	-211	-227	-20	-55	-1,176	-398	-317	-1,265	-333	-318	22	
-2,937	-535	-500	-2,591	-536	-452	-2,881	-526	-370	-982	-218	-177	-7,133	-1,541	-1,525	-2,009	-378	-268	23	
-1,641	-374	-336	-2,424	-513	-432	-647	-135	-185	-837	-205	-196	-4,481	-1,003	-1,006	-865	-175	-197	24	
-1,900	-517	-426	-4,492	-1,168	-1,128	-867	-211	-162	-1,956	-483	-457	-4,357	-1,132	-1,091	-3,127	-826	-782	25	
-2,307	-691	-566	-2,476	-826	-552	-94	-27	-17	-1,830	-603	-346	-1,566	-450	-360	-3,413	-927	-962	26	
-3,722	-1,042	-1,040	-6,677	-1,798	-1,862	-1,726	-457	-424	-2,153	-591	-613	-17,915	-4,697	-4,578	-7,831	-2,332	-2,332	27	
-318	-74	-76	-435	-111	-111	-115	-30	-31	-71	-15	-15	-210	-63	-63	-425	-103	-103	28	
-17,190	-5,553	-4,485	-18,640	-5,249	-5,160	-2,204	-560	-565	-26,236	-6,924	-7,178	-87,068	-24,632	-28,876	-20,198	-6,070	-5,607	29	
-17,096	-5,528	-4,459	-18,551	-5,225	-5,135	-2,158	-548	-552	-26,222	-6,920	-7,174	-86,979	-24,608	-28,851	-20,191	-6,036	-5,573	30	
-11,413	-3,880	-2,586	-7,884	-2,268	-1,992	-671	-150	-166	-17,392	-4,608	-4,545	-30,592	-7,936	-9,417	-2,276	-756	247	31	
-4,637	-1,300	-1,542	-8,137	-2,264	-2,429	-871	-225	-216	-7,231	-1,914	-2,247	-52,142	-15,383	-17,988	-13,749	-4,215	-4,617	32	
-1,046	-318	-331	-2,530	-693	-714	-616	-173	-170	-1,599	-398	-382	-4,245	-1,289	-1,446	-4,066	-1,065	-1,203	33	
-94	-25	-26	-89	-24	-25	-46	-12	-13	-14	-4	-4	-89	-24	-25	-107	-34	-34	34	
-224	-142	-93	-895	-1,067	-776	-400	-101	-102	386	109	-50	4,206	138	118	-5,036	-1,961	-1,204	35	
95	31	22	395	100	101	237	59	64	28	7	7	261	66	69	248	477	624	36	
-129	-111	-71	-500	-967	-675	-163	-42	-38	414	116	-43	4,467	204	187	-2,255	-1,390	-550	38	
-36	-9	-9	-40	-10	-10	-28	-7	-7	-28	-7	-7	-49	-12	-13	-347	-86	-172	39	
-27,378	-55	-13,521	274	16,175	-2,837	-3,506	-1,038	2,995	26,201	2,102	-14,349	-105,613	-3,870	-134,414	-40,500	43,976	-32,749	40	
															-102	-24	-25	41	
																		42	
																		43	
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																		54	
22,245	-287	12,589	36,943	3,655	8,304	3,175	326	-1,286	8,512	-8,211	13,050	298,473	31,391	237,238	103,134	18,001	6,132	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
39	-1	-7	-11	22	-7	56	-19	-65	14	-10	4	-12	16	-29	33	67	-27	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
4,446	70	439	16,166	6,184	18/18	385	137	326	7,113	915	4,163	28,879	9,384	7,272	1,030	232	-11,469	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
21,841	6,151	7,463	8,823	3,621	6,415	-1,974	-581	300	-734	-1,310	-538	160,058	39,322	71,728	12,638	5,813	7,699	66	
																			67
-6,022	-975	-7,610	2,563	4,463	-1,173	299	-203	6	12,322	-859	5,617	-15,434	-51,288	79,577	1,533	248	-3,753	68	
18 1,941	18 -5,532	18 12,304	18 9,402	18 -10,635	18 3,069	18 4,409	18 992	18 -1,853	18 -10,203	18 -6,947	18 3,804	18 124,982	18 33,957	18 78,690	18 87,900	18 11,641	18 13,682	69	
18,650	4,765	3,198	21,714	-2,528	9,717	17,136	4,568	1,514	-48,704	2,362	-2,858	-171,875	-20,2						

Table 11. U.S. International
 [Millions]

Line	(Credits +, debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P
Current account													
1	Exports of goods and services and income receipts	280,849	72,618	75,557	353,281	96,502	99,248	250,865	66,909	68,326	7,805	2,104	2,058
2	Exports of goods and services	244,964	62,905	65,343	254,069	68,519	68,378	222,337	59,174	59,759	5,939	1,526	1,552
3	Goods, balance of payments basis ²	212,192	55,008	56,125	192,387	51,227	52,636	177,318	47,227	48,398	4,111	1,048	1,045
4	Services ³	32,772	7,897	9,218	61,682	17,292	15,742	45,019	11,947	11,361	1,828	478	507
5	Transfers under U.S. military agency sales contracts ⁴	162	26	52	724	191	191	717	189	190	5	2	2
6	Travel	8,952	1,811	2,707	18,488	4,834	4,020	15,987	4,172	3,604	461	94	121
7	Passenger fares	2,634	592	789	5,562	1,382	1,340	4,715	1,173	1,162	293	67	79
8	Other transportation	3,031	759	808	5,128	1,426	1,376	3,965	1,102	1,055	125	36	35
9	Royalties and license fees ⁵	4,442	1,218	1,082	4,350	1,581	1,004	2,876	834	737	195	54	54
10	Other private services ⁵	13,448	3,461	3,748	27,282	7,841	7,771	16,643	4,448	4,582	741	223	214
11	U.S. Government miscellaneous services	103	30	32	148	37	40	116	29	31	8	2	2
12	Income receipts	35,885	9,713	10,214	99,212	27,983	30,870	28,528	7,735	8,567	1,866	578	506
13	Income receipts on U.S.-owned assets abroad	35,765	9,684	10,183	99,009	27,932	30,819	28,349	7,690	8,522	1,858	576	504
14	Direct investment receipts	22,564	6,010	6,164	39,441	10,286	11,019	19,732	5,216	5,895	1,584	499	424
15	Other private receipts	13,201	3,674	4,019	59,314	17,551	19,773	8,376	2,384	2,602	265	75	79
16	U.S. Government receipts				253	95	27	241	90	25	9	2	1
17	Compensation of employees	120	29	31	204	51	51	179	45	45	8	2	2
18	Imports of goods and services and income payments	-332,361	-92,264	-89,211	-431,573	-115,798	-121,241	-324,467	-85,600	-88,920	-5,962	-1,571	-1,529
19	Imports of goods and services	-315,863	-86,333	-83,481	-348,858	-91,314	-95,099	-305,030	-80,178	-83,685	-5,397	-1,418	-1,347
20	Goods, balance of payments basis ²	-293,314	-81,065	-78,283	-294,993	-78,495	-80,826	-276,760	-73,425	-76,200	-4,583	-1,198	-1,099
21	Services ³	-22,549	-5,268	-5,198	-53,865	-12,819	-14,273	-28,270	-6,753	-7,485	-814	-220	-248
22	Direct defense expenditures	-186	-46	-55	-249	-65	-55	-219	-58	-49	-6	-3	-1
23	Travel	-7,002	-1,092	-962	-21,888	-4,926	-5,754	-17,015	-3,880	-4,454	-409	-105	-142
24	Passenger fares	-348	-80	-53	-3,033	-752	-827	-2,443	-600	-662	-59	-16	-21
25	Other transportation	-4,387	-1,140	-1,148	-6,408	-1,705	-1,675	-3,037	-778	-805	-126	-39	-33
26	Royalties and license fees ⁵	-814	-197	-185	-1,509	-384	-335	-183	-57	-56	-14	-5	-3
27	Other private services ⁵	-9,471	-2,623	-2,704	-20,238	-4,855	-5,491	-4,902	-1,266	-1,347	-189	-50	-46
28	U.S. Government miscellaneous services	-341	-90	-91	-540	-132	-136	-471	-114	-112	-11	-2	-2
29	Income payments	-16,498	-5,931	-5,730	-82,715	-24,484	-26,142	-19,437	-5,422	-5,235	-565	-153	-182
30	Income payments on foreign-owned assets in the United States	-16,067	-5,816	-5,618	-75,534	-22,594	-24,480	-12,357	-3,569	-3,589	-555	-150	-179
31	Direct investment payments	-7,290	-3,319	-2,846	-2,139	-877	-557	-2,438	-618	-352	(D)	(D)	1
32	Other private payments	-7,618	-2,108	-2,266	-61,347	-18,357	-20,415	-5,411	-1,631	-1,817	-412	-122	-136
33	U.S. Government payments	-1,159	-389	-506	-12,048	-3,360	-3,508	-4,508	-1,320	-1,420	(D)	(D)	-44
34	Compensation of employees	-431	-115	-112	-7,181	-1,890	-1,662	-7,080	-1,853	-1,646	-10	-3	-3
35	Unilateral current transfers, net	26	-155	491	-22,963	-6,483	-5,783	-22,710	-5,664	-5,638	-237	-60	-67
36	U.S. Government grants ⁴				-2,290	-429	-350	-2,180	-398	-308	-1	-1	
37	U.S. Government pensions and other transfers	-592	-150	-158	-906	-250	-192	-834	-232	-173	-24	-6	-6
38	Private remittances and other transfers ⁶	618	-5	649	-19,767	-5,804	-5,241	-19,696	-5,034	-5,157	-212	-53	-61
Capital and financial account													
Capital account													
39	Capital account transactions, net	88	31	5	-275	-47	-61	-234	-48	-62	-5		
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-53,671	-18,319	-10,301	-82,767	1,972	-74,213	-36,458	-11,174	-12,410	-292	-125	-590
41	U.S. official reserve assets, net												
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies												
46	U.S. Government assets, other than official reserve assets, net				509	189	237	420	176	228	24	-1	
47	U.S. credits and other long-term assets				-369	-17	-13	-339	-17	-13	-124	-1	
48	Repayments on U.S. credits and other long-term assets ⁸				774	203	258	657	190	249	33		
49	U.S. foreign currency holdings and U.S. short-term assets, net				104	3	-8	102	3	-8	115		
50	U.S. private assets, net	-53,671	-18,319	-10,301	-83,276	1,783	-74,450	-36,878	-11,350	-12,638	-316	-124	-590
51	Direct investment	-16,790	-2,772	-5,905	10,545	14,170	-10,129	-11,373	-2,200	-4,675	-888	-527	-418
52	Foreign securities	-6,279	-3,096	-7,170	-28,676	-7,921	-4,292	-23,509	-5,427	-7,719	33	101	-288
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-10,343	-1,638	2,032	-25,087	-18,154	5,185	-1,056	-671	1,019	36	9	5
54	U.S. claims reported by U.S. banks, not included elsewhere	-20,259	-10,813	742	-40,058	13,688	-65,214	-940	-3,052	-1,263	503	293	111
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	88,951	16,344	17,642	156,202	23,518	80,234	47,424	6,055	23,320	-140	516	811
56	Foreign official assets in the United States, net	249	460	-117	5,404	6,641	8,168	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-6	4	26	11	-21	57	11	-21	55	3	2	9
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	88,702	15,884	17,759	150,798	16,877	72,066	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	17,080	1,956	3,113	-7,605	-5,567	1,290	3,959	-6,145	1,384	-82	11	43
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	34,629	11,061	9,505	72,867	8,145	31,784	15,011	2,329	3,442	1,391	144	430
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	1,606	-4,969	-1,669	18,104	5,924	78,938	¹⁸ 28,443	¹⁸ 9,892	¹⁸ 18,439	¹⁸ -1,587	¹⁸ 318	¹⁸ 314
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	16,118	21,745	5,817	28,095	335	21,815	85,580	29,521	15,383	-1,169	-864	-683
Memoranda:													
71	Balance on goods (lines 3 and 20)	-81,122	-26,057	-22,158	-102,606	-27,268	-28,190	-99,442	-26,198	-27,802	-472	-150	-54
72	Balance on services (lines 4 and 21)	10,223	2,629	4,020	7,817	4,474	1,470	16,749	5,195	3,877	1,014	258	259
73	Balance on goods and services (lines 2 and 19)	-70,899	-23,428	-18,138	-94,789	-22,794	-26,720	-82,693	-21,003	-23,925	-542	108	205
74	Balance on income (lines 12 and 29)	19,387	3,782	4,484	16,967	3,499	4,728	9,091	2,313	3,332	1,301	425	324
75	Unilateral current transfers, net (line 35)	26	-155	491	-22,963	-6,483	-5,783	-22,710	-5,664	-5,638	-237	-60	-67
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-51,486	-19,801	-13,16									

Transactions, by Area—Continues
of dollars]

Brazil			Mexico ¹⁵			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	
27,329	7,420	7,681	152,469	40,414	40,873	11,627	3,216	3,310	51,635	13,755	14,404	102,416	29,593	30,922	1
21,045	5,660	5,632	140,893	37,728	37,818	9,057	2,493	2,492	45,403	11,767	12,265	31,732	9,345	8,619	2
15,174	4,092	4,132	120,264	32,145	32,634	6,410	1,740	1,888	31,359	8,202	8,699	15,069	4,000	4,238	3
5,871	1,568	1,500	20,629	5,583	5,184	2,647	753	604	14,044	3,565	3,566	16,663	5,345	4,381	4
12	3	5	9	3	1	9	2	1	682	179	181	7	2	1	5
1,577	399	361	6,791	1,869	1,568	1,135	327	223	6,023	1,483	1,331	2,501	662	416	6
624	184	151	1,709	374	403	354	113	56	1,735	435	473	847	209	178	7
660	191	183	1,314	368	371	169	44	38	1,697	463	428	1,163	324	321	8
738	232	193	1,402	381	346	138	43	35	403	124	109	1,474	747	267	9
2,255	558	605	9,387	2,583	2,490	840	224	251	3,420	860	1,022	10,639	3,393	3,189	10
5	1	2	17	5	5	2	(*)	(*)	84	21	22	32	8	9	11
6,284	1,760	2,049	11,576	2,686	3,055	2,570	723	818	6,232	1,988	2,139	70,684	20,248	22,303	12
6,264	1,755	2,044	11,544	2,678	3,047	2,563	721	816	6,120	1,960	2,111	70,660	20,242	22,297	13
3,543	949	1,206	8,661	1,878	2,182	2,156	604	692	3,788	1,286	1,391	19,709	5,070	5,124	14
2,592	755	830	2,871	797	862	399	113	124	2,249	644	707	50,938	15,167	17,171	15
129	51	8	12	3	3	8	4	.....	83	30	13	13	5	2	16
20	5	5	32	8	8	7	2	.....	112	28	28	24	6	6	17
-28,192	-7,389	-7,149	-197,907	-52,608	-54,896	-36,539	-9,283	-9,854	-55,866	-14,748	-15,491	-107,106	-30,198	-32,321	18
-26,531	-6,922	-6,657	-186,972	-49,622	-52,050	-34,572	-8,553	-9,360	-51,557	-13,662	-14,270	-43,828	-11,136	-11,414	19
-24,434	-6,365	-6,091	-172,110	-46,176	-48,052	-33,978	-8,403	-9,231	-41,655	-11,283	-11,727	-18,233	-5,070	-4,626	20
-2,097	-557	-566	-14,862	-3,446	-3,998	-594	-150	-129	-9,902	-2,379	-2,543	-25,595	-6,066	-6,788	21
-5	-2	-1	-14	-2	-4	-4	-1	-1	-190	-50	-42	-30	-7	-6	22
-674	-165	-166	-10,240	-2,304	-2,755	-280	-68	-53	-5,412	-1,238	-1,338	-4,873	-1,046	-1,300	23
-317	-84	-89	-973	-207	-269	-63	-16	-16	-1,031	-277	-267	-590	-152	-165	24
-393	-114	-106	-948	-233	-253	-135	-32	-29	-1,435	-360	-384	-3,371	-927	-870	25
-17	-2	-5	-139	-45	-44	-5	-2	-2	-7	-1	-1	-1,326	-327	-279	26
-675	-186	-196	-2,374	-611	-628	-98	-29	-26	-1,566	-390	-451	-15,336	-3,589	-4,144	27
-16	-4	-3	-174	-44	-45	-9	-2	-2	-261	-62	-60	-69	-18	-24	28
-1,661	-467	-492	-10,935	-2,986	-2,846	-1,967	-730	-494	-4,309	-1,086	-1,221	-63,278	-19,062	-20,907	29
-1,644	-461	-486	-3,949	-1,164	-1,230	-1,955	-726	-490	-4,254	-1,068	-1,204	-63,177	-19,025	-20,891	30
-23	27	32	-191	(D)	-22	(D)	(D)	(D)	-1,393	-215	299	-259	-205	31	
-596	-156	-175	-1,654	-488	-517	-876	-286	-298	-1,873	-579	-691	-55,936	-16,726	-18,598	32
-1,025	-332	-343	-2,104	-691	-691	(D)	(D)	(D)	-54	-988	-274	-7,540	-2,040	-2,088	33
-17	-6	-6	-6,986	-1,822	-1,616	-12	-4	-4	-55	-18	-17	-101	-37	-16	34
-431	-99	-115	-11,063	-2,834	-2,872	-107	-21	-26	-10,872	-2,650	-2,558	-253	-819	-145	35
-23	-3	.....	-58	.....	.....	.....	.....	.....	-385	-2097	-385	-110	-31	-42	36
-19	-5	-5	-262	-67	-70	-4	-1	-1	-525	-153	-91	-72	-18	-19	37
-389	-91	-110	-10,743	-2,758	-2,802	-102	-20	-25	-8,250	-2,112	-2,159	-71	-770	-84	38
.....
-12	-3	-3	-71	-18	-20	8	2	2	-154	-29	-41	-41	1	1	39
-14,158	-3,349	-3,600	-12,084	-3,687	-3,515	-2,408	-705	-1,111	-7,516	-3,308	-3,594	-46,309	13,146	-61,803	40
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
109	81	164	20	7	4	8	4	.....	259	85	60	89	13	9	46
-141	-5	.....	-16	-4	-5	.....	.....	.....	-58	-7	-8	-30	.....	.....	47
256	86	169	44	12	10	8	4	.....	316	88	70	117	13	9	48
-6	.....	-5	-8	-1	-1	.....	.....	.....	1	4	-2	2	.....	.....	49
-14,267	-3,430	-3,764	-12,104	-3,694	-3,519	-2,416	-709	-1,111	-7,775	-3,393	-3,654	-46,398	13,133	-61,812	50
-1,183	366	-968	-6,772	-1,713	-962	-1,674	-523	-576	-856	197	-1,751	21,918	16,370	-5,454	51
-11,906	-2,363	-2,248	-3,874	-534	-2,992	-1,170	-351	-659	-6,592	-2,280	-1,532	-5,167	-2,494	3,427	52
-428	-304	299	-472	-339	625	-85	6	-3	-107	-43	93	-24,031	-17,483	4,166	53
-750	-1,129	-847	-986	-1,108	-190	513	159	127	-220	-1,267	-464	-39,118	16,740	-63,951	54
10,668	56	9,438	16,658	6,421	7,073	5,057	2,032	-3,860	15,181	-2,970	9,858	108,778	17,463	56,914	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
40	29	6	-3	.....	1	-8	-2	-1	-21	-50	40	.....	.....	2	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,458	23	-58	348	(18)	646	1,217	34	583	1,018	(18)	170	-11,564	578	-94	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
488	114	327	7,207	539	1,810	322	-25	-226	5,603	1,557	1,101	57,856	5,816	28,342	66
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	67
-28	-11	-183	368	186	-6	264	-56	-1	(18)	(18)	(18)	(18)	(18)	(18)	68
¹⁸ 8,710	¹⁸ -99	¹⁸ 9,346	¹⁸ 8,738	¹⁸ 5,696	¹⁸ 4,622	¹⁸ 3,262	¹⁸ 2,081	¹⁸ -4,215	¹⁸ 8,581	¹⁸ -4,477	¹⁸ 8,547	¹⁸ 62,486	¹⁸ 11,069	¹⁸ 28,664	69
4,796	3,364	-6,252	51,998	12,312	13,357	22,362	4,759	11,539	7,592	9,950	-2,578	-57,485	-29,186	6,432	70
-9,260	-2,273	-1,959	-51,846	-14,031	-15,418	-27,568	-6,663	-7,343	-10,296	-3,081	-3,028	-3,164	-1,070	-388	71
3,774	1,011	934	5,767	2,137	1,186	2,053	603	475	4,142	1,186	1,023	-8,932	-721	-2,407	72
-5,486	-1,262	-1,025	-46,079	-11,894	-14,232	-25,515	-6,060	-6,868	-6,154	-1,895	-2,005	-12,096	-1,791	-2,795	73
4,623	1,293	1,557	641	-300	209	603	-7	324	1,923	902	918	7,406	1,186	1,396	74
-431	-99	-115	-11,063	-2,834	-2,872	-107	-21	-26	-10,872	-2,650	-2,558	-819	-145	-155	75
-1,294	-68	417	-56,501	-15,028	-16,895	-25,019	-6,088	-6,570	-15,103	-3,643	-3,645	-4,943	-1,424</		

Table 11. U.S. International
[Millions]

Line	(Credits +, debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2005	2005:IV	2006:1 ^p	2005	2005:IV	2006:1 ^p	2005	2005:IV	2006:1 ^p	2005	2005:IV	2006:1 ^p
Current account													
1	Exports of goods and services and income receipts	417,073	109,742	114,093	32,637	8,691	9,310	55,107	15,727	16,421	26,369	6,754	6,903
2	Exports of goods and services	341,341	88,508	92,045	23,208	5,961	6,055	50,904	14,461	15,226	20,029	4,997	5,040
3	Goods, balance of payments basis ²	237,515	62,328	64,022	15,300	3,856	4,104	41,799	12,070	12,483	16,319	4,029	3,984
4	Services ³	103,826	26,180	28,023	7,908	2,105	1,951	9,105	2,391	2,743	3,710	968	1,056
5	Transfers under U.S. military agency sales contracts ⁴	4,103	1,018	1,110	478	134	92	(⁵)	(⁵)	(⁵)	(⁵)	(⁵)	(⁵)
6	Travel	24,022	5,357	5,507	2,244	561	458	1,181	280	254	447	81	110
7	Passenger fares	5,276	1,429	1,315	559	139	154	353	89	91	146	26	47
8	Other transportation	14,789	4,052	4,033	369	93	87	1,870	531	524	452	120	126
9	Royalties and license fees ⁵	18,262	4,702	4,681	1,181	340	263	1,118	307	281	518	142	142
10	Other private services ⁵	37,013	9,539	11,292	3,055	832	891	4,557	1,178	1,587	2,129	594	626
11	U.S. Government miscellaneous services	361	83	85	22	6	6	26	6	6	18	5	5
12	Income receipts	75,732	21,234	22,048	9,429	2,730	3,255	4,203	1,266	1,195	6,340	1,757	1,863
13	Income receipts on U.S.-owned assets abroad	75,367	21,142	21,951	9,405	2,724	3,248	4,167	1,257	1,186	6,276	1,741	1,846
14	Direct investment receipts	50,854	14,197	14,352	5,653	1,678	2,089	3,333	1,002	925	5,072	1,395	1,454
15	Other private receipts	24,119	6,811	7,512	3,752	1,046	1,159	763	244	240	1,195	346	388
16	U.S. Government receipts	394	134	87	.....	.....	.....	71	11	21	9	.....	4
17	Compensation of employees	365	92	97	24	6	7	36	9	9	64	16	17
18	Imports of goods and services and income payments	-792,581	-213,237	-204,054	-18,773	-4,603	-4,437	-273,256	-75,809	-69,025	-18,266	-5,205	-4,816
19	Imports of goods and services	-680,985	-181,864	-171,766	-12,207	-3,147	-2,910	-250,009	-68,911	-61,456	-13,845	-3,862	-4,213
20	Goods, balance of payments basis ²	-607,148	-162,884	-153,058	-7,306	-1,838	-1,826	-243,472	-67,295	-59,816	-8,925	-2,564	-1,953
21	Services ³	-73,837	-18,980	-18,708	-4,901	-1,309	-1,084	-6,537	-1,616	-1,640	-4,920	-1,298	-1,270
22	Direct defense expenditures	-4,898	-1,143	-1,139	-148	-38	-31	-4	-1	-1	-6	-1	-1
23	Travel	-14,153	-3,378	-3,376	-1,188	-292	-279	-2,104	-432	-492	-1,084	-247	-274
24	Passenger fares	-8,143	-2,158	-2,152	-901	-252	-212	-487	-125	-120	-873	-266	-227
25	Other transportation	-21,899	-5,701	-5,567	-309	-84	-78	-3,036	-813	-807	-1,225	-317	-321
26	Royalties and license fees ⁵	-7,399	-1,893	-1,986	-222	-65	-65	-63	-11	-15	-41	-12	-10
27	Other private services ⁵	-16,654	-4,539	-4,318	-2,037	-553	-394	-817	-227	-199	-1,646	-444	-426
28	U.S. Government miscellaneous services	-691	-168	-170	-96	-25	-25	-26	-7	-6	-45	-11	-11
29	Income payments	-111,596	-31,373	-32,288	-6,566	-1,456	-1,527	-23,247	-6,898	-7,569	-4,421	-1,343	-1,593
30	Income payments on foreign-owned assets in the United States	-110,682	-31,086	-32,000	-6,552	-1,452	-1,523	-22,899	-6,799	-7,469	-4,406	-1,338	-1,588
31	Direct investment payments	-17,923	-5,161	-4,558	-3,731	-693	-711	-11	20	26	-500	-140	-156
32	Other private payments	-22,142	-6,424	-7,126	-2,055	-553	-600	-2,977	-940	-1,072	-1,577	-505	-608
33	U.S. Government payments	-70,617	-19,501	-20,316	-766	-206	-212	-19,911	-5,879	-6,423	-2,329	-693	-824
34	Compensation of employees	-914	-287	-288	-14	-4	-4	-348	-99	-100	-15	-5	-5
35	Unilateral current transfers, net	-13,735	-2,788	-3,550	-245	-83	-59	-1,928	-437	-570	-97	-20	-34
36	U.S. Government grants ⁴	-2,874	-890	-581	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-692	-176	-175	-66	-17	-17	-4	-1	-1	-8	-2	-2
38	Private remittances and other transfers ⁶	-10,169	-1,722	-2,794	-179	-66	-42	-1,924	-436	-569	-89	-18	-32
Capital and financial account													
Capital account													
39	Capital account transactions, net	-793	-196	-213	-32	-8	-8	-141	-35	-37	-4	-1	-1
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-92,369	-42,624	-21,982	-11,249	1,976	-3,838	-3,945	2,027	-894	-13,664	-4,800	-8,425
41	U.S. official reserve assets, net	-10	-9	-8	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-10	-9	-8	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	876	186	265	1	.....	.....	139	24	44	28	.....	14
47	U.S. credits and other long-term assets	-142	-74	-4	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	963	271	276	.....	.....	.....	138	23	43	28	.....	14
49	U.S. foreign currency holdings and U.S. short-term assets, net	55	-11	-7	1	.....	.....	1	1	1	.....	.....	.....
50	U.S. private assets, net	-93,235	-42,801	-22,239	-11,250	1,976	-3,838	-4,084	2,003	-938	-13,692	-4,800	-8,439
51	Direct investment	-12,998	-4,423	-11,498	(D)	(D)	-1,166	-1,613	-850	-939	-4,168	-1,482	-703
52	Foreign securities	-58,594	-23,192	-18,015	-13,905	-3,194	-1,168	3,181	364	1,919	-6,590	-1,781	-7,913
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	9,063	7,115	1,202	(D)	(D)	475	-278	-113	397	-299	-130	-217
54	U.S. claims reported by U.S. banks, not included elsewhere	-30,706	-22,301	6,072	-3,731	-3,550	-1,979	-5,374	2,602	-2,015	-2,635	-1,407	394
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	347,166	115,883	61,197	2,717	1,516	4,931	193,455	43,957	46,436	31,636	9,153	16,553
56	Foreign official assets in the United States, net	161,574	40,128	34,197	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-669	155	76	-108	-25	23	.....	.....	.....	.....	.....	.....
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	185,592	75,755	27,000	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	21,683	8,257	(¹⁷)	4,188	1,137	49	-336	-53	1,143	8	222	.....
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	126,428	46,844	37,507	6,022	1,915	3,080	13,130	4,289	7,239	25,661	7,175	11,396
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	-1,895	-627	-322	-1,218	-91	-36	148	8	83
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-7,008	13,203	-7,834	¹⁸ -5,490	¹⁸ -884	¹⁸ 2,150	¹⁸ 181,494	¹⁸ 40,095	¹⁸ 39,286	¹⁸ 4,684	¹⁸ 1,962	¹⁸ 4,852
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	135,239	33,220	54,509	-5,055	-7,489	-5,899	30,708	14,570	7,669	-25,974	-5,881	-10,180
Memoranda:													
71	Balance on goods (lines 3 and 20)	-369,633	-100,556	-89,036	7,994	2,018	2,278	-201,673	-55,225	-47,333	7,394	1,465	2,031
72	Balance on services (lines 4 and 21)	29,989	7,200	9,315	3,007	796	867	2,568	775	1,103	-1,210	-330	-214
73	Balance on goods and services (lines 2 and 19)	-339,644	-93,356	-79,721	11,001	2,814	3,145	-199,105	-54,450	-46,230	6,184	1,135	1,817
74	Balance on income (lines 12 and 29)	-35,864	-10,139	-10,240	2,863	1,274	1,728	-19,044	-5,632	-6,374	1,919	414	270
75	Unilateral current transfers, net (line 35)	-13,735	-2,788	-3,550	-245	-83	-						

Table 11. U.S. International
 [Millions]

Line	(Credits +, debits -) ¹	Middle East			Africa		
		2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P
Current account							
1	Exports of goods and services and income receipts	55,326	15,147	15,116	30,498	7,955	7,898
2	Exports of goods and services	48,824	13,398	13,140	23,830	6,077	5,884
3	Goods, balance of payments basis ²	29,760	8,691	8,677	14,886	3,758	3,762
4	Services ³	19,064	4,707	4,463	8,944	2,319	2,122
5	Transfers under U.S. military agency sales contracts ⁴	9,285	2,057	1,815	1,504	407	283
6	Travel	1,819	382	298	1,179	244	210
7	Passenger fares	250	64	67	42	7	15
8	Other transportation	1,971	538	516	778	201	202
9	Royalties and license fees ⁵	397	131	111	491	145	151
10	Other private services ⁵	5,228	1,510	1,632	4,887	1,297	1,241
11	U.S. Government miscellaneous services	114	25	24	63	18	20
12	Income receipts	6,502	1,749	1,976	6,668	1,878	2,014
13	Income receipts on U.S.-owned assets abroad	6,410	1,726	1,952	6,600	1,861	1,996
14	Direct investment receipts	4,670	1,254	1,445	5,303	1,509	1,573
15	Other private receipts	1,549	452	479	951	260	286
16	U.S. Government receipts	191	20	28	346	92	137
17	Compensation of employees	92	23	24	68	17	18
18	Imports of goods and services and income payments	-87,560	-23,472	-22,636	-70,849	-20,442	-19,192
19	Imports of goods and services	-80,664	-21,431	-20,583	-69,525	-20,053	-18,758
20	Goods, balance of payments basis ²	-62,437	-16,867	-16,013	-65,210	-18,901	-17,658
21	Services ³	-18,227	-4,564	-4,570	-4,315	-1,152	-1,100
22	Direct defense expenditures	-12,837	-3,214	-3,226	-301	-75	-67
23	Travel	-1,362	-310	-323	-1,497	-421	-360
24	Passenger fares	-760	-184	-155	-472	-113	-108
25	Other transportation	-1,112	-291	-273	-295	-78	-80
26	Royalties and license fees ⁵	-111	-43	-31	-6	-1	-2
27	Other private services ⁵	-1,767	-455	-496	-1,522	-405	-422
28	U.S. Government miscellaneous services	-278	-67	-66	-222	-59	-61
29	Income payments	-6,896	-2,041	-2,053	-1,324	-389	-434
30	Income payments on foreign-owned assets in the United States	-6,838	-2,021	-2,033	-1,214	-353	-398
31	Direct investment payments	-616	-252	-94	-180	-37	-26
32	Other private payments	-3,094	-907	-952	-622	-198	-228
33	U.S. Government payments	-3,128	-862	-987	-412	-118	-144
34	Compensation of employees	-58	-20	-20	-110	-36	-36
35	Unilateral current transfers, net	-16,628	-5,034	-2,455	-7,839	-3,071	-1,175
36	U.S. Government grants ⁴	-13,516	-4,200	-1,695	-5,179	-2,410	-463
37	U.S. Government pensions and other transfers	-120	-29	-32	-25	-7	-6
38	Private remittances and other transfers ⁶	-2,992	-805	-728	-2,635	-654	-706
Capital and financial account							
Capital account							
39	Capital account transactions, net	-2,405	-76	-78	-156	-24	-1,118
Financial account							
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-6,953	-2,778	944	-3,987	-1,786	-858
41	U.S. official reserve assets, net						
42	Gold ⁷						
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. Government assets, other than official reserve assets, net	2,212	48	61	268	90	1,351
47	U.S. credits and other long-term assets	-74	-6	-4	-383	-54	-48
48	Repayments on U.S. credits and other long-term assets ⁸	257	48	60	663	146	1,399
49	U.S. foreign currency holdings and U.S. short-term assets, net	2,029	6	5	-12	-2	
50	U.S. private assets, net	-9,165	-2,826	883	-4,255	-1,876	-2,209
51	Direct investment	-3,466	-1,654	-763	-2,066	-618	-1,062
52	Foreign securities	384	667	-2,104	-1,636	-841	-1,075
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-540	-365	-55	-337	-124	27
54	U.S. claims reported by U.S. banks, not included elsewhere	-5,543	-1,474	3,805	-216	-293	-99
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	18,951	6,377	23,120	9,071	5,882	-663
56	Foreign official assets in the United States, net	2,312	5,632	12,979	5,288	4,907	-1,674
57	U.S. Government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. Government liabilities ¹¹	-132	-241	32	-110	-420	-11
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	16,639	745	10,141	3,783	975	1,011
64	Direct investment	1,572	111	111	651	60	-4
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	6,346	947	1,746	586	-29	167
67	U.S. currency						
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	4,683	-2,499	-1,978	801	429	85
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	39,269	9,836	-14,011	43,262	11,486	15,108
Memoranda:							
71	Balance on goods (lines 3 and 20)	-32,677	-8,176	-7,336	-50,324	-15,143	-13,896
72	Balance on services (lines 4 and 21)	837	143	-107	4,629	1,167	1,022
73	Balance on goods and services (lines 2 and 19)	-31,840	-8,033	-7,443	-45,695	-13,976	-12,874
74	Balance on income (lines 12 and 29)	-394	-292	-77	5,344	1,489	1,580
75	Unilateral current transfers, net (line 35)	-16,628	-5,034	-2,455	-7,839	-3,071	-1,175
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-48,862	-13,359	-9,975	-48,190	-15,558	-12,469

Transactions, by Area
of dollars]

South Africa			Other Africa			International organizations and unallocated ¹⁶			Line
2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	2005	2005:IV	2006:I ^P	
6,518	1,640	1,677	23,980	6,315	6,221	44,161	11,351	11,547	1
5,317	1,342	1,331	18,513	4,735	4,553	5,509	1,484	1,401	2
3,894	951	956	10,992	2,807	2,806				3
1,423	391	375	7,521	1,928	1,747	5,509	1,484	1,401	4
2	(*)	(*)	1,502	407	283	256	93		5
314	81	56	865	163	154				6
1	(*)	(*)	41	7	15				7
157	45	44	621	156	158	1,035	272	296	8
305	87	96	186	58	55	2,113	595	529	9
640	177	178	4,247	1,120	1,063	2,101	523	517	10
4	1	1	59	17	19	4	1	1	11
1,201	298	346	5,467	1,580	1,668	38,653	9,867	10,146	12
1,193	296	344	5,407	1,565	1,652	36,960	9,420	9,731	13
593	133	163	4,710	1,376	1,410	21,785	5,463	5,479	14
595	163	181	356	97	105	14,773	3,876	4,186	15
5			341	92	137	402	81	66	16
8	2	2	60	15	16	1,693	447	415	17
-7,073	-1,886	-1,930	-63,776	-18,556	-17,262	-21,487	-5,525	-6,150	18
-6,865	-1,826	-1,877	-62,660	-18,227	-16,881	-5,179	-1,354	-1,905	19
-5,883	-1,582	-1,604	-59,327	-17,319	-16,054				20
-982	-244	-273	-3,333	-908	-827	-5,179	-1,354	-1,905	21
-12	-5	-2	-289	-70	-65				22
-264	-49	-73	-1,233	-372	-287				23
-177	-43	-48	-295	-70	-60				24
-72	-18	-20	-223	-60	-60	-4,223	-1,089	-1,061	25
-2		-1	-4	-1	-1	-931	-259	-838	26
-403	-115	-115	-1,119	-290	-307	-15	-4	-4	27
-52	-14	-14	-170	-45	-47	-10	-2	-2	28
-208	-60	-53	-1,116	-329	-381	-16,308	-4,171	-4,245	29
-199	-57	-50	-1,015	-296	-348	-16,308	-4,171	-4,245	30
-10		(D)	-170	-37	(D)	-10,310	-2,546	-2,532	31
-149	-45	-56	-473	-153	-172	-5,093	-1,377	-1,470	32
-40	-12	(D)	-372	-106	(D)	-905	-248	-243	33
-9	-3	-3	-101	-33	-33				34
-474	-130	-116	-7,365	-2,941	-1,059	-16,066	-3,731	-4,468	35
-103	-33	-28	-5,076	-2,377	-435	-4,958	-670	-1,008	36
-6	-2	-1	-19	-5	-5	-2,131	-771	-749	37
-365	-95	-87	-2,270	-559	-619	-8,977	-2,290	-2,711	38
-4	-1	-1	-152	-23	-1,117				39
-1,601	-755	-725	-2,386	-1,031	-133	-9,357	1,760	-7,204	40
						14,711	4,969	662	41
									42
						4,511	-81	-67	43
						10,200	5,050	729	44
									45
1	1	1	267	89	1,350	-961	-240	-1,278	46
			-383	-54	-48	-953	-240	-1,270	47
			663	146	1,399	2			48
1	1	1	-13	-3	-1	-10		-8	49
-1,602	-756	-726	-2,653	-1,120	-1,483	-23,107	-2,969	-6,588	50
-17	-133	-68	-2,049	-485	-994	-21,785	-5,463	-5,479	51
-1,767	-471	-633	131	-370	-442	-118	71	-468	52
-17	-46	-6	-320	-78	33	3	1		53
199	-106	-19	-415	-187	-80	-1,207	2,422	-641	54
-309	-609	862	9,380	6,491	-1,525	33,663	12,015	8,324	55
(18)	(18)	(18)	(18)	(18)	(18)	190	49	17	56
(18)	(18)	(18)	(18)	(18)	(18)				57
(18)	(18)	(18)	(18)	(18)	(18)				58
(18)	(18)	(18)	(18)	(18)	(18)				59
-1			-109	-420	-11	190	49	17	60
(18)	(18)	(18)	(18)	(18)	(18)				61
(18)	(18)	(18)	(18)	(18)	(18)				62
(18)	(18)	(18)	(18)	(18)	(18)	33,473	11,966	8,307	63
-9	9	-24	660	51	20	10,310	2,546	2,532	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
32	19	-57	554	-48	224	1,003	259	410	66
						19,416	9,158	1,932	67
39	23	10	(18)	(18)	(18)				68
¹⁸ -370	¹⁸ -660	¹⁸ 933	¹⁸ 8,275	¹⁸ 6,908	¹⁸ -1,758	¹⁸ 2,744	¹⁸ 3	¹⁸ 3,433	69
2,943	1,741	233	40,319	9,745	14,875	-30,915	-15,870	-2,049	70
-1,989	-631	-648	-48,335	-14,512	-13,248				71
441	147	102	4,188	1,020	920	330	130	-504	72
-1,548	-484	-546	-44,147	-13,492	-12,328	330	130	-504	73
993	238	293	4,351	1,251	1,287	22,345	5,696	5,901	74
-474	-130	-116	-7,365	-2,941	-1,059	-16,066	-3,731	-4,468	75
-1,029	-376	-369	-47,161	-15,182	-12,100	6,608	2,095	929	76

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. ^{*} Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2006 issues of the SURVEY.

Table 2a:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The sea-

sonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see Technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 (in table 2b, lines A5 and A13, B12, B47, and B82) reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electrical energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: *Members of OPEC:* Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995). Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates.

Table 2b:

For footnotes 1–6, see table 2a.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: *Industrial countries:* Western Europe, Canada, Japan, Australia, New Zealand, and South Africa; *Members of OPEC:* Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995.); *Other countries:* Eastern Europe, Latin America and Other Western Hemisphere, and other countries in Asia and Africa, less OPEC. Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates. For all years, "Asia" and "Africa" exclude certain Pacific Islands and unidentified countries included in "Other countries in Asia and Africa."

8. Includes the former German Democratic Republic (East Germany) beginning in fourth quarter of 1990. In earlier periods, the German Democratic Republic was included in Eastern Europe.

9. Beginning in 1986, New Zealand and South Africa are included in "Other countries in Asia and Africa," with New Zealand included as part of "Asia" and South Africa as part of "Africa."

10. The "euro area," which formed in January 1999, includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and from January 2001, Greece.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93-199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign

affiliates are included in the estimates. They are excluded beginning in 2003.

2. Estimates of commercial claims and liabilities with unaffiliated foreign-ers are not available.

3. Complete instrument detail is only available beginning with 2003.

4. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

5. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1-13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.