2008

Los Alamos National Security (LANS) LLC announces the LANS Venture Acceleration Fund Call for Ideas

The LANS Venture Acceleration Fund (VAF) is currently soliciting ideas for projects that facilitate the creation and growth of regional businesses based on Los Alamos National Laboratory (LANL) technology or expertise. The VAF will provide investments of up to \$100,000 to facilitate projects with regional entrepreneurs, companies, investors, or strategic partners.

Projects selected for LANS Venture Acceleration funding will support LANL's core missions and be characterized by the following:

- A significant opportunity for new company formation or growth in New Mexico
- Access to a strong, experienced business and technical team
- Ability to leverage matching funds from other sources
- A clear path for commercialization
- Identification of a profitable market using LANL technology or expertise, particularly technologies licensed from LANL.

Ideas must comply with the mission, guidelines, and eligibility requirements of the VAF program. For eligibility requirements and guidelines, or to download the official 2008 LANS Venture Acceleration Fund Call for Proposals, go to: http://www.lanl.gov/orgs/tt/vaf.shtml

To apply for the program, please send your idea statement (not to exceed one page) to include the following:

- A short abstract of the proposed project
- How the idea will use LANL technology or expertise
- Expected commercial impacts that will be achieved
- Expected regional impacts that will be achieved
- Confirmation that matching funds are available

Ideas must be submitted to Belinda Padilla via email <u>bee@lanl.gov</u> by July 21, 2008. Submitters will be notified that they *have* or *have not* been selected to submit a full proposal to the LANS VAF by July 29.

For more information about the LANS Venture Acceleration Fund, please contact: Belinda Padilla at 505-667-9896, or bee@lanl.gov.

Los Alamos National Laboratory is a multidisciplinary research institution engaged in strategic science on behalf of national security. The Laboratory is operated by LANS, LLC, a team composed of Bechtel National, the University of California, BWX Technologies, and Washington Group International for the Department of Energy's National Nuclear Security Administration.

Los Alamos enhances national security by ensuring the safety and reliability of the U.S. nuclear stockpile, developing technologies to reduce threats from weapons of mass destruction, and solving problems related to energy, environment, infrastructure, health and global security concerns.