## Project Justification Process - Project Initiation, Prioritization and Funding **Project** Senior **Chief Financial** Strategic Business Unit Management Management Organization (CFO) Council (MC/CEO/Board) Start Α1 **Identify Performance** Gap, Select Project Option, and Complete the Project Justification Package АЗ A4 D1 PMC Reviews Management Strategic Project Strategic Discretionary Project Council Reviews and Schedules Category? Strategic Project Management Presented by SBU Council Review Base A5 Prioritize List of Base Projects Within the Target Α2 Allocation Provide Top Down Targets A6 Α7 Compete and Develop a Develop a List of Prioritized List of Discretionary Discretionary Projects within the Projects **Target Allocation A8** D2 "Tag" Projects in Management PJS Within the Council Designated Yes Concurs? Targets No Proceed with Project Review End and Approval A9

## Project Justification Process – Project Review and Approval Senior Chief Financial Project Management Strategic Business Unit Management Organization Council (CFO) (MC/CEO/Board) Project Review and Approval From A14 Α9 Obtain Approval per Project Approval Matrix mo17 0SA D3 SBU Officer No and/or Executive Approve Project? Yes D4 D5 PMC Discretionary Yes No Approve Project? Project? No Yes D7 D6 Capital CFO/CEO Project > \$8M No Yes No Approve Project? or O&M Project > \$3M? Yes D8 D9 For Capital Project Board Yes > \$50M, Is Board Approve Approval Project? Required? A11 CFO Approves No Yes Project in PJS as Requested by SBU A10 "Untag" Project in PJS and Manage Project Data Proceed with Project Execution A12

## Project Justification Process – Project Execution, Change, Closure and Review Strategic Business Unit Project Execution A12 A13 Monitor Project for Implement Project Change Requiring Through Approved Phases Review and Approval D10 D11 Additional Project No Phase Approval Requires Required? Re-approval? Yes Yes A14 Revise PJF as Required Obtain Approval A15 Complete PJS Closure Report and Reviews End

## Project Justification Process – 5-Year Plan Review and Update Project Chief Financial Strategic Business Unit Management Organization Council (CFO) start A17 A16 Incorporate new Base Projects and Provide Top Down Reprioritize Targets Existing Projects within Target A19 A18 Validate Current Review and Discretionary Revise List of Projects and add Discretionary New Discretionary Projects Projects Obtain Approval . A9 A20 Initiate or Revise PJF's as Required and Obtain Review and Approvals A21 Ensure Project Plan is Within the Top Down Targets A22 Maintain 5-Year Project Plan