

§ 129.6

31 CFR Ch. I (7-1-02 Edition)

§ 129.6 Penalties specified by law.

Reporters are advised that the Act provides the following penalties:

(a) *Civil Penalties.* Whoever fails to furnish any information required under the Act, whether required to be furnished in the form of a report or otherwise, or to comply with any other rule, regulation, order, or instruction promulgated under the Act, shall be subject to a civil penalty of not less than \$2,500 and not more than \$25,000.

(b) *Criminal Penalties.* Whoever willfully violates any rule, regulation,

order, or instruction promulgated under the Act, upon conviction, shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both, and any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment or both.

PARTS 130-199 [RESERVED]