

Press Release

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On: TEXAS WHEAT STOCKS UP 5 PERCENT

For Release: IMMEDIATELY (September 30, 2005)

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AUSTIN . . . According to the Texas Agricultural Statistics Service, Texas had 85.3 million bushels of wheat stored in all positions on September 1, compared with 78.6 million bushels a year ago. This inventory is 5 percent above last year. Farm stocks totaled 4.0 million bushels, down 2.2 million bushels from a year ago. Off-farm stocks totaled 81.3 million bushels, were up 12 percent from last year.

Texas off-farm old crop corn stocks totaled 22.1 million bushels, compared with 7.8 million bushels stored this time last year.

Total old crop sorghum stocks in all positions in Texas, at 7.3 million hundredweight, were up 84 percent from the 4.0 million cwt a year earlier.

United States corn stocks in all positions totaled 2.11 billion bushels, up 120 percent from last year. This is the highest September 1 stocks level since 1993. On-farm stocks accounted for 821 million bushels, up 87 percent from last year. Off-farm stocks, at 1.29 billion bushels are up 148 percent from last year. Wheat stocks in all positions totaled 1.92 billion bushels, down 1 percent from a year ago. Sorghum stocks in all positions totaled 31.9 million cwt, were up 70 percent from September 1, 2004.

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REMINDER

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