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MARCH 1 GRAIN STOCKS REPORT On:

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AUSTIN . . . On March 1, 2005, Texas wheat and sorghum stocks were down from a year ago according to figures released by the Texas Agricultural Statistics Service.

Total stocks of wheat in all positions, at 45.0 million bushels, were down 9 percent from last year's level of 49.5 million bushels. On-farm stocks totaled 2.4 million bushels compared with 1.0 million bushels a year ago. Off-farm wheat stocks, at 42.7 million bushels, accounted for 95 percent of all wheat stocks.

Sorghum stocks on March 1 totaled 22.2 million hundredweight (cwt), down 6 percent from the previous year. On-farm stocks totaled 1.1 million cwt compared with 1.0 cwt a year ago. Off-farm sorghum stocks, at 21.2 million cwt, accounted for 95 percent of all sorghum stocks.

The Texas Agricultural Statistics Service does not publish corn stocks on farms, but offfarm stocks, at 87.4 million bushels, were up 79 percent from a year earlier.

Total stocks of corn in the United States on March 1, 2005, were 6.75 billion bushels, up 28 percent from March 1, 2004. All wheat stocks were estimated at 981 million bushels in all positions, down 4 percent from March 1, 2004. U.S. stocks of sorghum totaled 113.9 million cwt, up 28 percent from March 1, 2004. Stocks of soybeans in all positions totaled 1.38 million bushels, up 52 percent from March 1, 2004.