

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Oct	2002/03 12-Nov	2003/04 10-Oct	2003/04 12-Nov
EXPORTS							
Argentina	11,083	11,396	11,671	5,796	6,276	9,000	8,500
Australia	17,124	16,682	16,494	10,946	10,946	15,000	15,000
Canada	19,373	17,351	16,758	9,393	9,393	14,500	14,500
India	200	2,357	3,234	5,000	5,000	2,000	2,500
Kazakstan	6,514	3,668	3,780	5,505	5,505	6,500	6,500
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,600	6,569	100	100
EU	17,432	15,225	11,494	15,500	16,000	9,000	8,500
Eastern Europe	3,401	2,336	4,151	4,664	4,664	1,225	1,225
Others	3,716	4,217	6,120	6,892	6,995	5,730	5,930
Subtotal	83,297	75,607	84,118	83,756	84,808	67,355	67,055
United States	29,399	28,027	26,244	22,970	22,970	28,500	29,000
WORLD TOTAL	112,696	103,634	110,362	106,726	107,778	95,855	96,055
IMPORTS							
Algeria	4,750	5,600	4,572	5,500	6,000	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	300	356	350	350
Brazil	7,298	7,453	7,202	6,200	6,631	5,600	5,600
Chile	732	438	433	450	450	400	400
China	1,010	195	1,092	425	425	500	500
Colombia	1,135	1,164	1,161	1,100	1,166	1,100	1,100
Cuba	1,119	963	1,054	800	800	800	800
Ecuador	485	490	431	450	450	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	600	600	400	400
India	1,311	45	33	25	25	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,500	1,561	1,500	1,500
Iraq	2,654	3,200	2,801	1,700	1,700	2,000	1,750
Israel	1,611	1,251	1,553	1,700	1,700	1,500	1,500
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,100	1,100	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,400	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,200	3,200	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,700	1,000	1,000
Nigeria	1,282	1,913	2,446	2,300	2,300	2,300	2,300
Pakistan	1,766	50	250	250	250	500	500
Peru	1,215	1,451	1,421	1,200	1,200	1,300	1,300
Philippines	2,982	3,050	2,922	3,000	3,000	2,800	2,800
Russia	5,083	1,604	629	500	500	1,000	1,000
South Africa	806	438	561	1,018	1,024	1,000	1,000
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	2,200	2,200	900	1,100
Turkey	1,462	446	1,088	1,100	1,100	600	600
UAE	1,386	1,101	1,149	950	1,100	950	1,100
Uzbekistan	550	550	481	250	254	200	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	900	900	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	12,000	12,000	4,000	4,000
O.W. Europe	730	523	970	710	732	655	680
Eastern Europe	1,620	2,732	1,687	2,020	2,020	4,375	5,055
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,060	88,989	90,285	77,680	78,485
Other Countries	13,350	12,592	13,673	14,740	14,770	15,995	16,055
Unaccounted	2,862	2,213	1,629	2,997	2,723	2,180	1,515
WORLD TOTAL	112,696	103,634	110,362	106,726	107,778	95,855	96,055

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 10-Oct	2002/03 12-Nov	2003/04 10-Oct	2003/04 12-Nov
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
<u>Argentina</u>	<u>16,400</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>12,300</u>	<u>13,500</u>	<u>13,000</u>
Australia	24,757	22,108	24,854	9,385	9,385	24,000	24,000
<u>Brazil</u>	<u>2,403</u>	<u>1,660</u>	<u>3,250</u>	<u>2,935</u>	<u>2,935</u>	<u>4,700</u>	<u>4,700</u>
Canada	26,941	26,519	20,568	16,198	16,198	22,000	22,000
<u>China</u>	<u>113,880</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>90,290</u>	<u>87,000</u>	<u>87,000</u>
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
<u>Iran</u>	<u>8,500</u>	<u>8,000</u>	<u>8,500</u>	<u>12,000</u>	<u>12,000</u>	<u>11,000</u>	<u>11,000</u>
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
<u>Mexico</u>	<u>3,050</u>	<u>3,400</u>	<u>3,270</u>	<u>3,180</u>	<u>2,900</u>	<u>3,000</u>	<u>3,000</u>
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
<u>Pakistan</u>	<u>17,854</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>18,226</u>	<u>18,200</u>	<u>18,200</u>
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
<u>Tunisia</u>	<u>1,393</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>420</u>	<u>1,300</u>	<u>1,300</u>
Turkey	16,500	18,000	15,500	16,800	16,800	17,200	17,200
<u>Ukraine</u>	<u>13,585</u>	<u>10,197</u>	<u>21,349</u>	<u>20,550</u>	<u>20,550</u>	<u>4,000</u>	<u>4,000</u>
EU	96,392	104,732	90,988	103,320	103,872	92,000	92,000
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,457</u>	<u>30,457</u>	<u>21,750</u>	<u>20,920</u>
Others	36,315	36,922	40,297	45,921	45,937	44,905	44,935
<u>Subtotal</u>	<u>522,769</u>	<u>520,733</u>	<u>527,597</u>	<u>521,419</u>	<u>521,707</u>	<u>485,955</u>	<u>484,655</u>
United States	62,569	60,758	53,262	44,062	44,062	63,590	63,590
<u>WORLD TOTAL</u>	<u>585,338</u>	<u>581,491</u>	<u>580,859</u>	<u>565,481</u>	<u>565,769</u>	<u>549,545</u>	<u>548,245</u>
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,450	6,550	6,550	6,650
<u>Australia</u>	<u>5,227</u>	<u>5,328</u>	<u>5,427</u>	<u>6,250</u>	<u>6,104</u>	<u>6,200</u>	<u>6,200</u>
Brazil	9,547	9,511	10,002	9,750	9,900	9,950	10,000
<u>Canada</u>	<u>8,092</u>	<u>7,043</u>	<u>7,566</u>	<u>7,800</u>	<u>7,800</u>	<u>7,700</u>	<u>7,700</u>
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
<u>Egypt</u>	<u>12,750</u>	<u>12,486</u>	<u>12,750</u>	<u>12,700</u>	<u>12,700</u>	<u>12,700</u>	<u>12,700</u>
India	68,793	66,821	65,125	73,300	74,644	69,000	69,000
<u>Iran</u>	<u>15,700</u>	<u>15,500</u>	<u>14,800</u>	<u>14,400</u>	<u>14,400</u>	<u>13,200</u>	<u>13,200</u>
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
<u>Morocco</u>	<u>5,878</u>	<u>5,965</u>	<u>6,100</u>	<u>6,200</u>	<u>6,200</u>	<u>6,200</u>	<u>6,200</u>
Pakistan	20,452	20,500	19,800	18,600	18,600	18,750	18,750
<u>Russia</u>	<u>35,365</u>	<u>35,158</u>	<u>38,078</u>	<u>39,300</u>	<u>39,300</u>	<u>35,500</u>	<u>35,500</u>
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>12,186</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>14,500</u>	<u>9,725</u>	<u>9,725</u>
EU	87,154	91,931	91,100	96,100	96,100	92,500	93,000
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,576</u>	<u>29,576</u>	<u>27,330</u>	<u>27,330</u>
Others	100,171	97,113	100,486	103,984	104,869	108,327	108,958
<u>Subtotal</u>	<u>549,072</u>	<u>547,343</u>	<u>552,822</u>	<u>567,150</u>	<u>569,483</u>	<u>551,172</u>	<u>552,453</u>
United States	35,467	36,301	32,660	30,695	30,695	33,203	33,203
<u>WORLD TOTAL</u>	<u>584,539</u>	<u>583,644</u>	<u>585,482</u>	<u>597,845</u>	<u>600,178</u>	<u>584,375</u>	<u>585,656</u>
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,265	2,265	2,575	2,575
<u>Canada</u>	<u>7,299</u>	<u>9,658</u>	<u>6,729</u>	<u>6,074</u>	<u>6,074</u>	<u>6,024</u>	<u>6,024</u>
China	102,943	91,877	76,588	60,385	60,385	42,085	42,085
<u>India</u>	<u>13,080</u>	<u>21,500</u>	<u>23,000</u>	<u>17,960</u>	<u>15,700</u>	<u>14,010</u>	<u>10,750</u>
Russia	1,200	1,400	6,479	5,608	5,608	1,608	1,608
Ukraine	1,800	450	2,961	3,161	3,252	336	427
EU	9,014	9,749	7,965	11,895	11,737	6,395	6,237
Others	40,108	39,735	45,627	44,278	45,325	39,911	40,058
<u>Subtotal</u>	<u>179,057</u>	<u>178,906</u>	<u>176,979</u>	<u>151,626</u>	<u>150,346</u>	<u>112,944</u>	<u>109,764</u>
United States	25,848	23,846	21,150	13,374	13,374	17,226	16,545
<u>WORLD TOTAL</u>	<u>204,905</u>	<u>202,752</u>	<u>198,129</u>	<u>165,000</u>	<u>163,720</u>	<u>130,170</u>	<u>126,309</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Oct	2002/03 12-Nov	2003/04 10-Oct	2003/04 12-Nov
IMPORTS							
North America	5,328	5,684	6,435	5,510	5,510	5,550	5,550
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,330</u>	<u>14,747</u>	<u>13,840</u>	<u>13,850</u>
EU	4,176	3,159	9,822	12,000	12,000	4,000	4,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>710</u>	<u>732</u>	<u>655</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	3,905	4,023	7,320	7,320
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>2,020</u>	<u>2,020</u>	<u>4,375</u>	<u>5,055</u>
Middle East	18,420	15,941	15,923	11,200	11,411	10,475	10,375
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,100</u>	<u>18,600</u>	<u>12,900</u>	<u>13,100</u>
Other Africa	7,787	8,873	8,828	9,053	9,059	8,915	8,915
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,285</u>	<u>2,860</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	22,706	22,706	22,100	22,100
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>910</u>	<u>962</u>	<u>685</u>	<u>735</u>
PRODUCTION							
North America	92,560	90,677	77,100	63,440	63,160	88,590	88,590
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,908</u>	<u>20,894</u>	<u>20,394</u>
EU	96,392	104,732	90,988	103,320	103,872	92,000	92,000
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	99,235	99,235	63,460	63,460
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,457</u>	<u>30,457</u>	<u>21,750</u>	<u>20,920</u>
Middle East	30,437	31,239	31,489	37,544	37,560	37,340	37,335
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,172</u>	<u>15,975</u>	<u>15,975</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,815	3,815
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,322</u>	<u>92,260</u>	<u>92,260</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,226	88,261
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,740</u>	<u>9,740</u>	<u>24,340</u>	<u>24,340</u>
CONSUMPTION							
North America	48,937	46,044	46,044	44,395	44,395	46,803	46,803
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,463</u>	<u>25,601</u>	<u>26,043</u>	<u>26,103</u>
EU	87,154	91,931	91,100	96,100	96,100	92,500	93,000
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,600</u>	<u>1,622</u>	<u>1,595</u>	<u>1,620</u>
Former Soviet Union	66,598	65,366	70,811	76,110	76,114	67,489	67,489
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,576</u>	<u>29,576</u>	<u>27,330</u>	<u>27,330</u>
Middle East	47,112	46,259	46,110	46,629	47,195	45,955	46,300
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,325</u>	<u>29,425</u>	<u>29,175</u>	<u>29,475</u>
Other Africa	11,801	13,664	13,717	13,189	13,111	12,680	12,680
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>92,598</u>	<u>100,446</u>	<u>101,790</u>	<u>97,170</u>	<u>97,170</u>
Other Asia	130,401	131,422	130,981	128,103	128,103	126,450	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,155</u>	<u>7,004</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	20,187	19,907	23,989	23,028
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,951</u>	<u>3,501</u>	<u>3,947</u>	<u>3,447</u>
EU	9,014	9,749	7,965	11,895	11,737	6,395	6,237
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>558</u>	<u>558</u>	<u>508</u>	<u>508</u>
Former Soviet Union	6,362	6,079	17,767	19,726	19,871	12,672	12,817
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>4,970</u>	<u>4,970</u>	<u>2,540</u>	<u>2,390</u>
Middle East	12,988	11,817	11,134	9,749	11,124	9,259	9,984
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,398</u>	<u>5,798</u>	<u>4,888</u>	<u>5,188</u>
Other Africa	1,060	997	1,097	1,517	1,408	1,342	1,233
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>19,977</u>	<u>17,717</u>	<u>15,727</u>	<u>12,467</u>
Other Asia	107,358	96,651	81,264	64,620	64,620	46,166	46,166
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,452</u>	<u>2,509</u>	<u>2,737</u>	<u>2,844</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.