

Timing is Everything



Some helpful retirement tips for employees from the IRS...

Taking Stock of Your Retirement Goals

Every year your employer sends you information about your retirement plan. You may ask yourself, “Why should I read this?” The answer is, “Because the information is important to your financial future.”

One purpose of this information is to update you on how your plan investments are performing. With that knowledge, you can begin to make informed choices about your financial future. It’s never too soon to start thinking about how much you’ll need in retirement savings.

The IRS and the Department of Labor (DOL) have information on their web sites to guide you in planning your retirement finances.

- IRS’s IRA Online Resource Guide (www.irs.gov/ep, see “Plan Participant/Employee”) links to a calculator that will estimate how much you’ll need in retirement savings and how you can meet that goal.
- DOL’s, *Taking the Mystery Out of Retirement Planning* (www.dol.gov/ebsa/publications/main, see “Featured Publications”), looks at your financial situation today and estimates your retirement expenses and how they will be affected by inflation.



Reviewing your retirement savings plan each year will help you stay on target with your retirement savings goals.

For additional information to help you with making retirement planning decisions, visit “Tax Information for Plan Participants/Employees” (www.irs.gov/ep).