

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

***Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2009) and then increase the NRA by 1 month every 2 years until the NRA reaches age 68***

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.26	12.81	1.54	369	5,859	5,859	0.0%
2010	11.36	12.82	1.47	379	6,155	6,155	0.0%
2011	11.51	12.84	1.33	387	6,450	6,449	0.0%
2012	11.72	12.87	1.15	393	6,747	6,746	0.0%
2013	11.96	12.90	0.94	397	7,057	7,055	0.0%
2014	12.21	12.91	0.70	399	7,376	7,373	0.0%
2015	12.47	12.93	0.46	400	7,705	7,701	0.1%
2016	12.71	12.95	0.24	399	8,045	8,039	0.1%
2017	12.97	12.97	0.00	397	8,397	8,390	0.1%
2018	13.23	12.99	-0.24	393	8,767	8,759	0.1%
2019	13.50	13.01	-0.49	388	9,150	9,142	0.1%
2020	13.77	13.02	-0.74	381	9,547	9,539	0.1%
2021	14.03	13.04	-0.99	374	9,960	9,952	0.1%
2022	14.29	13.06	-1.23	365	10,388	10,381	0.1%
2023	14.54	13.08	-1.47	356	10,833	10,827	0.1%
2024	14.79	13.09	-1.70	345	11,300	11,293	0.1%
2025	15.03	13.11	-1.92	333	11,784	11,777	0.1%
2026	15.26	13.12	-2.14	320	12,290	12,284	0.1%
2027	15.48	13.14	-2.34	306	12,816	12,810	0.0%
2028	15.68	13.15	-2.53	292	13,366	13,360	0.0%
2029	15.86	13.16	-2.70	277	13,944	13,937	0.1%
2030	16.01	13.17	-2.84	261	14,547	14,539	0.1%
2031	16.13	13.18	-2.95	246	15,180	15,172	0.1%
2032	16.22	13.19	-3.04	229	15,843	15,833	0.1%
2033	16.29	13.19	-3.10	213	16,539	16,528	0.1%
2034	16.34	13.20	-3.14	197	17,269	17,257	0.1%
2035	16.36	13.20	-3.16	180	18,030	18,017	0.1%
2036	16.37	13.20	-3.16	163	18,824	18,810	0.1%
2037	16.36	13.20	-3.16	146	19,655	19,640	0.1%
2038	16.34	13.20	-3.13	129	20,525	20,509	0.1%
2039	16.30	13.20	-3.09	112	21,438	21,420	0.1%
2040	16.25	13.20	-3.05	95	22,392	22,373	0.1%
2041	16.19	13.20	-2.99	78	23,388	23,368	0.1%
2042	16.14	13.20	-2.94	61	24,430	24,408	0.1%
2043	16.09	13.20	-2.89	44	25,517	25,494	0.1%
2044	16.04	13.19	-2.84	27	26,655	26,630	0.1%
2045	15.99	13.19	-2.80	10	27,838	27,812	0.1%
2046	15.96	13.19	-2.76	----	29,071	29,043	0.1%
2047	15.92	13.19	-2.73	----	30,356	30,327	0.1%
2048	15.90	13.19	-2.71	----	31,697	31,666	0.1%
2049	15.87	13.19	-2.68	----	33,094	33,062	0.1%
2050	15.85	13.19	-2.67	----	34,549	34,514	0.1%
2051	15.85	13.19	-2.66	----	36,064	36,028	0.1%
2052	15.84	13.19	-2.65	----	37,650	37,612	0.1%
2053	15.84	13.19	-2.65	----	39,306	39,267	0.1%
2054	15.85	13.19	-2.66	----	41,034	40,993	0.1%
2055	15.86	13.19	-2.67	----	42,836	42,793	0.1%
2056	15.88	13.19	-2.69	----	44,712	44,666	0.1%
2057	15.90	13.20	-2.71	----	46,672	46,625	0.1%
2058	15.92	13.20	-2.72	----	48,719	48,670	0.1%
2059	15.94	13.20	-2.74	----	50,861	50,809	0.1%
2060	15.96	13.20	-2.76	----	53,092	53,039	0.1%
2061	15.99	13.20	-2.79	----	55,419	55,363	0.1%
2062	16.01	13.21	-2.81	----	57,852	57,794	0.1%
2063	16.03	13.21	-2.83	----	60,391	60,331	0.1%
2064	16.06	13.21	-2.85	----	63,043	62,981	0.1%
2065	16.08	13.21	-2.87	----	65,811	65,746	0.1%

2066	16.11	13.21	-2.90	----	68,695	68,626	0.1%
2067	16.14	13.21	-2.92	----	71,706	71,635	0.1%
2068	16.17	13.22	-2.95	----	74,853	74,778	0.1%
2069	16.20	13.22	-2.98	----	78,130	78,052	0.1%
2070	16.23	13.22	-3.01	----	81,541	81,460	0.1%
2071	16.27	13.22	-3.05	----	85,099	85,014	0.1%
2072	16.31	13.22	-3.08	----	88,822	88,734	0.1%
2073	16.35	13.23	-3.12	----	92,705	92,613	0.1%
2074	16.39	13.23	-3.16	----	96,752	96,656	0.1%
2075	16.43	13.23	-3.19	----	100,975	100,875	0.1%
2076	16.47	13.23	-3.23	----	105,373	105,268	0.1%
2077	16.51	13.24	-3.27	----	109,963	109,853	0.1%
2078	16.55	13.24	-3.31	----	114,740	114,625	0.1%
2079	16.60	13.24	-3.35	----	119,724	119,604	0.1%
2080	16.64	13.24	-3.40	----	124,921	124,794	0.1%
2081	16.68	13.25	-3.43	----	130,368	130,212	0.1%
2082	16.72	13.25	-3.47	----	136,035	135,862	0.1%
2083	16.77	13.25	-3.52	----	141,937	141,756	0.1%
2084	16.81	13.25	-3.56	----	148,101	147,912	0.1%
2085	16.85	13.26	-3.60	----	154,509	154,350	0.1%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.15%	13.91%	-1.24%	0.46%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 18, 2008