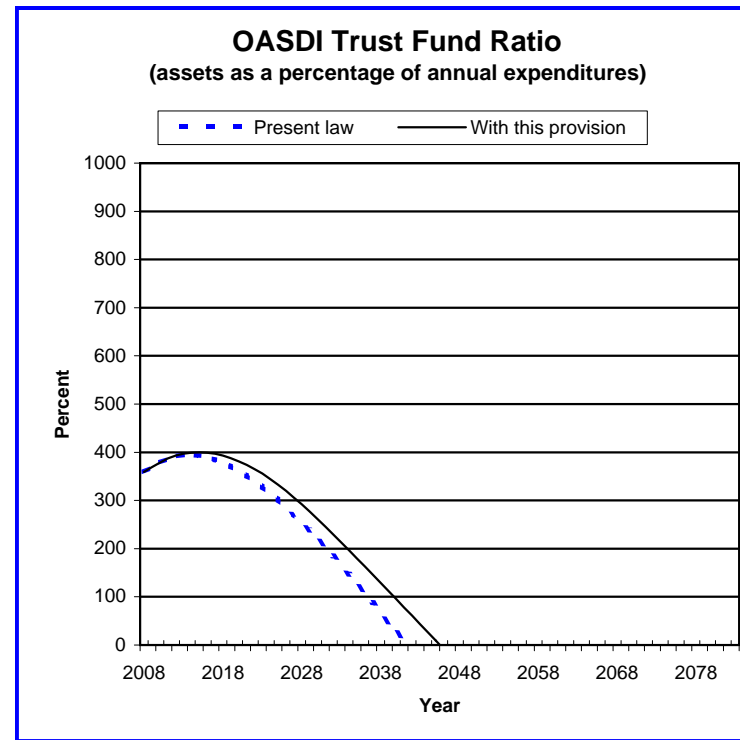
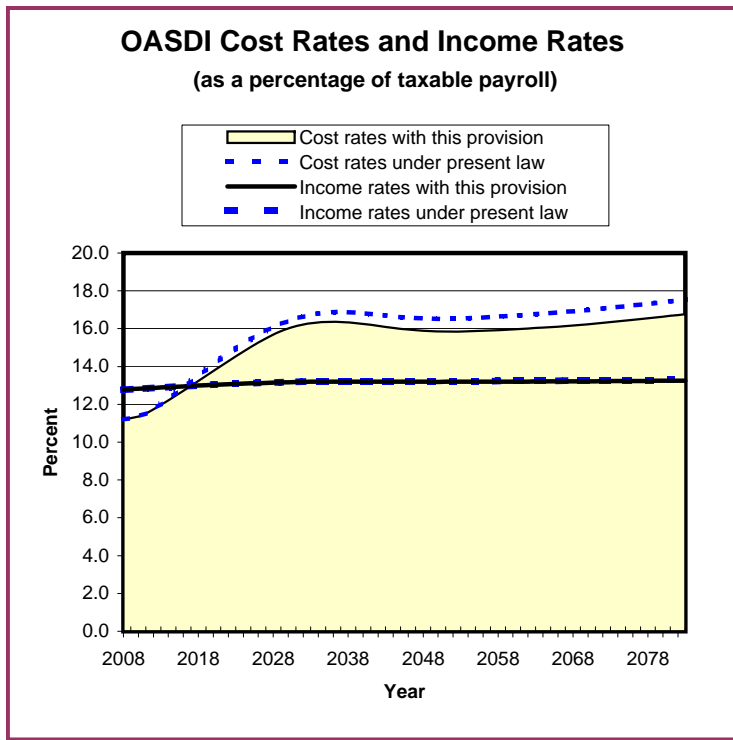


Summary Measures and Graphs Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2009) and then increase the NRA by 1 month every 2 years until the NRA reaches age 68

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.46%	0.73%	-1.24%	-3.47%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 16, 2008