



## SOCIAL SECURITY

### MEMORANDUM

Date: August 10, 2005

Refer To: TCC

To: Stephen C. Goss, Chief Actuary

From: Chris Chaplain, Actuary  
Alice H. Wade, Deputy Chief Actuary

Subject: Estimated OASDI Long-Range Financial Effects of Several Provisions Requested by the Social Security Advisory Board--**INFORMATION**

This memorandum provides long-range estimates of the effects on trust fund solvency and operations of several provisions that would change the current-law OASDI (combined Old-Age and Survivors and Disability Insurance) program. The Advisory Board has requested estimates for these provisions. Estimates for the provisions in this memorandum are based on the intermediate assumptions of the 2005 Trustees Report. This memorandum contains updated estimates of the provisions in our earlier February 7, 2005 memorandum (then based on the intermediate assumptions of the 2004 Trustees Report), in addition to estimates of several other provisions requested by the Advisory Board.

Each of the provisions would increase (improve) the long-range OASDI actuarial balance. Most would reduce the size of the annual deficits at the end of the long-range period, thus contributing toward attaining sustainable solvency. The provisions are grouped into the following categories:

- Reducing the cost-of-living adjustment,
- Revising the benefit formula,
- Changing the normal retirement age,
- Increasing the payroll tax rate or the taxation of Social Security benefits,
- Revising the benefit and contribution base,
- Extending OASDI program coverage, and
- Changing the investment requirements for the combined Old-Age and Survivors Insurance (OASI) and Disability Insurance (DI) Trust Funds.

Table I contains a brief description of each of the provisions and the associated estimated effect on the long-range OASDI actuarial balance, as well as on the 75<sup>th</sup> year annual balance.

For each of the proposed provisions in table I, a separate detailed table is provided (tables A1 through G3). These separate tables are numbered corresponding to the provision number in table I. It is very important to note that effects are shown for each provision separately, that is, as if each provision were enacted alone. Combining several provisions involves complex interactions among provisions which can make the combined effect quite different from simply summing the individual effects.

The numbered tables for individual provisions include annual and 75-year-summarized cost rates, income rates, and balances for the OASDI program assuming enactment of each of the provisions. In addition, the numbered tables also provide the projected trust fund ratio (TFR) for each year until the combined OASI and DI Trust Funds are projected to be exhausted. The TFR is defined as the amount of assets in the combined OASI and DI Trust Funds as of the beginning of the year, expressed as a percentage of the cost of the OASDI program during the year. Under present law, the combined OASI and DI Trust Funds are projected to be exhausted in 2041. Under each proposed provision, the year of exhaustion would be extended beyond the projected exhaustion year of 2041 under current law. Four of the proposed provisions (provisions B6, D1, D2, and E1) would result in the combined OASI and DI Trust Funds remaining solvent through the end of the 75-year period. However, as the corresponding numbered tables show, sustainable solvency would be achieved under only one of these proposed provisions (provision B6, which reduces all PIA formula factors for real wage growth). Sustainable solvency is indicated if the TFR is projected to be:

1. Positive throughout the 75-year projection period, and
2. Either stable or rising at the end of the 75-year period.

Tables G1, G2, and G3 provide financial estimates for a provision to invest 40 percent of the combined OASI and DI Trust Funds in equities. Estimates between the tables differ because different real rates of return on equities are assumed. Estimates in table G1 assume an “expected” long-term average of 6.5-percent real rate of return on equities (our standard assumption for the future). Table G2 provides a *sensitivity illustration* by assuming an “expected” long-term average 5.5-percent real rate of return for equities. The annual income rates, cost rates, and balances are identical between the two tables because non-interest income and projected cost are the same. However, the amount of interest earned by the combined OASI and DI Trust Funds differs between the two tables, resulting in differing TFRs and a later projected exhaustion year in table G1. Table G3 illustrates the effect of investing 40 percent of the Trust Funds in equities assuming that equities in fact have a yield in the future no higher than the expected yield on Treasury bonds. This is equivalent to assuming a “risk-adjusted” yield. This estimate shows no change from the present-law estimates under the intermediate assumptions of the 2005 Trustees Report as a result of investing a portion of Trust Fund assets in equities.



Chris Chaplain



Alice H. Wade

Table I—Estimated Long-Range OASDI Financial Effects of Several Individual Provisions<sup>1</sup> Using the Intermediate Assumptions of the 2005 Trustees Report

<u>Number</u>	<u>Provision</u>	Estimated Change in Long-Range OASDI Actuarial Balance <sup>2</sup> (as a percent of payroll)	Estimated Change in Annual Balance in 75 <sup>th</sup> year <sup>3</sup> (as a percent of payroll)
<b><i>A. Reducing the cost-of-living adjustment</i></b>			
A1	Reduce the COLA for OASDI benefits by 0.5 percentage points beginning December 2006.....	0.76	1.20
A2	Reduce the COLA for OASDI benefits by 1 percentage point beginning December 2006.....	1.49	2.30
A3	Use the “superlative” (or “chained”) CPI for COLAs beginning December 2006, estimated to reduce the COLA by 0.22 percentage point.....	0.34	0.54
<b><i>B. Revising the benefit formula</i></b>			
B1	Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38 (phased in 2006-2010); i.e., 36 for 2006-07, 37 for 2008-09, and 38 for 2010 and later.....	0.28	0.43
B2	Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40 (phased in 2006-2014); i.e., 36 for 2006-07, 37 for 2008-09, 38 for 2010-11, 39 for 2012-13, and 40 for 2014 and later.....	0.46	0.73
B3	For each year from 2006-2036, multiply the 32 and 15 percent benefit formula factors by 0.987, reducing the factors to 21 and 10 percent respectively, for new eligibles in 2036 and later.....	1.60	3.29
B4	Reduce benefits across the board by 3 percent for those newly eligible for benefits in 2006 and later.....	0.37	0.54
B5	Reduce benefits across the board by 5 percent for those newly eligible for benefits in 2006 and later.....	0.61	0.90
B6	Starting for those newly eligible for OASDI benefits in 2012 and later, reduce the PIA formula factors by real wage growth (i.e., “CPI-index” the formula factors).....	2.38	7.85
B7	Create a new bend point at the level of the career-average earnings at the 30 <sup>th</sup> percentile of those becoming newly eligible for OASDI benefits in 2012 and later (estimated to be 28.6% of the way between the present law first and second bend points). Maintain the lower two formula factors of 90% and 32%. Reduce the upper two formula factors (32% and 15%) such that the maximum worker benefit grows from one generation to the next by inflation, rather than by the growth in average wages.....	1.43	4.62

Table I—Estimated Long-Range OASDI Financial Effects of Several Individual Provisions<sup>1</sup> Using the Intermediate Assumptions of the 2005 Trustees Report

Number	Provision	Estimated Change in Long-Range OASDI Actuarial Balance <sup>2</sup> (as a percent of payroll)	Estimated Change in Annual Balance in 75 <sup>th</sup> year <sup>3</sup> (as a percent of payroll)
B8	Create a new bend point at the level of the career-average earnings at the 40 <sup>th</sup> percentile of those becoming newly eligible for OASDI benefits in 2012 and later (estimated to be 44.7% of the way between the present law first and second bend points). Maintain the lower two formula factors of 90% and 32%. Reduce the upper two formula factors (32% and 15%) such that the maximum worker benefit grows from one generation to the next by inflation, rather than by the growth in average wages .....	1.21	3.89
B9	Create a new bend point at the level of the career-average earnings at the 50 <sup>th</sup> percentile of those becoming newly eligible for OASDI benefits in 2012 and later (estimated to be 61.5% of the way between the present law first and second bend points). Maintain the lower two formula factors of 90% and 32%. Reduce the upper two formula factors (32% and 15%) such that the maximum worker benefit grows from one generation to the next by inflation, rather than by the growth in average wages .....	0.97	2.92
B10	Create a new bend point at the level of the career-average earnings at the 60 <sup>th</sup> percentile of those becoming newly eligible for OASDI benefits in 2012 and later (estimated to be 78.8% of the way between the present law first and second bend points). Maintain the lower two formula factors of 90% and 32%. Reduce the upper two formula factors (32% and 15%) such that the maximum worker benefit grows from one generation to the next by inflation, rather than by the growth in average wages .....	0.68	1.82
<b><i>C. Changing the normal retirement age</i></b>			
C1	Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) .....	0.14	0.00
C2	Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 68 .....	0.52	0.76
C3	Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 70 .....	0.69	1.61
<b><i>D. Increasing the payroll tax rate or taxation of Social Security benefits</i></b>			
D1	Raise payroll tax rates (for employees and employers combined) by 2.0 percentage points in 2006 and later.....	1.96	2.00
D2	Raise payroll tax rates (for employees and employers combined) by 2.1 percentage points in 2020-2049 and by an additional 2.1 percentage points in 2050 .....	1.98	4.21

Table I—Estimated Long-Range OASDI Financial Effects of Several Individual Provisions<sup>1</sup> Using the Intermediate Assumptions of the 2005 Trustees Report

Number	Provision	Estimated Change in Long-Range OASDI Actuarial Balance <sup>2</sup> (as a percent of payroll)	Estimated Change in Annual Balance in 75 <sup>th</sup> year <sup>3</sup> (as a percent of payroll)
D3	Tax Social Security benefits in a manner similar to private pension income beginning in 2006. Phase out the lower-income thresholds during 2006-2015. ....	0.33	0.27
<b><i>E. Revising the benefit and contribution base</i></b>			
E1	Make all earnings subject to the payroll tax (but retain the cap for benefit calculations) beginning in 2006 .....	2.21	2.89
E2	Make all earnings subject to the payroll tax and credit them for benefit purposes beginning in 2006 .....	1.82	2.06
E3	Make 90% of the earnings subject to the payroll tax and credit them for benefit purposes (phased in 2006-2015) <sup>4</sup> .....	0.83	0.96
<b><i>F. Extending program coverage</i></b>			
F1	Cover newly hired State and local government employees beginning in 2006 .....	0.22	0.01
<b><i>G. Changing the investment requirements for the combined OASI and DI Trust Funds</i></b>			
G1	Invest 40% of the Trust Funds in equities (phased in 2006-2020), assuming a 6.5-percent real rate of return on equities (standard assumption).....	0.88	0.00
G2	Invest 40% of the Trust Funds in equities (phased in 2006-2020), assuming a 5.5-percent real rate of return on equities .....	0.64	0.00
G3	Invest 40% of the Trust Funds in equities (phased in 2006-2020), assuming an ultimate 3 percent real rate of return on equities, the same as the expected yield on Treasury bonds .....	0.00	0.00

<sup>1</sup>All estimates are for individual provisions, as if each were enacted alone. The combined effect of several provisions together would involve complex interactions that can result in quite different effects from those implied by simply adding the effect of the individual provisions.

<sup>2</sup>Under the intermediate assumptions of the 2005 Trustees Report, the 75-year actuarial balance is -1.92 percent of taxable payroll.

<sup>3</sup>Under the intermediate assumptions of the 2005 Trustees Report, the annual balance in the 75<sup>th</sup> year of the projection period is -5.70 percent of the taxable payroll for that year.

<sup>4</sup>This estimate reflects a revised calculation of the taxable ratio (i.e., the percentage of earnings subject to payroll tax). Refer to forthcoming OCACT memorandum for a full explanation.

**Table A1 Financial Estimates for the OASDI Trust Fund Program**

**Reduce the COLA for OASDI Benefits by 0.5 percentage points beginning December 2006**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>	<u>Annual</u>	<u>Trust Fund</u>
		<u>Rate</u>	<u>Balance</u>	<u>Ratio</u>
				<u>1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.90	12.74	1.84	357
2008	10.89	12.78	1.89	374
2009	10.98	12.77	1.78	389
2010	11.06	12.79	1.72	403
2011	11.19	12.83	1.64	416
2012	11.39	12.86	1.47	426
2013	11.62	12.89	1.27	434
2014	11.85	12.90	1.05	440
2015	12.09	12.92	0.83	445
2016	12.35	12.94	0.59	447
2017	12.62	12.96	0.34	447
2018	12.89	12.97	0.08	446
2019	13.16	12.99	-0.17	443
2020	13.45	13.01	-0.44	439
2021	13.73	13.02	-0.70	434
2022	14.00	13.04	-0.96	427
2023	14.27	13.06	-1.21	419
2024	14.53	13.07	-1.46	410
2025	14.79	13.09	-1.71	399
2026	15.05	13.10	-1.95	388
2027	15.28	13.12	-2.16	375
2028	15.49	13.13	-2.36	362
2029	15.67	13.14	-2.53	349
2030	15.84	13.15	-2.68	335
2031	15.99	13.17	-2.83	321
2032	16.13	13.18	-2.95	306
2033	16.23	13.18	-3.04	291
2034	16.30	13.19	-3.11	275
2035	16.36	13.19	-3.17	260
2036	16.41	13.20	-3.21	244
2037	16.43	13.20	-3.23	228
2038	16.45	13.21	-3.24	212
2039	16.45	13.21	-3.24	196
2040	16.44	13.21	-3.23	179
2041	16.44	13.21	-3.23	163
2042	16.44	13.21	-3.23	146
2043	16.44	13.21	-3.23	129
2044	16.44	13.21	-3.23	111
2045	16.45	13.21	-3.23	94
2046	16.46	13.22	-3.24	76
2047	16.47	13.22	-3.25	57
2048	16.48	13.22	-3.26	39
2049	16.50	13.22	-3.28	19
2050	16.53	13.22	-3.30	0
2051	16.56	13.23	-3.33	----
2052	16.59	13.23	-3.36	----
2053	16.63	13.23	-3.40	----
2054	16.67	13.23	-3.43	----
2055	16.71	13.24	-3.47	----
2056	16.76	13.24	-3.52	----
2057	16.81	13.24	-3.56	----
2058	16.86	13.25	-3.61	----
2059	16.90	13.25	-3.65	----
2060	16.95	13.25	-3.70	----
2061	17.00	13.26	-3.74	----
2062	17.05	13.26	-3.79	----
2063	17.10	13.26	-3.84	----
2064	17.16	13.27	-3.89	----
2065	17.21	13.27	-3.94	----
2066	17.26	13.27	-3.99	----
2067	17.32	13.28	-4.04	----
2068	17.37	13.28	-4.09	----
2069	17.41	13.28	-4.13	----
2070	17.45	13.29	-4.17	----
2071	17.49	13.29	-4.21	----
2072	17.54	13.29	-4.24	----
2073	17.57	13.29	-4.28	----
2074	17.61	13.30	-4.31	----
2075	17.65	13.30	-4.35	----
2076	17.69	13.30	-4.39	----
2077	17.73	13.30	-4.42	----
2078	17.77	13.31	-4.46	----
2079	17.81	13.31	-4.50	----
2080	17.85	13.31	-4.54	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	14.99%	13.83%	-1.16%	0.76%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table A2 Financial Estimates for the OASDI Trust Fund Program**

*Reduce the COLA for OASDI Benefits by 1 percentage point beginning December 2006*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.85	12.74	1.89	358
2008	10.73	12.78	2.05	380
2009	10.77	12.76	1.98	398
2010	10.81	12.78	1.96	416
2011	10.90	12.82	1.92	433
2012	11.07	12.85	1.78	447
2013	11.25	12.87	1.62	459
2014	11.46	12.89	1.43	469
2015	11.66	12.90	1.24	478
2016	11.89	12.92	1.03	484
2017	12.13	12.93	0.81	489
2018	12.37	12.95	0.58	492
2019	12.61	12.96	0.35	494
2020	12.86	12.98	0.12	494
2021	13.11	13.00	-0.12	493
2022	13.36	13.01	-0.35	490
2023	13.60	13.02	-0.57	487
2024	13.83	13.04	-0.80	482
2025	14.07	13.05	-1.01	476
2026	14.30	13.07	-1.23	469
2027	14.50	13.08	-1.42	462
2028	14.68	13.09	-1.59	454
2029	14.84	13.10	-1.74	446
2030	14.99	13.11	-1.88	437
2031	15.12	13.12	-2.00	428
2032	15.24	13.13	-2.10	418
2033	15.32	13.14	-2.18	409
2034	15.38	13.14	-2.23	400
2035	15.42	13.15	-2.27	391
2036	15.45	13.15	-2.30	381
2037	15.47	13.15	-2.32	372
2038	15.47	13.16	-2.32	363
2039	15.46	13.16	-2.31	354
2040	15.45	13.16	-2.30	345
2041	15.45	13.16	-2.29	336
2042	15.44	13.16	-2.28	327
2043	15.44	13.16	-2.28	317
2044	15.43	13.16	-2.27	308
2045	15.44	13.16	-2.27	298
2046	15.45	13.16	-2.28	288
2047	15.46	13.17	-2.29	278
2048	15.47	13.17	-2.30	267
2049	15.48	13.17	-2.32	257
2050	15.51	13.17	-2.34	246
2051	15.53	13.17	-2.36	234
2052	15.57	13.18	-2.39	223
2053	15.60	13.18	-2.43	211
2054	15.64	13.18	-2.46	198
2055	15.68	13.18	-2.50	186
2056	15.72	13.19	-2.54	172
2057	15.77	13.19	-2.58	159
2058	15.81	13.19	-2.62	145
2059	15.86	13.20	-2.66	130
2060	15.90	13.20	-2.70	116
2061	15.94	13.20	-2.74	100
2062	15.99	13.21	-2.78	85
2063	16.04	13.21	-2.83	69
2064	16.09	13.21	-2.87	52
2065	16.13	13.21	-2.92	35
2066	16.18	13.22	-2.96	18
2067	16.23	13.22	-3.01	0
2068	16.27	13.22	-3.05	----
2069	16.31	13.23	-3.08	----
2070	16.35	13.23	-3.12	----
2071	16.38	13.23	-3.15	----
2072	16.42	13.23	-3.18	----
2073	16.45	13.24	-3.21	----
2074	16.48	13.24	-3.24	----
2075	16.51	13.24	-3.28	----
2076	16.55	13.24	-3.31	----
2077	16.58	13.24	-3.34	----
2078	16.62	13.25	-3.37	----
2079	16.66	13.25	-3.41	----
2080	16.69	13.25	-3.44	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	14.23%	13.79%	-0.44%	1.49%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table A3 Financial Estimates for the OASDI Trust Fund Program**  
**Beginning December 2006, use the "superlative" (or "chained") CPI for COLAs, estimated to reduce the COLA by 0.22 percentage points**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.93	12.74	1.82	356
2008	10.95	12.78	1.84	372
2009	11.06	12.77	1.71	385
2010	11.17	12.79	1.62	398
2011	11.32	12.84	1.52	409
2012	11.55	12.87	1.32	417
2013	11.79	12.90	1.11	423
2014	12.05	12.91	0.86	427
2015	12.31	12.93	0.62	429
2016	12.59	12.95	0.36	429
2017	12.88	12.97	0.09	427
2018	13.17	12.98	-0.19	424
2019	13.46	13.00	-0.46	419
2020	13.77	13.02	-0.75	413
2021	14.07	13.04	-1.03	405
2022	14.36	13.06	-1.30	396
2023	14.65	13.07	-1.57	385
2024	14.93	13.09	-1.84	374
2025	15.21	13.11	-2.10	361
2026	15.48	13.12	-2.36	347
2027	15.73	13.14	-2.59	332
2028	15.96	13.15	-2.80	317
2029	16.15	13.17	-2.99	301
2030	16.34	13.18	-3.16	284
2031	16.51	13.19	-3.31	267
2032	16.65	13.20	-3.45	249
2033	16.76	13.21	-3.55	231
2034	16.85	13.22	-3.63	212
2035	16.92	13.22	-3.70	193
2036	16.97	13.23	-3.74	174
2037	17.01	13.23	-3.78	155
2038	17.03	13.23	-3.79	135
2039	17.03	13.24	-3.79	115
2040	17.03	13.24	-3.80	95
2041	17.04	13.24	-3.80	74
2042	17.04	13.24	-3.80	53
2043	17.04	13.24	-3.80	32
2044	17.04	13.24	-3.80	11
2045	17.05	13.24	-3.81	----
2046	17.06	13.25	-3.82	----
2047	17.08	13.25	-3.83	----
2048	17.09	13.25	-3.84	----
2049	17.11	13.25	-3.86	----
2050	17.14	13.25	-3.88	----
2051	17.17	13.26	-3.91	----
2052	17.21	13.26	-3.95	----
2053	17.25	13.26	-3.98	----
2054	17.29	13.27	-4.02	----
2055	17.33	13.27	-4.06	----
2056	17.38	13.27	-4.11	----
2057	17.43	13.28	-4.16	----
2058	17.48	13.28	-4.20	----
2059	17.53	13.28	-4.25	----
2060	17.58	13.29	-4.30	----
2061	17.64	13.29	-4.34	----
2062	17.69	13.29	-4.40	----
2063	17.75	13.30	-4.45	----
2064	17.81	13.30	-4.51	----
2065	17.86	13.30	-4.56	----
2066	17.92	13.31	-4.61	----
2067	17.98	13.31	-4.66	----
2068	18.03	13.32	-4.71	----
2069	18.08	13.32	-4.76	----
2070	18.12	13.32	-4.80	----
2071	18.17	13.32	-4.84	----
2072	18.21	13.33	-4.88	----
2073	18.25	13.33	-4.92	----
2074	18.29	13.33	-4.96	----
2075	18.33	13.33	-5.00	----
2076	18.38	13.34	-5.04	----
2077	18.42	13.34	-5.08	----
2078	18.46	13.34	-5.12	----
2079	18.50	13.34	-5.16	----
2080	18.55	13.35	-5.20	----

<b>Summarized Rates: OASDI</b>				Change in
		Income	Actuarial	Actuarial
	Cost Rate	Rate	Balance	Balance
2005				
-2079	15.43%	13.85%	-1.58%	0.34%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005



**Table B1 Financial Estimates for the OASDI Trust Fund Program**

*Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38 phased in 2006-2010*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	338
2007	10.94	12.74	1.80	355
2008	10.98	12.78	1.81	371
2009	11.11	12.77	1.66	383
2010	11.22	12.79	1.57	396
2011	11.37	12.84	1.47	406
2012	11.60	12.87	1.27	414
2013	11.85	12.90	1.05	419
2014	12.11	12.91	0.81	423
2015	12.36	12.93	0.57	425
2016	12.64	12.95	0.31	425
2017	12.93	12.97	0.04	423
2018	13.21	12.99	-0.23	419
2019	13.51	13.00	-0.50	414
2020	13.81	13.02	-0.79	407
2021	14.11	13.04	-1.07	399
2022	14.40	13.06	-1.34	390
2023	14.69	13.07	-1.61	379
2024	14.97	13.09	-1.88	367
2025	15.25	13.11	-2.14	354
2026	15.52	13.12	-2.40	340
2027	15.78	13.14	-2.64	325
2028	16.00	13.16	-2.85	309
2029	16.20	13.17	-3.04	293
2030	16.39	13.18	-3.21	276
2031	16.56	13.19	-3.37	259
2032	16.71	13.20	-3.50	240
2033	16.82	13.21	-3.61	222
2034	16.91	13.22	-3.69	203
2035	16.98	13.22	-3.76	184
2036	17.04	13.23	-3.81	164
2037	17.08	13.23	-3.85	144
2038	17.10	13.24	-3.86	124
2039	17.11	13.24	-3.87	104
2040	17.11	13.24	-3.87	83
2041	17.12	13.24	-3.87	62
2042	17.12	13.24	-3.88	40
2043	17.12	13.25	-3.88	19
2044	17.13	13.25	-3.88	----
2045	17.13	13.25	-3.89	----
2046	17.15	13.25	-3.90	----
2047	17.16	13.25	-3.91	----
2048	17.18	13.25	-3.92	----
2049	17.20	13.26	-3.94	----
2050	17.22	13.26	-3.96	----
2051	17.25	13.26	-3.99	----
2052	17.29	13.26	-4.03	----
2053	17.33	13.27	-4.06	----
2054	17.37	13.27	-4.10	----
2055	17.42	13.27	-4.14	----
2056	17.47	13.28	-4.19	----
2057	17.52	13.28	-4.24	----
2058	17.57	13.28	-4.29	----
2059	17.62	13.29	-4.33	----
2060	17.67	13.29	-4.38	----
2061	17.72	13.29	-4.43	----
2062	17.78	13.30	-4.48	----
2063	17.84	13.30	-4.54	----
2064	17.90	13.30	-4.59	----
2065	17.96	13.31	-4.65	----
2066	18.02	13.31	-4.70	----
2067	18.08	13.32	-4.76	----
2068	18.13	13.32	-4.81	----
2069	18.18	13.32	-4.86	----
2070	18.23	13.33	-4.90	----
2071	18.27	13.33	-4.94	----
2072	18.32	13.33	-4.99	----
2073	18.36	13.33	-5.03	----
2074	18.40	13.34	-5.07	----
2075	18.45	13.34	-5.11	----
2076	18.49	13.34	-5.15	----
2077	18.54	13.34	-5.19	----
2078	18.58	13.35	-5.23	----
2079	18.62	13.35	-5.27	----
2080	18.67	13.35	-5.32	----

Summarized Rates: OASDI			Change in
	Income	Actuarial	Actuarial
	Cost Rate	Rate	Balance
2005			
-2079	15.50%	13.85%	-1.64%
			0.28%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table B2 Financial Estimates for the OASDI Trust Fund Program**  
*Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40 phased in 2006-2014*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	338
2007	10.94	12.74	1.80	355
2008	10.98	12.78	1.81	371
2009	11.11	12.77	1.66	383
2010	11.22	12.79	1.57	396
2011	11.37	12.84	1.47	406
2012	11.60	12.87	1.27	414
2013	11.84	12.90	1.06	420
2014	12.09	12.91	0.82	423
2015	12.34	12.93	0.59	426
2016	12.60	12.95	0.35	426
2017	12.87	12.97	0.09	425
2018	13.14	12.98	-0.16	422
2019	13.42	13.00	-0.42	418
2020	13.71	13.02	-0.69	412
2021	13.99	13.03	-0.95	405
2022	14.27	13.05	-1.22	397
2023	14.54	13.07	-1.47	387
2024	14.81	13.08	-1.73	377
2025	15.08	13.10	-1.98	365
2026	15.34	13.12	-2.23	352
2027	15.58	13.13	-2.45	338
2028	15.80	13.14	-2.65	323
2029	15.99	13.16	-2.83	308
2030	16.17	13.17	-3.00	292
2031	16.33	13.18	-3.15	276
2032	16.47	13.19	-3.28	259
2033	16.58	13.20	-3.38	241
2034	16.66	13.21	-3.45	224
2035	16.72	13.21	-3.51	206
2036	16.78	13.22	-3.56	188
2037	16.81	13.22	-3.59	170
2038	16.83	13.22	-3.61	151
2039	16.83	13.22	-3.61	132
2040	16.83	13.23	-3.61	113
2041	16.83	13.23	-3.61	93
2042	16.84	13.23	-3.61	74
2043	16.84	13.23	-3.61	54
2044	16.84	13.23	-3.61	33
2045	16.84	13.23	-3.61	13
2046	16.86	13.23	-3.62	----
2047	16.87	13.24	-3.63	----
2048	16.88	13.24	-3.65	----
2049	16.90	13.24	-3.66	----
2050	16.93	13.24	-3.68	----
2051	16.96	13.24	-3.71	----
2052	16.99	13.25	-3.75	----
2053	17.03	13.25	-3.78	----
2054	17.07	13.25	-3.82	----
2055	17.11	13.26	-3.86	----
2056	17.16	13.26	-3.90	----
2057	17.21	13.26	-3.95	----
2058	17.27	13.27	-4.00	----
2059	17.31	13.27	-4.04	----
2060	17.36	13.27	-4.09	----
2061	17.42	13.28	-4.14	----
2062	17.47	13.28	-4.19	----
2063	17.53	13.28	-4.25	----
2064	17.59	13.29	-4.30	----
2065	17.65	13.29	-4.35	----
2066	17.70	13.30	-4.41	----
2067	17.76	13.30	-4.46	----
2068	17.82	13.30	-4.51	----
2069	17.87	13.31	-4.56	----
2070	17.91	13.31	-4.60	----
2071	17.96	13.31	-4.65	----
2072	18.00	13.31	-4.69	----
2073	18.05	13.32	-4.73	----
2074	18.09	13.32	-4.77	----
2075	18.13	13.32	-4.81	----
2076	18.17	13.32	-4.85	----
2077	18.22	13.33	-4.89	----
2078	18.26	13.33	-4.93	----
2079	18.30	13.33	-4.97	----
2080	18.35	13.34	-5.01	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.31%	13.84%	-1.46%	0.46%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005

**Table B3 Financial Estimates for the OASDI Trust Fund Program**

*From 2006-2036, multiply the 32 and 15 percent formula factors by 0.987, reducing the factors to 21 percent and 10 percent, respectively, for new eligibles in 2035 and later*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	338
2007	10.94	12.74	1.80	355
2008	10.97	12.78	1.81	371
2009	11.10	12.77	1.67	384
2010	11.21	12.79	1.59	396
2011	11.35	12.84	1.49	407
2012	11.57	12.87	1.30	415
2013	11.79	12.90	1.10	422
2014	12.03	12.91	0.88	427
2015	12.26	12.93	0.67	430
2016	12.50	12.94	0.45	432
2017	12.74	12.96	0.22	432
2018	12.98	12.98	-0.01	431
2019	13.22	12.99	-0.23	429
2020	13.47	13.01	-0.46	426
2021	13.70	13.02	-0.68	422
2022	13.93	13.04	-0.89	417
2023	14.15	13.05	-1.09	410
2024	14.36	13.06	-1.29	403
2025	14.56	13.08	-1.48	395
2026	14.76	13.09	-1.67	387
2027	14.93	13.10	-1.82	377
2028	15.07	13.11	-1.96	368
2029	15.19	13.12	-2.07	358
2030	15.29	13.13	-2.16	348
2031	15.37	13.14	-2.24	338
2032	15.43	13.14	-2.29	328
2033	15.46	13.15	-2.32	318
2034	15.47	13.15	-2.32	308
2035	15.45	13.15	-2.30	298
2036	15.43	13.15	-2.27	288
2037	15.38	13.15	-2.23	279
2038	15.33	13.15	-2.18	270
2039	15.26	13.15	-2.11	261
2040	15.19	13.15	-2.04	253
2041	15.12	13.15	-1.98	244
2042	15.06	13.14	-1.92	236
2043	15.00	13.14	-1.86	228
2044	14.95	13.14	-1.81	220
2045	14.90	13.14	-1.76	212
2046	14.86	13.14	-1.72	205
2047	14.82	13.14	-1.68	197
2048	14.79	13.13	-1.65	189
2049	14.76	13.13	-1.63	182
2050	14.75	13.13	-1.61	174
2051	14.74	13.13	-1.60	166
2052	14.74	13.14	-1.60	158
2053	14.74	13.14	-1.60	150
2054	14.75	13.14	-1.61	141
2055	14.76	13.14	-1.62	133
2056	14.78	13.14	-1.64	124
2057	14.81	13.14	-1.66	115
2058	14.83	13.14	-1.69	105
2059	14.86	13.15	-1.71	95
2060	14.89	13.15	-1.74	85
2061	14.92	13.15	-1.77	75
2062	14.96	13.15	-1.80	64
2063	15.00	13.16	-1.84	53
2064	15.04	13.16	-1.88	42
2065	15.08	13.16	-1.92	30
2066	15.13	13.16	-1.96	18
2067	15.17	13.17	-2.01	5
2068	15.21	13.17	-2.04	----
2069	15.25	13.17	-2.08	----
2070	15.29	13.18	-2.11	----
2071	15.33	13.18	-2.15	----
2072	15.36	13.18	-2.18	----
2073	15.40	13.18	-2.21	----
2074	15.43	13.18	-2.24	----
2075	15.46	13.19	-2.28	----
2076	15.50	13.19	-2.31	----
2077	15.53	13.19	-2.34	----
2078	15.57	13.19	-2.38	----
2079	15.61	13.20	-2.41	----
2080	15.64	13.20	-2.45	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	14.11%	13.79%	-0.32%	1.60%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table B4 Financial Estimates for the OASDI Trust Fund Program**

**Reduce benefits across the board by 3 percent for those newly eligible for benefits in 2006 and later**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	10.99	12.73	1.74	338
2007	10.93	12.74	1.81	356
2008	10.96	12.78	1.83	371
2009	11.08	12.77	1.69	385
2010	11.18	12.79	1.61	398
2011	11.33	12.84	1.51	409
2012	11.55	12.87	1.32	417
2013	11.79	12.90	1.11	423
2014	12.04	12.91	0.87	427
2015	12.30	12.93	0.63	430
2016	12.57	12.95	0.38	430
2017	12.85	12.97	0.11	428
2018	13.14	12.98	-0.15	425
2019	13.43	13.00	-0.42	421
2020	13.73	13.02	-0.71	415
2021	14.02	13.04	-0.98	407
2022	14.31	13.06	-1.26	398
2023	14.59	13.07	-1.52	388
2024	14.88	13.09	-1.79	377
2025	15.15	13.10	-2.05	365
2026	15.42	13.12	-2.30	351
2027	15.67	13.14	-2.54	336
2028	15.90	13.15	-2.75	321
2029	16.10	13.16	-2.93	305
2030	16.28	13.18	-3.10	289
2031	16.45	13.19	-3.26	272
2032	16.60	13.20	-3.40	254
2033	16.71	13.21	-3.51	237
2034	16.80	13.21	-3.59	218
2035	16.87	13.22	-3.65	200
2036	16.93	13.23	-3.70	181
2037	16.97	13.23	-3.74	162
2038	16.99	13.23	-3.76	142
2039	17.00	13.24	-3.76	123
2040	17.00	13.24	-3.77	102
2041	17.01	13.24	-3.77	82
2042	17.01	13.24	-3.77	61
2043	17.02	13.24	-3.77	40
2044	17.02	13.24	-3.78	19
2045	17.03	13.24	-3.78	----
2046	17.04	13.25	-3.79	----
2047	17.06	13.25	-3.81	----
2048	17.07	13.25	-3.82	----
2049	17.09	13.25	-3.84	----
2050	17.12	13.25	-3.86	----
2051	17.15	13.26	-3.89	----
2052	17.18	13.26	-3.93	----
2053	17.22	13.26	-3.96	----
2054	17.27	13.27	-4.00	----
2055	17.31	13.27	-4.04	----
2056	17.36	13.27	-4.09	----
2057	17.41	13.28	-4.14	----
2058	17.46	13.28	-4.18	----
2059	17.51	13.28	-4.23	----
2060	17.56	13.29	-4.28	----
2061	17.62	13.29	-4.33	----
2062	17.67	13.29	-4.38	----
2063	17.73	13.30	-4.43	----
2064	17.79	13.30	-4.49	----
2065	17.85	13.30	-4.54	----
2066	17.91	13.31	-4.60	----
2067	17.96	13.31	-4.65	----
2068	18.02	13.32	-4.70	----
2069	18.07	13.32	-4.75	----
2070	18.12	13.32	-4.79	----
2071	18.16	13.32	-4.84	----
2072	18.21	13.33	-4.88	----
2073	18.25	13.33	-4.92	----
2074	18.29	13.33	-4.96	----
2075	18.33	13.34	-5.00	----
2076	18.38	13.34	-5.04	----
2077	18.42	13.34	-5.08	----
2078	18.46	13.34	-5.12	----
2079	18.51	13.35	-5.16	----
2080	18.55	13.35	-5.20	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.41%	13.85%	-1.56%	0.37%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table B5 Financial Estimates for the OASDI Trust Fund Program**

**Reduce benefits across the board by 5 percent for those newly eligible for benefits in 2006 and later**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	10.99	12.73	1.74	338
2007	10.92	12.74	1.82	356
2008	10.93	12.78	1.85	372
2009	11.04	12.77	1.73	386
2010	11.13	12.79	1.66	400
2011	11.26	12.84	1.57	412
2012	11.47	12.87	1.40	421
2013	11.69	12.89	1.20	429
2014	11.93	12.91	0.98	434
2015	12.17	12.92	0.76	438
2016	12.43	12.94	0.52	440
2017	12.69	12.96	0.27	440
2018	12.96	12.98	0.01	438
2019	13.24	12.99	-0.25	435
2020	13.53	13.01	-0.51	430
2021	13.81	13.03	-0.78	424
2022	14.08	13.04	-1.04	417
2023	14.36	13.06	-1.29	408
2024	14.62	13.08	-1.55	398
2025	14.89	13.09	-1.80	387
2026	15.15	13.11	-2.04	375
2027	15.39	13.12	-2.27	362
2028	15.61	13.14	-2.47	349
2029	15.80	13.15	-2.65	335
2030	15.97	13.16	-2.81	320
2031	16.14	13.17	-2.96	305
2032	16.28	13.18	-3.09	289
2033	16.39	13.19	-3.19	273
2034	16.47	13.20	-3.27	256
2035	16.54	13.20	-3.33	240
2036	16.59	13.21	-3.38	223
2037	16.63	13.21	-3.42	206
2038	16.65	13.22	-3.43	188
2039	16.65	13.22	-3.44	171
2040	16.66	13.22	-3.44	153
2041	16.66	13.22	-3.44	135
2042	16.67	13.22	-3.44	116
2043	16.67	13.22	-3.45	98
2044	16.67	13.23	-3.45	79
2045	16.68	13.23	-3.45	60
2046	16.69	13.23	-3.46	40
2047	16.71	13.23	-3.48	20
2048	16.72	13.23	-3.49	----
2049	16.74	13.23	-3.51	----
2050	16.77	13.24	-3.53	----
2051	16.80	13.24	-3.56	----
2052	16.83	13.24	-3.59	----
2053	16.87	13.24	-3.63	----
2054	16.91	13.25	-3.66	----
2055	16.95	13.25	-3.70	----
2056	17.00	13.25	-3.75	----
2057	17.05	13.26	-3.80	----
2058	17.10	13.26	-3.84	----
2059	17.15	13.26	-3.89	----
2060	17.20	13.27	-3.93	----
2061	17.25	13.27	-3.98	----
2062	17.31	13.28	-4.03	----
2063	17.37	13.28	-4.09	----
2064	17.42	13.28	-4.14	----
2065	17.48	13.29	-4.19	----
2066	17.54	13.29	-4.25	----
2067	17.59	13.29	-4.30	----
2068	17.65	13.30	-4.35	----
2069	17.70	13.30	-4.40	----
2070	17.74	13.30	-4.44	----
2071	17.79	13.31	-4.48	----
2072	17.83	13.31	-4.52	----
2073	17.87	13.31	-4.56	----
2074	17.91	13.31	-4.60	----
2075	17.95	13.32	-4.64	----
2076	18.00	13.32	-4.68	----
2077	18.04	13.32	-4.72	----
2078	18.08	13.32	-4.76	----
2079	18.13	13.33	-4.80	----
2080	18.17	13.33	-4.84	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.15%	13.84%	-1.31%	0.61%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005

**Table B6 Financial Estimates for the OASDI Trust Fund Program**  
*Reduce PIA formula factors by real wage growth (i.e., "CPI-index" the formula factors), for those newly eligible for OASDI benefits in 2012 and later*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.92	12.90	0.98	415
2014	12.19	12.92	0.73	418
2015	12.44	12.94	0.50	419
2016	12.70	12.95	0.25	419
2017	12.97	12.97	0.00	418
2018	13.22	12.99	-0.23	415
2019	13.47	13.00	-0.47	411
2020	13.72	13.02	-0.70	406
2021	13.96	13.04	-0.92	400
2022	14.18	13.05	-1.13	394
2023	14.39	13.06	-1.33	386
2024	14.59	13.08	-1.52	378
2025	14.79	13.09	-1.70	369
2026	14.96	13.10	-1.86	360
2027	15.11	13.11	-2.00	350
2028	15.23	13.12	-2.11	339
2029	15.32	13.13	-2.19	329
2030	15.40	13.14	-2.26	319
2031	15.45	13.14	-2.30	309
2032	15.47	13.15	-2.33	298
2033	15.46	13.15	-2.32	288
2034	15.43	13.15	-2.28	278
2035	15.37	13.15	-2.22	269
2036	15.30	13.15	-2.15	260
2037	15.21	13.15	-2.07	252
2038	15.10	13.14	-1.96	244
2039	14.98	13.14	-1.84	237
2040	14.85	13.13	-1.72	230
2041	14.72	13.13	-1.59	225
2042	14.59	13.12	-1.46	219
2043	14.45	13.12	-1.33	215
2044	14.31	13.11	-1.20	211
2045	14.18	13.11	-1.07	208
2046	14.04	13.10	-0.94	206
2047	13.91	13.09	-0.82	204
2048	13.78	13.09	-0.69	204
2049	13.66	13.08	-0.57	204
2050	13.53	13.08	-0.46	205
2051	13.42	13.07	-0.34	207
2052	13.30	13.07	-0.23	209
2053	13.19	13.06	-0.13	213
2054	13.08	13.06	-0.02	217
2055	12.98	13.05	0.08	222
2056	12.88	13.05	0.17	228
2057	12.78	13.04	0.27	235
2058	12.68	13.04	0.36	243
2059	12.58	13.04	0.45	251
2060	12.49	13.03	0.54	261
2061	12.40	13.03	0.63	272
2062	12.31	13.02	0.72	283
2063	12.22	13.02	0.80	296
2064	12.13	13.02	0.88	309
2065	12.05	13.01	0.97	324
2066	11.96	13.01	1.05	340
2067	11.88	13.00	1.13	356
2068	11.79	13.00	1.21	374
2069	11.70	13.00	1.29	394
2070	11.61	12.99	1.38	414
2071	11.52	12.99	1.47	436
2072	11.43	12.98	1.55	460
2073	11.34	12.98	1.64	484
2074	11.25	12.98	1.72	511
2075	11.16	12.97	1.81	539
2076	11.07	12.97	1.89	568
2077	10.99	12.96	1.98	600
2078	10.90	12.96	2.06	633
2079	10.81	12.95	2.14	667
2080	10.72	12.95	2.23	704

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	13.29%	13.75%	0.45%	2.38%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005

**Table B7 Financial Estimates for the OASDI Trust Fund Program**

*Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.*

Expressed as a percentage of taxable payroll

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund
				Ratio 1-1-year
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.98	415
2014	12.20	12.92	0.72	418
2015	12.46	12.94	0.48	419
2016	12.73	12.95	0.22	418
2017	13.01	12.97	-0.04	416
2018	13.29	12.99	-0.30	412
2019	13.56	13.01	-0.55	407
2020	13.83	13.02	-0.81	401
2021	14.10	13.04	-1.05	394
2022	14.35	13.06	-1.29	386
2023	14.59	13.07	-1.52	377
2024	14.83	13.09	-1.74	366
2025	15.06	13.10	-1.96	355
2026	15.28	13.11	-2.17	343
2027	15.47	13.13	-2.35	331
2028	15.64	13.14	-2.50	317
2029	15.78	13.15	-2.63	304
2030	15.90	13.16	-2.74	290
2031	16.00	13.17	-2.83	276
2032	16.07	13.17	-2.90	262
2033	16.12	13.18	-2.94	247
2034	16.13	13.18	-2.95	233
2035	16.13	13.18	-2.95	219
2036	16.11	13.19	-2.93	204
2037	16.08	13.19	-2.89	190
2038	16.02	13.18	-2.84	176
2039	15.96	13.18	-2.77	161
2040	15.88	13.18	-2.70	147
2041	15.81	13.18	-2.63	133
2042	15.73	13.18	-2.56	120
2043	15.66	13.17	-2.48	106
2044	15.58	13.17	-2.41	92
2045	15.51	13.17	-2.34	79
2046	15.44	13.16	-2.27	65
2047	15.37	13.16	-2.20	52
2048	15.30	13.16	-2.14	39
2049	15.23	13.16	-2.08	26
2050	15.18	13.16	-2.02	13
2051	15.12	13.15	-1.97	----
2052	15.07	13.15	-1.92	----
2053	15.03	13.15	-1.88	----
2054	14.98	13.15	-1.83	----
2055	14.94	13.15	-1.79	----
2056	14.90	13.15	-1.76	----
2057	14.87	13.15	-1.73	----
2058	14.84	13.14	-1.69	----
2059	14.80	13.14	-1.66	----
2060	14.77	13.14	-1.63	----
2061	14.74	13.14	-1.60	----
2062	14.71	13.14	-1.57	----
2063	14.69	13.14	-1.55	----
2064	14.66	13.14	-1.52	----
2065	14.64	13.14	-1.50	----
2066	14.61	13.14	-1.48	----
2067	14.59	13.14	-1.45	----
2068	14.56	13.14	-1.43	----
2069	14.53	13.14	-1.40	----
2070	14.50	13.13	-1.37	----
2071	14.47	13.13	-1.34	----
2072	14.44	13.13	-1.31	----
2073	14.40	13.13	-1.27	----
2074	14.37	13.13	-1.24	----
2075	14.33	13.13	-1.21	----
2076	14.30	13.13	-1.18	----
2077	14.27	13.12	-1.15	----
2078	14.24	13.12	-1.12	----
2079	14.21	13.12	-1.09	----
2080	14.18	13.12	-1.06	----

Summarized Rates: OASDI				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	14.29%	13.80%	-0.50%	1.43%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table B8 Financial Estimates for the OASDI Trust Fund Program**

*Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 40th percentile of earners. Maintain current-law benefits for earners at the 40th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.98	415
2014	12.20	12.92	0.72	418
2015	12.46	12.94	0.47	419
2016	12.74	12.96	0.21	418
2017	13.02	12.97	-0.05	415
2018	13.30	12.99	-0.31	411
2019	13.58	13.01	-0.57	406
2020	13.86	13.03	-0.83	400
2021	14.13	13.04	-1.09	393
2022	14.39	13.06	-1.33	384
2023	14.64	13.07	-1.57	374
2024	14.89	13.09	-1.80	364
2025	15.13	13.10	-2.02	352
2026	15.36	13.12	-2.24	339
2027	15.56	13.13	-2.43	326
2028	15.74	13.14	-2.59	312
2029	15.89	13.15	-2.73	298
2030	16.02	13.16	-2.85	284
2031	16.13	13.17	-2.96	269
2032	16.22	13.18	-3.04	254
2033	16.28	13.19	-3.09	238
2034	16.30	13.19	-3.11	223
2035	16.31	13.19	-3.12	207
2036	16.31	13.19	-3.11	192
2037	16.28	13.20	-3.09	176
2038	16.24	13.20	-3.05	160
2039	16.19	13.19	-2.99	145
2040	16.13	13.19	-2.93	129
2041	16.06	13.19	-2.87	114
2042	16.00	13.19	-2.81	98
2043	15.94	13.19	-2.75	82
2044	15.87	13.18	-2.69	67
2045	15.81	13.18	-2.63	51
2046	15.76	13.18	-2.58	36
2047	15.70	13.18	-2.52	20
2048	15.65	13.18	-2.47	5
2049	15.60	13.18	-2.42	----
2050	15.55	13.17	-2.38	----
2051	15.51	13.17	-2.34	----
2052	15.48	13.17	-2.31	----
2053	15.45	13.17	-2.28	----
2054	15.42	13.17	-2.25	----
2055	15.39	13.17	-2.22	----
2056	15.37	13.17	-2.20	----
2057	15.35	13.17	-2.18	----
2058	15.33	13.17	-2.16	----
2059	15.31	13.17	-2.14	----
2060	15.29	13.17	-2.12	----
2061	15.27	13.17	-2.10	----
2062	15.26	13.17	-2.09	----
2063	15.25	13.17	-2.08	----
2064	15.24	13.17	-2.07	----
2065	15.22	13.17	-2.06	----
2066	15.21	13.17	-2.05	----
2067	15.20	13.17	-2.04	----
2068	15.19	13.17	-2.02	----
2069	15.17	13.17	-2.01	----
2070	15.15	13.17	-1.99	----
2071	15.13	13.17	-1.97	----
2072	15.11	13.17	-1.95	----
2073	15.09	13.16	-1.93	----
2074	15.07	13.16	-1.91	----
2075	15.05	13.16	-1.89	----
2076	15.03	13.16	-1.87	----
2077	15.01	13.16	-1.85	----
2078	14.99	13.16	-1.83	----
2079	14.98	13.16	-1.81	----
2080	14.96	13.16	-1.80	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	14.52%	13.81%	-0.72%	1.21%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005



**Table B9 Financial Estimates for the OASDI Trust Fund Program**

*Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 50th percentile of earners. Maintain current-law benefits for earners at the 50th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.98	415
2014	12.20	12.92	0.72	418
2015	12.47	12.94	0.47	418
2016	12.75	12.96	0.21	417
2017	13.03	12.97	-0.06	415
2018	13.32	12.99	-0.33	411
2019	13.60	13.01	-0.59	405
2020	13.89	13.03	-0.86	399
2021	14.16	13.04	-1.12	391
2022	14.44	13.06	-1.38	382
2023	14.70	13.08	-1.62	372
2024	14.95	13.09	-1.86	361
2025	15.20	13.11	-2.09	348
2026	15.44	13.12	-2.32	335
2027	15.66	13.14	-2.52	321
2028	15.84	13.15	-2.69	307
2029	16.00	13.16	-2.84	292
2030	16.15	13.17	-2.98	277
2031	16.27	13.18	-3.09	261
2032	16.37	13.19	-3.19	245
2033	16.44	13.19	-3.25	228
2034	16.48	13.20	-3.29	212
2035	16.51	13.20	-3.30	195
2036	16.51	13.20	-3.31	178
2037	16.50	13.21	-3.30	161
2038	16.47	13.21	-3.27	144
2039	16.43	13.21	-3.22	127
2040	16.38	13.21	-3.18	110
2041	16.34	13.20	-3.13	93
2042	16.29	13.20	-3.09	76
2043	16.24	13.20	-3.04	58
2044	16.19	13.20	-2.99	41
2045	16.14	13.20	-2.94	23
2046	16.10	13.20	-2.90	5
2047	16.06	13.20	-2.86	----
2048	16.02	13.20	-2.82	----
2049	15.98	13.19	-2.79	----
2050	15.95	13.19	-2.76	----
2051	15.93	13.19	-2.73	----
2052	15.91	13.19	-2.71	----
2053	15.89	13.19	-2.70	----
2054	15.87	13.19	-2.68	----
2055	15.86	13.19	-2.67	----
2056	15.85	13.19	-2.66	----
2057	15.85	13.19	-2.65	----
2058	15.84	13.19	-2.65	----
2059	15.84	13.20	-2.64	----
2060	15.83	13.20	-2.64	----
2061	15.83	13.20	-2.63	----
2062	15.83	13.20	-2.63	----
2063	15.83	13.20	-2.63	----
2064	15.84	13.20	-2.64	----
2065	15.84	13.20	-2.64	----
2066	15.85	13.20	-2.65	----
2067	15.86	13.20	-2.66	----
2068	15.87	13.20	-2.66	----
2069	15.87	13.20	-2.67	----
2070	15.88	13.20	-2.67	----
2071	15.88	13.20	-2.68	----
2072	15.89	13.21	-2.69	----
2073	15.90	13.21	-2.70	----
2074	15.91	13.21	-2.70	----
2075	15.92	13.21	-2.72	----
2076	15.94	13.21	-2.73	----
2077	15.95	13.21	-2.74	----
2078	15.97	13.21	-2.76	----
2079	15.99	13.21	-2.78	----
2080	16.01	13.21	-2.80	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005	14.77%	13.82%	-0.96%	0.97%
-2079				

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table B10 Financial Estimates for the OASDI Trust Fund Program**

*Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 60th percentile of earners. Maintain current-law benefits for earners at the 60th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.*

Expressed as a percentage of taxable payroll

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund
				Ratio 1-1-year
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.97	415
2014	12.20	12.92	0.72	417
2015	12.47	12.94	0.47	418
2016	12.76	12.96	0.20	417
2017	13.05	12.97	-0.07	414
2018	13.34	12.99	-0.34	410
2019	13.62	13.01	-0.61	404
2020	13.92	13.03	-0.89	397
2021	14.21	13.05	-1.16	389
2022	14.48	13.06	-1.42	380
2023	14.75	13.08	-1.68	369
2024	15.02	13.09	-1.93	357
2025	15.28	13.11	-2.17	345
2026	15.53	13.13	-2.41	331
2027	15.76	13.14	-2.62	316
2028	15.96	13.15	-2.81	301
2029	16.13	13.17	-2.97	285
2030	16.29	13.18	-3.11	269
2031	16.43	13.19	-3.24	252
2032	16.54	13.20	-3.35	235
2033	16.63	13.20	-3.42	218
2034	16.68	13.21	-3.47	200
2035	16.72	13.21	-3.50	182
2036	16.74	13.22	-3.52	164
2037	16.74	13.22	-3.52	146
2038	16.73	13.22	-3.51	127
2039	16.70	13.22	-3.48	109
2040	16.66	13.22	-3.44	90
2041	16.63	13.22	-3.41	71
2042	16.60	13.22	-3.38	52
2043	16.56	13.22	-3.34	33
2044	16.52	13.22	-3.31	13
2045	16.49	13.22	-3.28	----
2046	16.46	13.22	-3.25	----
2047	16.44	13.22	-3.22	----
2048	16.41	13.22	-3.20	----
2049	16.39	13.22	-3.18	----
2050	16.38	13.22	-3.16	----
2051	16.37	13.22	-3.15	----
2052	16.37	13.22	-3.15	----
2053	16.37	13.22	-3.15	----
2054	16.37	13.22	-3.15	----
2055	16.38	13.22	-3.16	----
2056	16.40	13.22	-3.17	----
2057	16.41	13.22	-3.19	----
2058	16.44	13.22	-3.21	----
2059	16.46	13.23	-3.23	----
2060	16.48	13.23	-3.25	----
2061	16.51	13.23	-3.28	----
2062	16.54	13.23	-3.31	----
2063	16.58	13.24	-3.34	----
2064	16.62	13.24	-3.38	----
2065	16.65	13.24	-3.41	----
2066	16.70	13.24	-3.45	----
2067	16.74	13.25	-3.49	----
2068	16.77	13.25	-3.53	----
2069	16.81	13.25	-3.56	----
2070	16.84	13.25	-3.59	----
2071	16.88	13.26	-3.62	----
2072	16.91	13.26	-3.65	----
2073	16.94	13.26	-3.68	----
2074	16.98	13.26	-3.71	----
2075	17.01	13.26	-3.75	----
2076	17.05	13.27	-3.78	----
2077	17.08	13.27	-3.81	----
2078	17.12	13.27	-3.85	----
2079	17.16	13.27	-3.88	----
2080	17.20	13.28	-3.92	----

Summarized Rates: OASDI				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.07%	13.83%	-1.24%	0.68%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table C1 Financial Estimates for the OASDI Trust Fund Program**

*Eliminate the hiatus in the normal retirement age (speed up the increase to age 67)*

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	338	4,985	4,985	0.0%
2007	10.94	12.74	1.80	355	5,244	5,244	0.0%
2008	10.95	12.78	1.83	371	5,512	5,511	0.0%
2009	11.06	12.77	1.71	385	5,785	5,784	0.0%
2010	11.14	12.79	1.65	399	6,068	6,065	0.0%
2011	11.27	12.84	1.57	411	6,358	6,354	0.1%
2012	11.47	12.86	1.39	420	6,650	6,646	0.1%
2013	11.69	12.89	1.20	428	6,951	6,946	0.1%
2014	11.93	12.90	0.97	433	7,264	7,258	0.1%
2015	12.18	12.92	0.75	437	7,590	7,583	0.1%
2016	12.42	12.94	0.52	439	7,927	7,919	0.1%
2017	12.70	12.95	0.26	438	8,276	8,268	0.1%
2018	12.99	12.97	-0.02	436	8,638	8,630	0.1%
2019	13.29	12.99	-0.30	432	9,013	9,005	0.1%
2020	13.60	13.01	-0.59	426	9,399	9,391	0.1%
2021	13.93	13.03	-0.90	418	9,800	9,794	0.1%
2022	14.25	13.05	-1.20	409	10,214	10,209	0.1%
2023	14.57	13.07	-1.50	398	10,644	10,640	0.0%
2024	14.89	13.09	-1.80	386	11,088	11,085	0.0%
2025	15.20	13.11	-2.10	373	11,547	11,545	0.0%
2026	15.52	13.12	-2.39	358	12,025	12,024	0.0%
2027	15.81	13.14	-2.67	342	12,528	12,527	0.0%
2028	16.07	13.16	-2.91	325	13,054	13,054	0.0%
2029	16.30	13.17	-3.12	308	13,599	13,599	0.0%
2030	16.51	13.19	-3.32	291	14,166	14,166	0.0%
2031	16.70	13.20	-3.50	272	14,758	14,758	0.0%
2032	16.87	13.21	-3.66	253	15,381	15,381	0.0%
2033	17.01	13.22	-3.78	234	16,033	16,033	0.0%
2034	17.11	13.23	-3.88	214	16,714	16,714	0.0%
2035	17.20	13.24	-3.97	194	17,418	17,418	0.0%
2036	17.28	13.24	-4.03	174	18,153	18,153	0.0%
2037	17.33	13.25	-4.08	153	18,923	18,923	0.0%
2038	17.37	13.25	-4.12	131	19,728	19,728	0.0%
2039	17.39	13.25	-4.14	110	20,569	20,569	0.0%
2040	17.41	13.26	-4.15	88	21,442	21,442	0.0%
2041	17.43	13.26	-4.17	66	22,353	22,353	0.0%
2042	17.44	13.26	-4.18	43	23,302	23,302	0.0%
2043	17.46	13.26	-4.20	20	24,292	24,292	0.0%
2044	17.47	13.26	-4.21	----	25,321	25,321	0.0%
2045	17.49	13.27	-4.23	----	26,386	26,386	0.0%
2046	17.52	13.27	-4.25	----	27,491	27,491	0.0%
2047	17.54	13.27	-4.27	----	28,642	28,642	0.0%
2048	17.57	13.27	-4.29	----	29,842	29,842	0.0%
2049	17.59	13.28	-4.32	----	31,085	31,085	0.0%
2050	17.62	13.28	-4.35	----	32,374	32,374	0.0%
2051	17.66	13.28	-4.38	----	33,719	33,719	0.0%
2052	17.70	13.29	-4.42	----	35,120	35,120	0.0%
2053	17.75	13.29	-4.46	----	36,579	36,579	0.0%
2054	17.79	13.29	-4.50	----	38,101	38,101	0.0%
2055	17.84	13.29	-4.54	----	39,682	39,682	0.0%
2056	17.89	13.30	-4.59	----	41,324	41,324	0.0%
2057	17.95	13.30	-4.64	----	43,036	43,036	0.0%
2058	18.00	13.31	-4.69	----	44,817	44,817	0.0%
2059	18.05	13.31	-4.74	----	46,670	46,670	0.0%
2060	18.10	13.31	-4.79	----	48,600	48,600	0.0%
2061	18.16	13.32	-4.84	----	50,605	50,605	0.0%
2062	18.22	13.32	-4.90	----	52,699	52,699	0.0%
2063	18.28	13.32	-4.95	----	54,883	54,883	0.0%
2064	18.34	13.33	-5.01	----	57,155	57,155	0.0%
2065	18.40	13.33	-5.07	----	59,520	59,520	0.0%
2066	18.46	13.34	-5.12	----	61,964	61,964	0.0%
2067	18.52	13.34	-5.18	----	64,511	64,511	0.0%
2068	18.57	13.34	-5.23	----	67,183	67,183	0.0%
2069	18.63	13.35	-5.28	----	69,970	69,970	0.0%
2070	18.67	13.35	-5.32	----	72,868	72,868	0.0%
2071	18.72	13.35	-5.37	----	75,881	75,881	0.0%
2072	18.77	13.36	-5.41	----	79,015	79,015	0.0%
2073	18.81	13.36	-5.45	----	82,282	82,282	0.0%
2074	18.85	13.36	-5.49	----	85,685	85,685	0.0%
2075	18.90	13.36	-5.53	----	89,221	89,221	0.0%
2076	18.94	13.37	-5.58	----	92,900	92,900	0.0%
2077	18.99	13.37	-5.62	----	96,727	96,727	0.0%
2078	19.03	13.37	-5.66	----	100,711	100,711	0.0%
2079	19.08	13.37	-5.70	----	104,859	104,859	0.0%
2080	19.12	13.38	-5.75	----	109,174	109,174	0.0%

Summarized Rates: OASDI				Change in
Year	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.64%	13.86%	-1.78%	0.14%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table C2 Financial Estimates for the OASDI Trust Fund Program**

*Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and index the NRA by 1 month every 2 years until the NRA reaches age 68*

Expressed as a percentage of taxable payroll				OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law	
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	337	4,985	4,985	0.0%
2007	10.93	12.74	1.81	355	5,244	5,244	0.0%
2008	10.95	12.78	1.84	372	5,512	5,511	0.0%
2009	11.05	12.77	1.72	386	5,785	5,784	0.0%
2010	11.14	12.79	1.65	399	6,068	6,065	0.0%
2011	11.27	12.84	1.57	411	6,358	6,354	0.1%
2012	11.48	12.86	1.39	420	6,650	6,646	0.1%
2013	11.69	12.89	1.20	428	6,952	6,946	0.1%
2014	11.93	12.90	0.98	433	7,265	7,258	0.1%
2015	12.15	12.92	0.77	437	7,591	7,583	0.1%
2016	12.38	12.94	0.56	440	7,927	7,919	0.1%
2017	12.63	12.95	0.32	441	8,277	8,268	0.1%
2018	12.91	12.97	0.06	440	8,639	8,630	0.1%
2019	13.19	12.99	-0.20	437	9,015	9,005	0.1%
2020	13.49	13.00	-0.48	432	9,401	9,391	0.1%
2021	13.80	13.02	-0.77	425	9,803	9,794	0.1%
2022	14.10	13.04	-1.06	417	10,217	10,209	0.1%
2023	14.40	13.06	-1.34	408	10,648	10,640	0.1%
2024	14.70	13.08	-1.62	397	11,093	11,085	0.1%
2025	14.99	13.09	-1.89	385	11,553	11,545	0.1%
2026	15.28	13.11	-2.17	372	12,032	12,024	0.1%
2027	15.54	13.13	-2.41	357	12,536	12,527	0.1%
2028	15.77	13.14	-2.63	343	13,063	13,054	0.1%
2029	15.98	13.16	-2.82	327	13,609	13,599	0.1%
2030	16.16	13.17	-2.99	312	14,176	14,166	0.1%
2031	16.33	13.18	-3.15	295	14,770	14,758	0.1%
2032	16.47	13.19	-3.28	279	15,393	15,381	0.1%
2033	16.58	13.20	-3.38	262	16,047	16,033	0.1%
2034	16.66	13.20	-3.45	244	16,728	16,714	0.1%
2035	16.72	13.21	-3.52	227	17,434	17,418	0.1%
2036	16.78	13.21	-3.57	209	18,170	18,153	0.1%
2037	16.82	13.22	-3.60	191	18,941	18,923	0.1%
2038	16.83	13.22	-3.61	172	19,747	19,728	0.1%
2039	16.83	13.22	-3.61	154	20,588	20,569	0.1%
2040	16.83	13.22	-3.61	135	21,463	21,442	0.1%
2041	16.83	13.22	-3.60	116	22,374	22,353	0.1%
2042	16.83	13.23	-3.60	96	23,325	23,302	0.1%
2043	16.83	13.23	-3.60	77	24,316	24,292	0.1%
2044	16.83	13.23	-3.60	57	25,346	25,321	0.1%
2045	16.83	13.23	-3.60	36	26,412	26,386	0.1%
2046	16.84	13.23	-3.61	16	27,519	27,491	0.1%
2047	16.86	13.23	-3.62	----	28,672	28,642	0.1%
2048	16.87	13.23	-3.63	----	29,872	29,842	0.1%
2049	16.88	13.24	-3.65	----	31,117	31,085	0.1%
2050	16.91	13.24	-3.67	----	32,408	32,374	0.1%
2051	16.93	13.24	-3.69	----	33,754	33,719	0.1%
2052	16.96	13.24	-3.72	----	35,157	35,120	0.1%
2053	17.00	13.24	-3.75	----	36,617	36,579	0.1%
2054	17.03	13.25	-3.79	----	38,141	38,101	0.1%
2055	17.08	13.25	-3.83	----	39,724	39,682	0.1%
2056	17.12	13.25	-3.87	----	41,368	41,324	0.1%
2057	17.17	13.26	-3.91	----	43,082	43,036	0.1%
2058	17.22	13.26	-3.96	----	44,865	44,817	0.1%
2059	17.27	13.26	-4.00	----	46,720	46,670	0.1%
2060	17.32	13.27	-4.05	----	48,652	48,600	0.1%
2061	17.37	13.27	-4.10	----	50,659	50,605	0.1%
2062	17.42	13.27	-4.15	----	52,755	52,699	0.1%
2063	17.48	13.28	-4.20	----	54,941	54,883	0.1%
2064	17.54	13.28	-4.26	----	57,216	57,155	0.1%
2065	17.59	13.28	-4.31	----	59,582	59,520	0.1%
2066	17.65	13.29	-4.36	----	62,031	61,964	0.1%
2067	17.70	13.29	-4.41	----	64,580	64,511	0.1%
2068	17.75	13.30	-4.46	----	67,256	67,183	0.1%
2069	17.80	13.30	-4.50	----	70,045	69,970	0.1%
2070	17.85	13.30	-4.55	----	72,945	72,868	0.1%
2071	17.90	13.30	-4.59	----	75,962	75,881	0.1%
2072	17.94	13.31	-4.64	----	79,099	79,015	0.1%
2073	17.99	13.31	-4.68	----	82,369	82,282	0.1%
2074	18.03	13.31	-4.72	----	85,775	85,685	0.1%
2075	18.07	13.31	-4.76	----	89,314	89,221	0.1%
2076	18.13	13.32	-4.81	----	92,997	92,900	0.1%
2077	18.18	13.32	-4.86	----	96,829	96,727	0.1%
2078	18.22	13.32	-4.90	----	100,817	100,711	0.1%
2079	18.27	13.33	-4.94	----	104,969	104,859	0.1%
2080	18.29	13.33	-4.96	----	109,291	109,174	0.1%

Summarized Rates: OASDI				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.24%	13.84%	-1.40%	0.52%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table C3 Financial Estimates for the OASDI Trust Fund Program**

**Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and index the NRA by 1 month every 2 years until the NRA reaches age 70**

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
					Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	337	4,985	4,985	0.0%
2007	10.93	12.74	1.81	355	5,244	5,244	0.0%
2008	10.95	12.78	1.84	372	5,512	5,511	0.0%
2009	11.05	12.77	1.72	386	5,785	5,784	0.0%
2010	11.14	12.79	1.65	399	6,068	6,065	0.0%
2011	11.27	12.84	1.57	411	6,358	6,354	0.1%
2012	11.48	12.86	1.39	420	6,650	6,646	0.1%
2013	11.69	12.89	1.20	428	6,952	6,946	0.1%
2014	11.93	12.90	0.98	433	7,265	7,258	0.1%
2015	12.16	12.92	0.76	437	7,591	7,583	0.1%
2016	12.38	12.94	0.55	440	7,927	7,919	0.1%
2017	12.64	12.95	0.31	441	8,277	8,268	0.1%
2018	12.91	12.97	0.06	439	8,639	8,630	0.1%
2019	13.19	12.99	-0.21	437	9,015	9,005	0.1%
2020	13.49	13.00	-0.48	432	9,401	9,391	0.1%
2021	13.79	13.02	-0.77	425	9,803	9,794	0.1%
2022	14.09	13.04	-1.05	417	10,217	10,209	0.1%
2023	14.39	13.06	-1.33	408	10,648	10,640	0.1%
2024	14.68	13.08	-1.61	397	11,093	11,085	0.1%
2025	14.98	13.09	-1.88	385	11,553	11,545	0.1%
2026	15.27	13.11	-2.16	372	12,032	12,024	0.1%
2027	15.54	13.13	-2.41	358	12,536	12,527	0.1%
2028	15.77	13.14	-2.63	343	13,063	13,054	0.1%
2029	15.98	13.16	-2.82	328	13,609	13,599	0.1%
2030	16.16	13.17	-3.00	312	14,176	14,166	0.1%
2031	16.33	13.18	-3.15	296	14,770	14,758	0.1%
2032	16.47	13.19	-3.28	279	15,393	15,381	0.1%
2033	16.58	13.20	-3.38	262	16,047	16,033	0.1%
2034	16.66	13.20	-3.46	244	16,728	16,714	0.1%
2035	16.73	13.21	-3.52	227	17,434	17,418	0.1%
2036	16.78	13.21	-3.57	209	18,170	18,153	0.1%
2037	16.82	13.22	-3.60	191	18,941	18,923	0.1%
2038	16.83	13.22	-3.61	172	19,746	19,728	0.1%
2039	16.82	13.22	-3.60	154	20,588	20,569	0.1%
2040	16.81	13.22	-3.59	135	21,464	21,442	0.1%
2041	16.79	13.22	-3.56	116	22,376	22,353	0.1%
2042	16.76	13.22	-3.54	97	23,327	23,302	0.1%
2043	16.74	13.22	-3.52	78	24,320	24,292	0.1%
2044	16.72	13.22	-3.50	58	25,351	25,321	0.1%
2045	16.71	13.22	-3.49	39	26,418	26,386	0.1%
2046	16.70	13.22	-3.48	18	27,526	27,491	0.1%
2047	16.70	13.22	-3.47	----	28,680	28,642	0.1%
2048	16.69	13.22	-3.47	----	29,883	29,842	0.1%
2049	16.68	13.22	-3.46	----	31,129	31,085	0.1%
2050	16.68	13.22	-3.46	----	32,422	32,374	0.1%
2051	16.69	13.23	-3.46	----	33,771	33,719	0.2%
2052	16.69	13.23	-3.47	----	35,175	35,120	0.2%
2053	16.70	13.23	-3.48	----	36,638	36,579	0.2%
2054	16.72	13.23	-3.49	----	38,165	38,101	0.2%
2055	16.73	13.23	-3.50	----	39,751	39,682	0.2%
2056	16.75	13.23	-3.52	----	41,398	41,324	0.2%
2057	16.77	13.23	-3.54	----	43,115	43,036	0.2%
2058	16.80	13.23	-3.56	----	44,902	44,817	0.2%
2059	16.82	13.24	-3.58	----	46,761	46,670	0.2%
2060	16.84	13.24	-3.60	----	48,696	48,600	0.2%
2061	16.88	13.24	-3.64	----	50,706	50,605	0.2%
2062	16.92	13.24	-3.67	----	52,806	52,699	0.2%
2063	16.94	13.24	-3.70	----	54,996	54,883	0.2%
2064	16.96	13.25	-3.71	----	57,275	57,155	0.2%
2065	16.97	13.25	-3.73	----	59,648	59,520	0.2%
2066	16.96	13.25	-3.71	----	62,103	61,964	0.2%
2067	16.96	13.25	-3.71	----	64,660	64,511	0.2%
2068	16.97	13.25	-3.72	----	67,341	67,183	0.2%
2069	16.99	13.25	-3.74	----	70,137	69,970	0.2%
2070	17.03	13.25	-3.78	----	73,043	72,868	0.2%
2071	17.06	13.25	-3.81	----	76,065	75,881	0.2%
2072	17.10	13.26	-3.84	----	79,208	79,015	0.2%
2073	17.13	13.26	-3.88	----	82,485	82,282	0.2%
2074	17.17	13.26	-3.91	----	85,898	85,685	0.2%
2075	17.21	13.26	-3.94	----	89,444	89,221	0.3%
2076	17.25	13.26	-3.98	----	93,135	92,900	0.3%
2077	17.28	13.27	-4.01	----	96,974	96,727	0.3%
2078	17.31	13.27	-4.04	----	100,970	100,711	0.3%
2079	17.36	13.27	-4.09	----	105,131	104,859	0.3%
2080	17.39	13.27	-4.12	----	109,460	109,174	0.3%

Summarized Rates: OASDI				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005	15.06%	13.83%	-1.24%	0.69%
-2079				

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table D1 Financial Estimates for the OASDI Trust Fund Program**

**Raise the combined employer/employee tax rate by 2.0 percentage points in 2006 and later**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	14.73	3.73	337
2007	10.94	14.74	3.80	372
2008	10.98	14.78	3.80	405
2009	11.12	14.77	3.65	435
2010	11.25	14.79	3.55	463
2011	11.42	14.84	3.43	490
2012	11.66	14.87	3.21	512
2013	11.93	14.90	2.98	532
2014	12.21	14.92	2.71	548
2015	12.48	14.94	2.45	563
2016	12.78	14.96	2.18	575
2017	13.09	14.98	1.89	585
2018	13.39	15.00	1.60	593
2019	13.70	15.01	1.31	599
2020	14.02	15.03	1.01	603
2021	14.34	15.05	0.71	606
2022	14.65	15.07	0.42	607
2023	14.95	15.09	0.14	607
2024	15.25	15.11	-0.14	606
2025	15.54	15.12	-0.42	603
2026	15.83	15.14	-0.69	599
2027	16.09	15.16	-0.94	595
2028	16.33	15.17	-1.16	590
2029	16.54	15.19	-1.36	585
2030	16.74	15.20	-1.54	580
2031	16.92	15.21	-1.71	574
2032	17.07	15.22	-1.85	568
2033	17.20	15.23	-1.97	562
2034	17.29	15.24	-2.05	556
2035	17.37	15.24	-2.12	551
2036	17.43	15.25	-2.18	545
2037	17.47	15.25	-2.22	540
2038	17.50	15.26	-2.24	535
2039	17.51	15.26	-2.25	531
2040	17.51	15.26	-2.25	526
2041	17.52	15.26	-2.26	521
2042	17.53	15.27	-2.26	517
2043	17.53	15.27	-2.26	512
2044	17.54	15.27	-2.27	507
2045	17.54	15.27	-2.27	502
2046	17.56	15.27	-2.29	497
2047	17.57	15.27	-2.30	491
2048	17.59	15.28	-2.32	486
2049	17.61	15.28	-2.33	480
2050	17.64	15.28	-2.36	474
2051	17.67	15.28	-2.39	468
2052	17.71	15.29	-2.42	462
2053	17.75	15.29	-2.46	455
2054	17.79	15.29	-2.50	447
2055	17.84	15.30	-2.54	440
2056	17.89	15.30	-2.59	431
2057	17.94	15.30	-2.64	423
2058	18.00	15.31	-2.69	414
2059	18.05	15.31	-2.74	405
2060	18.10	15.31	-2.79	396
2061	18.15	15.32	-2.84	386
2062	18.21	15.32	-2.89	376
2063	18.27	15.32	-2.95	365
2064	18.33	15.33	-3.01	354
2065	18.39	15.33	-3.06	343
2066	18.45	15.34	-3.12	331
2067	18.51	15.34	-3.17	319
2068	18.57	15.34	-3.23	306
2069	18.62	15.35	-3.27	293
2070	18.67	15.35	-3.32	280
2071	18.72	15.35	-3.36	266
2072	18.76	15.36	-3.41	252
2073	18.81	15.36	-3.45	238
2074	18.85	15.36	-3.49	223
2075	18.89	15.36	-3.53	208
2076	18.94	15.37	-3.57	193
2077	18.98	15.37	-3.61	177
2078	19.03	15.37	-3.66	160
2079	19.07	15.37	-3.70	144
2080	19.12	15.38	-3.74	127

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.79%	15.82%	0.04%	1.96%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table D2 Financial Estimates for the OASDI Trust Fund Program**

**Raise the combined employer/employee tax rate by 2.1 percentage points in 2020-2049 and by an additional 2.1 percentage points beginning in 2050**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.20	410
2013	11.93	12.90	0.97	415
2014	12.21	12.92	0.71	417
2015	12.49	12.94	0.45	418
2016	12.79	12.96	0.17	416
2017	13.09	12.98	-0.12	412
2018	13.40	13.00	-0.40	407
2019	13.71	13.01	-0.69	401
2020	14.03	13.03	-1.00	393
2021	14.34	15.15	0.81	383
2022	14.65	15.17	0.52	385
2023	14.95	15.19	0.24	387
2024	15.25	15.21	-0.04	387
2025	15.54	15.22	-0.32	386
2026	15.83	15.24	-0.59	383
2027	16.09	15.26	-0.84	379
2028	16.33	15.27	-1.06	374
2029	16.54	15.29	-1.26	369
2030	16.74	15.30	-1.44	363
2031	16.92	15.31	-1.61	357
2032	17.07	15.32	-1.75	350
2033	17.20	15.33	-1.87	343
2034	17.29	15.34	-1.95	336
2035	17.37	15.34	-2.02	328
2036	17.43	15.35	-2.08	321
2037	17.47	15.35	-2.12	313
2038	17.50	15.36	-2.14	306
2039	17.51	15.36	-2.15	298
2040	17.51	15.36	-2.15	290
2041	17.52	15.36	-2.16	283
2042	17.53	15.37	-2.16	275
2043	17.53	15.37	-2.16	267
2044	17.54	15.37	-2.17	259
2045	17.54	15.37	-2.17	250
2046	17.56	15.37	-2.19	242
2047	17.57	15.37	-2.20	233
2048	17.59	15.38	-2.22	224
2049	17.61	15.38	-2.23	215
2050	17.64	15.38	-2.26	206
2051	17.67	17.48	-0.19	196
2052	17.71	17.49	-0.22	197
2053	17.75	17.49	-0.26	199
2054	17.79	17.49	-0.30	200
2055	17.83	17.50	-0.34	201
2056	17.89	17.50	-0.39	202
2057	17.94	17.50	-0.44	203
2058	17.99	17.51	-0.49	203
2059	18.04	17.51	-0.53	203
2060	18.10	17.51	-0.58	203
2061	18.15	17.52	-0.63	202
2062	18.21	17.52	-0.69	202
2063	18.27	17.52	-0.74	200
2064	18.33	17.53	-0.80	199
2065	18.39	17.53	-0.86	197
2066	18.45	17.54	-0.91	195
2067	18.51	17.54	-0.97	193
2068	18.56	17.54	-1.02	191
2069	18.62	17.55	-1.07	188
2070	18.67	17.55	-1.11	185
2071	18.71	17.55	-1.16	181
2072	18.76	17.56	-1.20	178
2073	18.80	17.56	-1.24	174
2074	18.85	17.56	-1.28	170
2075	18.89	17.56	-1.33	165
2076	18.93	17.57	-1.37	161
2077	18.98	17.57	-1.41	156
2078	19.02	17.57	-1.45	151
2079	19.07	17.57	-1.49	145
2080	19.12	17.58	-1.54	140

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.79%	15.84%	0.05%	1.98%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table D3 Financial Estimates for the OASDI Trust Fund Program**  
**Tax Social Security benefits in a manner similar to private pension income beginning in 2006. Phase**  
**out the lower-income thresholds during 2006-2015**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.81	1.81	337
2007	10.95	12.86	1.91	356
2008	10.99	12.94	1.96	372
2009	11.12	12.97	1.85	386
2010	11.25	13.04	1.79	399
2011	11.42	13.19	1.77	411
2012	11.67	13.27	1.60	420
2013	11.93	13.34	1.41	428
2014	12.21	13.38	1.17	434
2015	12.49	13.41	0.93	438
2016	12.78	13.43	0.65	439
2017	13.09	13.45	0.36	439
2018	13.40	13.46	0.07	437
2019	13.71	13.48	-0.23	434
2020	14.03	13.49	-0.53	429
2021	14.34	13.51	-0.83	422
2022	14.65	13.52	-1.13	414
2023	14.95	13.53	-1.42	404
2024	15.25	13.54	-1.70	394
2025	15.54	13.56	-1.99	382
2026	15.83	13.57	-2.27	369
2027	16.10	13.58	-2.52	354
2028	16.33	13.58	-2.75	340
2029	16.55	13.59	-2.96	324
2030	16.74	13.59	-3.15	308
2031	16.92	13.59	-3.33	291
2032	17.08	13.59	-3.48	274
2033	17.20	13.59	-3.61	256
2034	17.30	13.59	-3.70	238
2035	17.37	13.59	-3.79	220
2036	17.43	13.58	-3.85	201
2037	17.48	13.58	-3.90	182
2038	17.50	13.57	-3.93	162
2039	17.51	13.56	-3.95	143
2040	17.52	13.56	-3.96	123
2041	17.52	13.55	-3.97	102
2042	17.53	13.55	-3.98	81
2043	17.53	13.55	-3.98	60
2044	17.54	13.55	-3.99	38
2045	17.55	13.55	-3.99	16
2046	17.56	13.56	-4.00	----
2047	17.58	13.56	-4.02	----
2048	17.60	13.56	-4.03	----
2049	17.62	13.57	-4.05	----
2050	17.64	13.57	-4.07	----
2051	17.68	13.57	-4.11	----
2052	17.71	13.57	-4.14	----
2053	17.75	13.58	-4.18	----
2054	17.80	13.58	-4.22	----
2055	17.84	13.58	-4.26	----
2056	17.89	13.59	-4.31	----
2057	17.95	13.59	-4.36	----
2058	18.00	13.59	-4.41	----
2059	18.05	13.59	-4.46	----
2060	18.10	13.60	-4.51	----
2061	18.16	13.60	-4.56	----
2062	18.22	13.60	-4.62	----
2063	18.28	13.60	-4.68	----
2064	18.34	13.60	-4.74	----
2065	18.40	13.61	-4.79	----
2066	18.46	13.61	-4.85	----
2067	18.52	13.61	-4.91	----
2068	18.57	13.62	-4.96	----
2069	18.63	13.62	-5.01	----
2070	18.67	13.62	-5.06	----
2071	18.72	13.62	-5.10	----
2072	18.77	13.62	-5.15	----
2073	18.81	13.62	-5.19	----
2074	18.85	13.63	-5.23	----
2075	18.90	13.63	-5.27	----
2076	18.94	13.63	-5.31	----
2077	18.99	13.64	-5.35	----
2078	19.03	13.64	-5.39	----
2079	19.08	13.64	-5.43	----
2080	19.12	13.65	-5.48	----

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.79%	14.20%	-1.60%	0.33%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005



**Table E1 Financial Estimates for the OASDI Trust Fund Program**  
**Eliminate the taxable maximum, beginning in 2006, for payroll tax but retain the taxable maximum for benefit calculations**

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
					Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	9.35	12.68	3.33	337	5,861	4,985	17.6%
2007	9.29	12.69	3.40	373	6,177	5,244	17.8%
2008	9.32	12.73	3.41	408	6,500	5,511	17.9%
2009	9.42	12.71	3.29	440	6,828	5,784	18.1%
2010	9.52	12.73	3.21	470	7,166	6,065	18.1%
2011	9.66	12.77	3.12	499	7,515	6,354	18.3%
2012	9.85	12.80	2.95	523	7,870	6,646	18.4%
2013	10.07	12.82	2.76	545	8,233	6,946	18.5%
2014	10.30	12.84	2.54	564	8,607	7,258	18.6%
2015	10.53	12.85	2.32	581	8,994	7,583	18.6%
2016	10.78	12.87	2.09	595	9,392	7,919	18.6%
2017	11.04	12.89	1.85	607	9,807	8,268	18.6%
2018	11.30	12.90	1.61	617	10,236	8,630	18.6%
2019	11.56	12.92	1.36	625	10,682	9,005	18.6%
2020	11.83	12.93	1.11	631	11,141	9,391	18.6%
2021	12.09	12.95	0.86	635	11,619	9,794	18.6%
2022	12.35	12.97	0.61	639	12,112	10,209	18.6%
2023	12.60	12.98	0.38	640	12,624	10,640	18.7%
2024	12.85	12.99	0.14	641	13,152	11,085	18.7%
2025	13.10	13.01	-0.09	640	13,699	11,545	18.7%
2026	13.34	13.02	-0.32	638	14,268	12,024	18.7%
2027	13.57	13.04	-0.53	636	14,867	12,527	18.7%
2028	13.76	13.05	-0.71	633	15,492	13,054	18.7%
2029	13.94	13.06	-0.88	630	16,140	13,599	18.7%
2030	14.11	13.07	-1.03	626	16,814	14,166	18.7%
2031	14.26	13.08	-1.17	623	17,518	14,758	18.7%
2032	14.39	13.09	-1.30	619	18,258	15,381	18.7%
2033	14.49	13.10	-1.39	615	19,034	16,033	18.7%
2034	14.57	13.11	-1.46	612	19,843	16,714	18.7%
2035	14.63	13.11	-1.52	609	20,680	17,418	18.7%
2036	14.68	13.12	-1.57	606	21,554	18,153	18.7%
2037	14.72	13.12	-1.60	603	22,469	18,923	18.7%
2038	14.74	13.12	-1.62	601	23,426	19,728	18.7%
2039	14.75	13.12	-1.62	599	24,425	20,569	18.8%
2040	14.75	13.13	-1.63	598	25,464	21,442	18.8%
2041	14.76	13.13	-1.63	596	26,546	22,353	18.8%
2042	14.76	13.13	-1.63	594	27,675	23,302	18.8%
2043	14.76	13.13	-1.63	592	28,853	24,292	18.8%
2044	14.77	13.13	-1.64	590	30,077	25,321	18.8%
2045	14.77	13.13	-1.64	588	31,343	26,386	18.8%
2046	14.78	13.13	-1.65	587	32,657	27,491	18.8%
2047	14.80	13.14	-1.66	584	34,027	28,642	18.8%
2048	14.81	13.14	-1.67	582	35,453	29,842	18.8%
2049	14.83	13.14	-1.69	580	36,933	31,085	18.8%
2050	14.85	13.14	-1.71	577	38,466	32,374	18.8%
2051	14.88	13.14	-1.73	574	40,066	33,719	18.8%
2052	14.91	13.15	-1.76	571	41,733	35,120	18.8%
2053	14.94	13.15	-1.79	568	43,469	36,579	18.8%
2054	14.97	13.15	-1.82	564	45,281	38,101	18.8%
2055	15.01	13.15	-1.86	559	47,162	39,682	18.9%
2056	15.06	13.16	-1.90	555	49,116	41,324	18.9%
2057	15.10	13.16	-1.94	550	51,154	43,036	18.9%
2058	15.14	13.16	-1.98	545	53,275	44,817	18.9%
2059	15.19	13.17	-2.02	539	55,481	46,670	18.9%
2060	15.23	13.17	-2.06	534	57,777	48,600	18.9%
2061	15.27	13.17	-2.10	528	60,165	50,605	18.9%
2062	15.32	13.17	-2.15	521	62,658	52,699	18.9%
2063	15.37	13.18	-2.19	514	65,259	54,883	18.9%
2064	15.42	13.18	-2.24	507	67,965	57,155	18.9%
2065	15.47	13.18	-2.29	500	70,781	59,520	18.9%
2066	15.52	13.19	-2.33	492	73,692	61,964	18.9%
2067	15.57	13.19	-2.38	484	76,725	64,511	18.9%
2068	15.62	13.19	-2.42	475	79,908	67,183	18.9%
2069	15.66	13.20	-2.46	466	83,228	69,970	18.9%
2070	15.70	13.20	-2.50	457	86,679	72,868	19.0%
2071	15.74	13.20	-2.54	448	90,269	75,881	19.0%
2072	15.78	13.20	-2.57	438	94,003	79,015	19.0%
2073	15.81	13.21	-2.61	429	97,896	82,282	19.0%
2074	15.85	13.21	-2.64	418	101,950	85,685	19.0%
2075	15.88	13.21	-2.67	408	106,164	89,221	19.0%
2076	15.92	13.21	-2.71	397	110,548	92,900	19.0%
2077	15.96	13.21	-2.74	386	115,109	96,727	19.0%
2078	15.99	13.22	-2.78	375	119,858	100,711	19.0%
2079	16.03	13.22	-2.81	363	124,802	104,859	19.0%
2080	16.07	13.22	-2.85	351	129,946	109,174	19.0%

Summarized Rates: OASDI				Change in
2005	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
-2079	13.35%	13.64%	0.28%	2.21%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 August 8, 2005

**Table E2 Financial Estimates for the OASDI Trust Fund Program**

**Eliminate the taxable maximum for payroll tax and for benefit calculations**

Expressed as a percentage of taxable payroll

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
					Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	9.35	12.68	3.33	337	5,861	4,985	17.6%
2007	9.29	12.69	3.40	373	6,177	5,244	17.8%
2008	9.31	12.73	3.41	408	6,500	5,511	17.9%
2009	9.43	12.72	3.29	440	6,828	5,784	18.1%
2010	9.53	12.73	3.20	470	7,166	6,065	18.1%
2011	9.67	12.78	3.10	498	7,515	6,354	18.3%
2012	9.88	12.80	2.93	522	7,870	6,646	18.4%
2013	10.10	12.83	2.73	543	8,233	6,946	18.5%
2014	10.34	12.84	2.50	561	8,607	7,258	18.6%
2015	10.59	12.86	2.27	576	8,994	7,583	18.6%
2016	10.85	12.88	2.02	589	9,392	7,919	18.6%
2017	11.13	12.90	1.77	600	9,807	8,268	18.6%
2018	11.40	12.92	1.51	608	10,236	8,630	18.6%
2019	11.68	12.93	1.25	614	10,682	9,005	18.6%
2020	11.97	12.95	0.98	619	11,141	9,391	18.6%
2021	12.26	12.97	0.71	622	11,619	9,794	18.6%
2022	12.54	12.99	0.45	623	12,112	10,209	18.6%
2023	12.81	13.01	0.19	622	12,624	10,640	18.7%
2024	13.09	13.02	-0.06	621	13,152	11,085	18.7%
2025	13.36	13.04	-0.32	618	13,699	11,545	18.7%
2026	13.62	13.06	-0.56	613	14,268	12,024	18.7%
2027	13.87	13.08	-0.79	608	14,867	12,527	18.7%
2028	14.09	13.09	-1.00	602	15,492	13,054	18.7%
2029	14.29	13.11	-1.19	597	16,140	13,599	18.7%
2030	14.48	13.12	-1.36	590	16,814	14,166	18.7%
2031	14.66	13.13	-1.52	584	17,518	14,758	18.7%
2032	14.81	13.15	-1.66	576	18,258	15,381	18.7%
2033	14.94	13.16	-1.78	569	19,034	16,033	18.7%
2034	15.03	13.16	-1.87	563	19,843	16,714	18.7%
2035	15.12	13.17	-1.95	556	20,680	17,418	18.7%
2036	15.19	13.18	-2.01	550	21,554	18,153	18.7%
2037	15.25	13.19	-2.06	543	22,469	18,923	18.7%
2038	15.29	13.19	-2.10	537	23,426	19,728	18.7%
2039	15.31	13.20	-2.12	531	24,425	20,569	18.8%
2040	15.34	13.20	-2.14	524	25,464	21,442	18.8%
2041	15.36	13.20	-2.16	518	26,546	22,353	18.8%
2042	15.38	13.21	-2.18	511	27,675	23,302	18.8%
2043	15.40	13.21	-2.19	505	28,853	24,292	18.8%
2044	15.42	13.21	-2.21	498	30,077	25,321	18.8%
2045	15.45	13.22	-2.23	491	31,343	26,386	18.8%
2046	15.48	13.22	-2.26	483	32,657	27,491	18.8%
2047	15.51	13.22	-2.28	476	34,027	28,642	18.8%
2048	15.54	13.23	-2.31	468	35,453	29,842	18.8%
2049	15.57	13.23	-2.34	460	36,933	31,085	18.8%
2050	15.61	13.24	-2.37	452	38,466	32,374	18.8%
2051	15.65	13.24	-2.41	443	40,066	33,719	18.8%
2052	15.69	13.24	-2.45	434	41,733	35,120	18.8%
2053	15.74	13.25	-2.49	424	43,469	36,579	18.8%
2054	15.79	13.25	-2.53	414	45,281	38,101	18.8%
2055	15.83	13.26	-2.58	404	47,162	39,682	18.9%
2056	15.89	13.26	-2.63	393	49,116	41,324	18.9%
2057	15.94	13.27	-2.68	382	51,154	43,036	18.9%
2058	16.00	13.27	-2.73	370	53,275	44,817	18.9%
2059	16.05	13.27	-2.77	359	55,481	46,670	18.9%
2060	16.10	13.28	-2.82	346	57,777	48,600	18.9%
2061	16.15	13.28	-2.87	334	60,165	50,605	18.9%
2062	16.21	13.29	-2.92	321	62,658	52,699	18.9%
2063	16.26	13.29	-2.97	307	65,259	54,883	18.9%
2064	16.32	13.29	-3.02	293	67,965	57,155	18.9%
2065	16.37	13.30	-3.07	278	70,781	59,520	18.9%
2066	16.43	13.30	-3.13	264	73,692	61,964	18.9%
2067	16.48	13.31	-3.18	248	76,725	64,511	18.9%
2068	16.53	13.31	-3.23	233	79,908	67,183	18.9%
2069	16.58	13.31	-3.27	217	83,228	69,970	18.9%
2070	16.63	13.32	-3.31	200	86,679	72,868	19.0%
2071	16.67	13.32	-3.35	183	90,269	75,881	19.0%
2072	16.71	13.32	-3.39	166	94,003	79,015	19.0%
2073	16.75	13.32	-3.42	148	97,896	82,282	19.0%
2074	16.79	13.33	-3.46	130	101,950	85,685	19.0%
2075	16.82	13.33	-3.50	112	106,164	89,221	19.0%
2076	16.86	13.33	-3.53	93	110,548	92,900	19.0%
2077	16.90	13.33	-3.57	73	115,109	96,727	19.0%
2078	16.94	13.34	-3.61	54	119,858	100,711	19.0%
2079	16.98	13.34	-3.64	33	124,802	104,859	19.0%
2080	17.02	13.34	-3.68	13	129,946	109,174	19.0%

Summarized Rates: OASDI				Change in
Year	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	13.80%	13.69%	-0.10%	1.82%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table E3 Financial Estimates for the OASDI Trust Fund Program**

**Make 90 percent of the earnings subject to payroll tax and credit them for benefit purposes, phased in 2006-2015**

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	10.87	12.72	1.86	337	5,045	4,985	1.2%
2007	10.70	12.74	2.04	356	5,366	5,244	2.3%
2008	10.63	12.77	2.14	374	5,695	5,511	3.3%
2009	10.67	12.76	2.08	390	6,029	5,784	4.2%
2010	10.71	12.77	2.07	406	6,373	6,065	5.1%
2011	10.79	12.82	2.02	421	6,725	6,354	5.8%
2012	10.95	12.85	1.89	433	7,082	6,646	6.6%
2013	11.14	12.87	1.74	444	7,448	6,946	7.2%
2014	11.33	12.88	1.55	453	7,828	7,258	7.8%
2015	11.53	12.90	1.37	460	8,225	7,583	8.5%
2016	11.80	12.92	1.11	466	8,592	7,919	8.5%
2017	12.09	12.93	0.84	469	8,968	8,268	8.5%
2018	12.38	12.95	0.57	471	9,365	8,630	8.5%
2019	12.67	12.97	0.30	471	9,776	9,005	8.6%
2020	12.97	12.99	0.02	469	10,197	9,391	8.6%
2021	13.26	13.01	-0.26	466	10,635	9,794	8.6%
2022	13.56	13.03	-0.53	461	11,085	10,209	8.6%
2023	13.85	13.04	-0.80	454	11,552	10,640	8.6%
2024	14.13	13.06	-1.07	447	12,037	11,085	8.6%
2025	14.40	13.08	-1.33	438	12,543	11,545	8.6%
2026	14.67	13.09	-1.58	428	13,069	12,024	8.7%
2027	14.93	13.11	-1.82	417	13,618	12,527	8.7%
2028	15.16	13.13	-2.03	405	14,188	13,054	8.7%
2029	15.37	13.14	-2.23	393	14,778	13,599	8.7%
2030	15.56	13.15	-2.40	380	15,397	14,166	8.7%
2031	15.74	13.17	-2.57	367	16,044	14,758	8.7%
2032	15.89	13.18	-2.71	353	16,720	15,381	8.7%
2033	16.03	13.19	-2.84	339	17,420	16,033	8.7%
2034	16.12	13.20	-2.93	325	18,160	16,714	8.7%
2035	16.20	13.20	-3.00	311	18,932	17,418	8.7%
2036	16.27	13.21	-3.06	296	19,734	18,153	8.7%
2037	16.32	13.22	-3.10	281	20,572	18,923	8.7%
2038	16.36	13.22	-3.14	266	21,440	19,728	8.7%
2039	16.38	13.22	-3.15	251	22,356	20,569	8.7%
2040	16.39	13.23	-3.16	235	23,311	21,442	8.7%
2041	16.41	13.23	-3.18	220	24,306	22,353	8.7%
2042	16.43	13.23	-3.19	204	25,338	23,302	8.7%
2043	16.45	13.24	-3.21	187	26,406	24,292	8.7%
2044	16.46	13.24	-3.22	171	27,525	25,321	8.7%
2045	16.48	13.24	-3.24	154	28,691	26,386	8.7%
2046	16.50	13.25	-3.26	137	29,899	27,491	8.8%
2047	16.53	13.25	-3.28	119	31,154	28,642	8.8%
2048	16.56	13.25	-3.30	101	32,458	29,842	8.8%
2049	16.59	13.26	-3.33	83	33,811	31,085	8.8%
2050	16.62	13.26	-3.36	64	35,221	32,374	8.8%
2051	16.66	13.26	-3.40	45	36,690	33,719	8.8%
2052	16.71	13.27	-3.44	26	38,212	35,120	8.8%
2053	16.76	13.27	-3.49	6	39,793	36,579	8.8%
2054	16.81	13.28	-3.53	---	41,446	38,101	8.8%
2055	16.86	13.28	-3.58	---	43,170	39,682	8.8%
2056	16.92	13.28	-3.63	---	44,961	41,324	8.8%
2057	16.97	13.29	-3.68	---	46,824	43,036	8.8%
2058	17.03	13.29	-3.74	---	48,757	44,817	8.8%
2059	17.09	13.30	-3.79	---	50,768	46,670	8.8%
2060	17.14	13.30	-3.84	---	52,873	48,600	8.8%
2061	17.20	13.31	-3.89	---	55,055	50,605	8.8%
2062	17.26	13.31	-3.95	---	57,334	52,699	8.8%
2063	17.33	13.32	-4.01	---	59,703	54,883	8.8%
2064	17.39	13.32	-4.07	---	62,171	57,155	8.8%
2065	17.45	13.32	-4.12	---	64,746	59,520	8.8%
2066	17.51	13.33	-4.18	---	67,406	61,964	8.8%
2067	17.57	13.33	-4.24	---	70,176	64,511	8.8%
2068	17.63	13.34	-4.29	---	73,080	67,183	8.8%
2069	17.68	13.34	-4.34	---	76,111	69,970	8.8%
2070	17.73	13.34	-4.38	---	79,266	72,868	8.8%
2071	17.77	13.35	-4.42	---	82,547	75,881	8.8%
2072	17.82	13.35	-4.47	---	85,961	79,015	8.8%
2073	17.86	13.35	-4.51	---	89,521	82,282	8.8%
2074	17.90	13.36	-4.54	---	93,224	85,685	8.8%
2075	17.94	13.36	-4.58	---	97,073	89,221	8.8%
2076	17.99	13.36	-4.62	---	101,080	92,900	8.8%
2077	18.03	13.36	-4.66	---	105,250	96,727	8.8%
2078	18.07	13.37	-4.70	---	109,591	100,711	8.8%
2079	18.11	13.37	-4.74	---	114,111	104,859	8.8%
2080	18.16	13.37	-4.78	---	118,814	109,174	8.8%

Summarized Rates: OASDI				Change in Actuarial Balance
Year	Cost Rate	Income Rate	Actuarial Balance	
2005				
-2079	14.88%	13.79%	-1.09%	0.83%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table F1 Financial Estimates for the OASDI Trust Fund Program**

**Cover newly hired state and local government employees beginning in 2006**

Expressed as a percentage of taxable payroll

Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
					Proposed Plan	Present Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	10.97	12.73	1.76	337	4,996	4,985	0.2%
2007	10.89	12.74	1.85	355	5,271	5,244	0.5%
2008	10.90	12.78	1.88	371	5,554	5,511	0.8%
2009	11.01	12.77	1.75	384	5,842	5,784	1.0%
2010	11.12	12.79	1.67	397	6,139	6,065	1.2%
2011	11.26	12.84	1.57	408	6,444	6,354	1.4%
2012	11.49	12.87	1.38	416	6,751	6,646	1.6%
2013	11.73	12.90	1.16	422	7,067	6,946	1.7%
2014	11.99	12.91	0.92	425	7,394	7,258	1.9%
2015	12.25	12.93	0.68	428	7,736	7,583	2.0%
2016	12.52	12.95	0.42	428	8,089	7,919	2.1%
2017	12.81	12.96	0.15	426	8,455	8,268	2.3%
2018	13.10	12.98	-0.12	422	8,834	8,630	2.4%
2019	13.39	13.00	-0.39	418	9,228	9,005	2.5%
2020	13.69	13.02	-0.67	411	9,633	9,391	2.6%
2021	13.99	13.04	-0.95	404	10,055	9,794	2.7%
2022	14.28	13.05	-1.23	395	10,491	10,209	2.8%
2023	14.57	13.07	-1.50	384	10,943	10,640	2.9%
2024	14.85	13.09	-1.76	373	11,411	11,085	2.9%
2025	15.12	13.10	-2.02	360	11,895	11,545	3.0%
2026	15.40	13.12	-2.28	346	12,399	12,024	3.1%
2027	15.65	13.14	-2.51	332	12,929	12,527	3.2%
2028	15.87	13.15	-2.72	316	13,483	13,054	3.3%
2029	16.07	13.16	-2.90	300	14,058	13,599	3.4%
2030	16.25	13.18	-3.07	284	14,656	14,166	3.5%
2031	16.42	13.19	-3.23	267	15,281	14,758	3.5%
2032	16.57	13.20	-3.37	249	15,939	15,381	3.6%
2033	16.68	13.21	-3.48	231	16,628	16,033	3.7%
2034	16.77	13.21	-3.56	213	17,348	16,714	3.8%
2035	16.84	13.22	-3.62	194	18,094	17,418	3.9%
2036	16.91	13.22	-3.68	175	18,863	18,153	3.9%
2037	16.96	13.23	-3.73	156	19,669	18,923	3.9%
2038	16.99	13.23	-3.76	136	20,513	19,728	4.0%
2039	17.01	13.24	-3.77	116	21,394	20,569	4.0%
2040	17.02	13.24	-3.78	96	22,310	21,442	4.0%
2041	17.04	13.24	-3.80	75	23,257	22,353	4.0%
2042	17.07	13.24	-3.83	54	24,244	23,302	4.0%
2043	17.09	13.24	-3.85	33	25,274	24,292	4.0%
2044	17.11	13.25	-3.87	11	26,345	25,321	4.0%
2045	17.14	13.25	-3.89	----	27,452	26,386	4.0%
2046	17.17	13.25	-3.92	----	28,602	27,491	4.0%
2047	17.21	13.26	-3.96	----	29,800	28,642	4.0%
2048	17.25	13.26	-3.99	----	31,047	29,842	4.0%
2049	17.29	13.26	-4.03	----	32,340	31,085	4.0%
2050	17.33	13.26	-4.07	----	33,682	32,374	4.0%
2051	17.38	13.27	-4.11	----	35,080	33,719	4.0%
2052	17.44	13.27	-4.17	----	36,538	35,120	4.0%
2053	17.50	13.28	-4.22	----	38,055	36,579	4.0%
2054	17.56	13.28	-4.28	----	39,638	38,101	4.0%
2055	17.62	13.28	-4.33	----	41,283	39,682	4.0%
2056	17.69	13.29	-4.40	----	42,991	41,324	4.0%
2057	17.75	13.29	-4.46	----	44,771	43,036	4.0%
2058	17.82	13.30	-4.52	----	46,624	44,817	4.0%
2059	17.89	13.30	-4.59	----	48,552	46,670	4.0%
2060	17.95	13.31	-4.65	----	50,559	48,600	4.0%
2061	18.02	13.31	-4.71	----	52,645	50,605	4.0%
2062	18.09	13.31	-4.78	----	54,823	52,699	4.0%
2063	18.16	13.32	-4.84	----	57,095	54,883	4.0%
2064	18.23	13.32	-4.91	----	59,458	57,155	4.0%
2065	18.30	13.33	-4.98	----	61,918	59,520	4.0%
2066	18.37	13.33	-5.04	----	64,460	61,964	4.0%
2067	18.44	13.34	-5.11	----	67,109	64,511	4.0%
2068	18.51	13.34	-5.17	----	69,888	67,183	4.0%
2069	18.57	13.34	-5.22	----	72,787	69,970	4.0%
2070	18.62	13.35	-5.28	----	75,801	72,868	4.0%
2071	18.68	13.35	-5.33	----	78,935	75,881	4.0%
2072	18.73	13.35	-5.37	----	82,195	79,015	4.0%
2073	18.78	13.36	-5.42	----	85,594	82,282	4.0%
2074	18.83	13.36	-5.47	----	89,133	85,685	4.0%
2075	18.88	13.36	-5.51	----	92,810	89,221	4.0%
2076	18.93	13.37	-5.56	----	96,637	92,900	4.0%
2077	18.97	13.37	-5.60	----	100,618	96,727	4.0%
2078	19.02	13.37	-5.65	----	104,762	100,711	4.0%
2079	19.07	13.37	-5.70	----	109,076	104,859	4.0%
2080	19.12	13.38	-5.74	----	113,564	109,174	4.0%

Summarized Rates: OASDI				Change in
Year	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.54%	13.84%	-1.71%	0.22%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table G1 Financial Estimates for the OASDI Trust Fund Program**

**Invest 40 percent of the Trust Funds in equities (phased in 2006-2020) assuming a 6.5 percent real rate of return on equities**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	371
2009	11.13	12.77	1.65	385
2010	11.25	12.79	1.54	398
2011	11.42	12.84	1.42	409
2012	11.67	12.87	1.20	418
2013	11.93	12.90	0.97	425
2014	12.21	12.92	0.71	430
2015	12.49	12.94	0.45	434
2016	12.79	12.96	0.17	436
2017	13.09	12.98	-0.12	436
2018	13.40	13.00	-0.40	436
2019	13.71	13.01	-0.69	434
2020	14.03	13.03	-1.00	431
2021	14.34	13.05	-1.29	427
2022	14.65	13.07	-1.58	421
2023	14.95	13.09	-1.87	415
2024	15.25	13.11	-2.15	407
2025	15.55	13.12	-2.42	397
2026	15.83	13.14	-2.69	387
2027	16.10	13.16	-2.94	375
2028	16.34	13.17	-3.16	363
2029	16.55	13.19	-3.36	350
2030	16.74	13.20	-3.54	336
2031	16.92	13.21	-3.71	322
2032	17.08	13.22	-3.86	307
2033	17.20	13.23	-3.97	291
2034	17.30	13.24	-4.06	275
2035	17.37	13.24	-4.13	259
2036	17.44	13.25	-4.18	242
2037	17.48	13.25	-4.22	225
2038	17.50	13.26	-4.24	207
2039	17.51	13.26	-4.25	189
2040	17.52	13.26	-4.26	170
2041	17.52	13.26	-4.26	151
2042	17.53	13.27	-4.27	131
2043	17.54	13.27	-4.27	110
2044	17.54	13.27	-4.27	89
2045	17.55	13.27	-4.28	68
2046	17.56	13.27	-4.29	46
2047	17.58	13.27	-4.31	23
2048	17.60	13.28	-4.32	----
2049	17.62	13.28	-4.34	----
2050	17.64	13.28	-4.36	----
2051	17.68	13.28	-4.39	----
2052	17.71	13.29	-4.43	----
2053	17.75	13.29	-4.47	----
2054	17.80	13.29	-4.50	----
2055	17.84	13.30	-4.55	----
2056	17.89	13.30	-4.60	----
2057	17.95	13.30	-4.65	----
2058	18.00	13.31	-4.69	----
2059	18.05	13.31	-4.74	----
2060	18.10	13.31	-4.79	----
2061	18.16	13.32	-4.84	----
2062	18.22	13.32	-4.90	----
2063	18.28	13.32	-4.95	----
2064	18.34	13.33	-5.01	----
2065	18.40	13.33	-5.07	----
2066	18.46	13.34	-5.12	----
2067	18.52	13.34	-5.18	----
2068	18.57	13.34	-5.23	----
2069	18.63	13.35	-5.28	----
2070	18.67	13.35	-5.32	----
2071	18.72	13.35	-5.37	----
2072	18.77	13.36	-5.41	----
2073	18.81	13.36	-5.45	----
2074	18.85	13.36	-5.49	----
2075	18.90	13.36	-5.53	----
2076	18.94	13.37	-5.58	----
2077	18.99	13.37	-5.62	----
2078	19.03	13.37	-5.66	----
2079	19.08	13.37	-5.70	----
2080	19.12	13.38	-5.75	----

Summarized Rates: OASDI			Change in
	Income	Actuarial	Actuarial
	Rate	Balance	Balance
2004	Cost Rate	Rate	Balance
-2078	15.11%	14.07%	-1.04%
			0.88%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table G2 Financial Estimates for the OASDI Trust Fund Program**

**Invest 40 percent of the Trust Funds in equities (phased in 2006-2020) assuming a 5.5 percent real rate of return on equities**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	371
2009	11.13	12.77	1.65	384
2010	11.25	12.79	1.54	397
2011	11.42	12.84	1.42	407
2012	11.67	12.87	1.20	416
2013	11.93	12.90	0.97	422
2014	12.21	12.92	0.71	426
2015	12.49	12.94	0.45	429
2016	12.79	12.96	0.17	430
2017	13.09	12.98	-0.12	429
2018	13.40	13.00	-0.40	428
2019	13.71	13.01	-0.69	424
2020	14.03	13.03	-1.00	420
2021	14.34	13.05	-1.29	414
2022	14.65	13.07	-1.58	407
2023	14.95	13.09	-1.87	398
2024	15.25	13.11	-2.15	388
2025	15.55	13.12	-2.42	377
2026	15.83	13.14	-2.69	365
2027	16.10	13.16	-2.94	352
2028	16.34	13.17	-3.16	338
2029	16.55	13.19	-3.36	323
2030	16.74	13.20	-3.54	308
2031	16.92	13.21	-3.71	292
2032	17.08	13.22	-3.86	275
2033	17.20	13.23	-3.97	258
2034	17.30	13.24	-4.06	240
2035	17.37	13.24	-4.13	222
2036	17.44	13.25	-4.18	203
2037	17.48	13.25	-4.22	184
2038	17.50	13.26	-4.24	164
2039	17.51	13.26	-4.25	144
2040	17.52	13.26	-4.26	124
2041	17.52	13.26	-4.26	103
2042	17.53	13.27	-4.27	81
2043	17.54	13.27	-4.27	59
2044	17.54	13.27	-4.27	36
2045	17.55	13.27	-4.28	13
2046	17.56	13.27	-4.29	----
2047	17.58	13.27	-4.31	----
2048	17.60	13.28	-4.32	----
2049	17.62	13.28	-4.34	----
2050	17.64	13.28	-4.36	----
2051	17.68	13.28	-4.39	----
2052	17.71	13.29	-4.43	----
2053	17.75	13.29	-4.47	----
2054	17.80	13.29	-4.50	----
2055	17.84	13.30	-4.55	----
2056	17.89	13.30	-4.60	----
2057	17.95	13.30	-4.65	----
2058	18.00	13.31	-4.69	----
2059	18.05	13.31	-4.74	----
2060	18.10	13.31	-4.79	----
2061	18.16	13.32	-4.84	----
2062	18.22	13.32	-4.90	----
2063	18.28	13.32	-4.95	----
2064	18.34	13.33	-5.01	----
2065	18.40	13.33	-5.07	----
2066	18.46	13.34	-5.12	----
2067	18.52	13.34	-5.18	----
2068	18.57	13.34	-5.23	----
2069	18.63	13.35	-5.28	----
2070	18.67	13.35	-5.32	----
2071	18.72	13.35	-5.37	----
2072	18.77	13.36	-5.41	----
2073	18.81	13.36	-5.45	----
2074	18.85	13.36	-5.49	----
2075	18.90	13.36	-5.53	----
2076	18.94	13.37	-5.58	----
2077	18.99	13.37	-5.62	----
2078	19.03	13.37	-5.66	----
2079	19.08	13.37	-5.70	----
2080	19.12	13.38	-5.75	----

Summarized Rates: OASDI			Change in
	Income	Actuarial	Actuarial
	Rate	Balance	Balance
2004	Cost Rate	Rate	Balance
-2078	15.30%	14.01%	-1.29%
			0.64%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005

**Table G3 Financial Estimates for the OASDI Trust Fund Program**

*Invest 40 percent of the Trust Funds in equities (phased in 2006-2020) assuming an ultimate 3 percent real rate of return on equities*

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>
				<u>Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.20	410
2013	11.93	12.90	0.97	415
2014	12.21	12.92	0.71	417
2015	12.49	12.94	0.45	418
2016	12.79	12.96	0.17	416
2017	13.09	12.98	-0.12	412
2018	13.40	13.00	-0.40	407
2019	13.71	13.01	-0.69	401
2020	14.03	13.03	-1.00	393
2021	14.34	13.05	-1.29	383
2022	14.65	13.07	-1.58	372
2023	14.95	13.09	-1.87	360
2024	15.25	13.11	-2.15	346
2025	15.55	13.12	-2.42	332
2026	15.83	13.14	-2.69	316
2027	16.10	13.16	-2.94	299
2028	16.34	13.17	-3.16	282
2029	16.55	13.19	-3.36	264
2030	16.74	13.20	-3.54	245
2031	16.92	13.21	-3.71	225
2032	17.08	13.22	-3.86	205
2033	17.20	13.23	-3.97	185
2034	17.30	13.24	-4.06	164
2035	17.37	13.24	-4.13	143
2036	17.44	13.25	-4.18	121
2037	17.48	13.25	-4.22	99
2038	17.50	13.26	-4.24	77
2039	17.51	13.26	-4.25	54
2040	17.52	13.26	-4.26	31
2041	17.52	13.26	-4.26	7
2042	17.53	13.27	-4.27	---
2043	17.54	13.27	-4.27	---
2044	17.54	13.27	-4.27	---
2045	17.55	13.27	-4.28	---
2046	17.56	13.27	-4.29	---
2047	17.58	13.27	-4.31	---
2048	17.60	13.28	-4.32	---
2049	17.62	13.28	-4.34	---
2050	17.64	13.28	-4.36	---
2051	17.68	13.28	-4.39	---
2052	17.71	13.29	-4.43	---
2053	17.75	13.29	-4.47	---
2054	17.80	13.29	-4.51	---
2055	17.84	13.30	-4.55	---
2056	17.89	13.30	-4.60	---
2057	17.95	13.30	-4.65	---
2058	18.00	13.31	-4.69	---
2059	18.05	13.31	-4.74	---
2060	18.10	13.31	-4.79	---
2061	18.16	13.32	-4.84	---
2062	18.22	13.32	-4.90	---
2063	18.28	13.32	-4.95	---
2064	18.34	13.33	-5.01	---
2065	18.40	13.33	-5.07	---
2066	18.46	13.34	-5.12	---
2067	18.52	13.34	-5.18	---
2068	18.57	13.34	-5.23	---
2069	18.63	13.35	-5.28	---
2070	18.67	13.35	-5.32	---
2071	18.72	13.35	-5.37	---
2072	18.77	13.36	-5.41	---
2073	18.81	13.36	-5.45	---
2074	18.85	13.36	-5.49	---
2075	18.90	13.36	-5.53	---
2076	18.94	13.37	-5.58	---
2077	18.99	13.37	-5.62	---
2078	19.03	13.37	-5.66	---
2079	19.08	13.37	-5.70	---
2080	19.12	13.38	-5.75	---

<b>Summarized Rates: OASDI</b>				Change in
	Cost Rate	Income Rate	Actuarial Balance	Actuarial Balance
2005				
-2079	15.79%	13.87%	-1.92%	0.00%

Based on Intermediate Assumptions of the 2005 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
August 8, 2005