



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
(SEC File No. S7-06-04)

448

Name: PATRICIA S. BALDY

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

RECEIVED
MAR 18 2004
OFFICE OF THE SECRETARY

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments: I think the forms are pretty clear and would be helpful. My main complaint is that current law allows the selling of securities without giving the buyer the benefit of reading a prospectus. The other problem is since the big brokerage firm has control over these taped conversations there is no way to prove what was said unless the buyer has a lawyer.