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OFFICE OF THE SECRETARY

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336 Hudson Ave. Placentia, CA 92870 Feb. 20, 2004

Jonathan G. Katz, Secretary U.S. Securities and Exchange Commission 450 Fifth St., N.W. Washington, D.C. 20549-0609

57-06-04

Dear Sir:

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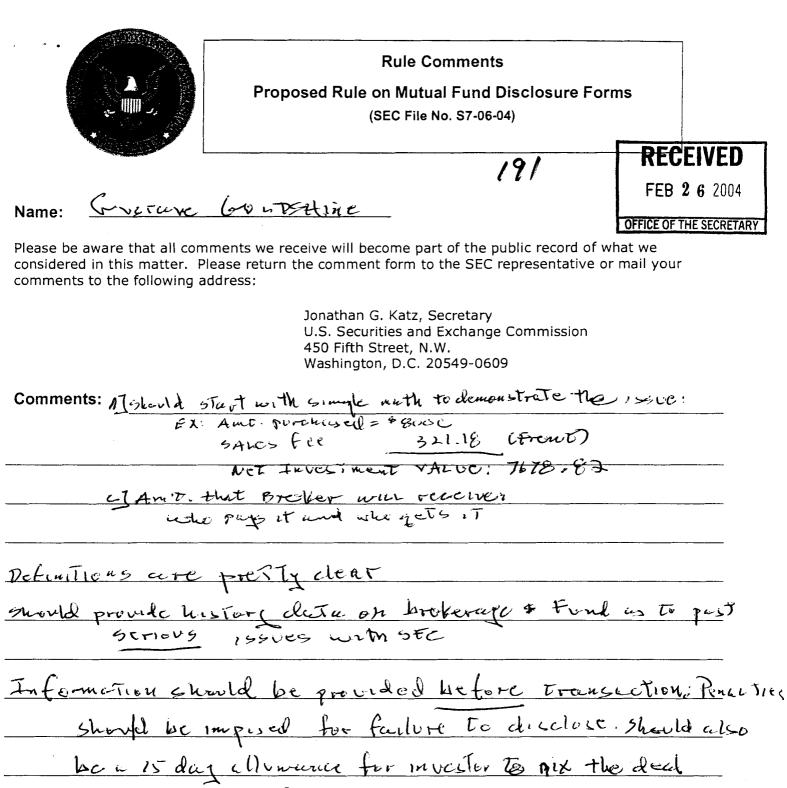
I have completed and submitted the comment form that I recently received with regard to rules for Mutual Funds and the Brokerage Institutions that have these as products for their clients. I believe that these proposed rules of disclosure should be mandatory, that potential buyers should not only be made aware of these data, but it should also be mandatory that the Funds make any "applicable" and general "specific necessary " information available to the buyer

Furthermore, I believe that there should be requirements in the contractual language with regard to the Fund purchase that makes the fees refundable when the specific Company that sells the Fund to the Brokerage is found to be in non-compliance with any facet of the S.E.C. regulations that apply to Mutuals. In my particular case I held some Putnam Funds, and when the investigation found that Putnam had violated regulations subject to a large fine, I sold these funds because I didn't want to be in business with a "criminal" company. Putnam rejected my claim because, they said, the rules that were violated did not apply to my area of investment and further, that the Putnam funds I owned were not involved with the objectives of the Government investigation. Naturally, individuals like me are not in a position to dispute the truth of the company position. So, I forfeited the balance of the deferred charges when the funds were sold. That is why I believe that there should be a "truth" clause that allows investors to terminate their Fund investment whenever the integrity of the company is called into question.

I hope my inputs are helpful in your pursuit.

Very truly yours

G. D. Goldshine



serves churges (either kind) are a penary against the investor. If the Fundes violate the rules, sures charges charled be refundable.

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