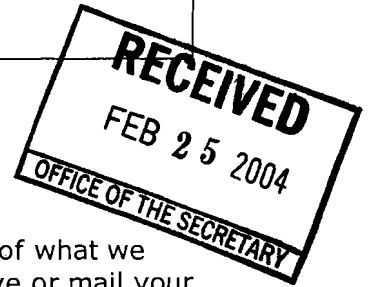




Board of Directors, DC Regional Chapter of NAIC  
Rule Comments  
Proposed Rule on Mutual Fund Disclosure Forms  
(SEC File No. S7-06-04)



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Name: SUSAN TANOE

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary  
U.S. Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-0609

Comments: ① Attachments are one sided, need to disclose the benefits also.

② Need a third document to show the fees for no load funds such as 12b1 fees.

③ Would like to see some of the confirmation information presented prior to the sale such as section B and E

④ Show a comparison btwn Class A, B, no load, EFT's y held for 2, 5, 10, 20 yrs etc. This would give the individual investor what would be better under certain circumstances