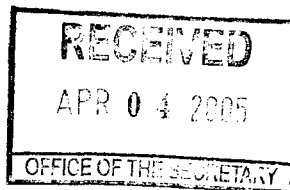


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March 30, 2005

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

57-06-04

Re: SEC Proposal on Point of Sale and Confirmation Disclosures

Dear Mr. Katz:

I am an independent financial planner. I am concerned the SEC's proposed point of sale disclosures would negatively impact individual investors as well as my business.

As an independent financial advisor, I am able to offer my clients the most appropriate investment vehicles based on my assessment of their particular needs. I am concerned the SEC point of sale disclosure system, as proposed, would limit the availability of mutual funds and variable annuities that I am now able to offer my clients.

I am also afraid this proposal misleads investors into believing that the lowest cost product is the most suitable versus encouraging investors to weigh other factors of suitability.

By limiting the choices available and further confusing investors, it seems the individual investor will suffer from this proposal.

I suggest the SEC to re-focus its efforts on incorporating important fee information into the prospectus and creating a more user-friendly prospectus that would better aid investors in their decision making process.

Sincerely,

Dave Oakley

Dave Oakley, CFP®

the
joker
broker

