# THIRD WORLD WATER FORUM UNITED STATES ENVIRONMENTAL PROTECTION AGENCY UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT

# MOBILIZING LOCAL CAPITAL: CREATING AND ACCESSING LOCAL PUBLIC CAPITAL MARKETS FOR URBAN INFRASTRUCTURE FINA-05

## **BIOGRAPHICAL INFORMATION ON PARTICIPANTS**

## JUDITH E. AYRES

Judith E. Ayres is Assistant Administrator for International Affairs at the U.S. Environmental Protection Agency. She oversees EPA programs in over 50 countries, including Mexico and Canada, as well as initiatives on international trade and investment and global environmental issues.

Prior to returning to government service in 2001, Ms. Ayres headed The Environmental Group and served as Vice President of William D. Ruckelshaus Associates, an international environmental consulting firm. From 1983 to 1988, Ms. Ayres served as Regional Administrator of USEPA Region 9 as an appointee of then Administrator William D. Ruckelshaus.

Ms. Ayres was previously on the personal staff of former Secretary of the Interior Rogers C.B. Morton. She headed major communications offices in Alaska and worked as a legislative liaison in Washington, D.C. She was also a member of the North Pacific Fisheries Management Council Advisory Committee, the San Francisco Bay Conservation Development Commission and the State of California Unified Environmental Statute Commission as appointee of then Governor Pete Wilson.

Ms. Ayres was formerly a member of the board of MidAmerican Energy Holdings Company, Inc. [NYSE], ESCO Corporation of Portland Oregon, California Environmental Trust, Global Asset Management Fund, and Pacific Forest Trust. She also served on the advisory boards of Reidel Corporation, National Energy Associates, the Women's Leadership Committee of Harvard University and Womens' Forum West.

Ms. Ayres has a degree in zoology and physiology at Miami University in Oxford, Ohio. She did graduate study in England and Japan and holds a Master of Public Administration degree from the John F. Kennedy School of Government at Harvard University.

## MARTIN S. BAKER

Martin Baker is of counsel to Salans, an international law firm. He practices law in New York City, where he leads the firm's water practice and is active in water financing issues throughout the world. He represents governmental entities, financial institutions and developers of water projects. He has participated in dozens of water projects throughout the world.

Mr. Baker's practice is concentrated on the financing and development of environmental, infrastructure and land development projects. Mr. Baker represents institutional and private clients in the legal structuring and financing of major facilities. He represents private entities undertaking development and construction, governmental agencies structuring and administering environmental and facilities development programs and clients seeking counsel on environmental and land use matters.

Mr. Baker was a Director of the New York State Environmental Facilities Corporation for nineteen years. That quasi-governmental entity has financed over 1,300 municipal water supply and waste-water treatment projects, raising and disbursing loan funds in excess of \$ 6 billion in the process.

Mr. Baker is the Chairman of the Financial Tools Task Force of the International Private Water Association. Two of his recent papers are "An Alternative Approach To Financing Water Projects".(Inter-American Development Bank, Forteleza, Brazil, March, 2002) and "Sustainable Water Financing Facility: Questions and Answers".(Project Finance and Guarantees Department, The World Bank, Washington, D.C., January 2003).

Mr. Baker is a member of the Council of the Environmental Law Section of the New York State Bar Association and its former Chairman. He is a former Chairman of the Energy Committee of the Association of the Bar of the City of New York and a member of its Committees on Professional Responsibility and Environmental Law. He is a former Chairman of the Land Use Committee of the Real Estate Board of New York.

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## DAVID L. PAINTER

David Painter is the Director of the USAID Office of Urban Programs. The Office of Urban Programs is responsible for managing and providing technical support to USAID's

housing and urban program activities around the world. The office also provides the leadership for implementation of the Agency's urban strategy, known as Making Cities Work, so that cities make a positive contribution to sustainable development.

Mr. Painter is a foreign service officer with over twenty-five years of experience. He has been the Director of the Regional Urban Development Office for the Near East and North Africa (based in Tunis) from 1991 to 1996, and Director of the Regional Urban Development Office for Asia (based in Bangkok) from 1987 to 1991. He has also served as the regional program officer for Asia and the Near East in the Office of Urban Programs in Washington, and as the USAID/Egypt project manager for a major housing project in Cairo.

Before joining USAID Mr. Painter was a management consultant with a Dutch company, and conducted assignments in Tanzania, Pakistan, and Nigeria. In Nigeria, he was a member of the Managing Board of the Federal Mortgage Bank of Nigeria. He has a Masters of Public and International Affairs from Princeton University, and a B.A. (magna cum laude) in economics and political development from Colgate University. He conducted international comparative research on urban management as a fellow of the Thomas J. Watson Foundation.

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# JACQUELINE E. SCHAFER

Jacqueline E. Schafer is Deputy Assistant Administrator, Bureau for Economic Growth, Agriculture and Trade, United States Agency for International Development. She has over 30 years' experience in environment and natural resources policy and program management in federal and state government.

Prior to her appointment at USAID, she served as Director of the Arizona Department of Environmental Quality in the cabinet of former Governor Jane Dee Hull (1999-2002). She previously served as Director of the California Department of Fish and Game, Chairwoman of the California Air Resources Board and in the Office of Governor Pete Wilson (1993-1999). Prior to that she was Assistant Secretary of the Navy (Installations and Environment), appointed by President George Bush, and a Member of President Ronald Reagan's Council on Environmental Quality. She also served in the Reagan Administration as Regional Administrator of the U. S. Environmental Protection Agency's Region 2. From 1971-1982 she worked in the U.S. Senate as a Professional Staff Member with the Committee on Environment and Public Works for Senator Robert T. Stafford (R-VT) and earlier for Senator James L. Buckley (C-R, NY). She is a graduate of Middlebury College (AB, Economics) in Vermont.

## **JOHN SIMON**

John Simon is Deputy Assistant Administrator, Bureau for Policy and Program Coordination, United States Agency for International Development. He oversees knowledge management and policy evaluation for USAID.

Prior to joining USAID, Mr. Simon was Director of Business Finance and Strategic Planning for Harvard Pilgrim Health Care, a 750,000-member health plan based in Wellesley, Massachusetts. Mr. Simon also held several positions in the Commonwealth of Massachusetts' Executive Office for Administration and Finance, including Deputy Director for Research and Development.

Mr. Simon served on the Massachusets Water Pollution Abatement Trust as a member of the board of trustees and as Director of Administration. The Trust is the Commonwealth's State Revolving Fund. Other areas of focus included helping to financially restructure the Massachusetts Bay Transportation Authority, reformulating the state's housing policy, and developing an electricity rate reduction bond program as part of the deregulation of the state's electricity markets.

Mr. Simon served on the Board of Trustees of the Massachusetts Housing Finance Agency and the Massachusetts Housing Partnership Fund, and the MBTA Blue Ribbon Commission. Mr. Simon was also a management consultant for APM Incorporated, a healthcare consultancy based in New York. He has a Masters degree in Public Policy from Harvard University and a Bachelors degree from Princeton University.

### PRADEEP SINGH

Pradeep Singh is President & CEO, IL&FS Infrastructure Development Corporation, India. He heads the infrastructure project development business of the L&FS group, working in partnership with more than ten state governments and with Government of India.

Prior to joining IL&FS in 1997, Mr. Singh was, for seventeen years, a member of the Indian Administrative Service. He worked in different leadership positions in state and central governments and was involved in policy formulation and implementation of development programmes with a focus on the poor

He has been a visiting faculty member at Kennedy School of Government, Harvard University (Economics and Finance) and has consulted for HIID/World Bank and the Government of Vietnam.

He chairs the National Committee for Urban Infrastructure of the Federation of Chambers of Commerce of India (FICCI). He is a member of the Sub-group for Urban Infrastructure to advise the Planning Commission of India on the Tenth Five Year Plan, the Task Force for the Management of the Urban Reform Initiative Fund, and the National Committee on Housing and Urban Infrastructure of the Confederation of Indian Industries of India (CII).

He holds an MPA from the Kennedy School of Government, Harvard University, and an MBA from the Punjab University, in India. Pradeep was also a Rotary International Graduate Fellow at Stanford University in Department of Engineering Economic Systems and holds an Masters degree in Physics.

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#### WILLIAM STREETER

William Streeter is managing director of the global project finance group of Fitch Ratings' public finance department. His major areas of global responsibility include public infrastructure finance, with a specialization in transportation finance. He is also a senior member of the Fitch Rating committee.

Prior to joining Fitch, Mr. Streeter was Manager of Canadian ratings at Moody's Investors Service. He has also served at Moody's as Senior Vice President in the revenue specialties group, Senior Analyst for Mid-Western ratings, and as budget analyst for the City of San Antonio.

Mr. Streeter has a graduate degree in city and regional planning from the Kennedy School of Government, Harvard University, and a BS in political science from the University of Houston.

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## KESHAV VARMA

Keshav Varma is Sector Director, the Urban Development Sector Unit, East Asia and Pacific Region, of the World Bank.

Prior to the World Bank, he served as the Municipal Commissioner, Ahmedabad, India, and as Chief Executive, the Ahmedabad Municipal Corporation (AMC).

During Mr. Varma's tenure at AMC, it received an AA(SO) credit rating, and the "Ahmedabad Municipal Corporation City Bonds", the first municipal bonds issued in South Asia without central or state government guarantees, opened on January 16, 1998 and closed, successfully, on January 27, 1998.

Mr. Varma has also held a number of high level positions, including Industries Commissioner, Ministry of Industries and Mines, Gujarat; Managing Director, Agro Industries Corporation, Gujarat; and Joint Managing Director, Uttar Pradesh Road Transport Corporation. He is the founding President of the City Managers' Association of Gujarat. In 1996, he was awarded the Innovative Manager of the Year at the Indian Institute of Ahmedabad (IIMA) Alumni Association. He received a Masters in History and International Relations and Diplomacy from the University of Lucknow.

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## JOHN WASIELEWSKI

John Wasielewski is Director, Office of Credit and Investment, United States Agency for International Development.

Prior to his current position, Mr. Wasielewski served in USAID's Office of Business Development and as a consultant to USAID's housing guaranty program in South Africa, to UNICEF in Namibia and with the USAID mission in West Bank/Gaza.

Mr. Wasielewski began his career as a Special Assistant to the Administrator of USAID and as an USAID officer in Thailand. He subsequently worked in marketing and new business development for Westinghouse and for a major publishing house and established his own business development and investment firm in Los Angeles.

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