

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1991 - 2000**

STATE & ITEM	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Connecticut										
	Number									
Farms	3,900	4,000	4,100	4,100	4,100	4,100	4,100	4,100	4,000	3,900
	Million Dollars									
Farm Assets	2,063.9	2,267.9	2,215.7	2,172.3	2,145.0	2,148.9	2,136.3	2,201.7	2,232.7	2,320.1
Real estate	1,758.5	1,951.4	1,899.7	1,851.0	1,851.0	1,851.0	1,851.0	1,908.3	1,945.2	2,033.6
Livestock and poultry ^{1/}	65.8	71.8	72.4	74.4	65.3	66.1	60.8	65.4	71.2	70.4
Machinery & motor vehicles ^{2/}	123.3	121.8	121.8	124.5	126.4	127.5	121.9	123.6	121.4	119.2
Crops ^{3/}	22.7	18.5	17.1	20.3	12.9	18.5	15.7	13.2	5.2	8.8
Purchased inputs ^{4/}	7.2	9.5	10.4	11.5	6.7	5.2	5.8	5.9	4.8	5.8
Financial	86.4	95.0	94.2	90.6	82.7	80.7	81.1	85.3	85.0	82.4
Farm Debt ^{5/}	200.0	198.2	193.5	198.6	199.1	204.0	242.4	252.2	268.0	295.2
Real estate	87.6	84.5	84.9	85.0	82.1	79.4	113.7	107.1	131.2	153.2
Farm Credit System	44.4	47.4	53.5	52.6	52.3	48.5	44.7	40.1	61.3	87.5
Farm Service Agency ^{6/}	11.8	10.7	9.9	9.7	8.1	7.3	6.4	6.0	5.7	5.4
Commercial banks	16.7	11.3	5.6	6.0	4.5	6.0	6.5	7.0	7.7	8.2
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	38.0	36.2	38.8	34.7
Individuals and others	14.7	15.2	15.9	16.7	17.2	17.6	18.0	17.9	17.9	17.5
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	112.4	113.7	108.7	113.6	117.1	124.6	128.7	145.1	136.8	142.0
Farm Credit System	64.5	69.8	70.3	73.1	78.5	82.6	84.0	98.7	88.9	92.0
Farm Service Agency ^{6/}	7.4	6.7	6.0	6.2	4.6	3.9	3.4	3.5	3.7	3.6
Commercial banks	14.9	11.1	4.4	4.3	2.1	3.8	4.2	4.3	4.2	4.4
Individuals and others	25.6	26.1	28.0	29.9	31.9	34.4	37.1	38.6	40.0	42.0
Equity	1,863.9	2,069.7	2,022.1	1,973.8	1,945.9	1,944.8	1,893.9	1,949.6	1,964.7	2,024.9
Ratio:	Percent									
Debt/equity	10.7	9.6	9.6	10.1	10.2	10.5	12.8	12.9	13.6	14.6
Debt/assets	9.7	8.7	8.7	9.1	9.3	9.5	11.3	11.5	12.0	12.7
Maine										
	Number									
Farms	7,100	7,300	7,300	7,400	7,400	7,200	7,000	6,900	6,900	6,800
	Million Dollars									
Farm Assets	1,801.4	1,938.5	1,885.8	1,849.3	1,859.8	1,840.3	1,823.9	1,826.0	1,875.2	1,927.9
Real estate	1,231.8	1,329.7	1,291.6	1,263.1	1,266.1	1,258.6	1,270.1	1,280.8	1,334.2	1,387.5
Livestock and poultry ^{1/}	91.0	95.1	98.0	97.5	92.8	94.3	85.8	95.8	96.4	99.5
Machinery & motor vehicles ^{2/}	271.1	278.3	271.4	281.3	285.6	280.3	246.0	245.9	247.6	245.6
Crops ^{3/}	82.3	106.5	106.5	91.2	104.3	93.9	105.1	95.3	88.1	83.1
Purchased inputs ^{4/}	27.2	23.1	16.2	11.9	6.4	7.3	8.2	8.4	6.7	8.2
Financial	98.0	105.8	102.1	104.3	104.6	105.9	108.8	99.7	102.2	103.9
Farm Debt ^{5/}	276.8	293.5	307.7	323.7	337.0	352.9	365.9	370.7	370.0	400.2
Real estate	103.1	112.5	115.3	113.8	117.0	122.1	123.3	124.1	131.7	124.6
Farm Credit System	32.9	35.1	30.2	27.7	20.4	18.1	15.5	13.8	18.7	18.7
Farm Service Agency ^{6/}	48.0	45.3	42.9	42.7	38.7	35.6	33.8	32.1	30.3	28.8
Commercial banks	6.9	5.7	5.4	6.7	8.2	7.5	8.1	8.8	9.6	10.3
Life insurance companies	0.0	10.6	20.3	19.4	32.0	42.6	47.1	50.9	54.6	48.7
Individuals and others	15.3	15.8	16.5	17.3	17.8	18.3	18.7	18.5	18.5	18.2
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	173.8	181.1	192.5	209.8	220.0	230.8	242.7	246.6	238.3	275.6
Farm Credit System	54.7	59.2	62.0	65.9	70.1	80.3	85.5	87.8	74.8	108.2
Farm Service Agency ^{6/}	54.8	53.0	54.7	52.8	50.9	53.1	51.7	49.6	53.2	51.1
Commercial banks	25.3	29.1	33.1	45.5	50.4	45.0	49.0	50.3	49.3	52.3
Individuals and others	39.0	39.7	42.7	45.6	48.6	52.4	56.5	58.9	60.9	64.0
Equity	1,524.5	1,645.0	1,578.1	1,525.7	1,522.8	1,487.4	1,457.9	1,455.3	1,505.2	1,527.7
Ratio:	Percent									
Debt/equity	18.2	17.8	19.5	21.2	22.1	23.7	25.1	25.5	24.6	26.2
Debt/assets	15.4	15.1	16.3	17.5	18.1	19.2	20.1	20.3	19.7	20.8

See footnotes after New England table

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1991 - 2000**

STATE & ITEM	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Massachusetts										
	Number									
Farms	6,400	6,400	6,200	6,100	6,000	6,000	6,000	6,000	6,100	6,100
	Million Dollars									
Farm Assets	2,728.2	2,950.6	2,925.3	2,865.7	2,886.2	2,914.2	2,932.7	3,037.1	3,226.7	3,259.0
Real estate	2,272.5	2,483.8	2,462.1	2,397.6	2,416.5	2,440.2	2,468.6	2,606.0	2,795.6	2,843.0
Livestock and poultry ^{1/}	57.9	60.3	61.4	57.4	54.4	51.6	49.5	52.6	56.6	51.7
Machinery & motor vehicles ^{2/}	196.0	193.9	183.2	184.3	184.0	185.6	174.9	177.4	181.6	182.8
Crops ^{3/}	19.4	21.3	12.9	22.0	19.0	16.0	19.4	13.1	6.5	9.2
Purchased inputs ^{4/}	8.4	12.2	9.5	8.7	3.1	3.7	4.1	4.2	3.4	4.1
Financial	174.1	179.1	196.4	195.8	209.2	217.1	216.2	183.7	183.1	168.3
Farm Debt ^{5/}	294.4	300.0	294.9	288.7	238.2	297.2	333.1	356.8	375.1	399.5
Real estate	116.6	120.9	133.4	128.4	111.2	122.0	141.0	135.2	192.0	210.8
Farm Credit System	49.7	53.1	60.0	61.1	58.5	55.9	62.9	52.8	108.0	131.5
Farm Service Agency ^{6/}	23.5	22.2	21.9	21.3	7.4	20.0	19.6	20.3	18.8	17.8
Commercial banks	7.7	10.4	8.9	3.9	4.2	6.4	7.0	7.5	8.2	8.8
Life insurance companies	19.7	18.8	25.4	24.1	22.6	20.6	32.0	35.2	37.7	33.7
Individuals and others	16.0	16.5	17.2	18.1	18.6	19.1	19.6	19.4	19.4	19.0
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-real Estate	177.8	179.1	161.5	160.3	127.1	175.1	192.0	221.5	183.0	188.7
Farm Credit System	68.1	73.7	63.2	58.2	64.1	72.7	80.8	106.5	65.9	67.6
Farm Service Agency ^{6/}	13.8	14.0	14.0	14.8	6.1	19.1	20.8	21.6	23.5	22.2
Commercial banks	70.5	65.6	56.6	57.6	25.3	49.3	53.6	55.1	54.0	57.3
Individuals and others	25.4	25.8	27.7	29.7	31.6	34.1	36.7	38.3	39.6	41.6
Equity	2,433.8	2,650.7	2,630.4	2,577.0	2,648.0	2,617.0	2,599.7	2,680.4	2,851.6	2,859.5
Ratio:	Percent									
Debt/equity	12.1	11.3	11.2	11.2	9.0	11.4	12.8	13.3	13.2	14.0
Debt/assets	10.8	10.2	10.1	10.1	8.3	10.2	11.4	11.7	11.6	12.3
New Hampshire										
	Number									
Farms	2,700	2,700	2,700	2,700	2,800	2,900	3,000	3,100	3,100	3,100
	Million Dollars									
Farm Assets	898.8	943.5	922.8	924.0	920.6	922.2	921.2	939.3	958.2	989.4
Real estate	753.9	790.7	770.2	770.2	770.2	770.2	770.2	770.2	787.3	821.5
Livestock and poultry ^{1/}	36.4	41.5	42.1	40.0	36.1	32.8	33.9	41.8	45.7	42.4
Machinery & motor vehicles ^{2/}	80.2	77.8	75.8	77.5	81.6	85.3	82.2	86.1	86.7	87.3
Crops ^{3/}	11.2	13.3	12.5	13.4	12.1	10.7	9.4	8.7	5.0	5.6
Purchased inputs ^{4/}	3.0	3.5	2.9	3.2	2.1	2.4	2.7	2.8	2.2	2.7
Financial	14.1	16.7	19.4	19.7	18.6	20.8	22.8	29.8	31.3	29.9
Farm Debt ^{5/}	67.4	68.7	74.4	74.8	74.6	80.3	86.8	94.3	103.7	107.1
Real estate	32.6	32.3	40.1	39.9	38.2	38.2	37.3	34.6	42.6	46.7
Farm Credit System	14.6	15.6	19.9	19.8	20.1	19.5	18.2	15.1	22.8	26.9
Farm Service Agency ^{6/}	7.7	7.4	6.9	6.6	4.5	4.1	3.8	4.0	3.7	3.4
Commercial banks	2.3	1.2	4.8	4.5	4.3	5.1	5.5	5.9	6.5	6.9
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals and others	8.0	8.2	8.6	9.0	9.3	9.5	9.8	9.7	9.7	9.5
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	34.8	36.4	34.3	34.9	36.4	42.0	49.6	59.7	61.1	60.4
Farm Credit System	19.1	20.7	18.0	17.6	20.3	24.9	30.9	39.9	41.4	39.6
Farm Service Agency ^{6/}	4.8	5.1	5.1	5.3	2.8	3.2	3.6	4.1	3.5	3.8
Commercial banks	0.8	0.3	0.2	0.2	0.8	0.4	0.4	0.5	0.5	0.5
Individuals and others	10.1	10.3	11.0	11.8	12.6	13.5	14.6	15.2	15.7	16.5
Equity	831.4	874.8	848.4	849.1	846.1	841.9	834.3	845.0	854.4	882.2
Ratio:	Percent									
Debt/equity	8.1	7.9	8.8	8.8	8.8	9.5	10.4	11.2	12.1	12.1
Debt/assets	7.5	7.3	8.1	8.1	8.1	8.7	9.4	10.0	10.8	10.8

See footnotes after New England table

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1991 - 2000**

STATE & ITEM	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Rhode Island										
	Number									
Farms	700	700	750	750	750	750	750	700	700	700
	Million Dollars									
Farm Assets	334.1	380.5	390.6	399.8	396.0	394.8	365.4	407.0	368.4	368.0
Real estate	291.7	337.3	342.4	347.8	347.8	347.8	321.0	321.0	326.0	330.9
Livestock and poultry ^{1/}	5.9	5.7	6.0	6.2	6.2	5.3	4.4	5.0	5.6	5.7
Machinery & motor vehicles ^{2/}	22.6	22.0	23.0	23.5	23.9	24.1	21.0	21.3	20.0	20.1
Crops ^{3/}	1.3	1.4	1.1	1.7	1.2	0.9	1.8	43.4	0.6	0.9
Purchased inputs ^{4/}	0.4	0.7	0.9	1.2	0.7	0.7	0.8	0.8	0.6	0.8
Financial	12.3	13.4	17.1	19.5	16.3	16.0	16.5	15.5	15.6	9.5
Farm Debt ^{5/}	35.5	38.1	39.6	38.8	60.9	36.6	36.5	38.5	39.3	39.9
Real estate	13.7	14.7	18.3	18.5	31.2	16.9	17.0	15.2	19.5	21.2
Farm Credit System	8.4	9.0	12.5	12.7	12.4	11.2	11.1	8.9	13.3	15.0
Farm Service Agency ^{6/}	2.8	2.8	2.8	2.8	16.1	2.6	2.6	3.0	2.7	2.6
Commercial banks	0.9	1.4	1.3	1.3	1.0	1.4	1.5	1.6	1.7	1.9
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals and others	1.5	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.8
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	21.8	23.4	21.3	20.3	29.8	19.7	19.5	23.3	19.8	18.7
Farm Credit System	16.7	18.1	15.8	14.4	14.3	12.9	12.4	15.9	12.0	10.7
Farm Service Agency ^{6/}	1.5	1.7	1.8	1.9	11.5	2.4	2.3	2.4	2.6	2.5
Commercial banks	0.4	0.3	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.2
Individuals and others	3.2	3.2	3.5	3.7	3.9	4.2	4.6	4.8	4.9	5.2
Equity	298.6	342.5	351.0	361.1	335.1	358.1	328.9	368.5	329.1	328.1
Ratio:	Percent									
Debt/equity	11.9	11.1	11.3	10.7	18.2	10.2	11.1	10.5	12.0	12.2
Debt/assets	10.6	10.0	10.1	9.7	15.4	9.3	10.0	9.5	10.7	10.8
Vermont										
	Number									
Farms	6,400	6,400	6,400	6,400	6,400	6,500	6,600	6,700	6,700	6,800
	Million Dollars									
Farm Assets	2,167.0	2,345.8	2,368.4	2,386.1	2,419.1	2,427.8	2,425.7	2,510.8	2,581.9	2,708.3
Real estate	1,503.5	1,650.8	1,686.0	1,708.8	1,717.5	1,716.1	1,752.1	1,809.7	1,901.9	2,017.2
Livestock and poultry ^{1/}	234.2	256.9	258.4	262.0	240.7	240.0	238.3	276.4	284.3	287.2
Machinery & motor vehicles ^{2/}	281.1	271.5	264.8	270.7	274.8	281.5	233.6	240.5	242.2	247.4
Crops ^{3/}	45.7	59.1	52.0	51.2	51.2	52.0	56.5	52.0	17.7	23.8
Purchased inputs ^{4/}	8.5	14.2	16.4	21.1	13.6	14.2	15.9	16.4	13.1	15.9
Financial	94.0	93.3	90.9	72.4	121.4	124.0	129.3	115.8	122.7	116.8
Farm Debt ^{5/}	344.1	323.2	343.3	343.8	347.2	363.0	376.9	385.2	381.7	392.2
Real estate	178.8	164.9	181.7	185.9	180.6	184.7	180.8	172.8	198.4	202.2
Farm Credit System	58.4	62.4	65.8	67.4	69.1	65.6	58.3	48.7	70.6	72.6
Farm Service Agency ^{6/}	41.8	40.2	38.3	38.9	36.6	34.5	32.1	28.9	26.8	25.2
Commercial banks	49.2	32.1	46.0	46.3	40.8	49.5	53.7	57.8	63.4	67.7
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.8	1.9	1.7
Individuals and others	29.4	30.3	31.6	33.3	34.2	35.1	35.9	35.6	35.6	34.9
CCC storage & drying loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	165.3	158.3	161.6	157.9	166.6	178.3	196.1	212.4	183.4	190.1
Farm Credit System	78.9	85.4	85.9	83.3	90.1	96.5	109.1	124.3	94.4	96.5
Farm Service Agency ^{6/}	16.4	16.7	15.5	15.2	15.6	14.2	13.9	12.2	11.5	12.0
Commercial banks	32.3	17.7	19.0	15.2	13.8	16.9	18.4	18.9	18.5	19.7
Individuals and others	37.8	38.5	41.3	44.2	47.1	50.8	54.8	57.0	59.0	62.0
Equity	1,822.9	2,022.6	2,025.1	2,042.4	2,071.9	2,064.9	2,048.8	2,125.6	2,200.2	2,316.0
Ratio:	Percent									
Debt/equity	18.9	16.0	17.0	16.8	16.8	17.6	18.4	18.1	17.4	16.9
Debt/assets	15.9	13.8	14.5	14.4	14.4	14.9	15.5	15.3	14.8	14.5

See footnotes after New England table

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1991 - 2000**

STATE & ITEM	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
New England										
	Number									
Farms	27,200	27,500	27,450	27,450	27,450	27,450	27,450	27,500	27,500	27,400
	Million Dollars									
Farm Assets	9,993.3	10,826.8	10,708.6	10,597.3	10,626.7	10,648.2	10,605.2	10,922.0	11,243.1	11,572.7
Real estate	7,811.9	8,543.6	8,451.9	8,338.4	8,369.1	8,383.9	8,433.0	8,696.1	9,090.1	9,433.7
Livestock and poultry ^{1/}	491.2	531.3	538.2	537.5	495.5	490.1	472.6	537.0	559.6	556.9
Machinery & motor vehicles ^{2/}	974.2	965.3	940.0	961.8	976.2	984.2	879.5	894.9	899.5	902.5
Crops ^{3/}	182.4	220.2	202.0	199.8	200.6	192.0	207.8	225.7	123.2	131.4
Purchased inputs ^{4/}	54.6	63.2	56.3	57.6	32.6	33.4	37.6	38.6	30.9	37.5
Financial	478.9	503.2	520.2	502.3	552.8	564.5	574.7	529.7	539.9	510.8
Farm Debt ^{5/}	1,218.2	1,221.7	1,253.5	1,268.3	1,257.1	1,334.0	1,441.6	1,497.6	1,537.9	1,634.2
Real estate	532.3	529.8	573.7	571.5	560.3	563.3	613.0	589.1	715.5	758.7
Farm Credit System	208.4	222.4	241.9	241.3	232.7	218.8	210.8	179.4	294.7	352.3
Farm Service Agency ^{6/}	135.6	128.5	122.8	121.9	111.3	104.1	98.3	94.3	87.9	83.1
Commercial banks	83.7	62.0	72.1	68.7	62.9	75.8	82.2	88.5	97.1	103.7
Life insurance companies	19.7	29.4	45.7	43.4	54.5	63.3	117.8	124.1	133.0	118.8
Individuals and others	84.8	87.4	91.2	96.2	98.7	101.3	103.9	102.8	102.8	100.8
CCC storage & drying loans	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	686.0	691.9	679.8	696.8	696.8	770.7	828.5	908.5	822.4	875.5
Farm Credit System	302.0	327.0	315.1	312.6	337.4	369.9	402.7	473.1	377.5	414.7
Farm Service Agency ^{6/}	98.7	97.2	96.9	96.1	91.6	95.7	95.7	93.4	98.0	95.1
Commercial banks	144.3	124.1	113.6	123.2	92.3	115.7	125.8	129.2	126.7	134.5
Individuals and others	141.0	143.6	154.3	164.9	175.5	189.4	204.3	212.8	220.2	231.2
Equity	8,775.1	9,605.2	9,455.1	9,329.0	9,369.7	9,314.2	9,163.6	9,424.3	9,705.2	9,938.5
Ratio:	Percent									
Debt/equity	13.9	12.7	13.3	13.6	13.4	14.3	15.7	15.9	15.8	16.4
Debt/assets	12.2	11.3	11.7	12.0	11.8	12.5	13.6	13.7	13.7	14.1

^{1/} Excludes horses, mules, and broilers.

^{2/} Include only farm share value for trucks and autos.

^{3/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{4/} Data for the value of purchased inputs are unavailable before 1984.

^{5/} Excludes debt for non-farm purposes.

^{6/} Farmers Home Administration prior to 1994.

SOURCE: Economics Research Service (ERS), USDA. Information Contacts at ERS, USDA:

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