

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS)**  
**December 31, 1993 - 2002**

State and Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Connecticut</b>										
	Number									
Farms	4,100	4,100	4,100	4,100	4,100	4,100	4,000	3,900	3,900	3,900
	Million Dollars									
Farm Assets	2,215.0	2,171.1	2,143.1	2,146.7	2,134.1	2,199.3	2,229.4	2,317.6	2,460.4	2,642.1
Real estate	1,899.7	1,851.0	1,851.0	1,851.0	1,851.0	1,908.3	1,945.2	2,033.6	2,151.5	2,269.3
Livestock and poultry <sup>1/</sup>	72.4	74.4	65.3	66.1	60.8	65.4	71.2	70.5	68.9	66.6
Machinery and motor vehicles <sup>2/</sup>	120.9	123.0	124.3	125.3	119.6	121.1	118.2	116.7	121.0	122.3
Crops <sup>3/</sup>	17.1	20.3	12.9	18.5	15.7	13.2	5.2	8.8	27.0	26.8
Purchased inputs	10.4	11.5	6.7	5.2	5.8	5.9	4.8	5.8	5.0	6.7
Financial	94.5	90.9	83.0	80.7	81.2	85.4	85.0	82.4	86.9	150.5
Farm Debt <sup>4/</sup>	183.9	188.9	189.9	195.5	229.5	240.3	254.3	284.1	308.9	327.5
Real estate	76.4	76.5	74.2	72.4	104.6	99.3	121.5	143.2	153.0	167.8
Farm Credit System	48.2	47.3	47.3	44.2	41.1	37.2	56.7	81.8	90.5	104.1
Farm Service Agency <sup>5/</sup>	8.9	8.7	7.3	6.7	5.9	5.6	5.3	5.1	5.0	4.7
Commercial banks	5.0	5.4	4.0	5.4	6.0	6.5	7.1	7.6	8.0	8.5
Life insurance companies	0.0	0.0	0.0	0.0	35.0	33.5	35.9	32.4	32.8	33.5
Individuals and others	14.3	15.0	15.5	16.0	16.6	16.6	16.5	16.4	16.7	17.0
Nonreal Estate	107.6	112.4	115.6	123.1	124.9	140.9	132.8	140.9	155.9	159.7
Farm Credit System	69.6	72.4	77.7	81.8	81.8	96.2	86.6	91.6	105.6	108.4
Farm Service Agency <sup>5/</sup>	6.5	6.7	5.0	4.2	3.6	3.7	3.9	3.9	3.9	3.7
Commercial banks	4.4	4.3	2.1	3.8	4.1	4.2	4.1	4.5	4.5	4.4
Individuals and others	27.1	29.0	30.9	33.3	35.4	36.9	38.1	40.9	41.9	43.2
Equity	2,031.0	1,982.2	1,953.3	1,951.2	1,904.6	1,959.0	1,975.1	2,033.5	2,151.5	2,314.6
Ratio:	Percent									
Debt/equity	9.1	9.5	9.7	10.0	12.1	12.3	12.9	14.0	14.4	14.2
Debt/assets	8.3	8.7	8.9	9.1	10.8	10.9	11.4	12.3	12.6	12.4
<b>Maine</b>										
	Number									
Farms	7,300	7,400	7,400	7,200	7,000	6,900	6,900	6,800	6,700	6,700
	Million Dollars									
Farm Assets	1,884.0	1,846.2	1,855.3	1,835.6	1,819.5	1,821.1	1,868.6	1,923.0	2,040.7	2,106.2
Real estate	1,291.6	1,263.1	1,266.1	1,258.6	1,270.1	1,280.8	1,334.2	1,387.5	1,482.5	1,535.4
Livestock and poultry <sup>1/</sup>	98.0	97.5	92.8	94.3	85.8	95.8	96.4	99.6	109.2	106.1
Machinery and motor vehicles <sup>2/</sup>	269.3	278.0	280.8	275.3	241.4	240.8	241.0	240.4	245.8	248.3
Crops <sup>3/</sup>	106.5	91.2	104.3	93.9	105.1	95.3	88.1	83.1	88.1	98.6
Purchased inputs	16.2	11.9	6.4	7.3	8.2	8.4	6.7	8.2	7.1	9.4
Financial	102.4	104.6	104.9	106.1	108.9	99.9	102.3	104.1	108.0	108.3
Farm Debt <sup>4/</sup>	298.6	314.4	327.7	344.0	353.7	359.2	358.1	394.8	415.9	421.3
Real estate	103.7	102.5	105.9	111.3	113.4	115.1	121.9	116.5	119.3	122.8
Farm Credit System	27.1	24.9	18.4	16.5	14.3	12.8	17.3	17.5	19.3	22.3
Farm Service Agency <sup>5/</sup>	38.7	38.4	35.0	32.4	31.0	29.7	28.0	26.9	26.4	25.1
Commercial banks	4.9	6.1	7.4	6.8	7.5	8.1	8.9	9.6	10.0	10.7
Life insurance companies	18.2	17.4	28.9	38.9	43.4	47.2	50.5	45.5	46.1	47.0
Individuals and others	14.8	15.6	16.1	16.6	17.2	17.2	17.2	17.0	17.3	17.7
Nonreal Estate	194.9	211.9	221.8	232.8	240.3	244.0	236.2	278.3	296.7	298.6
Farm Credit System	61.3	65.2	69.4	79.6	83.2	85.6	72.9	107.8	124.2	127.5
Farm Service Agency <sup>5/</sup>	59.1	57.0	55.0	57.3	54.9	52.8	56.6	55.5	55.6	53.3
Commercial banks	33.1	45.5	50.4	45.0	48.2	49.5	48.5	52.6	52.9	52.1
Individuals and others	41.4	44.2	47.1	50.8	53.9	56.2	58.2	62.4	63.9	65.8
Equity	1,585.4	1,531.8	1,527.7	1,491.6	1,465.8	1,461.9	1,510.5	1,528.1	1,624.8	1,684.8
Ratio:	Percent									
Debt/equity	18.8	20.5	21.5	23.1	24.1	24.6	23.7	25.8	25.6	25.0
Debt/assets	15.9	17.0	17.7	18.7	19.4	19.7	19.2	20.5	20.4	20.0

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS)**  
**December 31, 1993 - 2002**

State and Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Massachusetts</b>										
Farms	Number									
	6,200	6,100	6,000	6,000	6,000	6,000	6,100	6,100	6,000	6,000
Farm Assets	Million Dollars									
Real estate	2,924.1	2,863.7	2,883.3	2,911.0	2,929.5	3,033.6	3,221.7	3,490.1	3,778.0	4,012.0
Livestock and poultry <sup>1/</sup>	2,462.1	2,397.6	2,416.5	2,440.2	2,468.6	2,606.0	2,795.6	3,079.9	3,351.7	3,584.5
Machinery and motor vehicles <sup>2/</sup>	61.4	57.4	54.4	51.6	49.5	52.6	56.6	49.9	55.1	53.9
Crops <sup>3/</sup>	181.8	182.1	180.9	182.3	171.6	173.7	176.7	178.9	182.6	184.5
Purchased inputs	12.9	22.0	19.0	16.0	19.4	13.1	6.5	9.2	11.7	10.2
Financial	9.5	8.7	3.1	3.7	4.1	4.2	3.4	4.1	3.5	4.7
Farm Debt <sup>4/</sup>	196.6	196.0	209.4	217.2	216.3	183.8	183.0	168.2	173.4	174.3
Real estate	281.2	275.5	226.5	286.2	318.4	343.0	358.0	386.7	412.0	434.6
Farm Credit System	120.1	115.6	100.6	111.2	129.7	125.4	177.7	197.0	210.9	232.2
Farm Service Agency <sup>5/</sup>	54.0	55.0	52.9	50.9	57.9	49.0	99.9	122.9	136.0	156.5
Commercial banks	19.7	19.2	6.6	18.3	18.0	18.9	17.4	16.6	16.3	15.5
Life insurance companies	8.0	3.5	3.8	5.8	6.4	6.9	7.6	8.2	8.6	9.1
Individuals and others	22.9	21.7	20.4	18.8	29.4	32.7	34.9	31.5	32.0	32.6
Nonreal Estate	15.5	16.3	16.8	17.4	18.0	18.0	17.9	17.7	18.1	18.4
Farm Credit System	161.1	160.0	125.9	175.0	188.7	217.6	180.2	189.7	201.1	202.4
Farm Service Agency <sup>5/</sup>	62.5	57.6	63.5	71.9	78.7	103.8	64.3	67.4	77.6	79.7
Commercial banks	15.1	16.0	6.6	20.6	22.1	23.0	25.0	24.1	24.0	23.0
Individuals and others	56.6	57.6	25.3	49.3	52.8	54.3	53.2	57.7	57.9	57.0
Equity	26.9	28.8	30.6	33.0	35.1	36.5	37.8	40.6	41.6	42.8
Equity	2,642.9	2,588.2	2,656.8	2,624.8	2,611.1	2,690.6	2,863.8	3,103.4	3,366.0	3,577.4
Ratio:	Percent									
Debt/equity	10.6	10.7	8.5	10.9	12.2	12.8	12.5	12.5	12.2	12.2
Debt/assets	9.6	9.6	7.9	9.8	10.9	11.3	11.1	11.1	10.9	10.8
<b>New Hampshire</b>										
Farms	Number									
	2,700	2,700	2,800	2,900	3,000	3,100	3,100	3,100	3,100	3,100
Farm Assets	Million Dollars									
Real estate	922.3	923.1	919.3	920.7	919.7	937.6	955.9	987.6	1,063.6	1,097.0
Livestock and poultry <sup>1/</sup>	770.2	770.2	770.2	770.2	770.2	770.2	787.3	821.5	890.0	924.2
Machinery and motor vehicles <sup>2/</sup>	42.1	40.0	36.1	32.8	33.9	41.8	45.6	42.5	45.9	44.8
Crops <sup>3/</sup>	75.3	76.6	80.3	83.8	80.6	84.3	84.4	85.4	88.7	89.6
Purchased inputs	12.5	13.4	12.1	10.7	9.4	8.7	5.0	5.6	5.2	4.0
Financial	2.9	3.2	2.1	2.4	2.7	2.8	2.2	2.7	2.3	3.1
Farm Debt <sup>4/</sup>	19.4	19.7	18.6	20.8	22.8	29.8	31.3	29.9	31.5	31.2
Real estate	70.3	70.7	70.5	76.5	82.6	90.3	99.0	103.9	113.4	119.5
Farm Credit System	36.1	35.9	34.5	34.9	34.3	32.1	39.5	43.7	46.7	51.4
Farm Service Agency <sup>5/</sup>	17.9	17.8	18.2	17.8	16.7	14.0	21.1	25.2	27.9	32.1
Commercial banks	6.2	5.9	4.1	3.8	3.5	3.7	3.4	3.2	3.1	3.0
Life insurance companies	4.3	4.1	3.9	4.6	5.0	5.5	6.0	6.5	6.8	7.2
Individuals and others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonreal Estate	7.7	8.1	8.4	8.7	9.0	9.0	8.9	8.8	9.0	9.2
Farm Credit System	34.2	34.8	36.0	41.6	48.3	58.2	59.5	60.2	66.6	68.1
Farm Service Agency <sup>5/</sup>	17.8	17.4	20.1	24.7	30.1	38.9	40.3	39.4	45.4	46.6
Commercial banks	5.5	5.7	3.0	3.4	3.8	4.3	3.7	4.1	4.2	4.0
Individuals and others	0.2	0.2	0.8	0.4	0.4	0.5	0.4	0.5	0.5	0.5
Equity	10.7	11.4	12.2	13.1	13.9	14.5	15.0	16.1	16.5	17.0
Equity	852.0	852.4	848.8	844.2	837.1	847.3	856.9	883.8	950.2	977.5
Ratio:	Percent									
Debt/equity	8.3	8.3	8.3	9.1	9.9	10.7	11.6	11.8	11.9	12.2
Debt/assets	7.6	7.7	7.7	8.3	9.0	9.6	10.4	10.5	10.7	10.9

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS)**  
**December 31, 1993 - 2002**

State and Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Rhode Island</b>										
	Number									
Farms	750	750	750	750	750	700	700	700	700	700
	Million Dollars									
Farm Assets	390.4	399.6	395.7	394.3	365.0	406.5	367.9	377.3	392.8	417.9
Real estate	342.4	347.8	347.8	347.8	321.0	321.0	326.0	340.8	355.6	380.3
Livestock and poultry <sup>1/</sup>	6.0	6.2	6.2	5.3	4.4	5.0	5.6	5.6	5.4	5.4
Machinery and motor vehicles <sup>2/</sup>	22.8	23.2	23.5	23.6	20.6	20.9	19.5	19.7	20.5	20.7
Crops <sup>3/</sup>	1.1	1.7	1.2	0.9	1.8	43.4	0.6	0.9	0.4	0.5
Purchased inputs	0.9	1.2	0.7	0.7	0.8	0.8	0.6	0.8	0.7	0.9
Financial	17.2	19.6	16.3	16.0	16.5	15.5	15.6	9.5	10.2	10.1
Farm Debt <sup>4/</sup>	37.6	36.8	58.6	35.1	34.8	36.9	37.5	38.6	41.9	44.6
Real estate	16.5	16.7	28.2	15.4	15.6	14.1	18.1	19.8	21.4	23.8
Farm Credit System	11.3	11.4	11.2	10.2	10.2	8.2	12.3	14.0	15.5	17.9
Farm Service Agency <sup>5/</sup>	2.6	2.5	14.5	2.4	2.4	2.7	2.5	2.4	2.4	2.3
Commercial banks	1.2	1.2	0.9	1.2	1.4	1.5	1.6	1.7	1.8	1.9
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals and others	1.5	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Nonreal Estate	21.1	20.2	30.4	19.7	19.1	22.8	19.4	18.7	20.5	20.9
Farm Credit System	15.6	14.3	14.1	12.8	12.1	15.5	11.7	10.7	12.3	12.6
Farm Service Agency <sup>5/</sup>	1.9	2.0	12.5	2.5	2.5	2.5	2.8	2.8	2.8	2.7
Commercial banks	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Individuals and others	3.3	3.6	3.8	4.1	4.4	4.5	4.7	5.0	5.2	5.3
Equity	352.8	362.8	337.0	359.3	330.3	369.6	330.4	338.7	350.8	373.2
Ratio:	Percent									
Debt/equity	10.7	10.2	17.4	9.8	10.5	10.0	11.4	11.4	12.0	12.0
Debt/assets	9.6	9.2	14.8	8.9	9.5	9.1	10.2	10.2	10.7	10.7
<b>Vermont</b>										
	Number									
Farms	6,400	6,400	6,400	6,500	6,600	6,700	6,700	6,700	6,600	6,600
	Million Dollars									
Farm Assets	2,366.7	2,383.2	2,414.8	2,423.0	2,421.5	2,506.0	2,575.4	2,699.1	2,947.1	3,034.4
Real estate	1,686.0	1,708.8	1,717.5	1,716.1	1,752.0	1,809.7	1,901.9	2,017.2	2,190.1	2,305.3
Livestock and poultry <sup>1/</sup>	258.4	262.0	240.7	240.0	238.3	276.4	284.3	287.4	343.3	303.7
Machinery and motor vehicles <sup>2/</sup>	262.7	267.5	270.2	276.6	229.2	235.5	235.7	238.6	243.9	246.4
Crops <sup>3/</sup>	52.0	51.2	51.2	52.0	56.5	52.0	17.7	23.8	23.4	27.7
Purchased inputs	16.4	21.1	13.6	14.2	15.9	16.4	13.1	15.9	13.7	18.3
Financial	91.2	72.7	121.7	124.1	129.5	115.9	122.8	116.3	132.8	133.0
Farm Debt <sup>4/</sup>	324.2	324.2	328.8	345.3	357.6	367.3	362.3	378.3	405.0	423.9
Real estate	163.5	167.3	163.4	168.3	166.3	160.2	183.6	189.0	199.2	214.3
Farm Credit System	59.2	60.7	62.5	59.8	53.6	45.1	65.3	67.9	75.1	86.5
Farm Service Agency <sup>5/</sup>	34.5	35.0	33.1	31.4	29.6	26.8	24.8	23.5	23.0	21.9
Commercial banks	41.4	41.7	36.9	45.1	49.4	53.6	58.7	63.3	66.1	70.4
Life insurance companies	0.0	0.0	0.0	0.0	0.6	1.7	1.8	1.6	1.6	1.7
Individuals and others	28.4	29.9	30.9	32.0	33.1	33.0	32.9	32.6	33.2	33.9
Nonreal Estate	160.7	156.9	165.4	177.0	191.3	207.1	178.7	189.3	205.8	209.6
Farm Credit System	85.0	82.4	89.1	95.5	106.2	121.1	92.0	96.1	110.7	113.6
Farm Service Agency <sup>5/</sup>	16.7	16.4	16.8	15.3	14.7	13.0	12.2	13.0	13.3	12.7
Commercial banks	19.0	15.2	13.8	16.9	18.1	18.6	18.2	19.8	19.9	19.6
Individuals and others	40.1	42.8	45.6	49.2	52.2	54.4	56.3	60.5	61.9	63.7
Equity	2,042.5	2,059.0	2,085.9	2,077.7	2,063.9	2,138.7	2,213.1	2,320.8	2,542.1	2,610.5
Ratio:	Percent									
Debt/equity	15.9	15.7	15.8	16.6	17.3	17.2	16.4	16.3	15.9	16.2
Debt/assets	13.7	13.6	13.6	14.3	14.8	14.7	14.1	14.0	13.7	14.0

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS)**

**December 31, 1993 - 2002**

State and Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>New England</b>										
Farms	Number									
	27,450	27,450	27,450	27,450	27,450	27,500	27,500	27,300	27,000	27,000
	Million Dollars									
Farm Assets	10,702.5	10,586.9	10,611.6	10,631.3	10,589.3	10,904.0	11,219.0	11,794.8	12,682.5	13,309.6
Real estate	8,451.9	8,338.4	8,369.1	8,383.9	8,433.0	8,696.1	9,090.1	9,680.5	10,421.3	10,999.1
Livestock and poultry <sup>1/</sup>	538.2	537.5	495.5	490.1	472.6	537.0	559.6	555.4	627.8	580.6
Machinery and motor vehicles <sup>2/</sup>	932.8	950.4	960.0	966.9	863.0	876.4	875.3	879.8	902.5	911.6
Crops <sup>3/</sup>	202.0	199.8	200.6	192.0	207.8	225.7	123.2	131.4	155.8	167.8
Purchased inputs	56.3	57.6	32.6	33.4	37.6	38.6	30.9	37.5	32.3	43.2
Financial	521.3	503.3	553.9	564.9	575.3	530.3	539.9	510.3	542.8	607.3
Farm Debt <sup>4/</sup>	1,195.8	1,210.5	1,202.0	1,282.5	1,376.5	1,437.0	1,469.2	1,586.3	1,697.1	1,771.6
Real estate	516.3	514.4	506.8	513.4	563.9	546.3	662.2	709.2	750.5	812.3
Farm Credit System	217.7	217.2	210.5	199.4	193.9	166.3	272.7	329.3	364.3	419.3
Farm Service Agency <sup>5/</sup>	110.5	109.7	100.7	94.9	90.5	87.4	81.4	77.7	76.3	72.5
Commercial banks	64.9	61.8	56.9	69.1	75.6	82.1	89.9	97.0	101.3	107.7
Life insurance companies	41.1	39.1	49.3	57.7	108.4	115.1	123.1	111.1	112.6	114.7
Individuals and others	82.1	86.5	89.3	92.3	95.5	95.4	95.2	94.2	96.0	98.0
Nonreal Estate	679.5	696.1	695.2	769.1	812.6	890.7	807.0	877.2	946.6	959.3
Farm Credit System	311.8	309.3	333.9	366.3	392.2	461.0	367.8	413.0	475.9	488.4
Farm Service Agency <sup>6/</sup>	104.7	103.7	98.8	103.4	101.7	99.3	104.2	103.3	103.8	99.3
Commercial banks	113.6	123.2	92.3	115.7	123.8	127.3	124.7	135.3	135.8	133.8
Individuals and others	149.5	159.8	170.2	183.7	194.9	203.1	210.2	225.6	231.1	237.8
Equity	9,506.6	9,376.4	9,409.6	9,348.8	9,212.8	9,467.0	9,749.8	10,208.4	10,985.4	11,538.1
Ratio:	Percent									
Debt/equity	12.6	12.9	12.8	13.7	14.9	15.2	15.1	15.5	15.4	15.4
Debt/assets	11.2	11.4	11.3	12.1	13.0	13.2	13.1	13.4	13.4	13.3

<sup>1/</sup> Horses, mules, and broilers are included.

<sup>2/</sup> Includes only farm share value for trucks and autos.

<sup>3/</sup> All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

<sup>4/</sup> Excludes debt for non-farm purposes.

<sup>5/</sup> Farmers Home Administration prior to 1994.

SOURCE: Economics Research Service (ERS), USDA. Information Contacts at ERS, USDA:

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