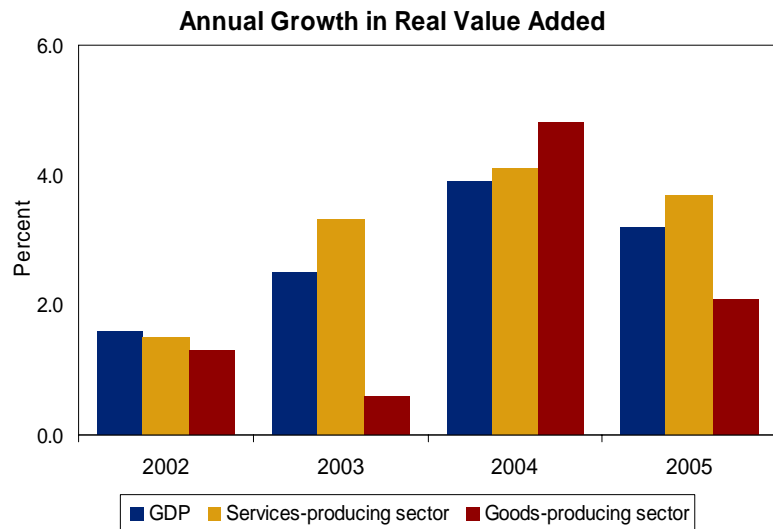


EXPANSION IN 2005 LED BY SERVICES SECTOR

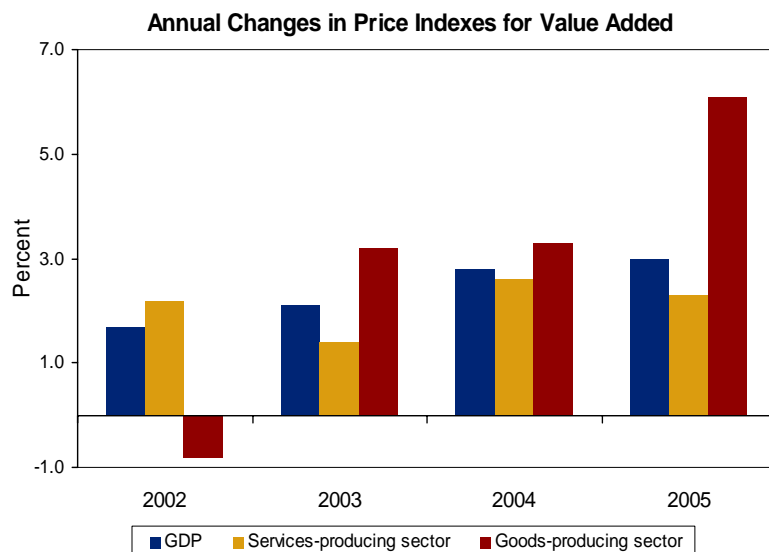
Revised Estimates of Gross Domestic Product (GDP) by Industry

Newly-available data on the industry distribution of real GDP growth, released today by the U.S. Bureau of Economic Analysis, shows that growth in the services-producing sector (3.7 percent) led the overall growth of the U.S. economy (3.2 percent) in 2005.

- About one-half of the growth in the services-producing sector was accounted for by the information, professional, scientific, and technical services and retail trade industry groups in 2005.
- Growth in the goods-producing sector of 2.1 percent was driven by durable-goods manufacturing and construction.
- The information-communication-technology-producing industry (ICT) continued to be an engine of growth, at greater than 13 percent for the last two years.



GDP prices grew at a rate of 3.0 percent in 2005. The services-producing industry sector experienced slightly decelerated price growth at 2.3 percent while the goods-producing-sector prices grew 6.1 percent, nearly doubling its 2004 growth of 3.3 percent.



- Although mining comprised less than 2 percent of current-dollar GDP, petroleum-related price increases contributed nearly one-fifth to GDP price growth in 2005.
- Manufacturing accounted for more than 10 percent of GDP price growth in 2005, after lowering GDP price growth in 2003 and 2004.
- Price growth in the services-producing sector for 2005 was restrained by a price decline in the information industry group.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE. Advance estimates of gross domestic product (GDP) by industry for 2006 will be released on April 24, 2007.