

April 5, 2002

MEMORANDUM TO: Claudia M. Craig, Section Chief
Facilities Decommissioning Section
Decommissioning Branch, DWM

FROM: John T. Buckley /RA/
Facilities Decommissioning Section
Decommissioning Branch, DWM

SUBJECT: MEETING REPORT FOR THE MARCH 22, 2002, MEETING WITH
KAISER ALUMINUM

On March 22, 2002, U.S. Nuclear Regulatory Commission (NRC) staff members met with representatives of Kaiser Aluminum (Kaiser) to discuss how Kaiser's recent bankruptcy filing will impact decommissioning activities at its Tulsa, OK facility. Attached is the meeting report documenting this meeting.

Attachment: Meeting Report

Docket: 040-02377
License: STB-472

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MEETING REPORT

Date: March 22, 2002
Time: 8:00 am to 9:30 am
Place: U.S. Nuclear Regulatory Commission
11555 Rockville Pike
Rockville, MD
Purpose: To discuss Kaiser Aluminum's

Attendees:

<u>NRC</u>		<u>Kaiser</u>	
John Buckley	301-415-6607	Bill Vinzant	225-231-5116
Tom Fredrichs	301-415-5971	Tre Fischer	713-267-3631
Claudia Craig	301-415-6602		
Larry Camper	301-415-7234	<u>State of Oklahoma</u> (via Teleconference)	
Stephen Lewis	301-415-1684	Stan Koop	405-522-4413
		Martha Penisten	405-522-4413
		Mike Broderick	405-522-4413

Background:

On February 12, 2002, Kaiser Aluminum (Kaiser) filed a voluntary petition under Chapter 11 of the Federal Bankruptcy Code in United States Bankruptcy Court for the District of Delaware. Kaiser released a statement indicating that in conjunction with the bankruptcy filing, Kaiser had obtained a loan commitment for \$300 million of Debtor-In-Possession financing. Kaiser stated that this financing, along with the company's invested cash, was sufficient to fund ongoing operations, including decommissioning of the Kaiser facility in Tulsa, OK.

Discussion:

On Friday, March 22, 2002, U.S. Nuclear Regulatory Commission staff met with representatives of Kaiser to discuss what impact the bankruptcy would have on decommissioning activities at the Kaiser facility in Tulsa, OK.

Actions:

1. Kaiser will provide a schedule for site characterization activities to NRC, before beginning work. NRC plans to perform a site inspection during site characterization activities.

Attachment

2. Upon completion of site characterization activities, Kaiser will prepare an addendum to the Phase 2 DP. The addendum will integrate the decommissioning activities for the soil beneath the paved areas and building floor surfaces, into the Phase 2 DP. Kaiser plans to submit this addendum to NRC in May 2002.

3. Kaiser will submit copies of their Annual Report and recent SEC filings (Forms 10Q and 10K).

4. Kaiser will submit copies of their budget, illustrating the timing and amount of funding provided for decommissioning activities.