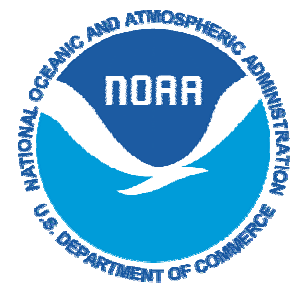


National Marine Fisheries Service BSAI Crab Rationalization



QS/IFQ for LLP Holders

What is QS?

QS is a long-term privilege to harvest a percentage of the crab fishery. LLP based QS is 97% of all the QS in a fishery. Each year QS yields IFQ.

What is IFQ?

IFQ is the pounds of crab that QS yields each year. It is determined by the total allowable catch (TAC). IFQ can be fished by the QS holder, a hired master, or leased until June 30, 2010.

Who can receive QS?

LLP holders with catch history in the Qualifying Years (See Map for years used).

- Catch delivered onshore is issued as: *Catcher Vessel Owner (CVO) QS.*
 - Catch processed at sea using an LLP with a catcher/processor endorsement, is issued as: *Catcher Processor Owner (CPO) QS.*
- Catch history can't be traded separate from the LLP.

How do I get QS?

Hold a valid crab LLP, and submit an application **BEFORE** the June 3, 2005 deadline.

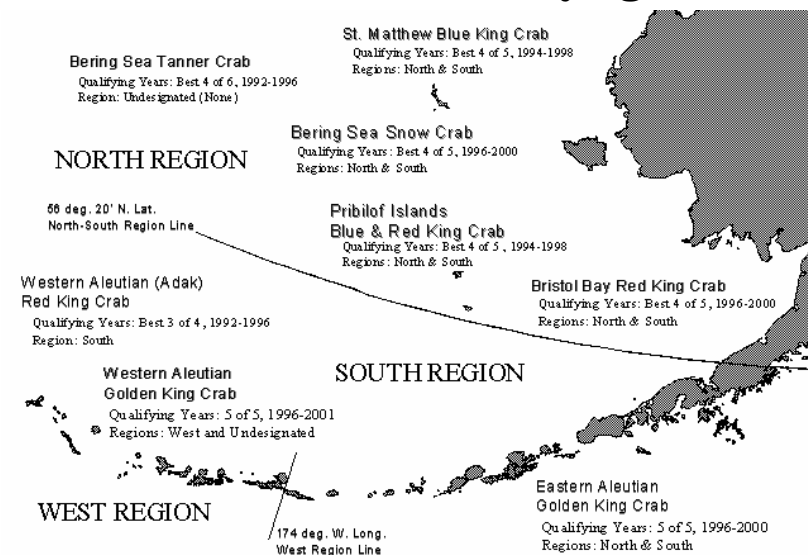
How do I get IFQ?

By **August 1**, each year a QS holder must submit an application to NMFS. If you are using a hired master, you have to fill out an application. All fees and data reports have to be submitted before NMFS issues IFQ. IFQ is issued once the TAC is set, typically in mid-September.

What's the difference between CVO and CPO QS/IFQ?

	CVO QS/IFQ	CPO QS/IFQ
What can I do with it?	Deliver catch onshore	Deliver catch onshore or process catch onboard
Do I have to deliver my crab in a specific region?	CVO QS produces two types of IFQ: 90% is Class A IFQ with regional delivery restrictions. 10% is Class B IFQ. It has <u>no</u> regional delivery restrictions.	NO, CPO QS produces CPO IFQ that can be used to catch and process crab at-sea or to catch crab and deliver it onshore without delivery restrictions.
Do I have to "match up" with a processor?	Class A IFQ must be delivered to a processor with IPQ. Class B IFQ can be delivered to any processor.	NO
Can I transfer the QS and IFQ?	Yes, QS and IFQ can be transferred to initial QS recipients, to U.S. Citizens, or to U.S. corporations, that meet sea time requirements. IFQ can be transferred separately from the QS until June 30, 2010. All transfers must be approved by NMFS.	
What happens if I also have PQS/IPQ or I'm affiliated with a PQS/IPQ holder?	You will receive Class A & Class B IFQ according to the method established in §680.40.	N/A
Is there a limit on how much QS or IFQ I can have?	Yes, there are specific QS and IFQ limits for each fishery. There are different caps for CDQ groups and persons who hold QS/IFQ and PQS/IPQ. There are also limits on how much IFQ can be used onboard one vessel.	

Crab Fisheries – QS Qualifying Years



Small Entity Compliance Guide: NMFS has provided this small entity compliance guide to satisfy the Small Business Regulatory Enforcement Fairness Act of 1996, which requires a plain language guide to assist small entities in complying with this rule. This synopsis provides a general overview as a public service. For exact regulatory language, please refer to the final rule at www.fakr.noaa.gov.