



HAWAII HEALTH SYSTEMS
C O R P O R A T I O N

"Touching Lives Everyday"

'07 JUL 25 P4:29

Notice of Intent to Enter Into Lease

Pursuant to Section 84-15 (a) (3), Hawaii Revised Statutes, the Hawaii Health Systems Corporation (hereinafter HHSC), on behalf of Ka`u Hospital a public body corporate and politic and an instrumentality and agency of the State of Hawaii, hereby gives notice of its intent to enter into a lease with Kinesis Hawaii Inc., a private corporation under the laws of the State of Hawaii.


HHSC desires to enter into a one-year lease of 225 square feet of space inside the Kau Hospital with Kinesis Hawaii Inc., owned by Nick and Carol Myriantis, to operate a physical therapy business. Carol Myriantis is a current member of the HHSC Governing Board. An appraisal of the property to determine fair market rent was done in January 2007 by Lawrence Appraisal Group and determined the monthly fair market rent for the property to be \$1.40/Sq. Ft. a month or \$315 a month (\$1.40 x 225 sq. ft.).

The Lease Extended to Kinesis Hawaii Inc. Is As Follows:

1. The term of the lease is one year, August 1, 2007 to July 31, 2008.
2. Access to the premises is Monday through Saturday, 8:00 am to 7 pm.
3. The lease space within Ka`u Hospital is commonly known as the Physical Therapy Room consisting of 225 square feet.
4. The monthly lease rate charged to Kinesis Hawaii Inc. is \$315.00 per month, the same amount determined by the outside appraisal completed in January 2007.
5. This is a gross lease, therefore no common area maintenance charges apply.
6. Ka`u Hospital will provide utilities to the Lessee at no additional charge.

Anyone wishing to protest Ka`u Hospital entering into a lease with Kinesis Hawaii, Inc. shall submit an objection, in writing, no later than 4:30 p.m. on August 6, 2007, to:

Hawaii Health Systems Corporation
c/o Hilo Medical Center
Attention: Jeff Dansdill, Contracts Manager
1190 Waiuanue Avenue
Hilo, HI 96720-2020


Jeff Dansdill
Contracts Manager

July 25, 2007

Date

cc: Hawaii State Ethics Commission

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