# NONBINDING PREREGISTRATION AGREEMENT

**THIS NONBINDING PREREGISTRATION AGREEMENT:**

- **IS NOT A SALES CONTRACT FOR THE PURCHASE OF A UNIT;**
- **INDICATES YOUR INTEREST IN RESERVING A UNIT IN THE PROPOSED CONDOMINIUM PROJECT NAMED HEREIN BUT DOES NOT GUARANTEE YOU A UNIT;**
- **DOES NOT LEGALLY OBLIGATE YOU TO PURCHASE A UNIT IN THE PROPOSED CONDOMINIUM PROJECT;**
- **DOES NOT LEGALLY OBLIGATE DEVELOPER TO SELL YOU A UNIT IN THE PROPOSED CONDOMINIUM PROJECT;**
- **CAN BE CANCELLED AT ANY TIME BY EITHER YOU OR DEVELOPER;**
- **DOES NOT REQUIRE ANY MONEYS FROM YOU, AND DEVELOPER or REAL ESTATE AGENTS CANNOT ACCEPT ANY MONEYS FROM YOU.**

Developer has not yet met the legal requirements to offer to sell any units in the proposed condominium project to you or any other prospective purchaser because Developer has not registered the proposed condominium project with the Real Estate Commission and the Real Estate Commission has not issued an effective date for a Developer's Public Report which would disclose to you information about the proposed condominium project as required by law. Developer is, however, allowed to enter into this Nonbinding Preregistration Agreement with you so that you can indicate your desire to reserve for purchase a unit in the proposed condominium project.

**You have signed this Nonbinding Preregistration Agreement to indicate your desire to reserve for purchase a unit in the proposed condominium project and, if noted below, the unit specified below, at the estimated purchase price, if noted below.**

**Purchaser acknowledges and Developer confirms by signing below that:**

**(1) Developer has not collected any moneys from Purchaser or anyone on behalf of Purchaser in connection with this Nonbinding Preregistration Agreement; and**

**(2) Developer has not required or requested that Purchaser sign any document other than this Nonbinding Preregistration Agreement.**

**This Nonbinding Preregistration Agreement may be canceled at any time by either Developer or Purchaser by written notice by the party cancelling to the other party at the other party's address or by facsimile transmission.**

Purchaser understands that, if the unit noted below is or becomes a part of an owner-occupant offering, Developer is not allowed to give Purchaser special treatment under any owner-occupant offering.

Project Name: _____

Project Address: _____

_____

*This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at (808) 586-2643 to submit your request.*

| **NAME OF DEVELOPER** | |
|---|---|
| Address of Developer | |
| Phone Number of Developer | |
| Fax Number | |
| E-mail Address | |
| Units will be offered to owner-occupants : ☐ Yes ☐ No<br>If yes, by a chronological system ☐ or lottery system ☐ | |

| **PURCHASER** | |
|---|---|
| Purchaser's Address | |
| Residence Phone | |
| Office Phone | |
| Cell Phone | |
| Fax Number | |
| E-mail Address | |
| Owner-Occupant | ☐ Yes ☐ No |

| **OPTIONAL INFORMATION THAT DEVELOPER MAY PROVIDE** | |
|---|---|
| UNIT NUMBER | |
| Unit Description | |
| Parking Stall No(s) | |
| Percentage Common Interest | |
| ESTIMATED PURCHASE PRICE | |

PURCHASER AND DEVELOPER HEREBY ACKNOWLEDGE THAT EACH HAS RECEIVED A COPY OF THIS AGREEMENT, HAS READ IT IN FULL, AND UNDERSTANDS AND ACCEPTS ALL OF ITS TERMS AND CONDITIONS.

Purchaser's Signature: _____ Date: _____

_____ Date: _____

Developer's Signature: _____ Date: _____