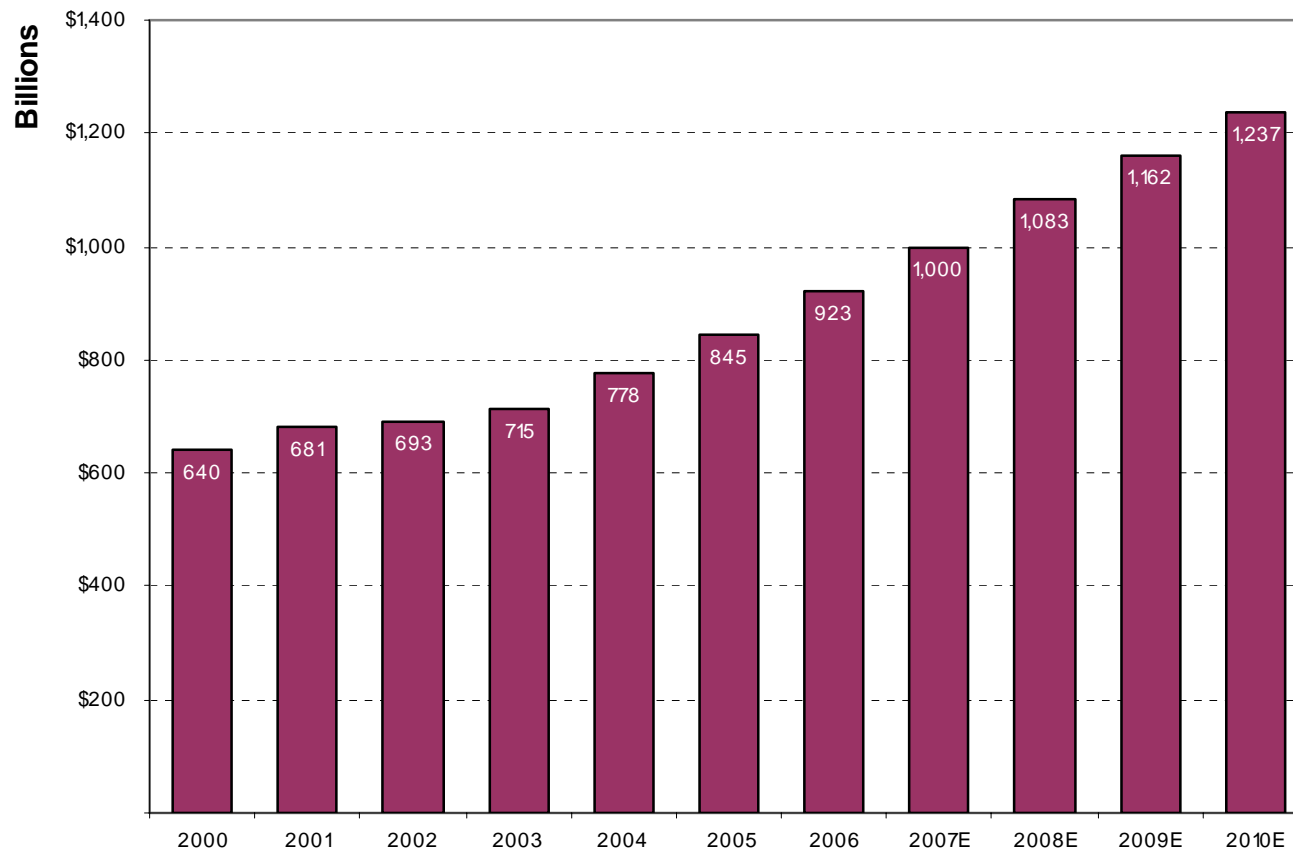


U.S. Telecommunications
Regulation and Market Developments
February 2007

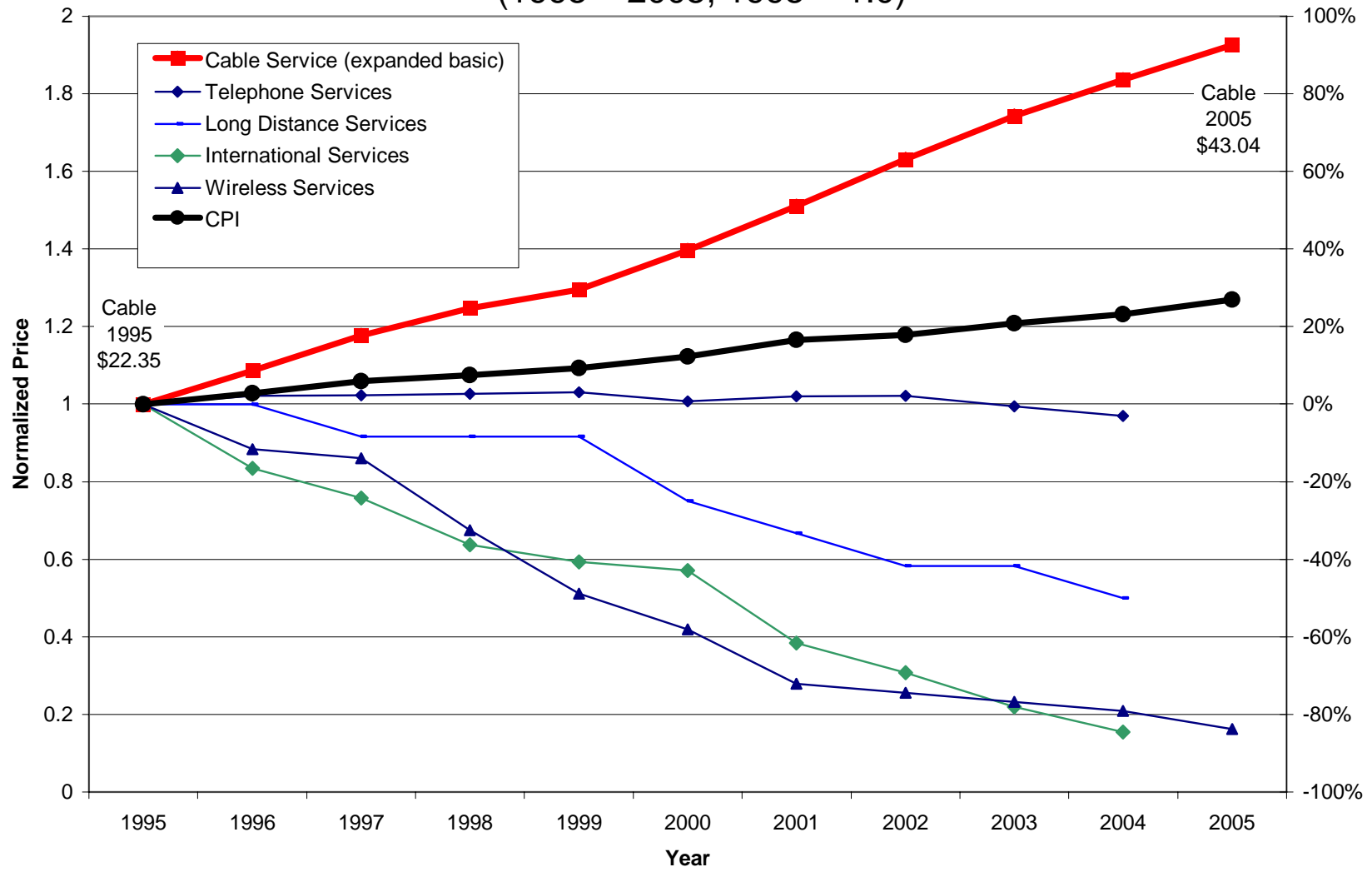
U.S. Telecommunications Revenue



Source: TIA's 2007 Telecommunications Market Review and Forecast.

Prices for Communications Services

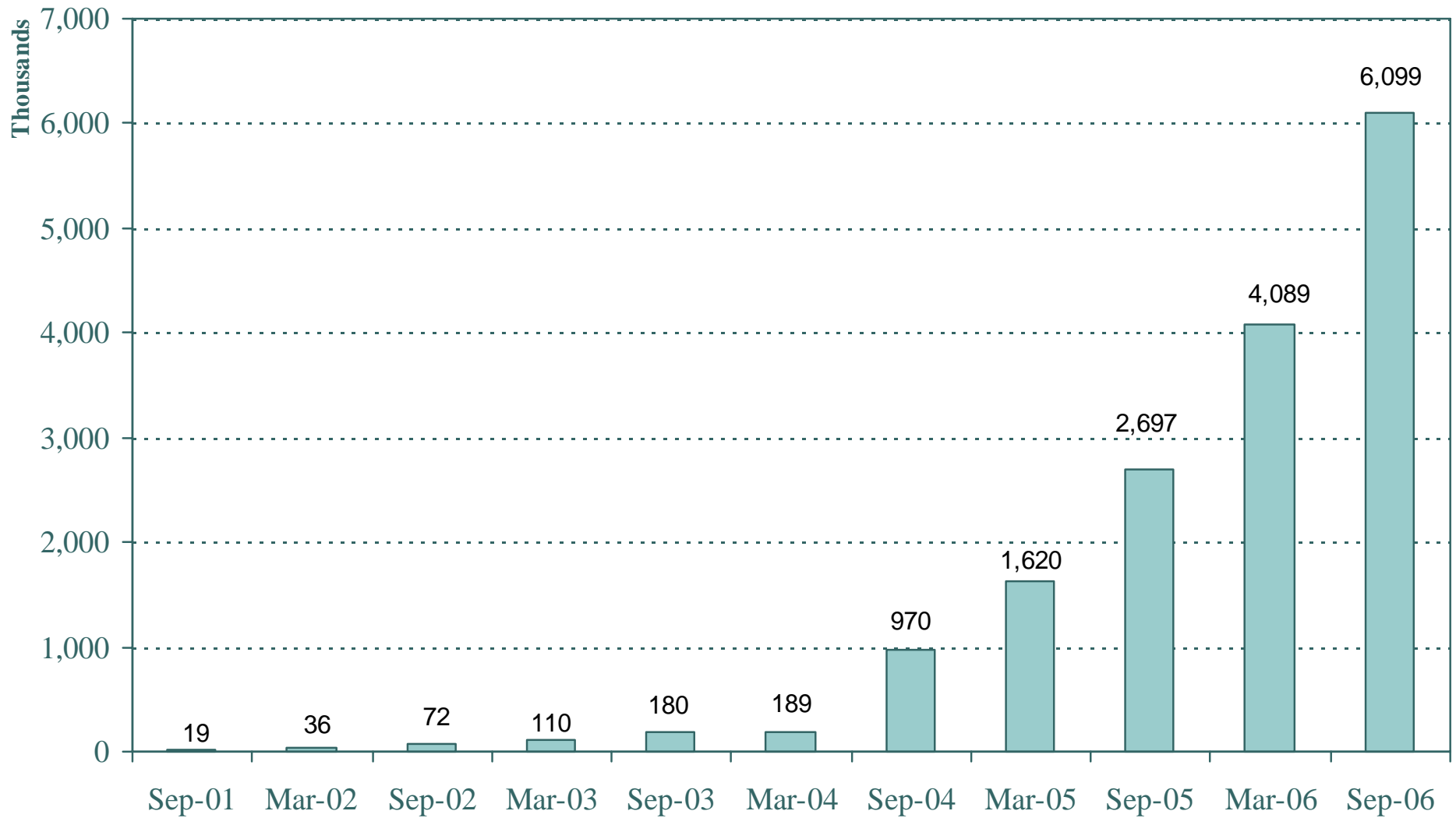
(1995 – 2005, 1995 = 1.0)



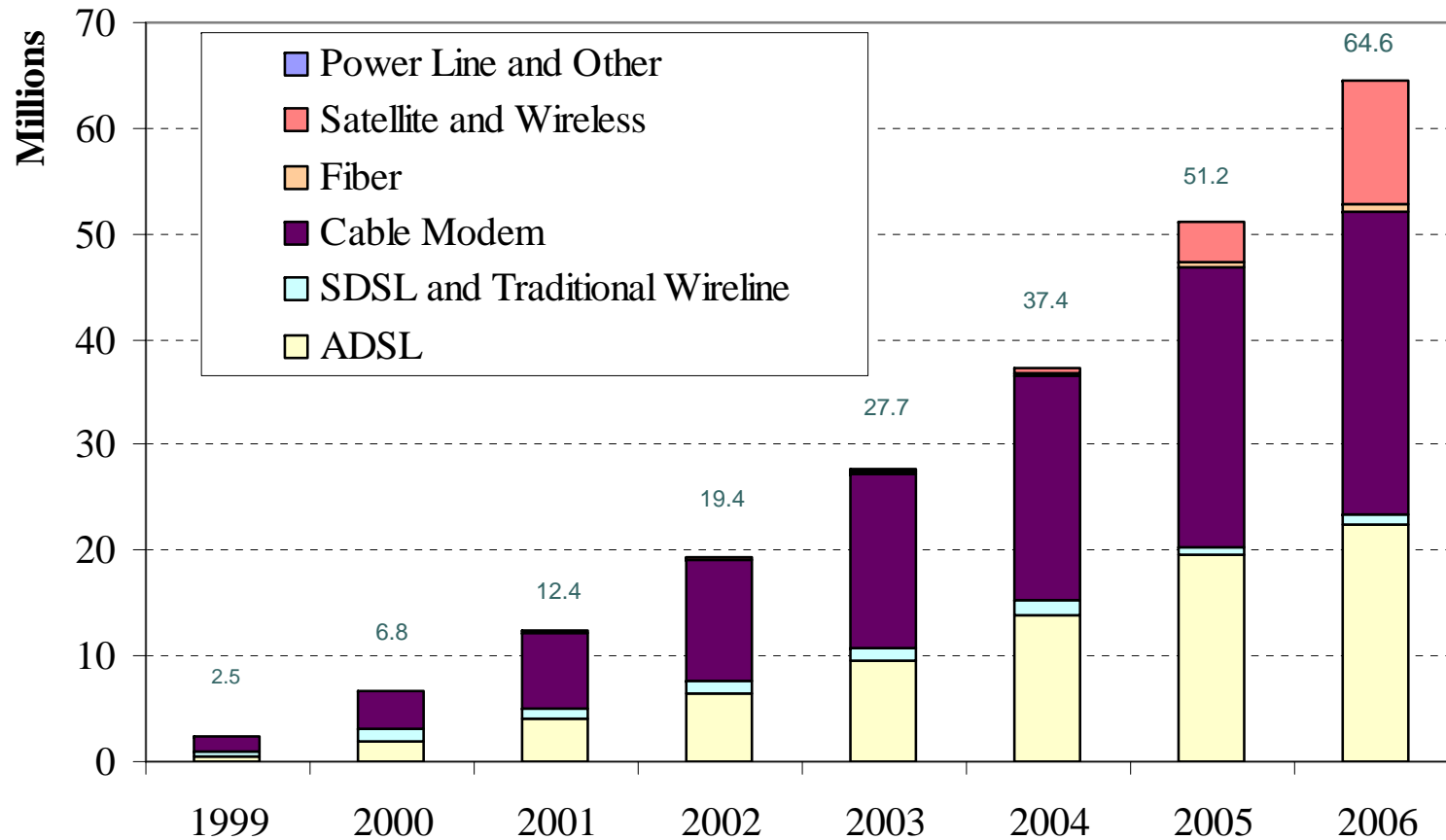
Sources: BLS, Series ID CUUR0000SA0 & CUUR0000SEED; IATD, *Telecommunications Industry Revenues 2004*; 11th CMRS Competition Report; Report on Cable Industry Prices, FCC 06-179 (rel. Dec. 27, 2006)

FTTH Homes Passed

(Cumulative – North America)

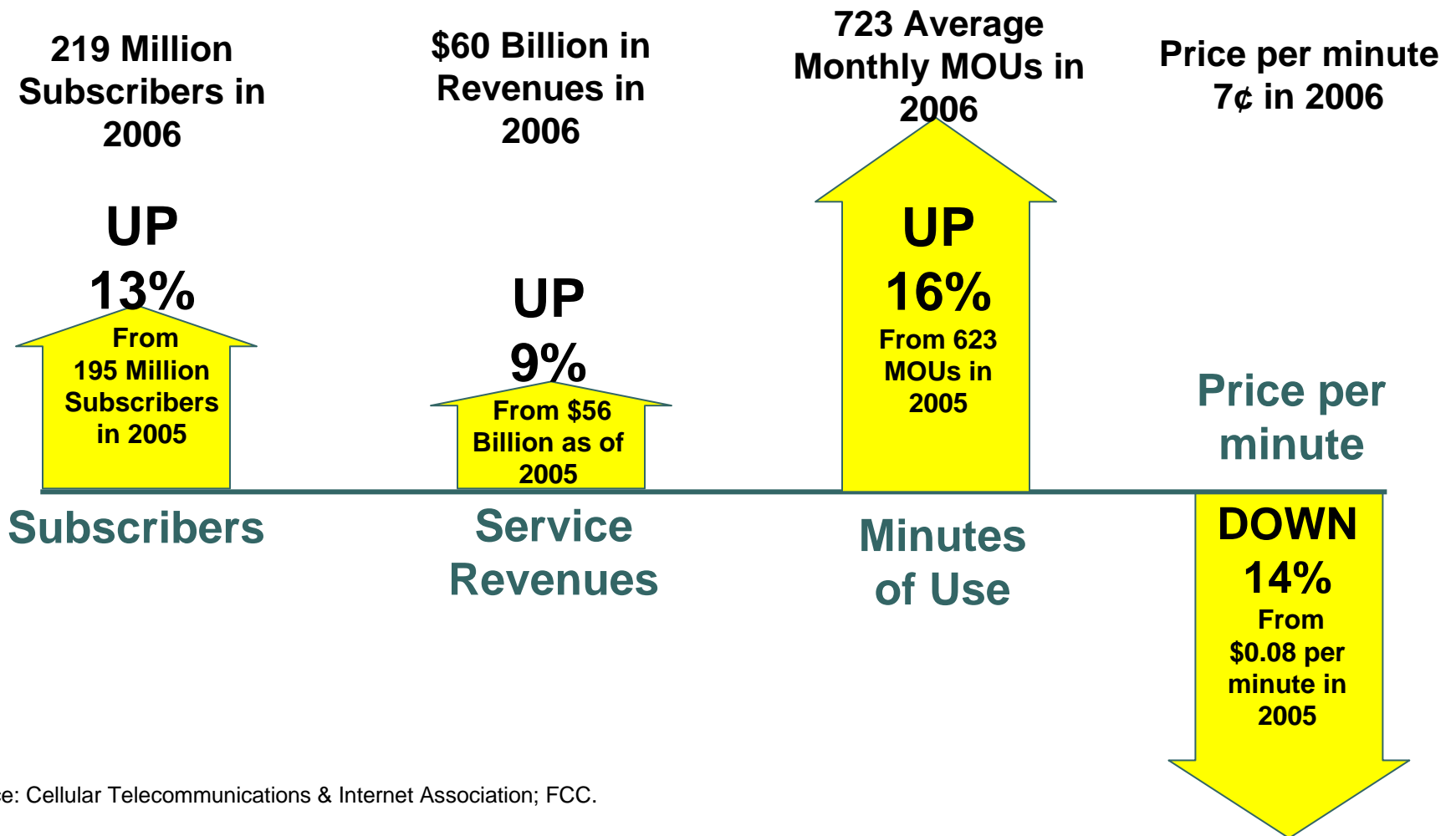


High Speed Line Growth 1999-2006*



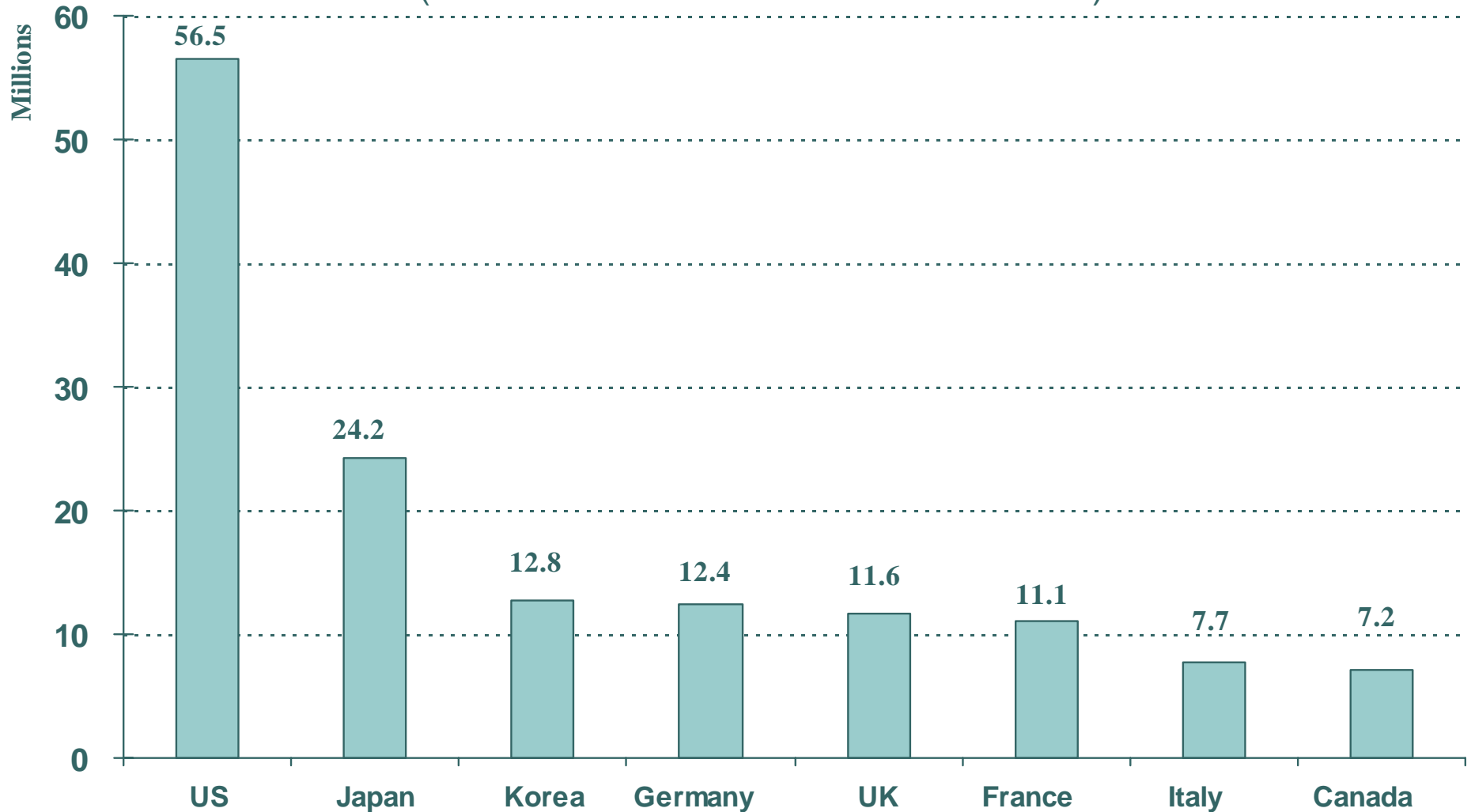
* 2006 as of June 30; other years as of December 31.

Growth in the Mobile Telephone Industry (June 2005 - June 2006)



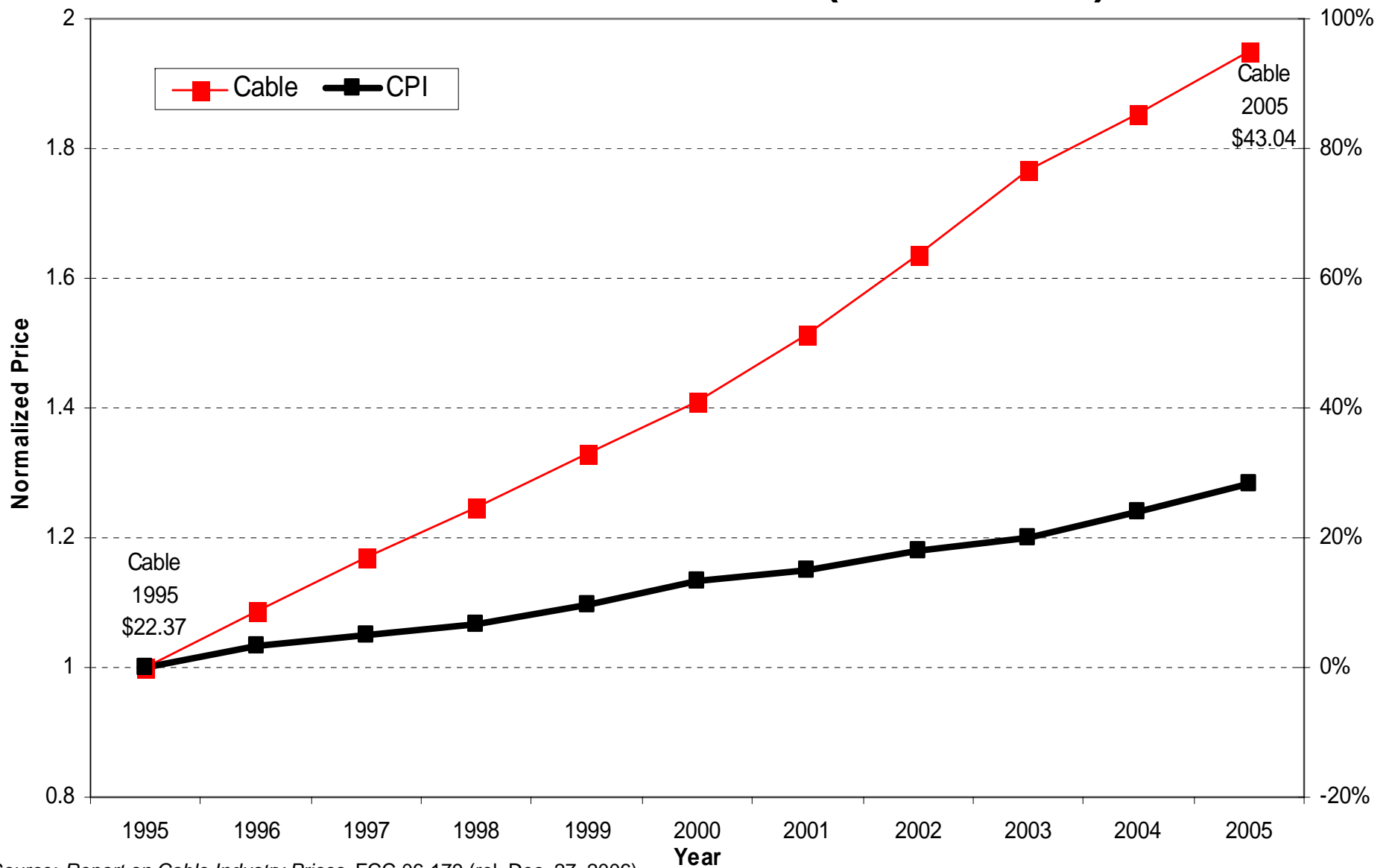
Largest Broadband Markets in the World

(Millions of broadband subscribers-2005)

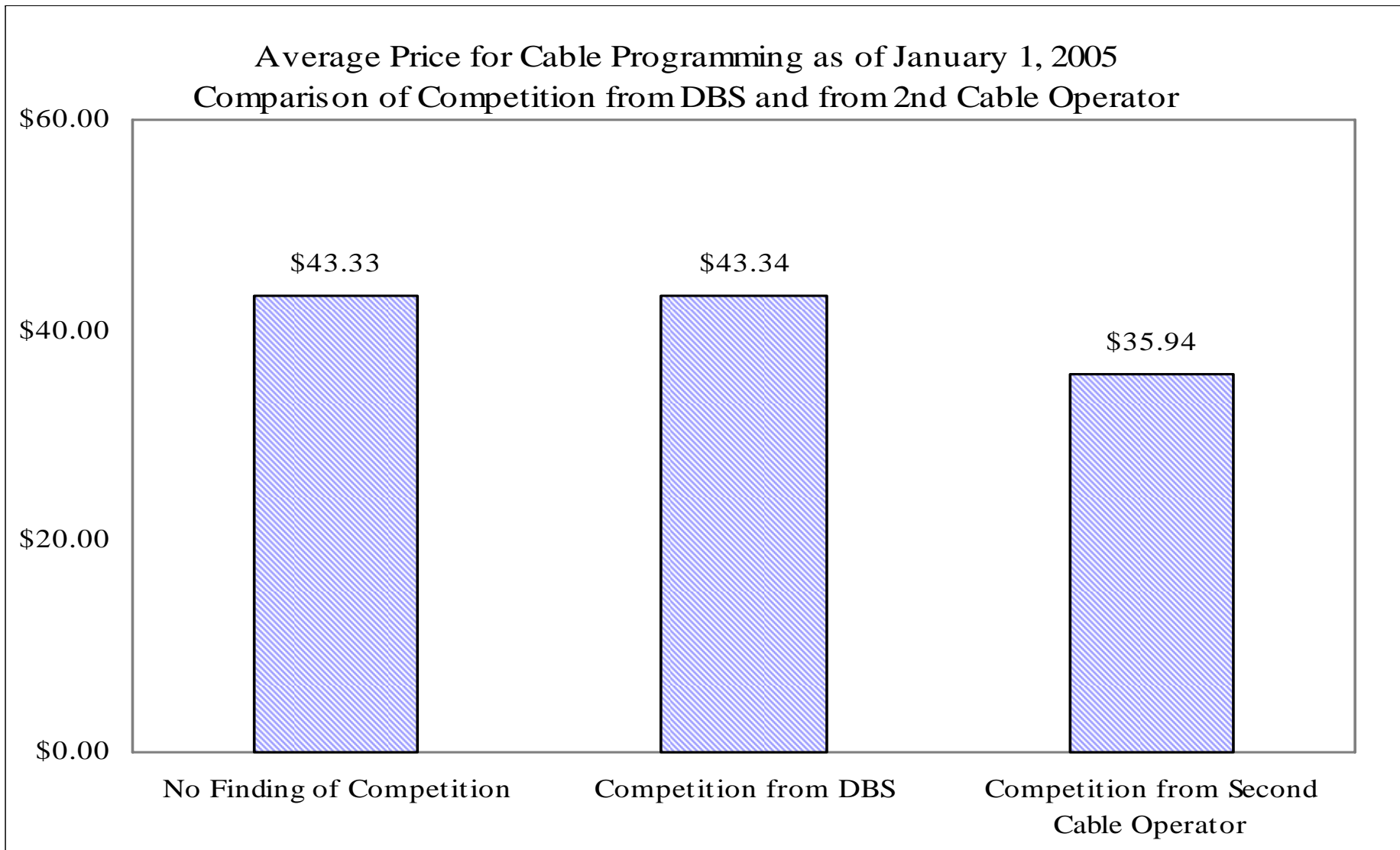


Source: OECD.

Cable Rates and the CPI (1995 - 2005)



Source: Report on Cable Industry Prices, FCC 06-179 (rel. Dec. 27, 2006).



Source: *Report on Cable Industry Prices*, FCC 06-179 (rel. Dec. 27, 2006).