



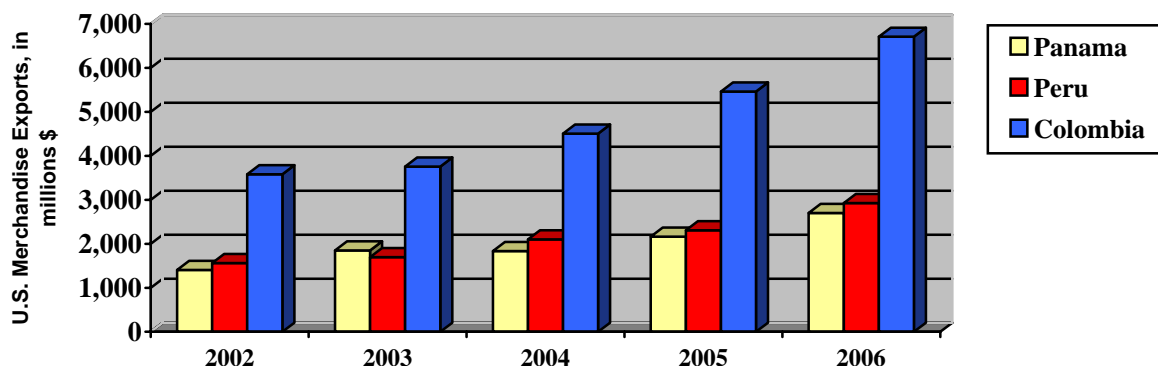
Combined Exports to Panama, Peru and Colombia

EXPORT OVERVIEW:

- In July 2007, U.S. exports of goods and services grew by 14.8% over July 2006 to \$137.7 billion, while imports increased 5.1% to \$196.9 billion.
- The largest export markets for U.S. goods year-to-date through July 2007 (with percent increase over the same months of 2006) were Canada (\$140.6 billion, up 5.4%), Mexico (\$78.2 billion, up 1.6%), Japan (\$36.3 billion, up 7.1%) and China (\$35.3 billion, up 14.8%).
- Exports comprised 11.5% of U.S. GDP in the second quarter of 2007. To put in historical terms, exports were 9.4% of U.S. GDP five years earlier (Q2 2002), and 5.0% 40 years ago (Q2 1967).

TRADE SPOTLIGHT: PENDING WESTERN HEMISPHERE TRADE AGREEMENTS

- Three trade agreements are currently pending between the U.S. and nations in the Western Hemisphere. These countries are Peru, Colombia and Panama. FTAs with these countries would open market opportunities between the United States and approximately 75 million consumers who had a combined GDP in 2006 of almost \$246 billion (based on market exchange rates).
- Combined, these consumers purchased more than \$12.3 billion in U.S. goods in 2006, equivalent to America's 19th largest export destination.
- U.S. exports to Peru, Colombia and Panama in the year-to-date through July 2007 amount to \$8.6 billion, up 28.0% from the same period of 2006 and represent a total of \$16.5 billion in two-way trade.
- U.S. exports to Peru in the year-to-date through July 2007 amount to \$2.1 billion, up 30.3 percent. Among the largest categories of U.S. exports to Peru are electrical machinery, plastics, chemicals and power generation equipment.
- U.S. exports to Colombia in the year-to-date through July 2007 amount to \$4.6 billion, up 27.2 percent. Among the largest categories of U.S. exports to Colombia are plastics, chemicals and electrical machinery.
- U.S. exports to Panama in the year-to-date through July 2007 amount to \$2.0 billion, up 27.3 percent. Among the largest categories of U.S. exports to Panama are pharmaceuticals, processed petroleum products, electrical machinery and power generation equipment.



Source: U.S. Dept. of Commerce, Bureau of Census