

PGE's Example of its Alternative Proposal provided at March 17 Workshop

2008 COS Cycle MWh	18,287,676
2008 COS Base Cycle Revenues	\$1,573,088,393
Direct Access/VPO Cycle MWh	1,661,892
Direct Access/VPO Cycle Base Revenues	(\$10,493,888)
Base Rate Adjustments:	
Biglow	\$ 9,446,563
AUT	\$ (4,571,919)
AMI	\$ -
Total Cycle MWh	19,949,568
Total Cycle Revenues	\$1,567,469,149
Less: Incremental cost of renewables	<u>\$0</u>
Total Annual Revenue Requirement	\$1,567,469,149
Four percent	<u>0.04</u>
	<u>\$ 62,698,765.95</u>